



# SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 09-11-2023

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001  
**BSE Code: 521131**

Dear Sir/Madam,

## **Sub: Outcome of Board Meeting**

With reference to captioned subject and as per the provisions of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on 09<sup>th</sup> November 2023 which commenced at 5:30 pm and concluded at 06:05 pm has transacted and approved the following:

- Standalone Unaudited Financial Results, along with the Limited Review Report of the Company for the quarter and half year ended 30<sup>th</sup> September 2023.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the following:

- A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.

Please take note of the same.  
Thanking You.

Yours Faithfully

**For, SHREE BHAVYA FABRICS LIMITED**

**CHETAN JAIN**  
**COMPANY SECRETARY**  
**M NO: ACS52637**





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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2023

[Rs. In Lacs]							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2023 Unaudited	30.06.2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31.03.2023 Audited
1	<b>Income</b>						
	(a) Revenue from operations	4582.14	4080.30	4951.01578	8662.45	10242.10	19408.03
	(b) Other Income	17.50	02.51	3.89698	20.01	9.48	74.47
	<b>Total Income</b>	<b>4599.64</b>	<b>4082.82</b>	<b>4954.91</b>	<b>8682.46</b>	<b>10251.58</b>	<b>19482.49</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	1716.32	2031.20	1739.7727	3747.51	4154.97	7929.40
	b) Purchase of Stock-in-trade	100.31	65.23	117.76	165.54	189.06	610.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	248.84	-346.89	463.41	-98.05	469.25	834.38
	d) Employee's benefit expense	163.58	162.15	149.90	325.73	310.91	658.40
	e) Finance Cost	194.93	194.61	177.34	389.54	346.97	736.07
	f) Depreciation and amortization expense	20.06	20.06	23.58778	40.13	48.15	86.45
	g) Other Expenses	2097.20	1870.80	2225.2174	3968.00	4639.38	8441.60
	<b>Total Expenses</b>	<b>4541.23</b>	<b>3997.17</b>	<b>4897.00</b>	<b>8538.40</b>	<b>10158.70</b>	<b>19297.25</b>
3	<b>Profit before tax (1-2)</b>	<b>58.41</b>	<b>85.65</b>	<b>57.92</b>	<b>144.06</b>	<b>92.88</b>	<b>185.24</b>
4	<b>Tax expenses</b>						
	Current Tax	14.70	21.56	14.57787754	36.26	23.38	53.00
	Excess provision of tax for earlier years	13.95	-13.95	2.812335747		-2.74	-01.32
	Deferred Tax	09.18			09.18		-20.27
5	<b>Profit/(loss) for the period (3-4)</b>	<b>20.58</b>	<b>78.05</b>	<b>46.15</b>	<b>98.63</b>	<b>72.25</b>	<b>153.83</b>
6	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	00.00	00.00	0.00	00.00	0.00	00.00
	(ii) Items that will be reclassified to Profit or Loss	00.00	00.00	0.00	00.00	0.00	00.00
7	<b>Other</b>	<b>00.00</b>	<b>00.00</b>	<b>0.00</b>	<b>00.00</b>	<b>0.00</b>	<b>00.00</b>



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	Comprehensive Income (i+ii)						
8	Total Comprehensive Income for the period (5+7)	20.58	78.05	46.15	98.63	72.25	153.83
6	Paid- up Equity share capital ( Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity						2157.35
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)	(Not Annualised)	(Annualised)				
	a)Basic & diluted EPS before Extraordinary items	0.22	0.82	0.49	1.04	0.76	1.62
	b)Basic & diluted EPS after Extraordinary items	0.22	0.82	0.49	1.04	0.76	1.62

## Notes:

- 1 The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09/11/2023. The Statutory Auditor of the Company have reviewed the said result.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 Operations of the company falls under single reportable Segment i.e. "TEXTILE".
- 4 The financial results for quarter and half year ended 30th September, 2023 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 5 The figures for corresponding previous period have been regrouped/recast, wherever necessary.

For Shree Bhavya Fabrics Limited



PURUSHOTTAM RADHESHYAM AGARWAL  
MANAGING DIRECTOR

DATE:09-11-2023

PLACE: AHMEDABAD

DIN: 00396869



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023		
Particulars	[Amount/Rs. In Lacs]	
	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(i) Tangible assets		
a) Property, Plant and Equipment	624.73	649.62
(ii) Intangible assets		
b) Other Intangible Assets	465.92	465.92
(iii) Capital work-in-progress		
c) Financial Assets		
a. Other financial assets	68.72	68.72
(iv) Intangible assets under development		
d) Deferred tax assets (net)	-	9.04
<b>Total Non-Current assets</b>	1,159.37	1,193.30
<b>Current assets</b>		
a) Inventories	6,478.90	6,555.45
b) Financial Assets		
(i) Trade Receivables	7,166.13	7,588.66
(ii) Cash and Cash Equivalents	7.34	5.05
(iii) Bank balance other than cash and cash equivalents	166.04	136.81
(vi) Others Financial Assets	3.60	3.60
c) Current Tax Assets	119.21	191.11
d) Other Current Assets	479.72	300.34
<b>Total Current assets</b>	14,420.94	14,781.01
<b>TOTAL</b>	<b>15,580.32</b>	<b>15,974.30</b>



