

**LTF/SE/2021-22**

**Date: 31<sup>st</sup> January, 2022**

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 <b>SCRIP CODE: 532783</b>	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>SYMBOL: DAAWAT</b>
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**Sub: Outcome of Board Meeting held on 31<sup>st</sup> January, 2022**

**Commencement of Board meeting: 11.30 AM**

**Conclusion of Board meeting: 01:25 PM**

Dear Sir/ Madam

This is to inform that the Board of Directors of the Company, in its meeting held today i.e. 31<sup>st</sup> January, 2022, has inter alia, considered and approved the following:

- Un-audited (Standalone & Consolidated) Financial Results for the period ended 31<sup>st</sup> December, 2021. Copy of the aforesaid results along with the Limited Review Report of Auditors is enclosed herewith.
- Declaration of Interim dividend of Re. 0.50 per share on equity shares of the Company carrying face value of Re.1/- each, of the Company for the financial year 2021-22 and the same shall be paid on or before 1<sup>st</sup> March, 2022.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, 11<sup>th</sup> February, 2022 as record date for the purpose of determining the members eligible to receive the Interim Dividend.

You are requested to kindly take note of the same.

Thanking You

**For LT Foods Limited**



**Monika Chawla Jaggia**

**Company Secretary**

**Membership No. F5150**

**4<sup>th</sup> Floor, MVL-Park, Sector-15, Gurugram-122001**

**The Board of Directors  
LT Foods Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of LT Foods Limited (“the Company”) for the quarter ended December 31, 2021 and the year-to-date results for the period from April 1, 2021 to December 31, 2021 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulation”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement has been prepared by the Company’s Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

