

Ref: APCL/SECTL/2022-23/37

August 09, 2022

<b>The BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001</b>  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051</b>  <b>Symbol: APCL</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30, 33 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015:**

We wish to inform you that the Board of Directors of the Company at its Meeting held today, August 09, 2022 has approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Report by the Auditors thereon and a copy of the same is enclosed for your record.
2. The Thirty Eighth Annual General Meeting (AGM) of the Members of the Company will be held on Friday, September 16, 2022 at 10:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
3. The Register of Members will remain closed from Saturday, September 10, 2022 to Friday, September 16, 2022 (both day inclusive) for the purpose of AGM and Dividend.
4. A person whose name is recorded in the Register of Members or Beneficial Owners maintained by the depositories as on the cut-off date, Friday, September 09, 2022, only shall be entitled to avail the facility of remote e-voting provided by KFINTECH as well as voting at the AGM.

*S. Indu*



5. The remote e-voting period begins on Tuesday, September 13, 2022 at 9:00 A.M. (IST) and end on Thursday, September 15, 2022 at 5:00 P.M. (IST), after which remote e-voting shall not be allowed.
6. Considered and recommended to shareholders, appointment of Mrs. V. Valliammai (DIN: 01197421) as an Independent Non-Executive Director of the Company for a second term of five (5) consecutive years with effect from the conclusion of the ensuing AGM of the Company till the conclusion of the 43rd AGM of the Company to be held in the year 2027, not liable to retire by rotation.

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12:15 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Anjani Portland Cement Limited**



**Subhanarayan Muduli**  
Company Secretary






**Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Anjani Portland Cement Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No S-2934

  
C. Kameshwar Rao  
Partner  
Membership Number: 024363  
UDIN: 22024363AOPIOR7710

Place: Hyderabad  
Date: 9<sup>th</sup> August 2022



# **ANJANI PORTLAND CEMENT LIMITED**

Regd. Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no: +91-40-23353096, website: anjanacement.com  
CIN:L26942TG1983PLC157712

## **STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	11,061	13,669	12,214	47,021
2	Other Income	8	9	33	102
3	<b>Total Income (1+2)</b>	<b>11,069</b>	<b>13,678</b>	<b>12,247</b>	<b>47,123</b>
4	<b>Expenses</b>				
a.	Cost of Materials consumed	938	1,123	1,189	4,263
b.	Purchase of Stock -In-trade	961	1,263	936	4,169
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(586)	(61)	(267)	60
d.	Employee Benefits Expense	552	598	603	2,384
e.	Finance Costs	721	898	207	2,853
f.	Depreciation and amortisation expense	445	476	485	1,935
g.	Power and Fuel	5,540	5,990	3,000	15,153
h.	Freight and Forwarding Charges	1,644	1,905	1,894	6,832
i.	Other Expenses	1,133	1,150	1,093	4,560
	<b>Total Expenses</b>	<b>11,348</b>	<b>13,342</b>	<b>9,140</b>	<b>42,209</b>
5	<b>Profit Before Tax (3-4)</b>	<b>(279)</b>	<b>336</b>	<b>3,107</b>	<b>4,914</b>
6	<b>Tax Expenses</b>				
a.	Current tax	-	309	887	1,657
b.	Deferred tax	(22)	(50)	(87)	(240)
	<b>Total tax Expense</b>	<b>(22)</b>	<b>259</b>	<b>800</b>	<b>1,417</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(257)</b>	<b>77</b>	<b>2,307</b>	<b>3,497</b>
8	<b>Other comprehensive income</b>				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of post employment benefit obligations	38	21	(7)	8
	Income tax relating to these items	(10)	(6)	2	(2)
	<b>Other comprehensive income (net of tax)</b>	<b>28</b>	<b>15</b>	<b>(5)</b>	<b>6</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(229)</b>	<b>92</b>	<b>2,302</b>	<b>3,503</b>
10	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>2,529</b>	<b>2,529</b>	<b>2,529</b>	<b>2,529</b>
11	<b>Earnings Per Share (EPS) (Basic &amp; Diluted)</b>	<b>(1.02)</b>	<b>0.31</b>	<b>9.12</b>	<b>13.83</b>

### **Notes:**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

#### **Segment Information.**

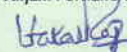
Rs In Lakhs

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
a) Cement	10,594	13,653	12,214	46,762
b) Power	1,966	1,679	1,347	5,438
<b>Total Sales</b>	<b>12,560</b>	<b>15,332</b>	<b>13,561</b>	<b>52,200</b>
Less: Inter Segment Revenue	1,499	1,663	1,347	5,179
<b>Total Revenue from Operations</b>	<b>11,061</b>	<b>13,669</b>	<b>12,214</b>	<b>47,021</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>				
a) Cement	328	1,189	3,086	7,182
b) Power	114	45	228	585
<b>Total</b>	<b>442</b>	<b>1,234</b>	<b>3,314</b>	<b>7,767</b>
Less: Interest	721	898	207	2,853
<b>Total Profit Before Tax</b>	<b>(279)</b>	<b>336</b>	<b>3,107</b>	<b>4,914</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
<b>Segment Assets</b>				
a) Cement	92,474	88,837	82,175	88,837
b) Power	7,429	7,522	7,721	7,522
<b>Total Assets</b>	<b>99,903</b>	<b>96,359</b>	<b>89,896</b>	<b>96,359</b>
<b>Segment Liabilities</b>				
a) Cement	63,056	59,380	52,764	59,380
b) Power	204	109	199	109
<b>Total Liabilities</b>	<b>63,260</b>	<b>59,489</b>	<b>52,963</b>	<b>59,489</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2022.

