

MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA TEL : (0422) 2240109, 2246184, 2240487, FAX : (0422) 2246209

E-MAIL : info@magnacast.com

Web: www.magnacast.com
CIN: L31103TZ1990PLC002836 ISO/TS-16949 CERTIFIED FIR



SEC/BSE/46/2018-19

November 03, 2018

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Kind Attn:

Mr. Shyam Bhagirath

Mr. Rakesh Parekh

Scrip Code:

517449

Dear Sirs,

<u>Unaudited Financial Results, Statement of Assets & Liabilities and Limited Review</u> Report for the quarter and half year ended 30th September, 2018.

As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the quarter and half year ended 30th September, 2018 and a Statement of Assets and Liabilities for the half year ended 30th September, 2018 as approved by the Board of Directors at its meeting held on 3rd November, 2018 along with the Limited Review Report of the Auditors is enclosed.

Kindly take this information on record.

Thanking you

For Magna Electro Castings Limited

Sangeetha C

Company Secretary

E-mail: info@magnafdry.com GSTN: 33AABCM4711E1Z2

Magna Electro Castings Limited CIN: L31103TZ1990PLC002836

Regd. Office: 43, Balasundaram Road, Coimbatore - 641 018

E-mail: in fo@magnacast.com, Website: www.magnacast.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

