



M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA

PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in

CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

November 12, 2021

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Subject: Out Come of the Board Meeting held on 12th November 2021.

We wish to inform you that Board of Directors of the Company at their meeting held today, i.e., 12th November 2021 ("the Board Meeting") has approved the following:

- **Un-Audited Financial Results for the Quarter ended 30th September 2021**
- **Limited Review Report of the Auditors for the Quarter ended 30th September 2021.**

Kindly take the same on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For M M RUBBER COMPANY LIMITED

Sharvari Kulkarni

Company Secretary(A55902)

Encl: Un-audited Financial Results and Limited Review Report for the Quarter ended 30th September 2021.

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.
Phone : +91 44 28191931 / 28191932 Fax : +91 44 28191924

• • • • **NATURAL** **LATEX** **FOAM** **RUBBER** • • • •
MATTRESSES • PILLOWS • CUSHIONS

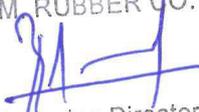
M M RUBBER COMPANY LIMITED
CIN:L25190KA1964PLC052092

Statement of Assets and Liabilities

Rs. In Lakhs

	As at 30-09-2021	As at 31-03-2021
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,200.69	1,172.98
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets	-	-
(i) Investments	0.09	0.09
(ii) Trade Receivables	-	-
(iii) Other Financial Assets	36.50	33.98
Total Non-Current Assets	1,237.28	1,207.05
Current Assets		
Inventories	438.45	497.21
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	200.46	219.87
(iii) Cash and Cash Equivalents	84.58	45.86
(iv) Bank Balance other than Cash and Cash Equivalents	3.00	2.00
(v) Other Current Financial Assets	99.56	63.34
Total Current Assets	826.05	828.28
TOTAL ASSETS	2,063.33	2,035.33
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity and Share Capital	124.62	124.62
Other Equity	1,072.00	1,033.02
d) Short term Provisions	-	-
Total Equity	1,196.62	1,157.64
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	42.64	43.82
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	194.46	194.46
Other Non-Current Liabilities	-	-
Sub-total -Non current Liabilities	237.10	238.28
Current Liabilities		
Financial Liabilities		
(i) Borrowings	275.00	300.00
(ii) Trade Payables	226.16	164.03
(iii) Other Financial Liabilities	69.87	80.77
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	58.58	94.61
Total Current Liabilities	629.61	639.41
Total Liabilities	866.71	877.69
TOTAL EQUITY AND LIABILITIES	2,063.33	2,035.33

For M.M. RUBBER CO. LTD.


Managing Director

M M RUBBER COMPANY LIMITED

CIN: L25190KA1964PLC052092

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

Ref: Listing code No.509196

Rupees In lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Previous Accounting year ended
		30-09-2021 (Unaudited)	30-06-2021 (unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	31-03-2021 (Audited)
1	Revenue from operations	989.82	565.59	664.87	1555.41	2792.86
2	Other Income	0.51	0.28	0.30	0.79	1.97
3	Total Income (1+2)	990.33	565.87	665.17	1556.20	2794.83
4	Expenses					
	Cost of Materials consumed	495.37	255.37	291.53	750.74	1280.57
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	-0.45	59.20	-21.70	58.75	69.51
	Employees benefit expenses	115.87	82.09	90.02	197.96	830.35
	Finance Cost	8.53	7.38	4.53	15.91	20.01
	Depreciation & amortisation expenses	7.00	12.00	9.00	19.00	46.83
	Other expenses	294.43	180.43	247.97	474.86	919.51
	Total Expenses (4)	920.75	596.47	621.35	1517.22	3,166.78
5	Total Profit before exceptional item and tax (3-4)	69.58	(30.60)	43.82	38.98	(371.95)
6	Exceptional Items	-	-	-	-	-
7	Total Profit before tax (5-6)	69.58	(30.60)	43.82	38.98	(371.95)
8	Tax Expense					
	Current tax	-	-	-	-	-
	Deffered tax	-	-	-	-	2.93
9	Net Profit /(Loss) for the period from continuing operation (7-8)	69.58	(30.60)	43.82	38.98	(374.88)
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit /(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss)for the period (9+12)	69.58	(30.60)	43.82	38.98	(374.88)
14	Other Comprehensive income					
	A (i) Items that wil not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	69.58	(30.60)	43.82	38.98	(374.88)
16	Earnings per equity share (for continuing operation)					
	1. Basic	1.12	(0.49)	0.70	0.62	(6.02)
	2. Diluted	1.12	(0.49)	0.70	0.62	(6.02)
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operations)	1.12	(0.49)	0.70	0.62	(6.02)

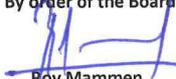
Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 12th November 2021 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

3) The COVID-19 pandemic, has resulted in significant reduction in economic activities and the business operations of the Company in terms of Sales and the Production. However, this is not going to effect the going concern of the Company.

