

madhusudan securities ltd.

Regd. Office : 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

Chairman: Shri Salim Govani

Dated: - September 30, 2018

Ref: - MSL/029/2018-19

To,
Dy. General Manager,
Corporate Relationship,
The Stock Exchange,
Phiroz Jeejeebhoy Tower,
Dalal Street,

Dear Sir / Madam

BSE Code No.511000

Ref:-Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Sub: Out Come of Board Meeting held on 30th October, 2018

This is to inform that the Board of Directors of the Company has, at its meeting held on October 30, 2018 inter alia (i.e. today), considered and approved the Following:

1. The Chairman represented before the Board, the quarterly results for the quarter ended September-2018 and the same was approved by the Board. The un-audited financial result and limited Review certificate are attached for your record as per compliance of statutory requirement.

The Meeting Commenced from 4:00 P.M. to 5:30 P.M

You are requested to take a note and acknowledge the receipt for the same

Thanking you,

Yours faithfully,

For MADHUSUDAN SECURITIES LIMITED

MR SALIM P GOVANI
(DIRECTOR)

(DIN: 00364026)

Ecnl: as above



Review report to:
The Board of Directors,
Madhusudan Securities Limited
Mumbai.

**Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33**

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **MADHUSUDAN SECURITIES LIMITED** ('the company') for the quarter and half year ended 30th September, 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)


SADANAND V. BHAT
PARTNER
(Membership No. 037237)



PLACE: MUMBAI
DATED: 10/10/2018

MADHUSUDAN SECURITIES LIMITED						
CIN: L18109MH1983PLC029929						
REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahelm(w), Mumbai 400 016.						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September, 2018						
(Rs. In Actuals)						
PART I						
Sr NO.	PARTICULARS	Quarter Ended			Six months Ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income					
	(a) Net Sales/Income from operations	-	-	-	-	-
	(b) Other operating Income	1,810	-	4,806	1,810	1,37,865
	Total Income	1,810	-	4,806	1,810	1,37,865
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-
	(d) Employee Benefit Expenses	45,000	45,000	45,000	90,000	1,80,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-
	(f) Other expenses	1,13,190	3,99,452	1,45,809	5,12,641	6,01,155
	Total Expenditure	1,58,190	4,44,452	1,90,809	6,02,641	6,91,155
3	Profit / (loss) before exemptional items and tax (1-2)	(1,56,380)	(4,44,452)	(1,86,003)	(6,00,831)	(15,22,282)
4	Exceptional Items	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(1,56,380)	(4,44,452)	(1,86,003)	(6,00,831)	(15,22,282)
6	Income tax Expense					
	Current tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	(1,56,380)	(4,44,452)	(1,86,003)	(6,00,831)	(15,22,282)
8	Other Comprehensive income (after tax)					
	Items to be reclassified to Profit & Loss	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	14,524	(9,738)	54,010	4,786	70,282
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(1,41,856)	(4,54,190)	(1,31,993)	(5,96,045)	(15,22,282)
10	Paid-up equity share capital (Face Vale of Rs.10 each)	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400
11	Reserves excluding revaluation reserves					8,78,14,342
12	Earning per Share (not annualised)					
	(a) Before extra Ordinary Items					
	(i) Basic	(0.06)	(0.17)	(0.07)	(0.24)	(0.60)
	(ii) Diluted	(0.06)	(0.17)	(0.07)	(0.24)	(0.60)
	(b) After extra Ordinary Items					
	(i) Basic	(0.06)	(0.18)	(0.05)	(0.23)	(0.60)
	(ii) Diluted	(0.06)	(0.18)	(0.05)	(0.23)	(0.60)

PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2018

PARTICULARS		Six Months Ended	Year Ended
		30.09.2018	31.03.2018
		Unaudited	Audited
A) ASSETS			
1 Non-current assets			
(a) Non-current investments		3,01,611	2,45,894
(b) Income Tax Asset (Net)		1,89,858	1,89,858
(c) Other non-current assets		18,27,10,240	18,27,10,240
Total - Non- Current assets		18,32,01,709	18,31,45,992
2 Current Assets			
(a) Cash and cash equivalents		54,759	52,002
(b) Other current assets		1,349	1,395
Total - Current assets		56,109	53,397
TOTAL-ASSETS		18,32,57,818	18,31,99,389
B) EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share Capital*		8,69,54,870	8,69,54,870
(b) Reserves and Surplus*		8,58,19,295	8,64,14,991
Total- Shareholders' funds		17,27,74,165	17,33,69,861
2 Non-current liabilities			
(a) Long-term borrowings		-	-
Total- Non-Current Liabilities		-	-
3 Current liabilities			
(a) Short Term Provisions		-	-
(b) Other current liabilities		1,04,83,653	98,29,528
Total - Current Liabilities		1,04,83,653	98,29,528
TOTAL - EQUITY AND LIABILITIES		18,32,57,818	18,31,99,389

Notes :

- 1 The above unaudited financial Results for the quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th October, 2018.
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 The 61,42,847 equity Shares of Rs.10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement (BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail Pvt Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are forfeited by the Company which shall be reissued after statutory approvals from respective authorities & Compliance in due course.
- 5 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Mumbai.

Date: 30-10-2018