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<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a)Equity Share Capital	950.00	950.00
b)Other Equity	2255.98	2,157.35
<b>Total Equity</b>	<b>3205.98</b>	<b>3,107.35</b>
<b>Non-current liabilities</b>		
a)Financial Liabilities		
(i) Borrowings	1,976.99	2,156.93
b) Deferred Tax Liabilities (net)	0.14	-
<b>Total Non-Current Liabilities</b>	<b>1,977.13</b>	<b>2,156.93</b>
<b>Current liabilities</b>		
a)Financial Liabilities		
(i) Borrowings	3,670.07	3,724.00
(ii) Trade and Other Payables		
Trade outstanding dues of micro-enterprises and small enterprises	929.00	13.89
Trade outstanding dues of creditors other than micro-enterprises and small enterprises	1,389.05	2,514.46
b) Other current liabilities	4,344.23	4,394.45
c) Provisions	64.85	63.21
<b>Total Current Liabilities</b>	<b>10,397.21</b>	<b>10,710.02</b>
<b>TOTAL</b>	<b>15,580.32</b>	<b>15,974.30</b>
<b>DATE:09-11-2023</b>	<b>For and on behalf of the Board of Directors</b>	
<b>PLACE: AHMEDABAD</b>	<b>Shree Bhavya Fabrics Limited</b>	
		
	<b>PURUSHOTTAM RADHESHYAM AGARWAL</b>	
	<b>MANAGING DIRECTOR</b>	
	<b>(DIN-00396869)</b>	



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CASH FLOW STATEMENT FOR THE PERIOD ENDED AS ON 30 <sup>TH</sup> SEPTEMBER 2023				
[Amount/Rs. In Lacs]				
	Particulars		For the year ended Sep 30, 2023	For the year ended March 31, 2023
A.	<b>Cash Flow From Operating Activities</b>			
	Profit (Loss) Before Tax		144.06	185.24
	Adjustments For:			
	Profit on discard of Property, Plant and Equipment		00.00	-00.39
	Profit on discard of Intangible Assets		00.00	-23.24
	Depreciation and Amortisation Expenses		40.13	86.45
	Finance Income		00.00	-03.70
	Income From Dividend			
	Profit on Sale of Current Investments (Net)			
	Interest on Income Tax Refund		00.00	-06.38
	Provision for Non-moving Inventory			
	Finance Expense		00.00	684.90
	Provision For Doubtful Advances (Net)			
	<b>Operating (Loss) Before Working Capital Changes</b>		<b>184.19</b>	<b>922.88</b>
	Movements in Working Capital :			
	(Increase) in Inventories		76.55	627.34



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	Decrease / (Increase) in Trade Receivables		422.53	-1702.42
	(Increase) in Other Financial Assets		-29.23	35.50
	(Increase) in Other Assets		-107.49	18.15
	Increase in Trade Payables		-210.30	763.41
	Increase in Lease Liabilities			
	Increase in Other Financial Liabilities			
	Increase in Other Liabilities		-50.22	-170.74
	Increase in Provision		01.64	04.61
	<b>Cash (used) in operations</b>		<b>287.66</b>	<b>498.72</b>
	Direct Taxes Paid (Net of Refunds)		-36.26	-51.68
	<b>Net Cash Outflow From Operating Activities</b>		<b>251.40</b>	<b>447.04</b>
<b>B.</b>	<b>Cash Flows From Investing Activities</b>			
"	Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)		-15.24	-62.21
	Proceeds from Sale of Investment			
	Proceeds from sale of fixed assets		00.00	47.47
	Interest Received		00.00	10.08
	Income from dividend			
	<b>Net Cash (Outflow) from Investing</b>		<b>-15.24</b>	<b>-04.67</b>





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	Activities			
C.	<b>Cash Flows From Financing Activities</b>			
	Proceeds from issuance of Share Capital/ Share Application Money Pending Allotment			
	Proceeds from Long-Term Borrowing			
	Proceeds/Repayment of Long-Term Borrowings		-179.94	-05.37
	Proceeds from Short-Term Borrowing			
	Repayment of Short-Term Borrowings		-53.93	245.18
	Proceeds from Issuance of Share Capital			
	Interest and Finance Charges Paid		00.00	-684.90
	<b>Net Cash Inflow from Financing Activities</b>		<b>-233.87</b>	<b>-445.10</b>
D.	<b>Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>		02.29	-02.73
E.	<b>Cash &amp; Cash Equivalents at the beginning of the year / period</b>		05.05	07.78
F.	<b>Cash &amp; Cash Equivalents at the end of the year / period</b>		07.34	05.05
	<b>Component of Cash and Cash Equivalents</b>			





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	Cash on hand		07.34	05.05
	Balances with Scheduled Bank			
	- On Current Accounts		00.00	00.00
	- Deposits with original maturity of less than three months		00.00	00.00
	Margin money deposits (restricted Cash)			
	<b>Cash and Cash Equivalents at the end of the year / period</b>		<b>07.34</b>	<b>05.05</b>
	<b>Notes:</b>			
(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).				
<b>For and on behalf of the Board of Directors</b>				
<b>Shree Bhavya Fabrics Limited</b>				
				
			<b>PURUSHOTTAM RADHESHYAM AGARWAL</b>	
	<b>Date: 09/11/2023</b>		<b>MANAGING DIRECTOR</b>	
	<b>Place : Ahmedabad</b>		<b>(DIN-00396869)</b>	



# Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,  
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383  
Email : nahtajainandassociates@gmail.com  
Web. : www.nahtajainandassociates.com

## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
**The board of Directors**  
**SHREE BHAVYA FABRICS LIMITED,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHREE BHAVYA FABRICS LIMITED ("the company")** for the quarter ended 30<sup>th</sup> September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### 2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

### 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



#### 4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

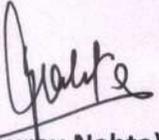
For, Nahta Jain & Associates  
Chartered Accountants  
Firm Reg No. 106801W

Place: Ahmedabad

Date: 09-11-2023

UDIN: 23116735BGVWCS9169



  
(CA. Gaurav Nahta)  
Partner  
Mem. No. 116735