

Ref.: MPL/HYD/SE/0070/2021-22

Date: 09-02-2022

To

The Bombay Stock Exchange (BSE)	The National Stock Exchange (NSE) of India
Corporate Relationship Dept.,	Limited,
1st Floor, New Trading Ring	5th Floor, Exchange Plaza,
Rotunda Building, PJ Towers	Bandra (East),
Dalal Street, Fort,	Mumbai- 400 051.
Mumbai -400 001	

Dear Sirs,

Kind Attn: Listing Department / Corporate Relationship Department

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the 3rd Quarter and Nine Months ended as on 31st December, 2021-Reg.

- Ref.: 1. BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON
 - 2. Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to the Board meeting Notice dated 02nd February, 2022, we wish to inform you that at the meeting of Board of Directors of M/s Madhucon Projects Ltd., held on i.e., on 09th February, 2022, the Board considered and approved the Un-Audited Standalone and Consolidated Financial Results for the 3rd Quarter and Nine Months ended as on 31st December, 2021. The said Un-Audited Financial Consolidated Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 and 52 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Un-Audited Standalone and Consolidated Financial Results for the 3rd Quarter and Nine Months ended as on 31st December, 2021 along with Limited Auditor's' report of the Statutory Auditors are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 09th February, 2022 at 04:00 P.M and concluded at 06:15 P.M.

We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

For Madhucon Projects Limited

(Seethanan Nama) Managing Director DIN: 00784991



Encl: As above.

Corp. Office : "Madhucon House", 1129/A, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, India Tel : +91-40-23556001 - 4 Fax : 491-40-23556005 E-mail : corporate@madhucon.com Regd. Office : H.No.1-7-70, Jublipura, Khammam, Telangana - 507 003, India

MADHUCON PROJECTS LIMITED CIN-L74210TG1990PLC011114 Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021
(Rs. in Lakhs)
Standalone
Quarter ended
Standalone
Quarter ended
Standalone

