



SHREE BHAVYA FABRICS LTD.

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CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

SBFL/2020/SEC/Covid-19 Impact Report

24th June, 2020

To
The Secretary
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001, Maharashtra

BSE Scrip Code -521131

Respected Sir/Ma'am,

Subject: Submission of disclosure of impact of CoVID-19 pandemic on the company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

No	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	We would like to inform the Exchange that, the operations of the plant was remained shut from March 23, 2020 due to which the results of 4 quarter will be affected due to lock down which will also result in the Financials for the year ended 31st March, 2020.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Since, the operations in Plant have been resumed from June 3rd, 2020 and the company is complying with the entire requirement related to social distancing, sanitization and mandatory to wear face mask.
3.	Schedule, if any, for restarting the operations	The operations are recently started from June 3rd, 2020 with partial/reduced capacity and according to guidelines issued by the Government.

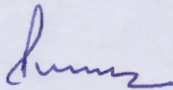
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, maintaining proper hygiene.
5.	Estimation of the future impact of CoVID-19 on its operations	April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it.
6.	Details of impact of CoVID-19 on listed entity's:-	<ul style="list-style-type: none"> • Profitability - In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3rd and 4th quarter. • Liquidity position - There are no liquidity concerns as we have sufficient Banking limits available. Further Banks have offered additional limits. However, due to our receivable getting delayed, the cash position will be under stress. The company does hope cash position to be normal by 3rd quarter. • Ability to service debt and other financing arrangements - Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its debt and other financing arrangement. • Internal financial reporting and control - Internal Financial reporting and control are not adversely affected • Supply chain —At present, the Supply chain of the company is adversely affected due to Global Lockdown in the World. However, the company is positive and hopes that it will get normalized as the governments restrictions will lift up.

		<ul style="list-style-type: none"> • Demand for its products/services - It will continue at a slower pace.
7.	Existing contracts/agreements where non-fulfillment of the obligations;	The Existing contracts/agreements, where non-fulfillment of the obligations by any party will not have significant impact on the business of the company.
8.	Other relevant material updates about the listed entity's business;	No such material information at this time.

Thanking You,

Yours Faithfully,

For, Shree Bhavya Fabrics Limited



Purushottam R. Agarwal
Managing Director
DIN - 00396869

