

# madhusudan securities ltd.

Regd. Office : 37, National Storage Building, Plot No. 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016, Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

Chairman: Shri Salim Govani

Dated: - August 10, 2018

Ref: - MSL/015/2018-19

To,  
Dy. General Manager,  
Corporate Relationship,  
The Stock Exchange,  
Phiroz Jeejeebhoy Tower,  
Dalal Street,

Dear Sir / Madam

**BSE Code No.511000**

**Ref:-Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.**

**Sub: Out Come of Board Meeting held on 10<sup>th</sup> August, 2018**

This is to inform that the Board of Directors of the Company has, at its meeting held on August 10, 2018 inter alia (i.e. today), considered and approved the Following:

1. The Chairman represented before the Board, the quarterly results for the quarter ended June-2018 and the same was approved by the Board. The un-audited financial result and limited Review certificate are attached for your record as per compliance of statutory requirement.
2. The company has decided to hold the AGM on Monday 24<sup>th</sup> September 2018 at the registered office of the Company.

The Meeting Commenced from 4:00 P.M. to 6:00 P.M

You are requested to take a note and acknowledge the receipt for the same

Thanking you,

Yours faithfully,

For MADHUSUDAN SECURITIES LIMITED

MR SALIM P GOVANI  
(DIRECTOR)  
(DIN: 00364026)

Encl: as above

## MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson &amp; Johnson Building, S.B. Road, Maheim(w), Mumbai 400 016.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30TH JUNE, 2018

(Rs. in Actuals)

## PART I

Sr NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30,2018	March 31,2018	June 30, 2017	March 31,2018
		Unaudited	Audited	Unaudited	AUDITED
1.	<b>Income</b>				
	(a) Net Sales/Income from operations	-	-	-	-
	(b) Other operating Income	-	-	396	137,865
	<b>Total Income</b>	-	-	396	137,865
2	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases	-	-	-	-
	(c) Change in Inventories	-	-	-	-
	(d) Employee Benefit Expenses	45,000	45,000	45,000	180,000
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other expenses	399,452	759,356	455,346	1,480,147
	<b>Total Expenditure</b>	<b>444,452</b>	<b>804,356</b>	<b>500,346</b>	<b>1,660,147</b>
3	<b>Profit / (loss) before exemptional Items and tax (1-2)</b>	<b>(444,452)</b>	<b>(804,356)</b>	<b>(499,950)</b>	<b>(1,522,282)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>(444,452)</b>	<b>(804,356)</b>	<b>(499,950)</b>	<b>(1,522,282)</b>
6	<b>Income tax Expense</b>				
	Current tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	<b>Net Profit / (Loss) for the Period (5-6)</b>	<b>(444,452)</b>	<b>(804,356)</b>	<b>(499,950)</b>	<b>(1,522,282)</b>
8	<b>Other Comprehensive income (after tax)</b>				
	Items to be reclassified to Profit & Loss	-	-	-	-
	Items not to be reclassified to Profit & Loss	(9,738)	34,573	16,272	88,729
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(454,190)</b>	<b>(769,783)</b>	<b>(483,678)</b>	<b>(1,433,553)</b>
10	Paid-up equity share capital( Rs.10 each) (See Note 4 ) *	25,526,400	25,526,400	25,526,400	25,526,400
11	Reserves excluding revaluation reserves	-	-	-	-
12	<b>Earning per Share (not annualised)</b>				
	<b>(a) Before extra Ordinary Items</b>				
	(i) Basic	(0.18)	(0.30)	(0.19)	(0.56)
	(ii) Diluted	(0.18)	(0.30)	(0.19)	(0.56)
	<b>(b) After extra Ordinary Items</b>				
	(i) Basic	(0.18)	(0.30)	(0.19)	(0.56)
	(ii) Diluted	(0.18)	(0.30)	(0.19)	(0.56)

## Notes :

- The above unaudited financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th August, 2018.
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- \* The 61,42,847 equity Shares of Rs.10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement ( BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail Pvt Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are foreited by the Company which shall be reissued after statutory approvals from respective authorities & Compliance in due course.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Mumbai.

Date: 10th August, 2018





**S. V. BHAT & CO.**  
**CHARTERED ACCOUNTANTS**

[www.svbhatandco.in](http://www.svbhatandco.in)

201, Bhagtani Enclave, Near Anandraj Ind.Estate, VIP Factory Road from Sonapur Bus stop, Off L.B.S. Marg, Bhandup (West), Mumbai-400 078.  
Email: [svbhatandco@gmail.com](mailto:svbhatandco@gmail.com) / [svbhatandco@yahoo.in](mailto:svbhatandco@yahoo.in) Ph: (022) 67105872, (022) 25665872 Telefax: (022 ) 25665875

Review report to:  
The Board of Directors,  
Madhusudan Securities Limited  
Mumbai.

**Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES**  
**ANNEXURE V TO REGULATION 33**

**CERTIFICATE**

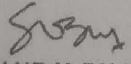
We have reviewed the accompanying statement of unaudited financial results of **MADHUSUDAN SECURITIES LIMITED** ('the company') for the quarter ended 30<sup>th</sup> June, 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information included in the Statement for the quarter ended 30<sup>th</sup> June, 2017, were reviewed/ audited by Company's predecessor auditors, whose limited review report dated 5<sup>th</sup> August 2017 expressed and unmodified conclusion/opinion on those unaudited financial results.

For S. V. BHAT & CO.  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 101298W)

  
SADANAND V. BHAT  
PARTNER  
(Membership No. 037237)  
PLACE: MUMBAI  
DATED: 10/10/2018

