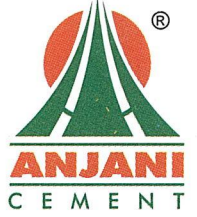


ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company

CIN : L26942MH1983PLC265166

**Anjani Portland Cement Ltd**

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



November 10, 2020

To,

The BSE Ltd (BSE),  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 518091

National Stock Exchange of India Ltd (NSE),  
Listing & Corporate Communications Dept.,  
"Exchange Plaza", Bandra-Kurla Complex, Bandra  
(East), Mumbai – 400051  
Symbol: APCL

**Sub: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on November 10, 2020.

We wish to inform you that at the Board Meeting of the company held on November 10, 2020, and pursuant to Reg. 33 of SEBI (LODR) Reg. 2015 inter-alia, the following business was transacted & the same is enclosed herewith:

1. Approval of Un-audited Financial Results for the quarter and half year ended September 30, 2020 and Statement of Assets and Liabilities for the half year ended September 30, 2020 along with Cash Flow Statement for the half year ended September 30, 2020.
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter & half year ended September 30, 2020.

We request you to kindly take the same on record.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.25 p.m.

Thanking you,

Yours faithfully,  
For Anjani Portland Cement Limited,

  
Rohit Taparia  
Company Secretary & Compliance Officer  
Membership – A35756



**Corporate Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
T : +91 40 2335 3096 / 3106  
E : info@anjanicement.com

**Works :** Chintalapalem Village & Mandal,  
Suryapet Dist. - 508 246. Telangana.  
T : +91 08683 230 158,  
+91 08683 230 166, 230 168  
F : +91 08683 230 024

**Regd. Office :** A-610, Kanakia Wall Street, 6th Floor, Andheri Kurla Road, Chakala Junction,  
Andheri East, Mumbai 400093. Contact - 022 62396051 / 62396070  
Email: secretarial@anjanicement.com, www.anjanicement.com



# ANJANI PORTLAND CEMENT LIMITED

REGD. OFFICE: A-610, KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI - 400093  
Tel no: 022-62396070 website: www.anjanacement.com

CIN:L26942MH1983PLC265166

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	9,237	8,012	9,136	17,249	21,419	40,893
2	Other Income	173	125	81	298	211	395
3	<b>Total income (1+2)</b>	<b>9,410</b>	<b>8,137</b>	<b>9,217</b>	<b>17,547</b>	<b>21,630</b>	<b>41,288</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	918	590	853	1,508	1,973	3,704
b.	Purchase of Stock -In-trade	784	641	1,521	1,425	2,866	6,100
c.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	(402)	526	(253)	124	(310)	130
d.	Employee Benefits Expense	527	520	550	1,047	1,128	2,239
e.	Finance Costs	10	8	11	18	13	33
f.	Depreciation and amortisation expense	509	503	519	1,012	999	2,004
g.	Power and Fuel	2,281	1,648	2,228	3,929	5,410	10,342
h.	Freight and Forwarding Charges	1,584	1,118	1,477	2,702	3,608	6,958
i.	Other Expenses	781	539	878	1,320	1,924	3,422
	<b>Total Expenses</b>	<b>6,992</b>	<b>6,093</b>	<b>7,784</b>	<b>13,085</b>	<b>17,611</b>	<b>34,932</b>
5	<b>Profit Before Tax (3-4)</b>	<b>2,418</b>	<b>2,044</b>	<b>1,433</b>	<b>4,462</b>	<b>4,019</b>	<b>6,356</b>
6	<b>Tax Expenses</b>						
a.	Current tax	653	582	522	1,235	1,534	2,369
b.	Deferred tax	(292)	(451)	(32)	(743)	(118)	(48)
	<b>Total tax Expense</b>	<b>361</b>	<b>131</b>	<b>490</b>	<b>492</b>	<b>1,416</b>	<b>2,321</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>2,057</b>	<b>1,913</b>	<b>943</b>	<b>3,970</b>	<b>2,603</b>	<b>4,035</b>
8	Other comprehensive income, (net of tax)	-	18	(19)	18	(13)	(46)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>2,057</b>	<b>1,931</b>	<b>924</b>	<b>3,988</b>	<b>2,590</b>	<b>3,989</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	8.14	7.57	3.73	15.70	10.29	15.96

### Notes :

- 1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.  
Segment Information.