By order of the Board

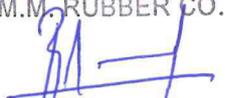

Roy Mammen
Managing Director

Place: Bangalore

Date: 12-11-2021

M M RUBBER COMPANY LIMITED			
CIN:L25190KA1964PLC052092			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2021			
			Rs. In Lakhs
Particulars	Half Year Ended		Half Year Ended
	September 30, 2021		September 30, 2020
	₹	₹	₹
Cash flows from operating activities			
Profit / (Loss) before taxation	38.98		(59.54)
Adjustments for:			
Depreciation and amortisation	19.00	18.00	
Other Income	(0.79)	(0.47)	
Loss on sale of Fixed Assets	-	-	
Finance costs	15.91	5.29	
	34.12		22.82
	73.10		(36.72)
Increase/ decrease in trade receivables	19.41	3.53	
Increase/ decrease in inventories	58.75	93.16	
Increase/ decrease in other assets	(38.75)	22.48	
Increase/ decrease in other liabilities	(46.92)	(102.02)	
Increase/ decrease in trade payables	62.13	22.20	
	54.62		39.35
	127.72		2.63
Income taxes paid	-	-	-
Net cash from operating activities	127.72		2.63
Cash flows from investing activities			
Purchase of property, plant and equipment	(46.71)	(72.59)	
Proceeds from sale of property, plant and equipment	-	-	
Other Income	0.79	0.47	
Net cash from investing activities	(45.92)		(72.12)
Cash flows from financing activities			
Proceeds from issue of share capital	-	-	
Proceeds/Repayments from long term borrowings	(1.17)	-	
Proceeds/Repayments of short term borrowings	(25.00)	(16.59)	
Finance costs	(15.91)	(5.29)	
Net cash from financing activities	(42.08)		(21.88)
Net increase/(decrease) in cash and cash equivalents	39.72		(91.37)
Cash and cash equivalents at beginning of the year	47.86		232.72
Cash and cash equivalents at end of the year	87.58		141.35
Cash & Cash equivalents:			
The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), 'Cash Flow Statements'. Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet.			

For M.M. RUBBER CO. LTD.


 Managing Director

VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF M M RUBBER COMPANY LTD. FOR THE QUARTER AND
HALF YEAR ENDED 30.9.2021, PURSUANT TO THE REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,

The Board of Directors,

M M RUBBER COMPANY LIMITED,

BANGALORE

We have reviewed the unaudited financial results of M M RUBBER CO. Limited (the "Company") for the quarter and half year ended September 30, 2021 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2021 together with the notes thereon (the "Statement"). the Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

No. 9/10, Ground Floor, 1st Cross, 16th 'E' Main, LIC Colony, G.H. Layout,

Jayanagar 3rd Block East, BANGALORE – 560 011.

Ph. No. 080-4147 4793 & Email id :- vrac545@gmail.com



VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter

Emphasis of Matter

1. Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30.9.2021 (Finished Goods are valued at net billing price)
 2. In the absence of updation of Fixed Asset Register, the company is in the process of ascertaining the impairment, if any, on any of the fixed assets, to this extent, Ind AS Accounting Standard No.36 (Impairment of fixed assets) has not been complied.
 3. In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying unaudited financial statements.
- Our conclusion is not modified in respect of the above matter.

For M/S. VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

FRN No.011628S



[Handwritten Signature]

(CA VANDANA P RAO)

PROPRIETRIX

Membership No.218797

UDIN : 21218797AAAABM5321

PLACE: BANGALORE
DATE: 12/11/2021

No. 9/10, Ground Floor, 1st Cross, 16th 'E' Main, LIC Colony, G.H. Layout,

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