

# madhusudan securities ltd.

Regd. Office : 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016, Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

Dated: - August 08, 2019

Ref: - MSL/018/2019-20

To,  
Dy. General Manager,  
Corporate Relationship,  
The Stock Exchange, P J Tower,  
Dalal Street, Mumbai 01

Dear Sir / Madam

**BSE Code No.511000**

**Ref:-Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015,**

**Sub: Out Come of Board Meeting held on 08<sup>th</sup> August, 2019**

This is to inform that the Board of Directors of the Company has, at its meeting held on Thursday 08, 2019 inter alia (i.e. today), considered and approved the Following:

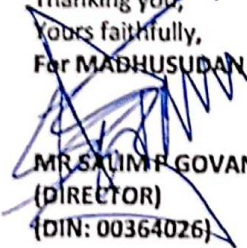
1. The Chairman represented before the board, the quarterly results for the Quarter ended June -2019 and the same was approved by the Board. The un-audited financial result and Limited Review Certificate are attached for your record as per compliance of statutory requirement.
2. The Company has decided to hold the Annual General Meeting (AGM) on Monday, 30<sup>th</sup> September 2019 for the Financial Year ended 31<sup>st</sup> March, 2019 at the registered office of the Company.
3. The Board has appointed Mr. Salim P Govani as Managing Director of the Company.
4. The Board has appointed Mrs. Sausan Bukhari as CFO of the Company.
5. The Board has appointed Ms. Rishika Puri as Company Secretary cum Compliance officer of the Company.

The Meeting Commenced from 4:05 P.M. to 5:00 P.M

You are requested to take a note and acknowledge the receipt for the same

Thanking you,  
Yours faithfully,

For MADHUSUDAN SECURITIES LIMITED

  
MR. SALIM P. GOVANI  
(DIRECTOR)  
(DIN: 00364026)

Ecnl: as above

**MADHUSUDAN SECURITIES LIMITED**

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Maheim(w), Mumbai 400 016.  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30TH JUNE, 2019

(Rs. in Actuals)

**PART I**

| Sr<br>NO. | PARTICULARS  | Quarter Ended |               |               | Year Ended    |
|-----------|--|---------------|---------------|---------------|---------------|
|           |  | June 30,2019  | March 31,2019 | June 30, 2018 | March 31,2019 |
|           |  | Unaudited     | Audited       | Unaudited     | AUDITED       |
| 1.        | <b>Income</b>  |               |               |               |               |
|           | (a) Net Sales/Income from operations                                 | -             | -             | -             | -             |
|           | (b) Other operating Income   |               | 249           | -             | 5,059         |
|           | <b>Total Income</b>  | -             | 249           | -             | 5,059         |
| 2         | <b>Expenditure</b>   |               |               |               |               |
|           | (a) Cost of Materials Consumed                                       | -             | -             | -             | -             |
|           | (b) Purchases  | -             | -             | -             | -             |
|           | (c) Change in Inventories  | -             | -             | -             | -             |
|           | (d) Employee Benefit Expenses  | 45,000        | 45,000        | 45,000        | 1,80,000      |
|           | (e) Depreciation and Amortisation Expense                            | -             | -             | -             | -             |
|           | (f) Other expenses   | 4,75,203      | 2,46,368      | 3,99,452      | 9,12,706      |
|           | <b>Total Expenditure</b>   | 5,20,203      | 2,91,368      | 4,44,452      | 10,92,706     |
| 3         | <b>Profit / (loss) before exemptional Items and tax (1-2)</b>        | (5,20,203)    | (2,91,119)    | (4,44,452)    | (10,87,647)   |
| 4         | Exceptional Items  | -             | -             | -             | -             |
| 5         | <b>Profit / (loss) before tax (3-4)</b>                              | (5,20,203)    | (2,91,119)    | (4,44,452)    | (10,87,647)   |
| 6         | <b>Income tax Expense</b>  |               |               |               |               |
|           | Current tax  | -             | -             | -             | -             |
|           | Deferred Tax   | -             | -             | -             | -             |
| 7         | <b>Net Profit / (Loss) for the Period (5-6)</b>                      | (5,20,203)    | (2,91,119)    | (4,44,452)    | (10,87,647)   |
| 8         | <b>Other Comprehensive income (after tax)</b>                        |               |               |               |               |
|           | Items to be reclassified to Profit & Loss                            | -             | -             | -             | -             |
|           | Items not to be reclassified to Profit & Loss                        | 8,981         | 27,322        | (9,738)       | 40,472        |
|           | Income tax relating to Items not to be reclassified to Profit & Loss | -             | -             | -             | -             |
| 9         | <b>Total Comprehensive Income for the period (7+8)</b>               | (5,11,222)    | (2,63,797)    | (4,54,190)    | (10,47,175)   |
| 10        | Paid-up equity share capital( Rs.10 each) (See Note 4 ) *            | 2,55,26,400   | 2,55,26,400   | 2,55,26,400   | 2,55,26,400   |
| 11        | Reserves excluding revaluation reserves                              | -             | -             | -             | 8,53,67,831   |
| 12        | <b>Earning per Share (not annualised)</b>                            |               |               |               |               |
|           | <b>(a) Before extra Ordinary Items</b>                               |               |               |               |               |
|           | (i) Basic  | (0.20)        | (0.10)        | (0.18)        | (0.41)        |
|           | (ii) Diluted   | (0.20)        | (0.10)        | (0.18)        | (0.41)        |
|           | <b>(b) After extra Ordinary Items</b>                                |               |               |               |               |
|           | (i) Basic  | (0.20)        | (0.10)        | (0.18)        | (0.41)        |
|           | (ii) Diluted   | (0.20)        | (0.10)        | (0.18)        | (0.41)        |