Rs In Lakhs

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Segment Revenue</b>						
a) Cement	9,237	8,012	9,098	17,249	21,372	40,844
b) Power	1,042	737	1,038	1,779	2,437	4,645
<b>Total Sales</b>	<b>10,279</b>	<b>8,749</b>	<b>10,136</b>	<b>19,028</b>	<b>23,809</b>	<b>45,489</b>
Less : Inter Segment Revenue	1,042	737	1,000	1,779	2,390	4,596
<b>Total Revenue from Operations</b>	<b>9,237</b>	<b>8,012</b>	<b>9,136</b>	<b>17,249</b>	<b>21,419</b>	<b>40,893</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	2,238	1,956	1,259	4,194	3,574	5,489
b) Power	190	96	185	286	458	900
<b>Total</b>	<b>2,428</b>	<b>2,052</b>	<b>1,444</b>	<b>4,480</b>	<b>4,032</b>	<b>6,389</b>
Less : Interest	10	8	11	18	13	33
<b>Total Profit Before Tax</b>	<b>2,418</b>	<b>2,044</b>	<b>1,433</b>	<b>4,462</b>	<b>4,019</b>	<b>6,356</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	32,972	32,554	28,994	32,972	28,994	31,280
b) Power	7,812	7,881	8,002	7,812	8,002	7,923
<b>Total Assets</b>	<b>40,784</b>	<b>40,435</b>	<b>36,996</b>	<b>40,784</b>	<b>36,996</b>	<b>39,203</b>
<b>Segment Liabilities</b>						
a) Cement	10,604	11,048	10,867	10,604	10,867	11,721
b) Power	64	64	136	64	136	90
<b>Total Liabilities</b>	<b>10,668</b>	<b>11,112</b>	<b>11,003</b>	<b>10,668</b>	<b>11,003</b>	<b>11,811</b>

- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020.
- 3 During the quarter Company has received a notice from Superintendent of Engineer, Southern Power Distribution Company of Telangana Limited, Suryapet purporting to claim and demand Rs. 16,71,96,831/- towards difference in wheeling charges and interest thereon pursuant to the Judgment dated 29.11.2019 of the Hon'ble Supreme Court. Company has responded to above notice saying that the demand raised is incorrect, unlawful and not tenable as the Company was not party to any wheeling agreement entered into with transmission/distribution Licensee. Company also emphasised that any liability of these charges should be on account of Generator and not on the consumer as consumer is not liable to pay wheeling charges as per Hon'ble Supreme Court decision. Company has requested to drop the proceedings.
- 4 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Ltd

