

Ref: APCL/SECTL/2022-23/86

February 09, 2023

<b>The BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001</b>  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051</b>  <b>Symbol: APCL</b>
---	--

Dear Sir / Madam,

**Sub: Outcome of Board Meeting under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015:**

Further to our letter dated February 02, 2023 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. February 09, 2023, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022 along with the Limited Review Report thereon, as submitted by the Company's Statutory Auditors is enclosed.

The Meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:10 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Anjani Portland Cement Limited**

**Subhanarayan Muduli**  
**Company Secretary & Compliance Officer**



**Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Anjani Portland Cement Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 (the "Statement") and attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No S-2934

L Mahesh Kumar  
Partner

Membership Number: 212851

UDIN: 23212851BGWJQG2111

Place: Hyderabad

Date: 9<sup>th</sup> February 2023



ANJANI PORTLAND CEMENT LIMITED							
Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor,Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad,Telangana - 500082 Tel No: +91-40-23353096, Website: www.anjanicement.com							
CIN:L26942TG1983PLC157712							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022							
Rs. In Lakhs except for EPS							
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	10,879	10,688	10,662	32,629	33,352	47,021
2	Other Income	8	9	9	25	93	102
3	Total income (1+2)	10,887	10,697	10,671	32,654	33,445	47,123
4	Expenses						
a.	Cost of Materials consumed	1,144	1,145	870	3,227	3,140	4,263
b.	Purchase of Stock -In-trade	1,163	1,280	968	3,405	2,906	4,169
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	170	(232)	758	(648)	121	60
d.	Employee Benefits Expense	593	678	591	1,823	1,786	2,384
e.	Finance Costs	752	742	881	2,214	1,955	2,853
f.	Depreciation and amortisation expense	418	430	485	1,293	1,459	1,935
g.	Power and Fuel	4,272	4,778	2,961	14,590	9,163	15,153
h.	Freight and Forwarding Charges	1,771	1,889	1,475	5,304	4,927	6,832
i.	Other Expenses	1,021	1,097	1,080	3,252	3,410	4,560
	Total Expenses	11,304	11,807	10,069	34,460	28,867	42,209
5	Profit Before Tax (3-4)	(417)	(1,110)	602	(1,806)	4,578	4,914
6	Tax Expenses						
a.	Current tax	-	-	226	-	1,348	1,657
b.	Deferred tax	(28)	(44)	(47)	(94)	(190)	(240)
	Total tax Expense	(28)	(44)	179	(94)	1,158	1,417
7	Net Profit / (Loss) for the period (5-6)	(389)	(1,066)	423	(1,712)	3,420	3,497
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	10	(27)	5	21	(13)	8
	Income tax relating to these items	(3)	8	(1)	(5)	4	(2)
	Other comprehensive income (net of tax)	7	(19)	4	16	(9)	6
9	Total comprehensive income for the period (7+8)	(382)	(1,085)	427	(1,696)	3,411	3,503
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	(1.54)	(4.22)	1.67	(6.77)	13.52	13.83
Notes :							
1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.							
Segment Information.							
Rs In Lakhs							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue							
a) Cement	10,850	10,594	10,515	32,038	33,109	46,762	
b) Power	1,162	1,842	1,107	4,971	3,759	5,438	
Total Sales	12,012	12,436	11,622	37,009	36,868	52,200	
Less : Inter Segment Revenue	1,133	1,748	960	4,380	3,516	5,179	
Total Revenue from Operations	10,879	10,688	10,662	32,629	33,352	47,021	
Segment Result (Profit Before Tax and Interest from each Segment							
a) Cement	319	(374)	1,390	272	5,993	7,182	
b) Power	16	6	93	136	540	585	
Total	335	(368)	1,483	408	6,533	7,767	
Less : Interest	752	742	881	2,214	1,955	2,853	
Total Profit Before Tax	(417)	(1,110)	602	(1,806)	4,578	4,914	
Capital Employed (Segment Assets - Segment Liabilities)							
Segment Assets							
a) Cement	89,180	89,591	89,833	89,180	89,833	88,837	
b) Power	7,368	7,613	7,588	7,368	7,588	7,522	
Total Assets	96,548	97,204	97,421	96,548	97,421	96,359	
Segment Liabilities							
a) Cement	62,047	62,251	60,408	62,047	60,408	59,380	
b) Power	86	155	235	86	235	109	
Total Liabilities	62,133	62,406	60,643	62,133	60,643	59,489	
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023.							
3 The Company's Rights Issue of Equity Shares was opened for subscription on Friday, December 30, 2022 and closed on Thursday, January 19, 2023 and the last date for market renunciation of Rights Entitlements was Friday, January 13, 2023. The Company had received in total 2,064 Applications for 1,05,32,881 Equity Shares through the Application Supported by Blocked Amount ("ASBA") and also 1 application aggregating to 94,82,135 Equity shares for adjustment of Inter Corporate Deposits availed by the Company from its corporate promoter. 324 Applications for 28,479 Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer and 64,15,334 Equity shares has been reduced, in order to restrict the percentage of post issue promoter shareholding within the maximum ceiling of 75% of the paid up capital i.e., the rights entitlement shares applied by Promoter of the company, was restricted to 30,66,801 instead of 94,82,135 shares. The total number of valid applications received were 1,740 for 40,89,068 Equity Shares, which aggregates to 32.34%* of the total number of Equity Shares offered under the Issue. In accordance with the Letter of Offer and on the basis of allotment finalized on Tuesday, January 24, 2023 in consultation with the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Company has on January 24, 2023 allotted 40,89,068 Equity Shares to the successful applicants. We hereby confirm that all the valid applications have been duly considered for Allotment.							
*In accordance with Regulation 86 of SEBI ICDR Regulations, Company is not required to achieve minimum subscription for the Rights Issue.							
4 The figures of previous periods have been regrouped wherever necessary.							
For and on behalf of the Board of Directors of Anjani Portland Cement Limited							
Place : Hyderabad Date : 09th February,2023				N Venkat Raju Managing Director DIN: 08672963			





