

ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company

CIN : L26942MH1983PLC265166

## Anjani Portland Cement Ltd

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



Date: August 12, 2021

<b>The BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, Phiroje Jeejeebhoy Towers Dalal Street Mumbai- 400 001  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400051  <b>Symbol: APCL</b>
---	---

Dear Sirs,

**Sub: Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.**

Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on August 12, 2021.

We wish to inform you that at the Board Meeting of the company held on August 12, 2021, inter-alia, the following business was transacted:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2021 on Un-Audited Financial Results (Standalone and Consolidated).
2. Appointment of D. Hanumanta Raju & Co., as Secretarial Auditor for the financial year 2021-22.
3. **AGM:** 37th Annual General Meeting of the Company is scheduled to be held on Wednesday, September 15, 2021 at 10.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
4. **Record Date:** The Company has fixed Wednesday, September 8, 2021, as the Record Date for determining entitlement of members to dividend for the financial year ended March 31, 2021. Dividend if approved will be payable to those Equity Shareholders holding shares either in physical form or in dematerialized form as on the close of business hours on September 8, 2021.

Further, Register of Members and Share Transfer Books will remain closed from Thursday, September 9, 2021 to Wednesday, September 15, 2021 (both days inclusive) for the purpose of 37th Annual General Meeting and Dividend.

The Meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 4:15 p.m.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Anjani Portland Cement Limited

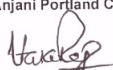
Subhanarayan Muduli  
Company Secretary & Compliance Officer



**Corporate Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
T : +91 40 2335 3096 / 3106  
E : info@anjanicement.com

**Works :** Chintalapalem Village & Mandal,  
Suryapet Dist. - 508 246. Telangana.  
T : +91 08683 230 158,  
+91 08683 230 166, 230 168  
F : +91 08683 230 024

**Regd. Office :** A-610, Kanakia Wall Street, 6th Floor, Andheri Kurla Road, Chakala Junction,  
Andheri East, Mumbai 400093. Contact - 022 62396051 / 62396070  
Email: secretarial@anjanicement.com, www.anjanicement.com

ANJANI PORTLAND CEMENT LIMITED					
A-610,KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E). MUMBAI - 400093, Tel no: +91-22-62396070, website: anjanacement.com					
CIN:L26942MH1983PLC265166					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Rs. In Lakhs except for EPS					
Sl.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	12,214	13,045	8,012	40,720
2	Other Income	33	214	125	695
3	Total income (1+2)	12,247	13,259	8,137	41,415
4	Expenses				
a.	Cost of Materials consumed	1,189	1,206	590	3,708
b.	Purchase of Stock -In-trade	936	1,110	641	3,302
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(267)	208	526	214
d.	Employee Benefits Expense	603	548	520	2,132
e.	Finance Costs	207	6	8	65
f.	Depreciation and amortisation expense	485	502	503	2,026
g.	Power and Fuel	3,000	3,010	1,648	9,483
h.	Freight and Forwarding Charges	1,894	2,266	1,118	6,778
i.	Other Expenses	1,093	1,299	539	3,555
	Total Expenses	9,140	10,155	6,093	31,263
5	Profit Before Tax (3-4)	3,107	3,104	2,044	10,152
6	Tax Expenses				
a.	Current tax	887	978	582	2,903
b.	Deferred tax	(87)	(292)	(451)	(1,249)
	Total tax Expense	800	686	131	1,654
7	Net Profit / (Loss) for the period (5-6)	2,307	2,418	1,913	8,498
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	(7)	23	24	7
	Income tax relating to these items	2	(6)	(6)	(2)
	Other comprehensive income (net of tax)	(5)	17	18	5
9	Total comprehensive income for the period (7+8)	2,302	2,435	1,931	8,503
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	9.12	9.56	7.57	33.61
Notes :					
1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.					
Segment Information.					
Rs In Lakhs					
Particulars	Quarter Ended			Year Ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	
	Unaudited	Audited	Unaudited	Audited	
Segment Revenue					
a) Cement	12,214	13,044	8,012	40,719	
b) Power	1,347	1,498	737	4,527	
Total Sales	13,561	14,542	8,749	45,246	
Less : Inter Segment Revenue	1,347	1,497	737	4,526	
Total Revenue from Operations	12,214	13,045	8,012	40,720	
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	3,086	2,778	1,956	9,311	
b) Power	228	332	96	906	
Total	3,314	3,110	2,052	10,217	
Less : Interest	207	6	8	65	
Total Profit Before Tax	3,107	3,104	2,044	10,152	
Capital Employed (Segment Assets - Segement Liabilities)					
Segment Assets					
a) Cement	82,175	38,826	32,554	38,826	
b) Power	7,721	7,758	7,881	7,758	
Total Assets	89,896	46,584	40,435	46,584	
Segment Liabilities					
a) Cement	52,764	11,798	11,048	11,798	
b) Power	199	155	64	155	
Total Liabilities	52,963	11,953	11,112	11,953	
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August,2021					
3 The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these standalone financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.					
4 Pursuant to Share Purchase Agreement (SPA) entered on 26th May,2021 between the Company, the shareholders of Bhavya Cements Private Limited and Bhavya Cements Private Limited(BCPL), the Company has acquired 115,455,015 equity shares of BCPL at a price of Rs. 52.59 per equity share. Consequent to this acquisition, the company has obtained controlling stake of 82.51% in BCPL and has also appointed majority of the directors on the Board of BCPL with a purchase consideration of Rs 607.17 Crores.					
5 The figures of previous periods have been regrouped wherever necessary.					
For and on behalf of the Board of Directors of Anjani Portland Cement Limited					
					