S.No	Particulars	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year Ended Sept 30, 2018	Half year Ended Sept 30, 2017	Year Ended March 31, 2018
			Unaudited		Unau	dited	Audited
1	a) Revenue from Operations	3,063.42	2,891.59	2,414.62	5,955.01	4,681.41	9,424.0
	b) Other Income	112.03	81.38	49.40	193.41	87.70	38.98
	Total Income	3,175.45	2,972.97	2,464.02	6,148.42	4,769.11	9,462.99
2	Expenditure						
	a) Cost of materials consumed	1,139.59	1,031.12	882.44	2,170.71	1,648.94	3,313.24
	b) Purchase of stock-in-trade	=	-	= 1	2000000000		5,5-5,-
	c) Changes in inventories of finished goods, work-in-progress and	(89.11)	21.60	(1 ma)	(r x	(0.00)	
	stock-in-trade	(69.11)	21.00	(1.73)	(67.51)	(128.88)	(113.8
	d) Excise duty	-	5		-	116.65	116.6
	e) Employee benefits expense	265.21	239.28	237.16	504.49	455.87	951.1
	f) Finance costs	7.81	10.89	9.91	18.70	28.27	31.50
	g) Depreciation and amortisation expenses	148.16	120.00	146.35	268.16	292.55	454.0
	h) Other expenditure	1,207.37	1,224.68	959.03	2,432.05	1,919.82	3,922.6
	Total Expenses	2,679.03	2,647.57	2,233.16	5,326.60	4,333.22	8,675.45
3	Profit from ordinary activities before exceptional items (1-2)	496.42	325.40	230.86	821.82	435.89	0.1026.09770.0577
d	Exceptional items - Gain/ (Loss)		.0-0.4*	_30.00	021.02	435.09	787.54
4	Profit from ordinary activities before tax (3+4)				-	•	-
5		496.42	325.40	230.86	821.82	435.89	787.54
	Tax expense	95.00	80.00	31.35	175.00	82.78	101.30
7	Profit for the period (5-6)	401.42	245.40	199.51	646.82	353.11	686.18
8	Other comprehensive income, net of income tax	(0.04)	0.04	0.03	H	0.07	(9.96
9	Total comprehensive income for the period (7+8)	401.38	245.44	199.54	646.82	353.18	676.22
10	Paid up equity share capital (face value Rs 10/-each)	458.22	458.22	458.22	458.22	458.22	458.23
11	Earnings per share (of Rs 10/- each) (not annualised)						
	(a) Basic	0 (and the second			
	(b) Diluted	8.76 8.76	5.36	4.35	14.12	7.71	14.98
egme	entwise Revenue, Assets and Liabilities:	3334333	5.36	4.35	14.12	7.71	14.98
C M-		Ouarter ended	Quarter ended	Quarter ended	Halfwaan Endad	Halfman E. J. J	Year Ended
S.No	Particulars	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year Ended Sept 30, 2018	Half year Ended Sept 30, 2017	Year Ended March 31,
S.No	Particulars	27/12 25 25 25 25 25 25 25 25 25 25 25 25 25		Quarter ended Sept 30, 2017	Half year Ended Sept 30, 2018	Half year Ended Sept 30, 2017	A CONTRACTOR OF THE PROPERTY.
S.No	Particulars	27/12 25 25 25 25 25 25 25 25 25 25 25 25 25			Sept 30, 2018	Sept 30, 2017	March 31, 2018
S.No	Particulars Segment Revenue	27/12 25 25 25 25 25 25 25 25 25 25 25 25 25	June 30, 2018			Sept 30, 2017	March 31,
		27/12 25 25 25 25 25 25 25 25 25 25 25 25 25	June 30, 2018 Unaudited	Sept 30, 2017	Sept 30, 2018 Unau	Sept 30, 2017 dited	March 31, 2018 Audited
	Segment Revenue	Sept 30, 2018	June 30, 2018 Unaudited 2,891.59	Sept 30, 2017	Sept 30, 2018 Unau 5,955.01	Sept 30, 2017 dited 4,681.41	March 31, 2018 Audited 9,424.0
	Segment Revenue a) Foundry	Sept 30, 2018 3,063.42 211.18	June 30, 2018 Unaudited 2,891.59 81.57	Sept 30, 2017 2,414.62 215.10	Sept 30, 2018 Unau 5,955.01 292.75	Sept 30, 2017 dited 4,681.41 328.78	March 31, 2018 Audited 9,424.0 507.80
	Segment Revenue a) Foundry b) Wind energy	3,063.42 211.18 3,274.60	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16	Sept 30, 2017 2,414.62 215.10 2,629.72	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76	Sept 30, 2017 dited 4,681.41 328.78 5,010.19	March 31, 2018 Audited 9,424.0 507.89 9,931.90
	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue	3,063.42 211.18 3,274.60 211.18	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57	Sept 30, 2017 2,414.62 215.10 2,629.72 215.10	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78	March 31, 2018 Audited 9,424.01 507.80 9,931.90 507.80
i	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations	3,063.42 211.18 3,274.60	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16	Sept 30, 2017 2,414.62 215.10 2,629.72	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76	Sept 30, 2017 dited 4,681.41 328.78 5,010.19	March 31, 2018 Audited 9,424.0: 507.8; 9,931.90
	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue	3,063.42 211.18 3,274.60 211.18	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57	Sept 30, 2017 2,414.62 215.10 2,629.72 215.10	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78	March 31, 2018 Audited 9,424.0 507.80 9,931.90 507.80
ı	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results (Profit / (Loss) before tax and interest	3,063.42 211.18 3,274.60 211.18	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59	2,414.62 215.10 2,629.72 215.10 2,414.62	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.01
•	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment}	3,063.42 211.18 3,274.60 211.18 3,063.42	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59	2,414.62 215.10 2,629.72 215.10 2,414.62	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.01
ı	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53	March 31, 2018 Audited 9,424.01 507.85 9,931.90 507.85 9,424.01
•	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy	3,063.42 211.18 3,274.60 211.18 3,063.42	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59	2,414.62 215.10 2,629.72 215.10 2,414.62	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41	March 31, 2018 Audited 9,424.0 507.84 9,931.90 507.84 9,424.01
i	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.01
ı	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.01
ı	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 -	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27	March 31, 2018 Audited 9,424.01 507.85 9,931.90 507.85 9,424.01 504.64 314.46 819.10
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16	March 31, 2018 Audited 9,424.0: 507.8: 9,931.90: 507.8: 9,424.0: 314.4(819.10
1	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 -	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 . 435.89	March 31, 2018 Audited 9,424.0 507.84 9,931.96 507.84 9,424.0 504.66 314.46 819.16
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 - 496.42	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89	March 31, 2018 Audited 9,424.0: 507.8; 9,931.90 507.8; 9,424.0: 314.4(819.10 31.56
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89 7,408.64 606.40	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.00 314.40 819.10 31.50 -787.54
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy Total Profit before tax	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 496.42 7,517.50 1,461.73	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40 7,370.73 1,172.19	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86 7,408.64 606.40 195.21	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89 7,408.64 606.40 195.21	March 31, 2018 Audited 9,424.0 507.86 9,931.96 507.86 314.46 819.16 31.56 787.52
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy Country b) Wind energy Country c) Unallocable Total	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 - 496.42	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89 7,408.64 606.40	March 31, 2018 Audited 9,424.0 507.86 9,931.96 507.86 314.46 819.16 31.56 787.54
1 2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy Could Profit before tax Segment descriptions of the profit before tax Segment Total Segment liabilities	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 - 496.42 7,517.50 1,461.73 - 8,979.23	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40 7,370.73 1,172.19 - 8,542.92	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86 7,408.64 606.40 195.21	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89 7,408.64 606.40 195.21	March 31, 2018 Audited 9,424.0: 507.8: 9,931.90: 507.8: 9,424.0: 314.4(819.10 31.50 -787.54
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy Country c) Unallocable Total Segment liabilities a) Foundry	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 496.42 7,517.50 1,461.73	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40 7,370.73 1,172.19	2,414.62 215.10 2,629.72 215.10 2,414.62 81.11 159.66 240.77 9.91 - 230.86 7,408.64 606.40 195.21	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 435.89 7,408.64 606.40 195.21	March 31, 2018 Audited 9,424.0: 507.8: 9,931.90: 507.8: 9,424.0: 314.4(819.10 31.56 787.54 7,089.26 1,130.5;
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy c) Unallocable Total Segment liabilities a) Foundry b) Wind energy	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40 7,370.73 1,172.19 - 8,542.92	81.11 159.66 240.77 9.91 - 230.86 7,408.64 606.40 195.21 8,210.25	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73 8,979.23	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 - 435.89 7,408.64 606.40 195.21 8,210.25	March 31, 2018 Audited 9,424.0 507.89 9,931.90 507.89 9,424.01
2	Segment Revenue a) Foundry b) Wind energy Total Less: Inter Segment Revenue Net Sales/Income from Operations Segment Results {Profit / (Loss) before tax and interest from each segment} a) Foundry b) Wind energy Total Less: Finance Costs a) Foundry b) Wind energy Total Profit before tax Segment assets a) Foundry b) Wind energy Country c) Unallocable Total Segment liabilities a) Foundry	3,063.42 211.18 3,274.60 211.18 3,063.42 343.87 160.36 504.23 7.81 - 496.42 7,517.50 1,461.73 - 8,979.23	June 30, 2018 Unaudited 2,891.59 81.57 2,973.16 81.57 2,891.59 294.67 41.62 336.29 10.89 - 325.40 7,370.73 1,172.19 - 8,542.92	81.11 159.66 240.77 9.91 - 230.86 7,408.64 606.40 195.21 8,210.25	Sept 30, 2018 Unau 5,955.01 292.75 6,247.76 292.75 5,955.01 638.54 201.98 840.52 18.70 821.82 7,517.50 1,461.73 8,979.23	Sept 30, 2017 dited 4,681.41 328.78 5,010.19 328.78 4,681.41 247.63 216.53 464.16 28.27 - 435.89 7,408.64 606.40 195.21 8,210.25	March 31, 2018 Audited 9,424.0: 507.8: 9,931.90: 507.8: 9,424.0: 314.4(819.10 31.56 787.54 7,089.26 1,130.5;



