



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 13.08.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Code: 521131

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on Saturday, 13th August 2022, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.
1. The Board of Director's Report along with other reports related to ensuing 34th Annual General Meeting of the company for the financial year ended 31st March, 2022.
2. Fixed the date and venue of the 34th Annual General Meeting (AGM) of the company and approved the notice thereof.
4. Approved the appointment of M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad, Statutory Auditors of the Company based on the recommendation of the Audit Committee subject to approval of Shareholders of the Company in the ensuing General Meeting.
5. Approved the proposal for Re-appointment of Mr. Rameshkumar P. Agarwal (DIN: 07706882) Independent Director for second term of five years subject to shareholders' approval in ensuing general meeting.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

- A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.



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We enclose herewith the said Statement of Standalone Un-audited Financial Results for the quarter ended 30th June 2022 along with Limited Review Report issued by Statutory Auditor of the Company for said period.


The aforesaid Board Meeting commenced at 04:30 P.M and concluded at 06:10 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, SHREE BHAVYA FABRICS LIMITED


Jagdish S. Kanzariya
Company Secretary &
Compliance Officer



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	5291.09	4,454.98	2,631.15	15830.70
	(b) Other Income	05.58	6.15	7.91	16.74
	Total Income	5296.67	4,461.13	2,639.05	15847.44
2	Expenses				
	a) Cost of Material Consumed	2415.20	2,368.30	1,297.07	8311.37
	b) Purchase of Stock-in-trade	71.29	194.61	37.33	194.61
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	05.85	(418.52)	(110.20)	(831.20)
	d) Employee's benefit expense	161.01	127.03	114.81	529.06
	e) Finance Cost	169.63	146.12	224.85	717.59
	f) Depreciation and amortization expense	24.56	(14.91)	37.68	98.25
	g) Other Expenses	2414.17	2,010.59	1,022.67	6758.67
	Total Expenses	5261.71	4,413.23	2,624.22	15778.35
3	Profit before tax (1-2)	34.97	47.91	14.83	69.09
4	Tax expenses				
	Current Tax	08.80	12.32	-	17.65
	Excess provision of tax for earlier years	00.07	2.30	-	1.05
	Deferred Tax	-	0.86	(0.19)	0.86
5	Profit/(loss) for the period (3-4)	26.09	32.42	15.02	49.54
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-
7	Other Comprehensive Income (i+ii)	-	-	-	-
8	Total Comprehensive Income for the period (5+7)	26.09	32.42	15.02	49.54
9	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00
10	Other Equity				2003.52
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)				
	a) Basic & diluted EPS before Extraordinary items	0.27	0.34	0.16	0.52
	b) Basic & diluted EPS after Extraordinary items	0.27	0.34	0.16	0.52





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Notes:

1. The above unaudited standalone financial results as reviewed by Audit Committee and subsequently approved by the Board of Directors of the company at their meeting held on 13th August, 2022
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The Limited Review Report does not contain any qualifications.
3. The aforesaid financial results for the quarter ended on 30th June, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
4. As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
5. The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
6. The figures for the quarter ended March 31, 2022 are being the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year ending March 31, 2022.

For and on behalf of the Board of Directors
SHREE BHAVYA FABRICS LIMITED

Purushottam R. Agarwal
(Managing Director)
(DIN-00396869)



Date: 13.08.2022
Place: Ahmedabad



ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

Limited Review Report on Standalone Unaudited Quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Shree Bhavya Fabrics Limited
Ahmedabad

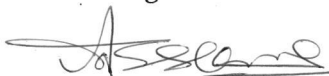
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SHREE BHAVYA FABRICS LIMITED** ('the Company') for the quarter ended **30th June 2022** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W


(CA. Abhishek Agarwal)

Proprietor

Mem. No. 132305

UDIN: 22132305AOYGVR3747

Place: Ahmedabad

Date: 13.08.2022