Rahul  
Aggarwal

**Rahul Aggarwal**  
Partner  
Membership No.: 505676  
UDIN: 22505676AAAAAJ9415

Place: Gurugram  
Date: January 31, 2022

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>												
	Revenue from operations	1,36,821.88	1,31,979.11	1,12,834.70	3,90,106.04	3,58,870.63	4,73,162.85	72,029.71	64,878.11	53,525.17	1,97,261.97	1,81,427.78	2,38,233.16
	Other income	36.24	273.68	74.83	1,228.46	1,551.50	4,182.00	146.75	1,096.08	516.88	1,698.42	1,399.32	2,220.77
	<b>Total income</b>	<b>1,36,858.12</b>	<b>1,32,252.79</b>	<b>1,12,909.53</b>	<b>3,91,334.50</b>	<b>3,60,422.13</b>	<b>4,77,344.85</b>	<b>72,176.46</b>	<b>65,974.19</b>	<b>54,042.05</b>	<b>1,98,960.39</b>	<b>1,82,827.10</b>	<b>2,40,453.93</b>
<b>2</b>	<b>Expenses</b>												
(a)	Cost of materials consumed	78,016.89	86,876.99	75,697.64	2,32,548.81	2,53,735.41	3,50,888.77	57,597.31	36,795.44	37,813.66	1,27,607.89	1,29,961.16	1,77,794.80
(b)	Purchases of stock-in-trade	4,172.65	2,608.80	1,093.71	13,280.39	9,230.00	10,331.39	5,184.99	4,911.61	3,317.10	17,986.84	11,586.50	19,947.44
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,095.05	(2,581.48)	(3,395.65)	13,353.46	(22,942.03)	(44,665.34)	(7,040.32)	8,034.69	(1,755.83)	6,105.31	161.16	(12,534.68)
(d)	Employee benefit expense	7,129.54	7,229.54	6,934.75	21,421.06	19,605.78	26,426.02	2,015.15	1,859.08	1,597.28	5,779.30	4,774.87	6,578.77
(e)	Finance costs	1,684.22	1,625.52	1,792.91	4,996.16	6,825.43	8,739.22	553.21	532.80	525.56	1,544.37	2,630.64	3,363.67
(f)	Depreciation and amortisation expense	2,985.20	2,923.42	2,540.03	8,799.64	7,768.00	10,848.54	765.17	742.00	644.35	2,233.60	1,900.02	2,586.48
(g)	Other expenses	23,352.73	22,438.09	18,806.11	65,091.10	54,808.74	74,545.34	10,454.28	8,714.31	7,631.97	26,102.47	20,297.68	28,142.57
	<b>Total expenses</b>	<b>1,26,436.28</b>	<b>1,21,120.88</b>	<b>1,03,469.50</b>	<b>3,59,490.62</b>	<b>3,29,031.33</b>	<b>4,37,113.94</b>	<b>69,529.79</b>	<b>61,589.93</b>	<b>49,774.09</b>	<b>1,87,359.78</b>	<b>1,71,312.03</b>	<b>2,25,879.05</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>10,421.84</b>	<b>11,131.91</b>	<b>9,440.03</b>	<b>31,843.88</b>	<b>31,390.80</b>	<b>40,230.91</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>10,421.84</b>	<b>11,131.91</b>	<b>9,440.03</b>	<b>31,843.88</b>	<b>31,390.80</b>	<b>40,230.91</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>6</b>	Share of loss of associates and joint ventures accounted for using equity method	(126.42)	(114.85)	(65.95)	(294.09)	(222.50)	(431.19)	-	-	-	-	-	-
	<b>Total profit before tax</b>	<b>10,295.42</b>	<b>11,017.06</b>	<b>9,374.08</b>	<b>31,549.79</b>	<b>31,168.30</b>	<b>39,799.72</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>7</b>	<b>Tax expense</b>												
8	Current tax	2,463.94	2,869.11	2,276.26	8,339.67	8,284.00	10,339.19	647.70	962.47	1,067.68	2,878.57	2,850.24	3,714.06
9	Deferred tax	138.55	64.53	174.57	(184.14)	(50.12)	552.72	(22.38)	(21.77)	41.73	(81.13)	239.45	212.72
<b>10</b>	<b>Total tax expenses</b>	<b>2,602.49</b>	<b>2,933.64</b>	<b>2,450.83</b>	<b>8,155.53</b>	<b>8,233.88</b>	<b>10,891.91</b>	<b>625.32</b>	<b>940.70</b>	<b>1,109.41</b>	<b>2,797.44</b>	<b>3,089.69</b>	<b>3,926.78</b>
<b>11</b>	<b>Total profit for period</b>	<b>7,692.93</b>	<b>8,083.42</b>	<b>6,923.25</b>	<b>23,394.26</b>	<b>22,934.42</b>	<b>28,907.81</b>	<b>2,021.35</b>	<b>3,443.56</b>	<b>3,158.55</b>	<b>8,803.17</b>	<b>8,425.38</b>	<b>10,648.10</b>
<b>12</b>	Other comprehensive income net of taxes												
	(i) Items that will be reclassified to profit and loss	172.23	(146.99)	(21.28)	(2,172.74)	1,881.14	4,531.54	153.27	172.79	239.02	34.29	2,803.12	2,676.87
	(ii) Income tax relating to items that will be reclassified to profit and loss	(121.98)	(77.06)	(46.48)	12.83	(1,054.41)	(1,170.94)	(38.58)	(43.48)	(60.16)	(8.63)	(705.49)	(673.71)
	(iii) Items that will not be reclassified to profit and loss	(10.54)	(10.54)	56.34	(31.62)	(18.15)	49.37	(2.56)	(2.56)	(27.55)	(7.68)	(82.64)	(10.23)
	(iv) Income tax relating to items that will not be reclassified to profit and loss	2.66	2.66	(14.15)	7.97	4.56	(12.42)	0.65	0.65	6.96	1.94	20.79	2.58
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>7,735.30</b>	<b>7,851.49</b>	<b>6,897.68</b>	<b>21,210.70</b>	<b>23,747.56</b>	<b>32,305.36</b>	<b>2,134.13</b>	<b>3,570.96</b>	<b>3,316.82</b>	<b>8,823.09</b>	<b>10,461.16</b>	<b>12,643.61</b>
<b>14</b>	<b>Total profit or loss, attributable to :</b>												
	Profit attributable to owners of parent	7,141.78	7,663.16	6,632.87	22,066.42	21,767.77	27,404.90	2,021.35	3,443.56	3,158.55	8,803.17	8,425.38	10,648.10
	Total profit attributable to non-controlling interests	551.15	420.26	290.38	1,327.84	1,166.65	1,502.91	-	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income for the period attributable to :</b>												
	Comprehensive income for the period attributable to owners of parent	7,136.50	7,408.23	6,593.18	19,884.41	22,403.42	30,613.67	2,134.13	3,570.96	3,316.82	8,823.09	10,461.16	12,643.61
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	598.80	443.26	304.50	1,326.29	1,344.14	1,691.69	-	-	-	-	-	-
<b>16</b>	<b>Details of equity share capital</b>												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>17</b>	<b>Earnings per share</b>												
	Basic earnings per share	2.23	2.40	2.07	6.90	6.81	8.57	0.63	1.08	0.99	2.75	2.63	3.33
	Diluted earnings per share	2.23	2.40	2.07	6.90	6.81	8.57	0.63	1.08	0.99	2.75	2.63	3.33

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021**

Notes

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment " ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at December 31, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the period ended December 31, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- 5 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 31, 2022.
- 6 Notice is hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors of the Company in their meeting held on January 31, 2022 have declared Interim Dividend of ₹ 0.50 per share on equity share of ₹ 1/- each, fully paid-up for the financial year 2021-2022. The Company has further fixed Friday, February 11, 2022 as the record date to determine eligible shareholders entitled to receive the Interim Dividend. The Interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI KUMAR  
ARORA**

