

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

14th February, 2024

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Code: 511000

Sub.: Outcome of the Board Meeting held on 14th February, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 & 42 read Schedule III and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 14th February, 2024, inter-alia, considered the following matters:

1. Approve the Un-Audited Financial Results and Limited Review Report for the quarter ended 31st December, 2023;

The meeting was commenced at 04.00 PM and concluded at 05.10 PM

We hereby enclose the following:

- a. Limited Review Report on Unaudited Financial results for the ended 31st December, 2023, issued by the statutory auditor of the Company; and
- b. Copy of Un-Audited Financial Results for the quarter 31st December, 2023.

Kindly take the same on your record and oblige.

Thanking you,

Yours Sincerely,

For **Madhusudan Securities Limited,**

SALIM
PYARALI
GOVANI



Digitally signed by
SALIM PYARALI GOVANI
Date: 2024.02.14
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Salim Pyarali Govani
Managing Director
DIN: 00364026



S. V. BHAT & CO.
CHARTERED ACCOUNTANTS

www.svbhatandco.in

201 Bhagwati Enclave Near Anandraj Ind Estate, VIP Factory Road From Sonapur Bus Stop, Off L.B.S. Marg, Dhanu (West) Mumbai - 400 078
Email: svbhatandco@gmail.com svbhatandco@yahoo.in Ph: (022) 67105872 / 25665872

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of MADHUSUDAN SECURITIES LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
MADHUSUDAN SECURITIES LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of MADHUSUDAN SECURITIES LIMITED ('the Company') for the period ended 31st December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)

SWATI
SADANAND BHAT

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SADANAND BHAT
Date: 2024.02.14 16:56:55
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SWATI SADANAND BHAT
PARTNER

(Membership No.: 152110)



UDIN: **24152110BKHJXB4574**

PLACE: Mumbai

DATED: 14th February 2024

MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st December, 2023

(Rs. in Actuals)

PART I

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2023	Sept 30,2023	Dec 31, 2022	Dec 31,2023	Dec 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Income	3,95,716	5,405	1,30,592	4,01,121	3,81,216	3,81,216
	Total Income	3,95,716	5,405	1,30,592	4,01,121	3,81,216	3,81,216
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	96,000	75,000	1,15,000	2,16,000	2,65,000	3,30,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	1,68,683	4,69,337	2,32,110	11,85,293	8,46,069	14,13,098
	Total Expenditure	2,64,683	5,44,337	3,47,110	14,01,293	11,11,069	17,43,098
3	Profit / (loss) before exemptional Items and tax (1-2)	1,31,033	(5,38,932)	(2,16,518)	(10,00,173)	(7,29,854)	(13,61,883)
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (loss) before tax (3-4)	1,31,033	(5,38,932)	(2,16,518)	(10,00,173)	(7,29,854)	(13,61,883)
6	Income tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	1,31,033	(5,38,932)	(2,16,518)	(10,00,173)	(7,29,854)	(13,61,883)
8	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	1,24,16,01,335	31,93,927	12,40,222	1,24,49,14,433	30,20,704	11,93,698
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	1,24,17,32,368	26,54,995	10,23,704	1,24,39,14,260	22,90,851	(1,68,185)
10	Paid-up equity share capital (Face Vale of Rs.10 each)	8,69,54,870	8,69,54,870	8,69,54,870	8,69,54,870	8,69,54,870	8,69,54,870
11	Reserves excluding revaluation reserves						45,04,48,955
12	Earning per Share (not annualised)						
	(a) Before extra Ordinary Items						
	(i) Basic	0.015	(0.062)	(0.025)	(0.115)	(0.084)	(0.157)
	(ii) Diluted	0.015	(0.062)	(0.025)	(0.115)	(0.084)	(0.157)
	(b) After extra Ordinary Items						
	(i) Basic	0.015	(0.062)	(0.025)	(0.115)	(0.084)	(0.157)
	(ii) Diluted	0.015	(0.062)	(0.025)	(0.115)	(0.084)	(0.157)

Notes :

- The above unaudited financial Results for the quarter ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th February, 2024
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Place: Mumbai

Date: 14-02-2024