II Charlingtone 34.60 107.00 1.049.22 74.713 519.60 719.933 III Total income (HII) 18.88.41 18.88.51 16.972.26 44.81.80 40.277.44 71.844.62 III Control Molefold Consumed 12.341.45 15.242.25 14.200.31 35.176.46 33.388.65 63.84.40,0 ID Control Molefold Consumed 12.341.45 15.242.25 44.575.45 6.869.84 9.897.45 10.288.64 (I) Fromotico control mole molecular expense 117.27 17.288 47.197.84 45.819.84 7.899.27 VI Depreciation on control solar expense 117.27 17.288 172.81 33.81.61 6.399.29 VI Depreciation and molecular expense -			Standalone							
No 31.12.201 31.12.201 31.12.201 31.12.201 31.12.201 31.12.201 31.12.201 31.02	SI.	Particular	Quarter ended			9 Month Ended		Year ended		
Image: Seven term Conception 17.897.3s 18.288.19 14.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 44.723.14 47.723.15 11.844.20 77.83.25 77.84.80 77.84.80 <th 77.84.80<="" <="" th=""><th>No</th><th>Fanicolais</th><th>31.12.2021</th><th>30.09.2021</th><th>31.12.2020</th><th>31.12.2021</th><th>31.12.2020</th><th>31.03.2021</th></th>	<th>No</th> <th>Fanicolais</th> <th>31.12.2021</th> <th>30.09.2021</th> <th>31.12.2020</th> <th>31.12.2021</th> <th>31.12.2020</th> <th>31.03.2021</th>	No	Fanicolais	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
III Other Income 346.00 100.00 10.492.20 295.13 5.194.90 7.1949.70 III Total Income (141) 10.83.44 18.38.41 18.37.23 44.51.83 40.777.44 7.184.62 Expense (0) Empowers (0) Empowers integrated Consumed (0) Empowers integrated Consumated (0) Empowers integrated Consumated (0) Empowers integrated C			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
III Iotal Income (HII) 10.183.40 18.875.19 15.792.36 46.918.30 40.757.44 71.484.00 III Control Anderda's Consumed 11.214.15 11.224.15	I	Revenue from Operations	17,837.36	18,288.19	14,723.14	45,723.17	35,561.56	64,655.05		
IV Expense Concern Con	Ш	Other income	346.08	107.00	1,069.22	795.13	5,196.09	7,190.97		
International (a) Construct (b) Employee benefits expense 12,341,56 13,242,25 14,203,1 35,176,43 33,388,05 63,442,04 (c) Other spenses 41,31 422,22 445,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,224,4 1,21,026,57 1,228,45 1,21,726 1,11,727 1,11,726 1,11,726 1,11,726 1,11,726 1,11,727 1,11,726 1,11,726 1,11,727 1,11,726 1,11,727 <t< td=""><td></td><td>Total Income (I+II)</td><td>18,183.43</td><td>18,395.19</td><td>15,792.35</td><td>46,518.30</td><td>40,757.64</td><td>71,846.02</td></t<>		Total Income (I+II)	18,183.43	18,395.19	15,792.35	46,518.30	40,757.64	71,846.02		
b) Employee benefits expense 417.31 422.22 485.97 1.22.48 1.21.05 1.72.8.4 (c) Cher expenses 5.629.30 392.11 6.67.63 6.67.92 2.997.45 10.286.4 (c) Expension Costs 117.27 117.86 121.83 532.1 388.83 939.9 V Profit (costs) Before Exceptional items and tax (iii-V) (387.08) (273.83) (449.03) (1.301.17) (4.761.27) (5.562.22) V Profit (costs) Before Exceptional items and tax (iii-V) (387.08) (273.83) (449.03) (1.301.17) (4.761.27) (5.562.22) V Profit (costs) Before Exceptional items and tax (iii-V) (387.08) (273.83) (449.03) (1.301.17) (4.751.27) (5.562.22) V Profit (costs) Before Exceptional items and tax (iii-V) (387.08) (273.83) (449.03) (1.301.17) (4.751.27) (5.562.22) V D (Corrent Tax 0 - - - - - - - - - - - - - <	IV	Expenses:								
IC) Other reponences 5.629.20 9.49.11 647.65 6.49.29 9.89.45 10.284.54 Id) Financial Corts 64.62 3.937.55 44.63 3.41.70 644.55 8.47.22 Id) Depression and monitorifican expense 117.27 117.28		(a) Cost of Materials Consumed	12,341.56	13,242.25	14,920.31	35,176.43	33,388.05	63,442.04		
(d) Financial Costs 64.62 3.937.58 45.63 4.170.40 64.64.50 3.937.78 V Profit (Loss) lectors Exceptional Items and tax (III-IV) 128.870.62 128.869.02 128.88 3.937.78 V Profit (Loss) lectors Exceptional Items and tax (III-IV) 188.70.62 128.869.02 128.81 445.18.84 45.18.84 45.18.84 45.18.84 45.18.94 45.18.84			417.31	422.22	485.97	1,222.48	1,218.05	1,728.40		
i i< i< i< i i i i i< i< <td></td> <td></td> <td>5,629.30</td> <td>949.11</td> <td>667.65</td> <td>6,896.94</td> <td>9,899.45</td> <td>10,288.63</td>			5,629.30	949.11	667.65	6,896.94	9,899.45	10,288.63		
Total Expenses 18,570.52 18,649.02 16,241.39 47,819.46 45,518.54 7,80222 VI Profit (Loss) before Exceptional items and tax (III-IV) (39.08) (273.83) (449.03) (1,00.117) (4,761.29) (5656.22) VIII Profit (Loss) before Tax (5-4) (397.08) (273.83) (449.03) (1,00.117) (4,761.29) (5566.22) VIII Profit (Loss) before Tax (5-4) (397.08) (273.83) (449.03) (1,00.117) (4,761.29) (5566.22) VIII Tax (576.52) (160.71) (147.61.29) (5566.22) (160.71) (1,761.89) (1,87.92)		(d) Financial Costs						847.22		
V Profit/(Loss) Before Exceptional Items and tax (III-IV) Exceptional Items (387.0e) (273.83) (449.03) (1,301.17) (4.761.29) (5.564.22) Profit/(Loss) Before Exceptional Items - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>595.97</td>								595.97		
