



# SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 14.11.2022

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**BSE Code: 521131**

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on 14th November 2022, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2022.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

- A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.

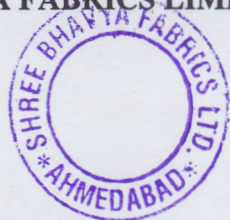
The aforesaid Board Meeting commenced at 04:30 P.M and concluded at 05:05 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully  
For, SHREE BHAVYA FABRICS LIMITED

Jagdish S. kanzariya  
Company Secretary &  
Compliance Officer



Encl: As above



# SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

## Unaudited financial result for quarter and half year ended 30.09.2022

| Particulars                                                                  | QUARTER ENDED   |                 |                 | HALF YEAR ENDED  |                 | YEAR ENDED       |
|------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
|                                                                              | 30.09.2022      | 30.09.2021      | 30.06.2022      | 30.09.2022       | 30.09.2021      | 31.03.2022       |
| <b>Income</b>                                                                |                 |                 |                 |                  |                 |                  |
| Revenue from Operations                                                      | 4,951.02        | 4,455.37        | 5,291.09        | 10,242.10        | 7,086.52        | 15,830.70        |
| Other Income                                                                 | 3.90            | 1.22            | 5.58            | 9.48             | 9.12            | 16.74            |
| <b>Total Income</b>                                                          | <b>4,954.91</b> | <b>4,456.58</b> | <b>5,296.67</b> | <b>10,251.58</b> | <b>7,095.64</b> | <b>15,847.44</b> |
| <b>Expenses</b>                                                              |                 |                 |                 |                  |                 |                  |
| Cost of Material Consumed                                                    | 1,739.77        | 2,550.02        | 2,415.20        | 4,154.97         | 3,847.09        | 8,311.37         |
| Purchase of stock in trade                                                   | 117.76          | (37.33)         | 71.29           | 189.06           | -               | 194.61           |
| Changes in inventory of finished goods, stock in trade and WIP               | 463.41          | (163.19)        | 5.85            | 469.25           | (273.40)        | (831.20)         |
| Employee Benefit Expenses                                                    | 149.90          | 130.58          | 161.01          | 310.91           | 245.40          | 529.06           |
| Finance Costs                                                                | 177.34          | 169.41          | 169.63          | 346.97           | 394.26          | 717.59           |
| Depreciation and Amortization Expense                                        | 23.59           | 28.50           | 24.56           | 48.15            | 66.18           | 98.25            |
| Other Expenses                                                               | 2,225.22        | 1,762.26        | 2,414.17        | 4,639.38         | 2,784.93        | 6,758.67         |
| <b>Total Expense</b>                                                         | <b>4,897.00</b> | <b>4,440.25</b> | <b>5,261.71</b> | <b>10,158.70</b> | <b>7,064.47</b> | <b>15,778.35</b> |
| <b>Profit(Loss) before exceptional items and tax</b>                         | <b>57.92</b>    | <b>16.34</b>    | <b>34.97</b>    | <b>92.88</b>     | <b>31.17</b>    | <b>69.09</b>     |
| <b>Exceptional items</b>                                                     |                 |                 |                 |                  |                 |                  |
| <b>Profit(Loss) Before Tax</b>                                               | <b>57.92</b>    | <b>16.34</b>    | <b>34.97</b>    | <b>92.88</b>     | <b>31.17</b>    | <b>69.09</b>     |
| <b>Tax Expense:</b>                                                          |                 |                 |                 |                  |                 |                  |
| Current Tax                                                                  | 14.58           | 7.85            | 8.80            | 23.38            | 7.85            | 17.65            |
| Tax charge relating to earlier periods                                       | (2.81)          | -               | 0.07            | (2.74)           | -               | 1.05             |
| Deferred Tax                                                                 | -               | 1.28            | -               | -                | 1.10            | 0.86             |
| <b>Total Tax Expenses</b>                                                    | <b>11.77</b>    | <b>9.13</b>     | <b>8.87</b>     | <b>20.64</b>     | <b>8.94</b>     | <b>19.56</b>     |
| <b>Profit/(Loss) for the period from continuing operations</b>               | <b>46.15</b>    | <b>7.21</b>     | <b>26.09</b>    | <b>72.25</b>     | <b>22.23</b>    | <b>49.54</b>     |
| <b>Other Comprehensive Income</b>                                            |                 |                 |                 |                  |                 |                  |
| Items that will not be reclassified to profit or loss                        |                 |                 |                 |                  |                 | -                |
| Income tax relating to items that will not be reclassified to profit or loss |                 |                 |                 |                  |                 | -                |
| Items that will be reclassified to profit or loss                            |                 |                 |                 |                  |                 | -                |
| Income tax relating to items that will be reclassified to profit or loss     |                 |                 |                 |                  |                 | -                |
| <b>Total Comprehensive (Loss) for the year</b>                               | <b>46.15</b>    | <b>7.21</b>     | <b>26.09</b>    | <b>72.25</b>     | <b>22.23</b>    | <b>49.54</b>     |
| <b>Earnings/(Loss) per Share - (Face value of ₹ 10 each)</b>                 |                 |                 |                 |                  |                 |                  |
| <b>Basic and Diluted (in ₹)</b>                                              | <b>0.49</b>     | <b>0.08</b>     | <b>0.27</b>     | <b>0.76</b>      | <b>0.23</b>     | <b>0.52</b>      |
| <b>Equity share capital ( Face value Rs.10/- each)</b>                       | <b>950.00</b>   | <b>950.00</b>   | <b>950.00</b>   | <b>950.00</b>    | <b>950.00</b>   | <b>950.00</b>    |

