

13.11.2021

To
Listing Department
BSE LIMITED.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code-531402

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Un-Audited Standalone Financial Results the Quarter and Six Months ended on **30th September, 2021** in its meeting held on **Saturday on 13th November, 2021**. In this connection, please find enclosed herewith following documents,

1. Un-Audited Standalone Financial Results the Quarter and Six Months ended on **30th September, 2021**.
2. A Statement of assets and liabilities as at **30th September, 2021**.
3. Cash Flow Statement for half year ended on **30th September, 2021**.
4. Limited Review Report of statutory auditors of the Company on above results.

Thanking You,
Yours Faithfully,
For **LWS KNITWEAR LIMITED**


GIRISH KAPOOR
MANAGING DIRECTOR
DIN-01870917

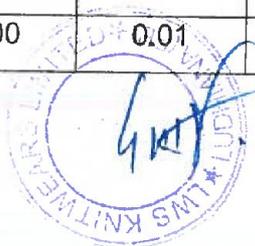
LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,
Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

**Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended on
30th September, 2021**

Amount (Rs. In Crores)

Particulars	Quarterly ended			Half year ended		Financial year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Income						
Revenue from Operations	9.08	1.73	5.37	10.81	7.26	45.63
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	9.08	1.73	5.37	10.81	7.26	45.63
2 Expenses						
a. Cost of materials consumed	0.00	0.00	4.74	0.00	6.94	0.00
b. Purchase of stock-in-trade	9.11	2.04	0.00	11.15	0.00	50.56
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.17	-0.40	0.55	-0.57	0.10	-5.64
d. Employee benefit expense	0.02	0.01	0.00	0.03	0.01	0.06
e. Finance Cost	0.02	0.02	0.01	0.04	0.03	0.06
f. Depreciation and amortization expense	0.02	0.03	0.02	0.05	0.057	0.10
g. Other expenses	0.03	0.00	0.03	0.03	0.07	0.16
Total Expenses (a - g)	9.03	1.70	5.35	10.73	7.20	45.30
3 Profit/(Loss) before Exceptional Items and Tax	0.05	0.03	0.02	0.08	0.06	0.33
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax	0.05	0.03	0.02	0.08	0.06	0.33
6 Tax expense						
a. Current Tax	0.01	0.01	0.00	0.02	0.01	0.09
b. Deferred Tax	0.00	-0.01	0.01	-0.01	0.01	-0.01
Total Tax	0.01	0.00	0.01	0.01	0.02	0.08



	expense						
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) from Continuing Operations	0.04	0.03	0.01	0.07	0.04	0.25
9	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) for the period	0.04	0.03	0.01	0.07	0.04	0.25
11	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income	0.04	0.03	0.01	0.07	0.04	0.25
13	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06	5.06	5.06
14	Reserve excluding revaluation reserves	5.26	5.22	5.01	5.26	5.01	5.19
15	Earning per Equity share -both Basic and Diluted	0.08	0.05	0.02	0.14	0.08	0.49

NOTES:

1. The above un-audited financial results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2021 and statutory auditors have carried out limited review of the same.
2. The Company is operating in One Segment only – knitted cloth/garments.
3. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For **LWS KNITWEAR LIMITED**


GIRISH KAPOOR
MANAGING DIRECTOR
DIN-01870917

DATE: 13.11.2021
PLACE: LUDHIANA

LWS KNITWEAR LIMITED

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Standalone Statement of Assets and Liabilities as at 30th September, 2021 - Amount (Rupees in Crores)

Particulars		As at 30 th September, 2021	As at 31 st March, 2021
		Un-Audited	Audited
A. ASSETS			
1.	Non-current assets		
	(a) Property, plant and equipment	0.45	0.50
	(b) Capital work-in-progress		
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Non –current Financial Assets-		
	- Non -current Investments	0.33	3.69
	- Trade receivables non-current	5.37	3.20
	-Loans, non current	0.36	0.15
	-Others non current financial assets	0.00	0.00
	(g) Deferred tax assets (net)	0.00	0.00
	(h) Other Non Current assets	0.00	0.00
	Total of Non-current assets	6.51	7.54
2	Current assets		
	(a) Inventories	10.72	10.15
	(b) Current Financial Assets-		
	- Investments	0.00	0.00
	-Trade receivables current	3.66	7.09
	-Cash and cash equivalents	0.41	0.26
	-Bank balance other than cash and cash equivalent	0.10	0.03
	- Loans, current	8.09	1.42
	- Others	0.00	0.00
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	0.45	0.40
	Total of Current assets	23.43	19.35
	TOTAL -ASSETS	29.94	26.89