VI Discretions Closense Closense <thclosense< th=""> Closense <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<></thclosense<>										
VII Profile(Loss) Effore Tax (3-4) (387.06) (223.83) (1497.03) (1.301.17) (4.761.22) (5.054.22) VIII Tax Expense -			(387.08)	(273.83)	(449.03)	(1,301.17)	(4,761.29)	(5,056.25)		
VIII Tax Expense Control Contro Control Control <t< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td></td></t<>				-	-	-	-			
Intersection Image: Constraint of the present of the pre			(387.08)	(273.83)	(449.03)	(1,301.17)	(4,761.29)	(5,056.25)		
b) Adjustments relating to earlier years - - - - 1 15,392,23 15,392,23 15,392,23 3,292,64 Total Tax (s+b) Fordit/(Loss) from Continuing operations (VII-VIII) (10,794,5) (90,12) (443,75) (10,353,40) (1,497,55) (10,353,40) (1,497,55)	VIII									
C) Deferred Tax 692.36 (118.71) 194.78 4467.75 4.356.90 3.982.46 Froiff/(Loss) from Continuing operations (VII-VIII) 692.36 (183.71) 194.78 447.75 (1.005.34) (1.047.84) Froiff/(Loss) from discontinued operations 1 - <t< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>			-	-	-	-	-	-		
Total Tax (a+b) 692.36 (183.71) 114.78 467.75 (1.035.34) (1.497.85) IX Proff/(Loss) from Continued operations (VII-VIII) (1.077.45) (90.12) (643.81) (1.768.93) (3.725.96) (3.645.70) XII Proff/(Loss) from discontinued operations - <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td>			-	-	-	-				
IX Profit/(Loss) from Continuing operations (VII-VIII) (1.079,45) (90.12) (443.81) (1.768.93) (3.725.96) (3.445.72) X Tax Expense of discontinued operations -										
X Front Standards Control	IV			. ,			-			
XI Tax Expense of discontinued operations after tax (X-XI)			(1,079.45)	(90.12)	(643.81)	(1,768.93)	(3,725.96)	(3,646.70)		
XIIProfif/(Loss) from discontinued operations after tax (X-XI)XIIIProfif/(Loss) from discontinued operations after tax (X-XI)(1,079.45)(90.12)(643.81)(1,768.93)(3,725.96)(3,845.72)XIIIAttributable to: Snare Holders of the Parent Company <td< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td></td><td></td><td></td></td<>				-	-					
XIIIProfit/Loss for the period (IX+XII)(1,079,45)(90.12)(643,81)(1,768,93)(3,725,96)(3,445,72)Attributable to:			-	-	-			-		
Attributable to:Image: constraint of the Parent CompanyImage: constraint of the Parent CompanyImage: constraint of the Parent Company- Non Controlling InterestXIVOther Comprehensive Income (net of tax)A) Items that will not be reclassified to profit or loss(Re-measurement gains/(losses) on defined benefit plans(B) Income tax relating to these items(B) Income tax relating to these items <td< td=""><td>XII</td><td>Profit/(Loss) from discontinued operations after tax (X-XI)</td><td>-</td><td>-</td><td></td><td></td><td></td><td>-</td></td<>	XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-				-		
- Share Holders of the Parent Company Non Controlling interest	XIII	Profit/Loss for the period (IX+XII)	(1,079.45)	(90.12)	(643.81)	(1,768.93)	(3,725.96)	(3,646.70)		
Non Controlling Interest		Attributable to:	-	-	-	-	-	-		
XIVOther Comprehensive Income (net of tax)		- Share Holders of the Parent Company	-			-		-		
A) Items that will not be reclassified to profit or loss(i)Re-measurement gains/(losses) on defined benefit plans(35.45)Share of Other Comprehensive income transferred to Non Controlling interest(35.45)(ii) Income tax relating to these items(ii) Income tax relating to these items<		- Non Controlling Interest	-	-	-	-	-	-		
(i)Re-measurement gains/(losses) on defined benefit plans(35.65)Share of Other Comprehensive income transferred to Non Controlling interest(ii) Income tax relating to these itemsB) (i) Items that will be reclassified to profit or loss(ii) Incometox relating to these items <td>XIV</td> <td>Other Comprehensive Income (net of tax)</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	XIV	Other Comprehensive Income (net of tax)		-	-	-	-	-		
Share of Other Comprehensive income transferred to Non Controlling interestImage: Controlling interestImage: Controlling interest(ii) Income tax relating to these itemsImage: Controlling interestImage: Controlling interestImage: Controlling interestB) (i) Items that will be reclassified to profit or lossImage: Controlling interestImage: Controlling interestImage: Controlling interestB) (i) Items that will be reclassified to profit or lossImage: Controlling interestImage: Controlling interestImage: Controlling interestB) (i) Items that will be reclassified to Non Controlling InterestImage: Controlling interestImage: Controlling interestImage: Controlling interestShare of Profit /(Loss) transferred to Non Controlling InterestImage: Controlling interestImage: Controlling interestImage: Controlling interestAttributable to:Image: Controlling InterestImage: Controlling InterestImage: Controlling InterestImage: Controlling InterestXVTotal Comprehensive Income (XIII+XIV)(II.079.45)(90.12)(643.81)(I.768.93)(3.725.96)XVIAttributable to:Image: Controlling InterestImage: Controlling InterestImage: Controlling InterestImage: Controlling InterestVVIPold - up Equity Share Copital (Face value of Rs.1/- per share)Image: Controlling InterestImage: Controlling InterestImage: Controlling InterestXVITotal Reserves i.e Other equityImage: Control Image: Control Imag		A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-		