N Venkat Raju  
Managing Director

PLACE : Chennai  
DATE : November 10, 2020





ANJANI PORTLAND CEMENT LIMITED		
Statement of Assets and Liabilities as at September 30, 2020		
	Rs in Lakhs	
Particulars	30-Sep-20	31-Mar-20
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	20,966	21,913
Right-of-use Assets	274	203
Capital work-in-progress	69	33
Other intangible assets	1	1
Financial assets		
i. Other financial assets	197	198
Other non-current assets	358	365
<b>Total non-current assets</b>	<b>21,865</b>	<b>22,713</b>
<b>Current assets</b>		
Inventories	2,462	3,996
Financial assets		
i. Trade receivables	3,239	4,289
ii. Cash and cash equivalents	702	283
iii. Bank Balances other than (ii) above	10,787	6,256
iv. Loans	-	1
v. Other financial assets	1,224	922
Other current assets	505	743
<b>Total current assets</b>	<b>18,919</b>	<b>16,490</b>
<b>Total Assets</b>	<b>40,784</b>	<b>39,203</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,529	2,529
Other Equity	27,587	24,863
<b>Total Equity</b>	<b>30,116</b>	<b>27,392</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Lease Liabilities	230	167
ii. Other financial liabilities	9	8
Provisions	107	109
Deferred tax liabilities (net)	3,050	3,787
Government grants	23	26
<b>Total non-current liabilities</b>	<b>3,419</b>	<b>4,097</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	131	160
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,373	2,857
iii. Lease Liabilities	61	42
iv. Other financial liabilities	3,510	2,973
Provisions	35	28
Government grants	7	7
Other current liabilities	1,402	1,427
Current Tax Liabilities (Net)	730	220
<b>Total current liabilities</b>	<b>7,249</b>	<b>7,714</b>
<b>Total liabilities</b>	<b>10,668</b>	<b>11,811</b>
<b>Total equity and liabilities</b>	<b>40,784</b>	<b>39,203</b>





**Un-Audited Cash-flow statement for the half year ended September 30, 2020**

Rs. In lakhs

Particulars	30-Sep-20	30-Sep-19
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>4,462</b>	<b>4,019</b>
Adjustments for		
Depreciation and amortisation expense	1,012	999
(Gain)/loss on disposal of property, plant and equipment	(1)	1
Provisions for bad debts	5	5
Amortisation of government grants	(3)	(3)
Amortisation of rental deposit	1	1
Interest income on rental deposit	(1)	(1)
Finance costs	18	13
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	1,045	(1,641)
(Increase)/Decrease in inventories	1,534	678
Increase/(Decrease) in trade payables	(1,513)	(801)
(Increase)/Decrease in other financial assets	(299)	(15)
(Increase)/decrease in other current assets	238	(30)
(Increase)/decrease in other non-current assets	-	317
Increase/(Decrease) in employee benefit obligations	29	(16)
Increase/(Decrease) in financial liabilities	538	412
Increase/(Decrease) in other current liabilities	(6)	(1,441)
<b>Cash generated from operations</b>	<b>7,059</b>	<b>2,497</b>
Income taxes paid	(724)	(411)
<b>Net cash inflow from operating activities</b>	<b>6,335</b>	<b>2,086</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(63)	(86)
Increase / (Decrease) in capital creditors	(20)	39
(Increase) / Decrease in capital advances	7	(30)
Proceeds from sale of property, plant and equipment	2	2
Fixed deposits	(4,531)	(1,307)
Repayment of loans by employees	-	-
<b>Net cash outflow from investing activities</b>	<b>(4,605)</b>	<b>(1,382)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(5)	(8)
Payment of lease liabilities	(42)	-
Increase / (Decrease) in cash credit utilisation	-	-
Repayment of borrowing (net)	-	-
Dividends paid to company's shareholders	(1,264)	(632)
Dividend tax paid	-	(130)
Increase in unpaid dividend account	-	-
Amount transferred to investor education protection fund	-	(7)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(1,311)</b>	<b>(777)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>419</b>	<b>(73)</b>
Cash and cash equivalents at the beginning of the financial year	250	1,274
<b>Cash and cash equivalents at end of the year</b>	<b>669</b>	<b>1,201</b>
Add : Balances in statutory restricted accounts	33	24
<b>Cash and Cash Equivalents</b>	<b>702</b>	<b>1,225</b>







**Independent Auditor's Review Report on Quarterly and year to date Financial Results of M/s ANJANI PORTLAND CEMENT LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of M/s ANJANI PORTLAND CEMENT LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **M/s ANJANI PORTLAND CEMENT LIMITED** for the quarter ended 30<sup>th</sup> September, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramanatham & Rao**  
Chartered accountants  
Firm Registration No.S-2934

**C. Kameshwar Rao**  
Partner  
Membership No.024363  
UDIN:20024363AAAAED6087

Place : Chennai  
Date: 10<sup>th</sup> November, 2020