Digitally signed by ASHWANI  
KUMAR ARORA  
Date: 2022.01.31 11:56:08 +05'30'

Place: Gurugram  
Date : January 31, 2022

Ashwani Kumar Arora  
Managing Director  
DIN No. 01574773

## The Board of Directors

### LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LT Foods Limited (“the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and a joint venture for the quarter ended December 31, 2021 and the year to-date results for the period from April 1, 2021 to December 31, 2021 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). This Statement is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement has been prepared by the Holding Company’s Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghunath Agro Industries Private Limited	Subsidiary

7	Nature Bio Foods Limited	Subsidiary
8	Ecopure Specialties Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary
10	Sona Global Limited	Subsidiary
11	LT Foods Middle East DMCC	Subsidiary
12	LT Agri Services Private Limited	Subsidiary
13	SDC Foods India Limited (Struck off during the period)	Subsidiary
14	LT Foods International Limited	Subsidiary
15	LT Foods Europe B.V.	Subsidiary
16	Deva Singh Shyam Singh Private Limited	Subsidiary
17	LT Foundation	Subsidiary
18	Raghuvesh Warehousing Private Limited	Associate
19	Raghuvesh Agri Foods Private Limited	Associate
20	Raghuvesh Infrastructure Private Limited	Associate
21	Daawat Kameda (India) Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement in reference to a subsidiary, Daawat Foods Limited, reviewed by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of Insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at December 31, 2021. The Insurance Agency repudiated the insurance claim vide its order dated February 04, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of this matter.

7. We did not review the financial results of eight subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 32,140.42 Lakhs and Rs. 90,421.96 Lakhs, total net profit after tax of Rs. 763.36 Lakhs and Rs. 827.17 Lakhs and total comprehensive income of Rs. 763.27 Lakhs and Rs. 828.04 Lakhs, for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.64 Lakhs and Rs. 40.89 Lakhs and total

comprehensive income of Rs. 0.64 Lakhs and Rs. 40.89 Lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of three associates, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