The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14th Nov, 2022

Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.

Figures for standalone financial results for the quarter ended 31st, March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.

The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

The auditors have carried out audit of the financials for the quarter and for the half year ended on 30.09.2022 as required under Regulation 33 of the SEBI (LODR) Regulations 2015 and the related unmodified Audit Report on the same forwarded to the Stock.

For and on behalf of the Board of Directors  
SHREE BHAVYA FABRICS LIMITED

Purushottam R. Agarwal  
(Managing Director)  
(DIN-00396869)



Place: Ahmedabad  
Dated: 14/11/2022



# SHREE BHAVYA FABRICS LTD.


Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

| Assets and liabilities                                  |       |                       |                         |
|---------------------------------------------------------|-------|-----------------------|-------------------------|
| Particulars                                             | Notes | As at<br>Sep 30, 2022 | As at<br>March 31, 2022 |
| <b>Assets</b>                                           |       |                       |                         |
| <b>Non-Current assets</b>                               |       |                       |                         |
| a)Property, Plant and Equipment                         | 1     | 655.13                | 674.16                  |
| b) Other Intangible Assets                              | 2     | 442.69                | 489.45                  |
| <b>c)Financial Assets</b>                               |       |                       |                         |
| a. Other financial assets                               | 3     | 0.00                  | 0.00                    |
| <b>Total Non-Current assets</b>                         |       | <b>1,161.30</b>       | <b>1,224.40</b>         |
| <b>Current assets</b>                                   |       |                       |                         |
| a) Inventories                                          | 4     | 6631.42373            | 7,182.79                |
| b) Financial Assets                                     |       | 0                     | -                       |
| (i) Trade Receivables                                   | 5     | 7229.68736            | 5,886.23                |
| (ii) Cash and Cash Equivalents                          | 6     | 1.26031               | 7.78                    |
| (iii) Bank balance other than cash and cash equivalents | 7     | 123.15368             | 180.38                  |
| c)Current Tax Assets                                    | 8     | 158.9721667           | 171.76                  |
| d)Other Current Assets (to be specified)                | 9     | 353.30                | 341.29                  |
| <b>Total Current assets</b>                             |       | <b>14,497.80</b>      | <b>13,770.23</b>        |
| <b>Total Assets</b>                                     |       | <b>15,659.09</b>      | <b>14,994.62</b>        |
| <b>Equity and Liabilities</b>                           |       |                       |                         |
| <b>Equity</b>                                           |       |                       |                         |
| a)Equity Share Capital                                  | 10    | 950.00                | 950.00                  |
| b)Other Equity                                          | 11    | 2,075.76              | 2,003.52                |
| <b>Total Equity</b>                                     |       | <b>3,025.76</b>       | <b>2,953.52</b>         |
| <b>Non-Current Liabilities</b>                          |       |                       |                         |
| <b>a)Financial Liabilities</b>                          |       |                       |                         |
| (i) Borrowings                                          | 12    | 2,379.99              | 2,162.31                |
| Provisions                                              |       | 0.00                  | 0.00                    |
| Deferred Tax Liabilities (net)                          | 13    | 8.49                  | 11.24                   |
| Other Non-Current Liabilities                           | 14    | 0.00                  | 150.00                  |
| <b>Total Non-Current Liabilities</b>                    |       | <b>2,388.48</b>       | <b>2,323.54</b>         |
| <b>Current Liabilities</b>                              |       |                       |                         |
| <b>a)Financial Liabilities</b>                          |       |                       |                         |
| (i) Borrowings                                          | 12    | 3,488.96              | 3,478.83                |
| (iii) Trade and Other Payables                          |       | 0.00                  | 0.00                    |
| a) total outstanding due to MSME                        | 15    | 254.06                | 180.83                  |
| a) total outstanding due to other than MSME             | 15    | 2,453.27              | 1,584.11                |
| b) Other current liabilities                            | 16    | 4,003.25              | 4,415.19                |
| c) Provisions                                           | 17    | 45.30                 | 58.60                   |
| <b>Total Current Liabilities</b>                        |       | <b>10,244.85</b>      | <b>9,717.56</b>         |
| <b>Total Liabilities</b>                                |       | <b>12,633.33</b>      | <b>12,041.11</b>        |
| <b>Total Equity And Liabilities</b>                     |       | <b>15,659.09</b>      | <b>14,994.62</b>        |