N Venkat Raju Managing Director					
Place : Hyderabad					
Date : 12 August,2021					






**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Anjani Portland Cement Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No. S-2934

  
C. Kameshwar Rao  
Partner  
Membership Number: 024363

UDIN: 21024363AAAAEP6778

Place: Chennai  
Date : 12<sup>th</sup> August, 2021



ANJANI PORTLAND CEMENT LIMITED		
A-610,KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI - 400093, Tel no: +91-22-62396070, website: anjaniment.com CIN:L26942MH1983PLC265166		
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021		
Rs. In Lakhs except for EPS		
Sl.No.	Particulars	Quarter Ended 30-Jun-21 Unaudited
1	Revenue from Operations	15,024
2	Other Income	51
3	Total income (1+2)	15,075
4	Expenses	
a.	Cost of Materials consumed	1,719
b.	Purchase of Stock -In-trade	936
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(533)
d.	Employee Benefits Expense	671
e.	Finance Costs	211
f.	Depreciation and amortisation expense	661
g.	Power and Fuel	4,146
h.	Freight and Forwarding Charges	2,329
i.	Other Expenses	1,369
	Total Expenses	11,509
5	Profit Before Tax (3-4)	3,566
6	Tax Expenses	
a.	Current tax	973
b.	Deferred tax	(84)
	Total tax Expense	889
7	Net Profit / (Loss) for the period (5-6)	2,677
8	Other comprehensive income	
	Items that will not be reclassified to profit or loss	
	Remeasurement of post employment benefit obligations	(16)
	Income tax relating to these items	4
	Other comprehensive income (net of tax)	(12)
9	Total comprehensive income for the period (7+8)	2,665
	Profit attributable to	
	Owners of the Company	2,611
	Non-controlling Interests	66
		2,677
	Other comprehensive income attributable to:	
	Owners of the Company	(11)
	Non-controlling Interests	(1)
		(12)
	Total Comprehensive income attributable to:	
	Owners of the Company	2,600
	Non-controlling Interests	65
		2,665
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	10.59
Notes :		
1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.		
Segment Information.		
	Particulars	Quarter Ended 30-Jun-21 Unaudited
Segment Revenue		
a)	Cement	15,024
b)	Power	1,347
	Total Sales	16,371
	Less : Inter Segment Revenue	1,347
	Total Revenue from Operations	15,024
Segment Result (Profit Before Tax and Interest from each Segment)		
a)	Cement	3,549
b)	Power	228
	Total	3,777
	Less : Interest	211
	Total Profit Before Tax	3,566
Capital Employed (Segment Assets - Segment Liabilities)		
Segment Assets		
a)	Cement	93,821
b)	Power	7,721
	Total Assets	1,01,542
Segment Liabilities		
a)	Cement	60,751
b)	Power	199
	Total Liabilities	60,950
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August,2021		
3 The group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these consolidated financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the group has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the consolidated financial statements may differ from that estimated as at the date of approval of these consolidated financial statements.		
4 Pursuant to Share Purchase Agreement (SPA) entered on 26th May,2021 between the Company, the shareholders of Bhavya Cements Private Limited and Bhavya Cements Private Limited(BCPL), the Company has acquired 115,455,015 equity shares of BCPL at a price of Rs. 52.59 per equity share. Consequent to this acquisition, the company has obtained controlling stake of 82.51% in BCPL and has also appointed majority of the directors on the Board of BCPL with a purchase consideration of Rs 607.17 Crores.  As at June 30, 2021, the Company has not fully completed the purchase price allocation (PPA) of this business combination and measurement of fair values of certain assets, intangibles, liabilities and non-controlling interest is under progress. The Company expects to complete this PPA before March 31, 2022. Pending completion of the PPA, the Company has presented the consolidated financial results, total assets, total liabilities and other equity in the result statement based on provisional PPA. The above results include the results of subsidiary Company 'Bhavya Cements Private Limited' for the period from 08.06.2021 to 30.06.2021.		
5 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".		
6 Previous period/s results are not given since this is the first period of consolidation.		
For and on behalf of the Board of Directors of Anjani Portland Cement Limited		
 N Venkat Raju Managing Director		
Place : Hyderabad		
Date : 12 August, 2021		





**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

Review Report to the Board of Directors  
Anjani Portland Cement Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Anjani Portland Cement Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Anjani Portland Cement Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No. S-2934

C. Kameshwar Rao  
Partner  
Membership Number: 024363

UDIN: 21024363AAAAEQ7639

Place: Chennai  
Date : 12<sup>th</sup> August, 2021

