



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

54/A, Virwani Industrial Estate, Near Western Express Highway,
Goregaon (East), Mumbai-400063.(INDIA).

Tel: 022-40033190, Email: accounts@mahatubes.com, Website: www.mahatubes.com

13th August, 2021.

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Sub: Outcome of Board Meeting.

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the company was held on Friday, 13th August, 2021 at 04.00 P.M. in the said meeting the Board has considered the and approved the following:

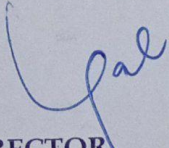
1. Unaudited financial results along with Limited Review Report thereon from the Statutory Auditor of the Company of the Company for the quarter ended June 30, 2021.
2. To obtain credit facility from Axis bank, Andheri East branch up to an amount not exceeding Rs. 4,00,00,000/- (Rupees Four Crores).

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited


DIRECTOR





Branch Office: Hidayat Nagar, Suagadha Road, Near Kumar Nagar Gate, LakhimpurKheri, UP, Pincode: 262701
Mobile No: 7985906793



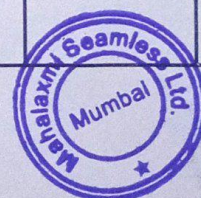
Mahalaxmi Seamless Ltd.

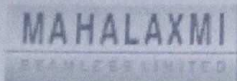
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PART I					(Rs. in Lakhs)
Unaudited Results for the Quarter Ended 30.06.2021					
		3 Months Ended (30/06/2021)	3 Months Ended (30/06/2020)	3 Months Ended (31/03/2021)	Previous year Ended (31/03/2021)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	53.72	45.96	50.19	191.23
II	Other Income	2.10	1.08	10.84	32.63
III	Total Revenue (I+II)	55.82	47.04	61.03	223.86
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	15.66	18.24	17.99	73.21
	Finance costs	6.16	5.37	10.11	46.08
	Depreciation and amortisation expense	12.87	13.71	13.88	55.01
	Other expenses	12.14	4.71	9.57	23.82
	Total expenses	46.83	42.03	51.56	198.12
V	Profit before exceptional and extraordinary items and tax (I - IV)	8.99	5.01	9.47	25.74
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V - VI)	8.99	5.01	9.47	25.74
VIII	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	(14.48)	(14.48)
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	8.99	5.01	23.95	40.22
X	Profit (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit (Loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	8.99	5.01	23.95	40.22
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.99	5.01	23.95	40.22
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.17	0.09	0.45	0.76
	(2) Diluted	0.17	0.09	0.45	0.76
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

See accompanying note to the financial results





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Notes:-

- 1 The above financial results as reviewed by the audit committee were taken on record by the board of directors at their meeting held on 13.08.2021. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April 1, 2017, the company has for the first time adopted Ind AS with transition date April 1, 2016.
- 2
- 3 During the period No complaints was received from shareholders.
- 4 Previous quarter figures have been regrouped/rearranged wherever considered as necessary.
- 5 The Company has only one reportable segment. Hence requirement of Accounting Standard, AS-17 "Segment Reporting" are not applicable.
- 6 There are no reconciliation item due to Ind AS adjustments.

Description	(Rs. In Lakhs)	
	3 months ended (30/06/2020)	Year ended (31/03/2021)
Net profit or loss as per Previous GAAP (Indian GAAP)	5.01	40.22
Add/Less : Fairvalue of Borrowings	-	-
Net profit/loss as per Ind AS	5.01	40.22
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the period	5.01	40.22

For Mahalaxmi Seamless Ltd.

Vivek Jalan
Managing Director
Place : Mumbai
Date : 13-08-2021



Palak Salecha
Company Secretary
Membership No. A51797