**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Anjani Portland Cement Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Bhavya Cements Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No S-2934

*L Mahesh Kumar*

L Mahesh Kumar  
Partner  
Membership Number: 212851  
UDIN: 23212851BGWJQH1726  
Place: Hyderabad  
Date: 9<sup>th</sup> February 2023



ANJANI PORTLAND CEMENT LIMITED							
Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor,Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad,Telangana - 500082 Tel No: +91-40-23353096, Website: www.anjanicement.com CIN:L26942TG1983PLC157712							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022							
Rs. In Lakhs except for EPS							
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	15,103	18,198	19,509	52,855	54,958	80,126
2	Other Income	67	57	60	194	214	310
3	Total income (1+2)	15,170	18,255	19,569	53,049	55,172	80,436
4	Expenses						
a.	Cost of Materials consumed	1,662	1,939	1,949	5,527	6,406	8,678
b.	Purchase of Stock -In-trade	1,164	1,280	967	3,405	2,905	4,169
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(593)	463	(328)	(1,847)	(1,189)	(453)
d.	Employee Benefits Expense	942	1,044	897	2,878	2,522	3,406
e.	Finance Costs	926	887	921	2,678	2,044	3,001
f.	Depreciation and amortisation expense	1,338	1,146	1,630	4,035	4,168	5,837
g.	Power and Fuel	7,169	8,813	7,877	27,425	19,024	30,548
h.	Freight and Forwarding Charges	2,396	2,817	2,447	7,726	7,874	11,168
i.	Other Expenses	1,717	1,904	2,132	5,805	6,009	8,205
	Total Expenses	16,721	20,293	18,492	57,632	49,763	74,559
5	Profit Before Tax (3-4)	(1,551)	(2,038)	1,077	(4,583)	5,409	5,877
6	Tax Expenses						
a.	Current tax	-	19	455		1,830	2,305
b.	Deferred tax	(135)	(86)	(164)	(423)	(447)	(627)
	Total tax Expense	(135)	(67)	291	(423)	1,383	1,678
7	Net Profit / (Loss) for the period (5-6)	(1,416)	(1,971)	786	(4,160)	4,026	4,199
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	16	2	(13)	66	(31)	20
	Income tax relating to these items	(4)	0	4	(16)	9	(5)
	Other comprehensive income (net of tax)	12	2	(9)	50	(22)	15
9	Total comprehensive income for the period (7+8)	(1,404)	(1,969)	777	(4,110)	4,004	4,214
	Profit attributable to						
	Owners of the Company	(1,404)	(1,963)	763	(4,139)	3,938	4,142
	Non-controlling Interests	(12)	(8)	23	(21)	88	57
		(1,416)	(1,971)	786	(4,160)	4,026	4,199
	Other comprehensive income attributable to:						
	Owners of the Company	12	2	(8)	50	(20)	16
	Non-controlling Interests	0	0	(1)	0	(2)	(1)
		12	2	(9)	50	(22)	15
	Total Comprehensive income attributable to:						
	Owners of the Company	(1,392)	(1,961)	755	(4,089)	3,918	4,158
	Non-controlling Interests	(12)	(8)	22	(21)	86	56
		(1,404)	(1,969)	777	(4,110)	4,004	4,214
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	(5.55)	(7.76)	3.02	(16.37)	15.57	16.38
Notes :							
1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.							
Segment Information.							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
a)	Cement	15,073	18,104	19,362	52,264	54,715	79,867
b)	Power	1,163	1,842	1,107	4,971	3,759	5,438
	Total Sales	16,236	19,946	20,469	57,235	58,474	85,305
