



09th November, 2023

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax:022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on November 09, 2023 Friday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“SEBI Listing Regulations”], we are pleased to submit Unaudited Standalone Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed as **Annexure-I** and the same will also be available on the website of the Company at www.maanaluminium.com. An extract of the aforesaid Unaudited Financial Results for the quarter and half year ended September 30, 2023 would be published in the Newspapers in accordance with the SEBI Listing Regulations.

2. Convening of Shareholders Meeting by way of Postal Ballot for the following:
 1. Reappointment of Mr. Ashish Jain (DIN:06942547), as an Executive Director
 2. Reappointment of Mrs. Priti Jain (DIN: 01007557), as an Executive Director
 3. Appointment of Mr. Naveen Gupta (DIN : 10252320) as an Executive Director

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 3.30 P.M.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,
Yours faithfully,
For **Maan Aluminium Limited**

Sandeep
Company Secretary

📍 Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

📍 Works: Plot No. 67 & 75,
Sector-I, Pithampur-454775,
Dist. Dhar, M.P., INDIA

☎ Phone: 91-7292-472500
E-mail: info@maanaluminium.in
✉ Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485

Unaudited financial results for the quarter and six months ended September 30, 2023

(Rupees in lakhs, unless otherwise stated)

Sr.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept. 30, 2022 (Unaudited)	Sept. 30, 2023 (Unaudited)	Sept. 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I	Income						
	Revenue from operations	29,530	20,736	18,820	50,266	36,136	81,385
	Other Income	155	216	134	371	240	516
	Total income (I)	29,685	20,952	18,954	50,637	36,376	81,901
II	Expenses						
	(a) Cost of materials consumed	4,633	4,732	6,360	9,365	12,066	21,862
	(b) Purchase of stock- in- trade	22,394	11,933	8,334	34,327	15,466	41,882
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(109)	655	(434)	546	91	(526)
	(d) Employee benefits expenses	349	426	425	775	803	1,576
	(e) Finance costs	81	88	134	169	234	495
	(f) Depreciation and amortisation expenses	116	112	106	228	204	447
	(g) Other Expenses	1,157	1,649	2,265	2,806	4,620	9,462
	Total expenses (II)	28,621	19,595	17,190	48,216	33,484	75,198
III	Profit/(Loss) before exceptional items and tax (I-II)	1,064	1,357	1,764	2,421	2,892	6,703
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	1,064	1,357	1,764	2,421	2,892	6,703
VI	Tax expense						
	(a) Current tax	280	349	457	629	745	1,703
	(b) Deferred tax charge/(benefit)	(4)	(7)	(3)	(11)	(3)	3
	Total tax expense	276	342	454	618	742	1,706
VII	Net Profit/(Loss) for the period (V-VI)	788	1,015	1,310	1,803	2,150	4,997
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit	10	(15)	-	(5)	(2)	(2)
	Income tax effect on above	(3)	4	-	1	1	1
	Total	7	(11)	-	(4)	(1)	(1)
IX	Total comprehensive income (loss) for the period (VII-VIII)	795	1,004	1,310	1,799	2,149	4,996
X	Paid-up equity share capital (Face Value of Rs. 5/- each for the Quarter & Half year ended Sept -23 & Face Value of Rs. 10 /- each for previous period)	2,704	1,352	1,352	2,704	1,352	1,352
XI	Other Equity						11,675
XII	Earnings Per Share of Rs. 5/- each (not annualised for quarters)						
	Basic EPS	1.46	1.88	2.42	3.33	3.98	9.24
	Diluted EPS	1.46	1.88	2.42	3.33	3.98	9.24

Notes to the financial results:

- The above financial results for the quarter and six months ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 09, 2023.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended September 30, 2023 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- In AGM of the company held on 19th July 2023, shareholders have passed resolution for sub-division/split of equity shares from 1 (one) equity share of face value of Rs. 10 each to 2 (two) equity shares of face value of Rs. 5 each and for further issue of bonus shares in the proportion of 1 (one) fully paid up Equity Share, for every 1 (One) fully paid-up Equity Shares held by member or allotted to such member, i.e. in the ratio of 1:1 (One bonus share for every One equity share held), This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all the periods presented.

