

Date: 13-02-2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Outcome of Board Meeting held on 13.02.2024

Dear Sir,

In continuation to the intimation made on 06.02.2024, we wish to inform you that Board of Directors in its meeting held today the 13th day of February, 2024 the board meeting commenced at 11:00 A.M. and concluded at 12:30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter Ended 31.12.2023.
- The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter Ended 31.12.2023.
- II. The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN-L17115PB1989PLC009315

Registered Office: G.T. ROAD (W), LUDHIANA-141008 (INDIA)
Phone: +91 98778-15974, Email: info@lwsknitwear.com, lwsknitwear@gmail.com
Website: www.lwsknitwear.com

LWS KNITWEAR LIMITED

Registered Office: G.T.ROAD (WEST), LUDHIANA

Website: www.lwsknitwear.com

CIN: L65101PB1989PLC009315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

| Sr. No. | Particulars | Quarter Ended | | | Year to date 9 months ended | | Previous Year ended 31.03.2023 (Audited) |
|---------|---|----------------------------|----------------------------|----------------------------|--------------------------------|----------------------------|---|
| | | 31.12.2023 (Un-Audited) | 30.09.2023 (Un-Audited) | 31.12.2022 (Un-Audited) | 31.12.2023 (Un-Audited) | 31.12.2022 (Un-Audited) | |
| I | Revenue from operations | 1,728.30 | 1,683.53 | 1,028.76 | 4,065.44 | 2,818.98 | 6,261.53 |
| II | Other income | - | 0.01 | - | 0.01 | 0.01 | 0.11 |
| III | Total Revenue (I + II) | 1,728.30 | 1,683.54 | 1,028.76 | 4,065.45 | 2,818.99 | 6,261.64 |
| IV | Expenses: | | | | | | |
| | Cost of materials consumed | | | | | | |
| | Purchases of Stock-in-Trade | 1,744.05 | 2,062.84 | 1,058.46 | 4,781.71 | 2,693.26 | 6,023.90 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (79.63) | (429.01) | (63.05) | (871.16) | 14.98 | 75.78 |
| | Employee benefits expense | 3.63 | 2.31 | 5.91 | 10.74 | 11.96 | 18.86 |
| | Finance costs | 32.63 | 29.48 | 18.62 | 86.37 | 53.29 | 72.64 |
| | Depreciation and amortization expense | 1.92 | 2.62 | 2.62 | 6.88 | 7.82 | 10.04 |
| | Other expenses | 12.62 | 5.66 | 1.07 | 23.46 | 19.99 | 23.13 |
| | Total expenses (IV) | 1,715.22 | 1,673.90 | 1,023.63 | 4,038.00 | 2,801.30 | 6,224.35 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 13.08 | 9.64 | 5.13 | 27.45 | 17.69 | 37.29 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | 13.08 | 9.64 | 5.13 | 27.45 | 17.69 | 37.29 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII - VIII) | 13.08 | 9.64 | 5.13 | 27.45 | 17.69 | 37.29 |
| X | Tax expense: | | | | | | |
| | (1) Current tax | 2.94 | 3.16 | 1.99 | 7.55 | 4.91 | 10.52 |
| | (2) Deferred tax | 3.67 | (0.69) | (0.68) | 0.94 | (2.03) | (2.60) |
| | Net Tax Expense (X) | 6.61 | 2.47 | 1.31 | 8.49 | 2.88 | 7.92 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 6.47 | 7.17 | 3.82 | 18.96 | 14.81 | 29.37 |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | 6.47 | 7.17 | 3.82 | 18.96 | 14.81 | 29.37 |
| XVI | Other Comprehensive Income | | | | | | |
| | A. | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. | | | | | | |
| | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total (XVI) | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) [Comprising of Profit (Loss) and Other comprehensive Income for the period] | 6.47 | 7.17 | 3.82 | 18.96 | 14.81 | 29.37 |
| XVIII | Paid-up equity share capital | 505.84 | 505.84 | 505.84 | 505.84 | 505.84 | 505.84 |
| XIX | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| XX | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 588.91 | 590.59 | 562.42 | 588.91 | 562.42 | 572.79 |
| XXI | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | 0.13 | 0.14 | 0.08 | 0.37 | 0.29 | 0.58 |
| | (2) Diluted | 0.13 | 0.14 | 0.08 | 0.37 | 0.29 | 0.58 |
| XXII | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XXIII | Earnings per equity share (for discontinued & continuing operation): | | | | | | |
| | (1) Basic | 0.13 | 0.14 | 0.08 | 0.37 | 0.29 | 0.58 |
| | (2) Diluted | 0.13 | 0.14 | 0.08 | 0.37 | 0.29 | 0.58 |

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.02.2024
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one segment, namely, yarns, knitted cloth and garments, which is the primary reportable segment
- The previous period figures have been regrouped, rearranged wherever considered necessary.



Gurpreet Singh Kapoor
Managing Director
DIN: 04709891

Place: Ludhiana
Date: 13-02-2024



LIMITED REVIEW REPORT

The Board of Directors,
L W S KNITWEAR LIMITED
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **L W S Knitwear Limited** (the Company) for the quarter ended 31st Dec. 2023 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 13.02.2024
UDIN : 24096109BKDRUY3771

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N