



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

14th August, 2019

To,
The Manager/Secretary,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, MH
BSE Code: 521131

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. Approved Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2019 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 14th August, 2019.
2. Re-appointment of Mr. Ramniwas K Pandia as Independent Director
3. Approved Director's Report for the year ended 31st March 2019.
4. Approved Notice for conveying the 31st Annual General Meeting of the company.

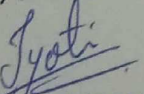
The aforesaid Board Meeting commenced at 3:10 P.M and concluded at 4:20 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, SHREE BHAVYA FABRICS LTD


JYOTI DEVNANI
COMPANY SECRETARY





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Part-I

[Rs. In Lacs]

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Income				
(a) Revenue from operations	4,733.57	5,796.71	5,740.78	23,888.42
(b) Other Income	5.75	2.28	6.38	38.32
Total Income	4,739.32	5,798.99	5,747.16	23,926.74
Expenses				
a) Cost of Material Consumed	2,905.29	3,994.91	3,141.18	15,506.95
b) Purchase of Stock-in-trade	47.98	31.89	164.89	446.73
c) Changes in inventories of finished goods, work-in-progress and	-101.67	-450.07	410.52	(80.32)
d) Employee's benefit expense	135.28	108.09	131.16	539.79
e) Finance Cost	237.47	243.12	209.64	822.08
f) Depreciation and amortization expense	50.26	42.03	58.83	213.29
g) Other Expenses	1,422.01	1,849.83	1,571.89	6,276.48
Total Expenses	4,696.62	5,819.80	5,688.11	23,725.00
Profit before tax (1-2)	42.70	(20.81)	59.05	201.74
Tax expenses				
Current Tax	11.88	45.40	-	45.40
Excess provision of tax for earlier years		19.96	-	19.96
Deferred Tax	-1.51	0.06	-	(0.92)
Profit/(loss) for the period (3-4)	32.33	(86.23)	59.05	137.30
Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income (i+ii)	-	-	-	-
Total Comprehensive Income for the period (5+7)	32.33	(86.23)	59.05	137.30
Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00
Other Equity				1,863.48
Earning Per Share (EPS) (of Rs.10/- each) (not annualized)				
a)Basic & diluted EPS before Extraordinary items	0.34	(0.91)	0.62	1.45
b)Basic & diluted EPS after Extraordinary items	0.34	(0.91)	0.62	1.45

Notes:

The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14th August, 2019. The statutory auditor of the Company have reviewed the said result.

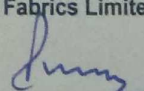
The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results

Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.

Figures for standalone financial results for the quarter ended 30 June 2019 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.

The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

For, Shree Bhavya Fabrics Limited


Purushottam R Agarwal
(Managing Director)
(DIN-00396869)

Place : Ahmedabad
Date : 14.08.2019





ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Review Report to Board of Directors of **Shree Bhavya Fabrics Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Shree Bhavya Fabrics Limited** ("The Company") for the Quarter ended **30th June, 2019** ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, **Abhishek Kumar & Associates**
Chartered Accountants
(Firm Regn. No. 130052W)

(**C.A. ABHISHEK AGRAWAL**)
Proprietor
M.No. 132305
Place : Ahmedabad
Date: 14.08.2019