Controlling interestIIIII(ii) Income tax relating to these itemsIIIIIIB) (i) Items that will be reclassified to profit or lossIIIIIIB) (i) Items that will be reclassified to profit or lossIIIIIIIB) (i) Items that will be reclassified to profit or lossIII<		(i)Re-measurement gains/(losses) on defined benefit plans	-	-		-	-	(35.65)		
B) (i) Items that will be reclassified to profit or loss(ii) Incometax relating to these items <td< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>				-	-	-	-	-		
(ii) Incometax relating to these itemsShare of Profit /(Loss) transferred to Non Controlling Interest<	- E.	(ii) Income tax relating to these items		-	-	-	-	-		
Share of Profit /(Loss) transferred to Non Controlling InterestTotal Other Comprehensive income, net of tax(35.45)Attributable to:(35.45)- Share Holders of the Parent Company(35.45)- Non Controlling Interest(35.45)XVTotal Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.35)Attributable to:XVTotal Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.35)Attributable to:VITotal Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.35)Attributable to:On Controlling InterestNon Controlling InterestVIITotal Reserves i.e Other equityXVIIIEarning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)XVIIIEarning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)-<		B) (i) Items that will be reclassified to profit or loss		-	-	-		-		
Total Other Comprehensive income, net of tax(35.45)Attributable to:<		(ii) Incometax relating to these items	-	-	-	-	-	-		
Attributable to: Share Holders of the Parent Company Non Controlling InterestXV'Total Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.35)Attributable to: Share Holders of the Parent Company Non Controlling Interest Non Controlling Interest- </td <td></td> <td>Share of Profit /(Loss) transferred to Non Controlling Interest</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		Share of Profit /(Loss) transferred to Non Controlling Interest	-	-	-	-	-	-		
- Share Holders of the Parent Company Non Controlling Interest		Total Other Comprehensive income, net of tax	-	-	-	-		(35.65)		
Non Controlling InterestTotal Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.32)Attributable to: Share Holders of the Parent Company <td></td> <td>Attributable to:</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		Attributable to:	-	-	-	-	-	-		
Non Controlling InterestTotal Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3.725.96)(3.682.32)Attributable to: Share Holders of the Parent Company <td></td> <td>- Share Holders of the Parent Company</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>		- Share Holders of the Parent Company	-	-	-	-	-			
XV'Total Comprehensive Income (XIII+XIV)(1.079.45)(90.12)(643.81)(1.768.93)(3,725.96)(3.682.35)Attributable to: <th< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>_</td></th<>			-	-	-	-	-	_		
Attributable to: Share Holders of the Parent Company Non Controlling InterestPaid - up Equity Share Capital (Face value of Rs.1/- per share)737.95737.95737.95737.95737.95XVIToal Reserves i.e Other equityEarning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	XV		(1.079.45)	(90,12)	(643.81)	(1.768.93)	(3.725.96)	(3.682.35)		
- Share Holders of the Parent Company Non Controlling InterestPaid - up Equity Share Capital (Face value of Rs.1/- per share)737.95737.95737.95737.95737.95XVIIToal Reserves i.e Other equityEarning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)			-				1-1			
- Non Controlling Interest - <			·							
XVIPaid - up Equity Share Capital (Face value of Rs.1/- per share)737.95737.95737.95737.95737.95XVIIToal Reserves i.e Other equityXVIIIEarning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)						-				
XVII Toal Reserves i.e Other equity - - - - XVIII Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations) - - -	xvı	Paid - up Equity Share Capital (Face value of Rs.1/- per	737.95	737.95	737.95	737.95	737.95	737.95		
XVIII Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	xvii		-	-	-			-		
		Earning per share (of Rs.1/- each) (not annualised) (for	-	-	-			-		
		- Basic and Diluted	(1.46)	(0.12)	. (0.87)	17 ANT	(5.05)	(4.94)		

Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on 09th February, 2022 and approved by the Board of Directors of the Company at its meeting held on 09th February, 2022. The Statutory Auditors have submitted Limited Review Report on the Un-Audited Financial Results for 3rd Quarter and Nine Months ended 31st December, 2021.
- 2 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 3 The Standalone Un-Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirements), Regulations, 2015.
- 4 Figures of previous period have been regrouped / rearranged wherever necessary.
- 5 The Company has only one segment which is 'Constructions '. Therefore, disclosure relating to segments is not applicable and accordingly not made.

By order of the Board for Madhucon Projects Limited ojects Imited * (Seethalah) Managing Director Yyder? DIN: 00784491

Place: Hyderabad Date : 09-02-2022



P.MURALI & CO., CHARTERED ACCOUNTANTS 6-3-655/2/3, SOMAJIGUDA, HYDERABAD - 500 082. INDIA Tel. : (91-40) 2332 6666, 2331 2554 2339 3967, 2332 1470 Fax : (91-40) 2339 2474 E-mail : pmurali.co@gmail.com info@pmurali.com Website : www.pmurali.com

Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company for the Quarter and nine months ended 31st December, 2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to The Board of Directors Madhucon Projects Limited

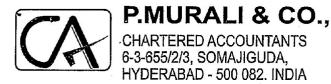
We have reviewed the accompanying statement of unaudited standalone financial results of MADHUCON PROJECTS LIMITED (the "Company") for the quarter ended 31st December, 2021 and for the period from 01 April, 2021 to 31 December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial institutions. During the quarter ended 31st December, 2021 (i.e for the period 01-10-2021 to 31-12-2021) 'the company' has not provided interest on these outstanding loans and interest on these loans was not quantified by the management.

CMYK-



Tel. : (91-40) 2332 6666, 2331 2554 2339 3967, 2332 1470 Fax : (91-40) 2339 2474 E-mail : pmurali.co@gmail.com info@pmurali.com Website : www.pmurali.com

The company has not paid Tax Deducted at source (TDS) amounting to Rs.2,96,37,623/-,

The Company has not filed GST Returns in case of Jharkand and UttarPradesh.

The Turnover and input credits are subject to reconciliation.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement" of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P. Murali & Co. Chartered Accountants FRN: 007257S