	Less : Inter Segment Revenue	1,133	1,748	960	4,380	3,516	5,179
	Total Revenue from Operations	15,103	18,198	19,509	52,855	54,958	80,126
	Segment Result (Profit Before Tax and Interest from each Segment)						
a)	Cement	(641)	(1,157)	1,905	(2,041)	6,913	8,293
b)	Power	16	6	93	136	540	585
	Total	(625)	(1,151)	1,998	(1,905)	7,453	8,878
	Less : Interest	926	887	921	2,678	2,044	3,001
	Total Profit Before Tax	(1,551)	(2,038)	1,077	(4,583)	5,409	5,877
	Capital Employed (Segment Assets - Segment Liabilities)						
	Segment Assets						
a)	Cement	102,697	103,993	107,030	102,697	107,030	104,138
b)	Power	7,368	7,613	7,588	7,368	7,588	7,522
	Total Assets	110,065	111,606	114,618	110,065	114,618	111,660
	Segment Liabilities						
a)	Cement	82,693	82,760	77,379	82,693	77,379	79,386
b)	Power	86	155	235	86	235	109
	Total Liabilities	82,779	82,915	77,614	82,779	77,614	79,495
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023.							
3 The above results includes results of Bhavya Cements Private Limited, subsidiary company in which Holding Company holds 99.092% as on 31st December 2022 (99.092% as on 30th September 2022).							
4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".							
5 The Holding Company's i.e. Anjani Portland Cement Limited Rights Issue of Equity Shares was opened for subscription on Friday, December 30, 2022 and closed on Thursday, January 19, 2023 and the last date for market renunciation of Rights Entitlements was Friday, January 13, 2023. The Company had received in total 2,064 Applications for 1,05,32,881 Equity Shares through the Application Supported by Blocked Amount ("ASBA") and also 1 application aggregating to 94,82,135 Equity shares for adjustment of Inter Corporate Deposits availed by the Company from its corporate promoter. 324 Applications for 28,479 Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer and 64,15,334 Equity shares has been reduced, in order to restrict the percentage of post issue promoter shareholding within the maximum ceiling of 75% of the paid up capital i.e., the rights entitlement shares applied by Promoter of the company, was restricted to 30,66,801 instead of 94,82,135 shares. The total number of valid applications received were 1,740 for 40,89,068 Equity Shares, which aggregates to 32.34%* of the total number of Equity Shares offered under the Issue. In accordance with the Letter of Offer and on the basis of allotment finalized on Tuesday, January 24, 2023 in consultation with the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Company has on January 24, 2023 allotted 40,89,068 Equity Shares to the successful applicants. We hereby confirm that all the valid applications have been duly considered for Allotment.							
*In accordance with Regulation 86 of SEBI ICDR Regulations, Company is not required to achieve minimum subscription for the Rights Issue.							
6 The figures of previous periods have been regrouped wherever necessary.							
For and on behalf of the Board of Directors of Anjani Portland Cement Limited							
Place : Hyderabad				N Venkat Raju			
Date : 09th February, 2023				Managing Director			
				DIN: 08672963			