Rahul  
Aggarwal

**Rahul Aggarwal**

Partner

Membership No.: 505676

UDIN: 22505676AAAAAK8343

Place: Gurugram

Date: January 31, 2022

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>												
	Revenue from operations	1,36,821.88	1,31,979.11	1,12,834.70	3,90,106.04	3,58,870.63	4,73,162.85	72,029.71	64,878.11	53,525.17	1,97,261.97	1,81,427.78	2,38,233.16
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<b>2</b>	<b>Expenses</b>												
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(b)	Purchases of stock-in-trade	4,172.65	2,608.80	1,093.71	13,280.39	9,230.00	10,331.39	5,184.99	4,911.61	3,317.10	17,986.84	11,586.50	19,947.44
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,095.05	(2,581.48)	(3,395.65)	13,353.46	(22,942.03)	(44,665.34)	(7,040.32)	8,034.69	(1,755.83)	6,105.31	161.16	(12,534.68)
(d)	Employee benefit expense	7,129.54	7,229.54	6,934.75	21,421.06	19,605.78	26,426.02	2,015.15	1,859.08	1,597.28	5,779.30	4,774.87	6,578.77
(e)	Finance costs	1,684.22	1,625.52	1,792.91	4,996.16	6,825.43	8,739.22	553.21	532.80	525.56	1,544.37	2,630.64	3,363.67
(f)	Depreciation and amortisation expense	2,985.20	2,923.42	2,540.03	8,799.64	7,768.00	10,848.54	765.17	742.00	644.35	2,233.60	1,900.02	2,586.48
(g)	Other expenses	23,352.73	22,438.09	18,806.11	65,091.10	54,808.74	74,545.34	10,454.28	8,714.31	7,631.97	26,102.47	20,297.68	28,142.57
	<b>Total expenses</b>	<b>1,26,436.28</b>	<b>1,21,120.88</b>	<b>1,03,469.50</b>	<b>3,59,490.62</b>	<b>3,29,031.33</b>	<b>4,37,113.94</b>	<b>69,529.79</b>	<b>61,589.93</b>	<b>49,774.09</b>	<b>1,87,359.78</b>	<b>1,71,312.03</b>	<b>2,25,879.05</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>10,421.84</b>	<b>11,131.91</b>	<b>9,440.03</b>	<b>31,843.88</b>	<b>31,390.80</b>	<b>40,230.91</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>10,421.84</b>	<b>11,131.91</b>	<b>9,440.03</b>	<b>31,843.88</b>	<b>31,390.80</b>	<b>40,230.91</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>6</b>	Share of loss of associates and joint ventures accounted for using equity method	(126.42)	(114.85)	(65.95)	(294.09)	(222.50)	(431.19)	-	-	-	-	-	-
	<b>Total profit before tax</b>	<b>10,295.42</b>	<b>11,017.06</b>	<b>9,374.08</b>	<b>31,549.79</b>	<b>31,168.30</b>	<b>39,799.72</b>	<b>2,646.67</b>	<b>4,384.26</b>	<b>4,267.96</b>	<b>11,600.61</b>	<b>11,515.07</b>	<b>14,574.88</b>
<b>7</b>	<b>Tax expense</b>												
8	Current tax	2,463.94	2,869.11	2,276.26	8,339.67	8,284.00	10,339.19	647.70	962.47	1,067.68	2,878.57	2,850.24	3,714.06
9	Deferred tax	138.55	64.53	174.57	(184.14)	(50.12)	552.72	(22.38)	(21.77)	41.73	(81.13)	239.45	212.72
<b>10</b>	<b>Total tax expenses</b>	<b>2,602.49</b>	<b>2,933.64</b>	<b>2,450.83</b>	<b>8,155.53</b>	<b>8,233.88</b>	<b>10,891.91</b>	<b>625.32</b>	<b>940.70</b>	<b>1,109.41</b>	<b>2,797.44</b>	<b>3,089.69</b>	<b>3,926.78</b>
<b>11</b>	<b>Total profit for period</b>	<b>7,692.93</b>	<b>8,083.42</b>	<b>6,923.25</b>	<b>23,394.26</b>	<b>22,934.42</b>	<b>28,907.81</b>	<b>2,021.35</b>	<b>3,443.56</b>	<b>3,158.55</b>	<b>8,803.17</b>	<b>8,425.38</b>	<b>10,648.10</b>
<b>12</b>	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	172.23	(146.99)	(21.28)	(2,172.74)	1,881.14	4,531.54	153.27	172.79	239.02	34.29	2,803.12	2,676.87
(ii)	Income tax relating to items that will be reclassified to profit and loss	(121.98)	(77.06)	(46.48)	12.83	(1,054.41)	(1,170.94)	(38.58)	(43.48)	(60.16)	(8.63)	(705.49)	(673.71)
(iii)	Items that will not be reclassified to profit and loss	(10.54)	(10.54)	56.34	(31.62)	(18.15)	49.37	(2.56)	(2.56)	(27.55)	(7.68)	(82.64)	(10.23)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	2.66	2.66	(14.15)	7.97	4.56	(12.42)	0.65	0.65	6.96	1.94	20.79	2.58
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>7,735.30</b>	<b>7,851.49</b>	<b>6,897.68</b>	<b>21,210.70</b>	<b>23,747.56</b>	<b>32,305.36</b>	<b>2,134.13</b>	<b>3,570.96</b>	<b>3,316.82</b>	<b>8,823.09</b>	<b>10,461.16</b>	<b>12,643.61</b>
<b>14</b>	<b>Total profit or loss, attributable to :</b>												
	Profit attributable to owners of parent	7,141.78	7,663.16	6,632.87	22,066.42	21,767.77	27,404.90	2,021.35	3,443.56	3,158.55	8,803.17	8,425.38	10,648.10
	Total profit attributable to non-controlling interests	551.15	420.26	290.38	1,327.84	1,166.65	1,502.91	-	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income for the period attributable to :</b>												
	Comprehensive income for the period attributable to owners of parent	7,136.50	7,408.23	6,593.18	19,884.41	22,403.42	30,613.67	2,134.13	3,570.96	3,316.82	8,823.09	10,461.16	12,643.61
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	598.80	443.26	304.50	1,326.29	1,344.14	1,691.69	-	-	-	-	-	-
<b>16</b>	<b>Details of equity share capital</b>												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>17</b>	<b>Earnings per share</b>												
	Basic earnings per share	2.23	2.40	2.07	6.90	6.81	8.57	0.63	1.08	0.99	2.75	2.63	3.33
	Diluted earnings per share	2.23	2.40	2.07	6.90	6.81	8.57	0.63	1.08	0.99	2.75	2.63	3.33

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021**

Notes

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment " ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at December 31, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the period ended December 31, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- 5 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 31, 2022.
- 6 Notice is hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors of the Company in their meeting held on January 31, 2022 have declared Interim Dividend of ₹ 0.50 per share on equity share of ₹ 1/- each, fully paid-up for the financial year 2021-2022. The Company has further fixed Friday, February 11, 2022 as the record date to determine eligible shareholders entitled to receive the Interim Dividend. The Interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI KUMAR  
ARORA**

Digitally signed by ASHWANI  
KUMAR ARORA  
Date: 2022.01.31 11:56:08 +05'30'

Place: Gurugram  
Date : January 31, 2022

Ashwani Kumar Arora  
Managing Director  
DIN No. 01574773