**Notes :**

- The above unaudited financial Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 8th August, 2019.
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- \* The 61,42,847 equity Shares of Rs.10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement ( BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail PVT Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are foreited by the Company which shall be reissued after statutory approvals from respective authorities & Compliance in due course.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

  
Chairman/Director  
Mumbai.

Date: 8th August, 2019





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results**

To  
The Board of Directors,  
**MADHUSUDAN SECURITIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.V. BHAT & CO  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 101298W)

  
SADANAND V. BHAT  
PARTNER  
(Membership No.: 037237)



UDIN: 19037237AAAAAZ7683  
PLACE: MUMBAI  
DATED: 08-08-2019



**MADHUSUDAN SECURITIES LIMITED**

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson &amp; Johnson Building, S.B. Road, Mahim(W), Mumbai 400 016.

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019**

| Sr<br>No | PARTICULARS  | Quarter Ended |             | Year Ended  |
|----------|--|---------------|-------------|-------------|
|          |  | 30-06-2019    | 30-06-2018  | 31-03-2019  |
|          |  | Unaudited     | Unaudited   | Audited     |
| 1        | Total Income From Operations (Net)   | -             | -           | 1,37,865    |
| 2        | Net Profit / (Loss) For the period before tax  | (5,20,203)    | (4,44,452)  | (15,22,282) |
| 3        | Net Profit / (Loss) For the period after tax   | (5,20,203)    | (4,44,452)  | (15,22,282) |
| 4        | Total Comprehensive Income for the period  | 8,981         | (9,738)     | 88,729      |
| 5        | Equity Share Capital *   | 2,55,26,400   | 2,55,26,400 | 2,55,26,400 |
| 6        | Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)    |               | -           | 8,53,67,831 |
| 7        | Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each) |               |             |             |
|          | Basic:   | (0.20)        | (0.17)      | (0.60)      |
|          | Diluted:   | (0.20)        | (0.17)      | (0.60)      |

**Notes :**

- 1 The above unaudited financial Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 8th August, 2019.
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 The 61,42,847 equity Shares of Rs.10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement ( BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail Pvt Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are foreited by the Company which shall be reissued after statutory approvals from respective authorities & Compliance in due course.
- 5 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman / Director

Mumbai.

Date: 8th August, 2019