A.Krishna Rao Partner M.No. 020085 UDIN: 2 2020085ABATUT8559

Place: Hyderabad Date: 09-02-2022

CMYK-

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		Consolidated						
SI.	Deutle 1	Quarter ended 9 Month ended Year ended						
No	Particulars			31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	PART-I	1. Cont. 1. Cont.					in the second	
1	Revenue from Operations	23,982.35	22,554.05	19,013,91	60,584.96	46,345.82	90,916.23	
II	Other income	507.98	2,794.53	1,890.20	4,460.39	7,892.55	12,484.10	
iii	Total Income (I+II)	24,490.33	25,348.58	20,904.11	65,045.35	54,238.37	1,03,400.33	
IV	Expenses:	21,170.00	20,010.00	20,70111		,	.,,	
	(a) Cost of Materials Consumed	21,118.20	12,658.45	1,800.58	47,714.98	6,159.97	88,842.93	
	(b) Changes in Inventory of Finished goods, Work-in-	21,110.20	12,000.40	1,000.00	47,714.70	0,107.77	00/0 121/0	
	Progress and stock-in-trade	(2,218.44)	1,665.71	14,878.74	(51.81)	33,388.05	889.61	
	(c) Employee benefits expense	542.24	717.20	792.45	1,918.20	1,983.10	2,792.85	
- 8	(d) Other expenses	5,634.41	3,132.59	767.40	9,149.09	10,099.98	1,994.52	
				848.61	5,082.95	2,823.95	24,570.33	
	(e) Financial Costs	(51.26)	4,817.48					
	(f) Depreciation and amortisation expense	3,522.85	3,524.07	3,362.99	10,585.92	9,609.61	12,871.32	
	Total Expenses	28,548.00	26,515.50	22,450.77	74,399.33	64,064.66	1,31,961.55	
V	Profit/(Loss) Before Exceptional Items and tax (III-IV)	(4,057.67)	(1,166.92)	(1,546.66)	(9,353.98)	(9,826.29)	(28,561.22	
VI	Exceptional Items	-	-	-	-	-		
	Provision for Impairment on Investments		-	-	-	-		
	Share of (Loss) from Associate Company	-	(2.60)	-	-	-	982.39	
VII	Profit/(Loss) Before Tax (3-4)	(4,057.67)	(1,169.52)	(1,546.66)	(9,353.98)	(9,826.29)	(27,578.83	
VIII	Tax Expense		1.2.1					
	a) Current Tax	-		-	-	-		
	 Adjustments relating to earlier years 	-	-	-	-	(5,392.23)	(5,392.23	
	c) Deferred Tax	692.36	(183.71)	194.78	467.75	4,356.90	3,982.68	
	Total Tax (a+b)	692.36	(183.71)	194.78	467.75	(1,035.33)	(1,409.55	
IX	Profit/(Loss) from Continuing operations (VII-VIII)	(4,750.03)	(985.81)	(1,741.44)	(9,821.73)	(8,790.96)	(26,169.29	
х	Profit/(Loss) from discontinued operations	-	-	-	-	-		
XI	Tax Expense of discontinued operations	-	-	-	-	-		
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	(4,750.03)	(985.81)	(1,741.44)	(9,821.73)	(8,790.96)	(26,169.29	
XIII	Profit/Loss for the period (IX+XII)	(4,750.03)	(985.81)	(1,741.44)	(9,821.73)	(8,790.96)	(26,169.29	
	Attributable to:							
	- Share Holders of the Parent Company	(4,222.30)	(368.41)	(1,585.44)	(8,071.46)	(8,112.14)	(23,339.24	
	- Non Controlling Interest	(527.73)	(617.38)	(155.97)	(1,750.27)	(678.80)	(2,830.05	
xıv	Other Comprehensive Income (net of tax)		(017.00)			-	(_,	
	A) Items that will not be reclassified to profit or loss							
	A) herris mar will not be reclassified to profit of loss							
	(i)Re-measurement gains/(losses) on defined benefit plans		-	-	-	-	(35.65	
	Share of Other Comprehensive income transferred to Non	-	-		-	-	-	
	Controlling interest							
	(ii) Income tax relating to these items	-	-	-	-	-	-	
	B) (i) Items that will be reclassified to profit or loss	-	-	-			-	
	(ii) Incometax relating to these items	-	-	-	-	-	-	
	Share of Profit /(Loss) transferred to Non Controlling Interest		-	-	-	-	-	
	Total Other Comprehensive income, net of tax	-	-	-	-	-	(35.65	
	Attributable to:							
	- Share Holders of the Parent Company							
	- Non Controlling Interest							
XV	'Total Comprehensive Income (XIII+XIV)	(4,222.30)	(368.41)	(1,585.44)	(8,071.46)	(8,112.14)	(23,374.89	
	Attributable to:	-						
	- Share Holders of the Parent Company	(4,222.30)	(368.41)	(1,585.44)	(8,071.46)	(8,112.14)	(23,374.89	
	- Non Controlling Interest							
XVI	Paid - up Equity Share Capital (Face value of Rs.1/- per share)	737.95	737.95	737.95	737.95	737.95	737.95	
XVII	Toal Reserves i.e Other equity							
xvIII	Earning per share (of Rs.1/- each) (not annualised) (for							
	discontinued and continuing operations)	10 701	10 501	(0.15)	(10.0.4)	(10.00)	(21.77	
	- Basic and Diluted	(5.72)	(0.50)	(2.15)	(10.94)	(10.99)	(31.63	



Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on 09th February, 2022 and approved by the Board of Directors of the Company at its meeting held on 09th February, 2022. The Statutory Auditors have submitted Limited Review Report on the Un-Audited Financial Results for 3rd Quarter and Nine Months ended 31st December, 2021.
- 2 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 3 The new accounting standard Ind AS 115 (Revenue from Contracts with Customers) is effective from April 1, 2018. Accordingly, the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018.
- 4 The Consolidated Un-Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirements), Regulations, 2015.
- 5 Figures of previous period have been regrouped / rearranged wherever necessary.