3 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited



N Venkat Raju  
Managing Director

Place: Hyderabad  
Date: August 9, 2022



**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Anjani Portland Cement Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Bhavya Cements Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No S-2934

*[Signature]*

C. Kameshwar Rao  
Partner  
Membership Number: 024363  
UDIN: 22024363AOPIWQ3510  
Place: Hyderabad  
Date: 9<sup>th</sup> August 2022



**ANJANI PORTLAND CEMENT LIMITED**

Regd. Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no: +91-40-23353096, website: anjanacement.com  
CIN:L26942TG1983PLC157712

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	19,554	25,168	15,024	80,126
2	Other Income	70	96	51	310
3	<b>Total Income (1+2)</b>	<b>19,624</b>	<b>25,264</b>	<b>15,075</b>	<b>80,436</b>
4	<b>Expenses</b>				
a.	Cost of Materials consumed	1,926	2,272	1,719	8,678
b.	Purchase of Stock - In-trade	961	1,264	936	4,169
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(1,717)	736	(533)	(453)
d.	Employee Benefits Expense	893	884	671	3,406
e.	Finance Costs	865	957	211	3,001
f.	Depreciation and amortisation expense	1,551	1,669	661	5,837
g.	Power and Fuel	11,443	11,524	4,146	30,548
h.	Freight and Forwarding Charges	2,512	3,294	2,329	11,168
i.	Other Expenses	2,183	2,196	1,369	8,205
	<b>Total Expenses</b>	<b>20,617</b>	<b>24,796</b>	<b>11,509</b>	<b>74,559</b>
5	<b>Profit Before Tax (3-4)</b>	<b>(993)</b>	<b>468</b>	<b>3,566</b>	<b>5,877</b>
6	<b>Tax Expenses</b>				
a.	Current tax	(19)	475	973	2,305
b.	Deferred tax	(201)	(180)	(84)	(627)
	<b>Total tax Expense</b>	<b>(220)</b>	<b>295</b>	<b>889</b>	<b>1,678</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(773)</b>	<b>173</b>	<b>2,677</b>	<b>4,199</b>
8	<b>Other comprehensive income</b>				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of post employment benefit obligations	48	51	(16)	20
	Income tax relating to these Items	(12)	(14)	4	(5)
	<b>Other comprehensive income (net of tax)</b>	<b>36</b>	<b>37</b>	<b>(12)</b>	<b>15</b>
9	<b>Total comprehensive Income for the period (7+8)</b>	<b>(737)</b>	<b>210</b>	<b>2,665</b>	<b>4,214</b>
	<b>Profit attributable to</b>				
	Owners of the Company	(768)	204	2,611	4,142
	Non-controlling Interests	(5)	(31)	66	57
		<b>(773)</b>	<b>173</b>	<b>2,677</b>	<b>4,199</b>
	<b>Other comprehensive income attributable to:</b>				
	Owners of the Company	36	36	(11)	16
	Non-controlling Interests	0	1	(1)	(1)
		<b>36</b>	<b>37</b>	<b>(12)</b>	<b>15</b>
	<b>Total Comprehensive Income attributable to:</b>				
	Owners of the Company	(732)	240	2,600	4,158
	Non-controlling Interests	(5)	(30)	65	56
		<b>(737)</b>	<b>210</b>	<b>2,665</b>	<b>4,214</b>
10	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>2,529</b>	<b>2,529</b>	<b>2,529</b>	<b>2,529</b>
11	<b>Earnings Per Share (EPS) (Basic &amp; Diluted)</b>	<b>(3.04)</b>	<b>0.81</b>	<b>10.59</b>	<b>16.38</b>

**Notes:**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
a) Cement	19,087	25,152	15,024	79,867
b) Power	1,966	1,679	1,347	5,438
<b>Total Sales</b>	<b>21,053</b>	<b>26,831</b>	<b>16,371</b>	<b>85,305</b>
Less: Inter Segment Revenue	1,499	1,663	1,347	5,179
<b>Total Revenue from Operations</b>	<b>19,554</b>	<b>25,168</b>	<b>15,024</b>	<b>80,126</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>				
a) Cement	(242)	1,380	3,549	8,293
b) Power	114	45	228	585
<b>Total</b>	<b>(128)</b>	<b>1,425</b>	<b>3,777</b>	<b>8,878</b>
Less: Interest	865	957	211	3,001
<b>Total Profit Before Tax</b>	<b>(993)</b>	<b>468</b>	<b>3,566</b>	<b>5,877</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
<b>Segment Assets</b>				
a) Cement	108,953	104,138	93,821	104,138
b) Power	7,429	7,522	7,721	7,522
<b>Total Assets</b>	<b>116,382</b>	<b>111,660</b>	<b>101,542</b>	<b>111,660</b>
<b>Segment Liabilities</b>				
a) Cement	84,754	79,386	60,751	79,386
b) Power	204	109	199	109
<b>Total Liabilities</b>	<b>84,958</b>	<b>79,495</b>	<b>60,950</b>	<b>79,495</b>

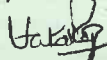
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2022.

3 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

4 On June 8, 2021, the Company had acquired a controlling stake in Bhavya Cements Private Limited (BCPL) and accordingly, BCPL was consolidated with effect from that date. On account of this, the figures for the current quarter ended June 30, 2022 are not fully comparable with those of the quarter ended June 30, 2021. As at March 31, 2022, the company had a stake of 99.078% in BCPL. During the current quarter, the Company has acquired an additional 17,579 equity shares of BCPL, due to which its stake in BCPL stands at 99.092% as at June 30, 2022.

5 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited



N Venkat Raju  
Managing Director

Place: Hyderabad  
Date: August 9, 2022