For and on behalf of the Board of Directors  
SHREE BHAVYA FABRICS LIMITED



Place: Ahmedabad  
Dated: 14/11/2022

  
Purushottam R. Agarwal  
(Managing Director)  
(DIN-00396869)





# SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

## Cash Flow Statement

| Particulars                                                                                                                  | for the half year ended<br>30 sep 2022 | For the year ended<br>March 31, 2022 |
|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|
| <b>A. Cash Flow From Operating Activities</b>                                                                                |                                        |                                      |
| Profit (Loss) Before Tax                                                                                                     | 92.88                                  | 69.09                                |
| Adjustments For:-                                                                                                            |                                        |                                      |
| Loss on discard of Property, Plant and Equipment                                                                             | -                                      | -                                    |
| Excess Provision Written Back                                                                                                | -                                      | -                                    |
| Depreciation and Amortisation Expenses                                                                                       | 48.15                                  | 98.25                                |
| Finance Income                                                                                                               | (0.66)                                 | (4.95)                               |
| Income From Dividend                                                                                                         | -                                      | -                                    |
| Profit on Sale of Current Investments (Net)                                                                                  | -                                      | -                                    |
| Interest                                                                                                                     | (6.49)                                 | (1.95)                               |
| Provision for Non-moving Inventory                                                                                           | -                                      | -                                    |
| Finance Expense                                                                                                              | 346.97                                 | 667.52                               |
| Provision For Doubtful Advances (Net)                                                                                        | -                                      | -                                    |
| <b>Operating (Loss) Before Working Capital Changes</b>                                                                       | <b>480.85</b>                          | <b>827.96</b>                        |
| <b>Movements in Working Capital :</b>                                                                                        |                                        |                                      |
| (Increase) in Inventories                                                                                                    | 551.37                                 | (1,041.91)                           |
| Decrease / (Increase) in Trade Receivables                                                                                   | (1,343.46)                             | 1,073.64                             |
| (Increase) in Other Financial Assets                                                                                         | (2.70)                                 | 41.96                                |
| (Increase) in Other Assets                                                                                                   | 58.01                                  | (32.66)                              |
| Increase in Trade Payables                                                                                                   | 942.40                                 | (820.22)                             |
| Increase in Lease Liabilities                                                                                                | -                                      | -                                    |
| Increase in Other Financial Liabilities                                                                                      | (150.00)                               | -                                    |
| Increase in Other Liabilities                                                                                                | (411.94)                               | 1,821.25                             |
| Increase in Provision                                                                                                        | (13.31)                                | 7.97                                 |