Place: Hyderabad Date : 09-02-2022





P.MURALI & CO., CHARTERED ACCOUNTANTS 6-3-655/2/3, SOMAJIGUDA, HYDERABAD - 500 082. INDIA Tel. : (91-40) 2332 6666, 2331 2554 2339 3967, 2332 1470 Fax : (91-40) 2339 2474 E-mail : pmurali.co@gmail.com info@pmurali.com Website : www.pmurali.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company for the quarter and nine months ended 31st December, 2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to The Board of Directors Madhucon Projects Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of Madhucon Projects Limited("the Holding Company") and its subsidiaries (the Holding company and its-subsidiaries together referred to as "the Group"), and one Associate for the quarter ended 31st December, 2021 and for the period from 01st April 2021 to 31st December 2021 ("the Statement") attached herewith, being submitted by the "Holding Company" pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



P.MURALI & CO.,

CHARTERED ACCOUNTANTS 6-3-655/2/3, SOMAJIGUDA, HYDERABAD - 500 082. INDIA

	Tel.	: (91-40) 2332 6666, 2331 2554
		2339 3967, 2332 1470
1	Fax	: (91-40) 2339 2474
	z-mail	: pmurali.co@gmail.com
		info@pmurali.com
١	Nebsite	: www.pmurali.com

The Statement includes the results of the following entities:

<u>Subsidiaries</u>

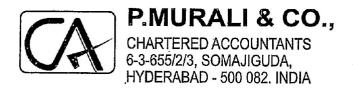
- 1. Madhucon Infra Limited.
- 2. Madhucon Mega Mall Pvt Limited.
- 3. Nama Hotels Pvt Limited.
- 4. Madhucon Heights Pvt Limited.
- 5. Madurai Tuticorin Expressways Limited. <u>Associate</u>
- 1. Madhucon Properties Limited.

Subsidiaries of Madhucon Infra Limited

- 1. Madhucon Toll Highways Limited
- 2. TN(DK) Expressways Limited
- 3. Trichy Tanjavur Expressways Ltd
- 4. Chhaprahajipur Expressways Limited
- 5. Barasat Krishnagar Expressways Limited
- 6. Ranchi Expressways Ltd
- 7. Vijayawada-Machilipatnam limited
- 8. RajauliBakthiyapur Expressways Limited
- 9. PT Madhucon Indonesia.

In case of Simhapuri Energy limited, the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") admitted Insolvency and Bankruptcy petition filed by financial creditor and has passed an order for Liquidation of the Company vide its order dated 06-10-2021 and hence in the consolidated financial results, the financial results of Simhapuri Energy limited is not included.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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E-mail	: pmurali.co@gmail.com
	info@pmurali.com
Website	: www.pmurali.com

"The group" has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial institutions. During the Nine months ended 31st December, 2021 (i.e for the period 01-04-2021 to 31-12-2021) "the group" has not provided interest on these outstanding loans and interest on these loans was not quantified by the management. In the case of Holding Company:

- i) The company has not paid Tax Deducted at source (TDS) amounting to Rs. 2,96,37,623/-
- ii) The Company has not filed GST Returns in case of Jharkand and Uttar Pradesh.

The Turnover and input credits are subject to reconciliation.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

one subsidiary and eight Madhucon Infra Limited subsidiaries are included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.6302.41 Lakhs and Rs. 20,546.32 Lakhs and total net loss of Rs.2063.37 Lakhs and Rs. 7420.61 Lakhs for the quarter ended 31st December 2021 and for the period from 01st April 2021 to 31st December, 2021 respectively, as considered in the consolidated unaudited financial results. The financial statements and other financial information of these subsidiaries have been reviewed by other auditors, except PT Madhucon Indonesia which has been reviewed by Management, and our report on the consolidated financial results

to the extent they have been derived from such financial statement is solely based on the reports of the other auditors/management.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results and financial information.

For P. Murali& Co. Chartered Accountants FRN: 007257S A.Krishna Rao Partner M.No. 020085 UDIN: 22020085AB AMUG17263

Place: Hyderabad Date: 09-02-2022

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