For and on behalf of the Board



(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: November 9, 2023



MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Unaudited Statement of Assets and Liabilities as at September 30, 2023

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		September 30, 2023	March 31, 2023
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	5,143	4,980
	(b) Right to use assets	94	107
	(c) Capital work in progress	36	85
	(d) Financial Asset		
	(i) Investment	-	-
	(ii) Other financial assets	107	97
	(e) Other non-current assets	1,288	100
	Total non-current assets	6,668	5,369
2	Current assets		
	(a) Inventories	2,812	3,495
	(b) Financial assets		
	(i) Investment	250	50
	(ii) Trade receivables	9,640	11,559
	(iii) Cash and cash equivalents	5	9
	(iv) Bank balances other than cash and cash equivalents	202	234
	(v) Other financial assets	561	320
	(c) Current tax assets (net)	11	11
	(d) Other current assets	1,768	1,442
	Total current assets	15,249	17,120
	TOTAL OF ASSETS	21,917	22,489
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2,704	1,352
	(b) Other Equity	12,122	11,675
	Total equity	14,826	13,027
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	74	103
	(ii) Lease Liabilities	48	60
	(b) Provisions	30	37
	(c) Deferred tax liabilities (Net)	262	272
	Total non-current liabilities	414	472
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,496	5,423
	(ii) Lease Liabilities	26	25
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	88	81
	(b) Outstanding dues to creditors other than micro and small enterprises	1,405	2,947
	(iv) Other financial liabilities	72	134
	(b) Other current liabilities	223	219
	(c) Provisions	139	109
	(d) Current Tax Liabilities (net)	228	52
	Total current liabilities	6,677	8,990
	TOTAL OF EQUITY AND LIABILITIES	21,917	22,489

For and on behalf of the Board


(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 9, 2023

MAAN ALUMINIUM LIMITED
CIN : L30007DL2003PLC214485
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
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Statement of Cash Flows for the period ended September 30, 2023



(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Period ended	
		Sept. 30, 2023	Sept. 30, 2022
		(Unaudited)	(Unaudited)
A.	Cash flows from operating activities		
	Net Profit before tax	2,421	2,892
	Adjustments for:		
	Depreciation and amortisation expenses	228	204
	Finance costs	169	234
	Interest income	(190)	(56)
	Loss/(Profit) on disposal of property, plant and equipment	-	1
	Bad debts and Sundry balance written off	53	40
	Provision for retirement benefits	(5)	(2)
	Operating profit before working capital changes	2,676	3,313
	Changes in working capital:		
	(Increase)/ Decrease in inventories	683	1,004
	(Increase)/ Decrease in trade receivables	1,867	(4,860)
	(Increase)/ Decrease in other non current financial assets	(10)	(19)
	(Increase)/ Decrease in other non current assets	(1,188)	(48)
	(Increase)/ Decrease in other current financial assets	(242)	(90)
	(Increase)/ Decrease in other current assets	(326)	(65)
	Increase/(Decrease) in trade payables	(1,534)	965
	Increase/(Decrease) in other current financial liabilities	(62)	245
	Increase/(Decrease) in other current liabilities	4	32
	Increase/(Decrease) in provisions	24	60
	Cash generated from operations	1,892	537
	Less: Taxes Paid	(452)	(618)
	Net cash flow from / (used in) operating activities (A)	1,440	(81)
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(330)	(821)
	Sale of property, plant and equipment	-	8
	Investment in Shares/ T-Bills	(200)	-
	(Increase)/ Decrease in bank balance other than cash & cash equivalent	32	33
	Interest received	190	56
	Net cash flow from / (used in) investing activities (B)	(308)	(724)
C.	Cash flow from financing activities		
	Proceeds/(Repayment) of long-term borrowings	(29)	108
	Proceeds/(Repayment) of short-term borrowings	(927)	1,075
	Repayment of Lease liability	(11)	(8)
	Finance cost	(169)	(234)
	Dividend and dividend tax	-	(135)
	Net cash flow from / (used in) financing activities (C)	(1,136)	806
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	(4)	1
	Cash and cash equivalents at the beginning of the year	9	10
	Cash and cash equivalents at the end of the year	5	11
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	1	8
	(b) Balances with banks in current accounts	4	3
	Total	5	11

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board

Ravinder Nath Jain

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000

Place: New Delhi

Date: November 9, 2023

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Mob.+91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

Limited Review Report on unaudited financial results of Maan Aluminium Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and half-year ended 30 September 2023 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C

Kunji Lal Kushwaha
Kunji Lal Kushwaha
Partner

M. No. 415037

Place: Indore

Date : 09.11.2023

UDIN: 23415037BGYBUG4550