| <b>Cash (used) in operations</b>                                                                                             | <b>111.22</b>                          | <b>1,877.99</b>                      |
| Direct Taxes Paid (Net of Refunds)                                                                                           | (23.38)                                | (18.70)                              |
| <b>Net Cash Outflow From Operating Activities</b>                                                                            | <b>87.84</b>                           | <b>1,859.30</b>                      |
| <b>B. Cash Flows From Investing Activities</b>                                                                               |                                        |                                      |
| Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital | 17.65                                  | (256.41)                             |
| Proceeds from Sale of Investment                                                                                             | -                                      | -                                    |
| Proceeds from sale of fixed assets                                                                                           | -                                      | 0.79                                 |
| Interest Received                                                                                                            | 7.15                                   | 6.90                                 |
| Income from dividend                                                                                                         | -                                      | -                                    |
| <b>Net Cash (Outflow) from Investing Activities</b>                                                                          | <b>24.80</b>                           | <b>(248.72)</b>                      |
| <b>C. Cash Flows From Financing Activities</b>                                                                               |                                        |                                      |
| Proceeds from issuance of Share Capital/ Share Application Money Pending Allotment                                           | -                                      | -                                    |
| Proceeds from Long-Term Borrowing                                                                                            | -                                      | -                                    |
| Proceeds/Repayment of Long-Term Borrowings                                                                                   | 217.68                                 | (818.22)                             |
| Proceeds from Short-Term Borrowing                                                                                           | -                                      | -                                    |
| Repayment of Short-Term Borrowings                                                                                           | 10.14                                  | (126.98)                             |
| Proceeds from Issuance of Share Capital                                                                                      | -                                      | -                                    |
| Interest and Finance Charges Paid                                                                                            | (346.97)                               | (667.52)                             |
| <b>Net Cash Inflow from Financing Activities</b>                                                                             | <b>(119.16)</b>                        | <b>(1,612.72)</b>                    |
| <b>D. Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>                                                            | <b>(6.52)</b>                          | <b>(2.14)</b>                        |
| <b>E. Cash &amp; Cash Equivalents at the beginning of the year / period</b>                                                  | <b>7.78</b>                            | <b>9.92</b>                          |
| <b>F. Cash &amp; Cash Equivalents at the end of the year / period</b>                                                        | <b>1.26</b>                            | <b>7.78</b>                          |

For and on behalf of the Board of Directors  
SHREE BHAVYA FABRICS LIMITED

Place: Ahmedabad  
Dated: 14/11/2022

Purushottam R. Agarwal  
(Managing Director)  
(DIN-00396869)







## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The board of Directors  
**SHREE BHAVYA FABRICS LIMITED,**

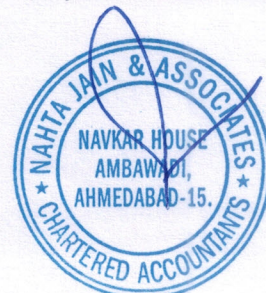
1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHREE BHAVYA FABRICS LIMITED ("the company")** for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### 2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

### 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





#### 4. Conclusion:

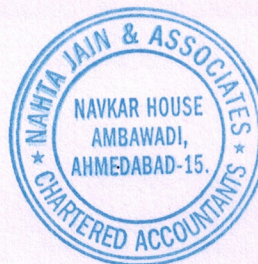
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

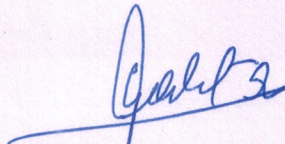
For, Nahta Jain & Associates  
Chartered Accountants  
Firm Reg No. 106801W

Place: Ahmedabad

Date: 14.11.2022

UDIN:- 22116735 BDADNC3296



  
(CA. Gaurav Nahta)  
Partner  
Mem. No. 116735