Notes to the financial results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on O3rd November, 2018 and limited review of the same has been carried out by the statutory auditor of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The company has organised the business into two segments Foundry division (manufacture and sale of castings) and Wind energy division
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.

For and on behalf of the Board

N.Krishna Sama(a) Managing Director.

Place : Coimbatore
Date : 03-Nov-2018



MAGNA ELECTRO CASTINGS LIMITED

CIN: L31103TZ1990PLC002836

Regd. Office: 43, Balasundaram Road, Coimbatore - 641 018 E-mail: info@magnacast.com, Website: www.magnacast.com

Statement of Assets and Liabilities as at 30th September 2018

	30.09.2018	31.03.2018	
Particulars	Amount	Amount	
*	(Rs. In Lakhs)	(Rs. In Lakhs)	
Assets			
Non-Current Assets	L	1000 400	
Property, Plant and Equipment	3,263.36	3,495.90	
Investment Properties	187.51	191.38	
Intangible Assets other than Goodwill	3.55	2.10	
Financial Assets			
- Other Financial Assets	139.84	148.60	
Other Non Current Assets	62.91	29.05	
Total Non-Current Assets	3,657.17	3,867.03	
Current Assets		7	
Inventories	941.99	806.82	
Financial Assets		3-2-3-	
i) Trade Receivables	3,202.91	2,846.35	
ii) Cash and Cash Equivalents	116.57	86.38	
iii) Other bank Balances	321.40	19.75	
iv) Other Financial Assets	17.48	35.69	
Other Current Assets	721.71	557.75	
Total Current Assets	5,322.06	4,352.74	
Total Assets	8,979.23	8,219.77	
Equity and Liabilities	9,5,5,25	0,213.77	
Equity			
Equity Share Capital	458.22	458.22	
Other Equity	6,142.24	5,605.90	
Total Equity	6,600.46	6,064.12	
Liabilities	0,000,40	0,004.12	
Non-Current Liabilities			
Financial Liabilities			
i) Borrowings			
Deferred Tax Laibilities (Net)	311.56	311.56	
Government Grant	15.48	19.09	
Total Non-Current Liabilities	327.04	330.65	
Current Liabilities	327.04	330.03	
Financial Liabilities			
i. Borrowings	326.91	246.22	
ii. Trade Payables		346.23	
iii. Other Financial Liabilities	1,404.82	1,294.41	
Provisions	137.52	28.20	
Government Grant	48.45	42.45	
Current Tax Liabilities	8.14	9.04	
Other Current Liabilities	73.33	25.07	
Total Current Liabilities	52.56	79.60	
Total Liabilities	2,051.72	1,825.00	
Total Equity and Liabilities	2,378.77	2,155.65	
	8,979.23	8,219.77	



SRIKISHEN & CO.

Chartered Accountants

Sole Proprietor K. Murali Mohan B.E. (Elec.) F.C.A.

To

The Board of Directors,
Magna Electro Castings Limited.

'Kanapathy Towers' III Floor No. 1391/A-1, Sathy Road Ganapathy, Combatore 641 006

Phone: 0422 4039900 E-mail: murali@skmcoca.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of MAGNA ELECTRO CASTINGS LIMITED for the quarter and six months ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore Date: 03.11.2018

SRIKISHEN & CO. Chartered Accountants

(K Murali Mohan)

Membership No. 14328

Proprietor