B.	EQUITY AND LIABILITIES		
	Equity		
1	(a) Equity share capital	5.06	5.06
	(b) Other equity	5.27	5.19
	Total of equity	10.33	10.25
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings, non current	3.32	0.55
	- Trade payables, non current	0.00	0.00
	-Others, non current fin liabilities	0.00	0.00
	(b) Provisions, non current	0.00	0.00
	(c) Deferred tax liabilities(net)	0.01	0.02
	(d) Other non-current liabilities	0.00	0.00
	Total of non-current liabilities	3.33	0.57
	Current liabilities		
	(a) Financial liabilities		
	-Borrowings,current	0.00	0.00
	-Trade payables, current	10.85	14.31
	-Others current fin liabilities	3.14	0.00
	(b) Other current liabilities	2.26	1.67
	(c) Provisions, current	0.02	0.09
	(d) Current tax liabilities (Net)	0.00	0.00
	Total of Current liabilities	16.28	16.08
	Total liabilities	19.61	16.65
	TOTAL - EQUITY AND LIABILITIES	29.94	26.89

For LWS KNITWEAR LIMITED

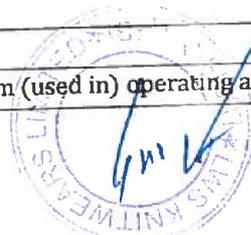

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unaudited standalone Cash flow statement, indirect for half year ended on 30.09.2021

Cash flows from used in operating activities	0.09
Profit before tax	
Adjustments for reconcile profit (loss)	0.00
Adjustments for finance costs	-0.57
Adjustments for decrease (increase) in inventories	3.43
Adjustments for decrease (increase) in trade receivables, current	-2.17
Adjustments for decrease (increase) in trade receivables, non-current	-6.72
Adjustments for decrease (increase) in other current assets	-0.20
Adjustments for decrease (increase) in other non-current assets	
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	-3.46
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	3.66
Adjustments for increase (decrease) in other non-current liabilities	-0.02
Adjustments for depreciation and amortisation expense	0.05
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	0.00
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	-6.00
Net cash flows from (used in) operations	-5.91
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	0.00



Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	3.36
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	0.00
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	3.36
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	2.77

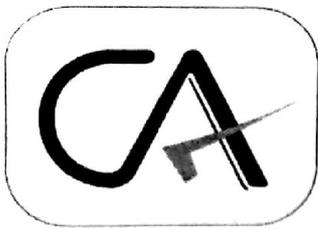


Repayments of borrowings	0.00
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	2.77
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.22
Effect of exchange rate changes on cash and cash equivalents	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	0.22
Cash and cash equivalents cash flow statement at beginning of period	0.29
Cash and cash equivalents cash flow statement at end of period	0.51

For LWS KNITWEAR LIMITED


GIRISH KAPOOR
MANAGING DIRECTOR
DIN-01870917

DATE: 13.11.2021
PLACE: LUDHIANA



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- myselfca@gmail.com, myselfca@rediffmail.com

Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

INDEPENDENT AUDITOR'S REVIEW

To the Board of Directors of
LWS KNITWEAR LIMITED
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of **LWS KNITWEAR LIMITED** for the Quarter ended **30.09.2021** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 05, July 2017.

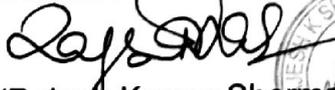
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Management (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. **Indian Accounting Standards (IND AS)** prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh K. Sharma & Associates

Chartered Accountants


(Rajesh Kumar Sharma)
Partner



M.No- 092948

Date : 13th Nov. 2021

Place : Ludhiana

UDIN NO. - **21092948AAAAEP7321**