



CORPORATE OFFICE

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CIN No.: L74899DL1990PLC041790

REGISTERED OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket, New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

Ref-LTF/ SE/ 2023-24/

Date: 18th May, 2023

To,

**BSE Limited** 

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai- 400001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai - 400 051

Ref. Code: 532783. Scrip ID: DAAWAT

Subject: Outcome of Board Meeting held on 18th May, 2023.

Commencement of Board meeting: 12.30 P.M.

Conclusion of Board meeting: 2:45 P.M.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 18<sup>th</sup> May 2023, has *inter-alia* considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2023.

Accordingly, pursuant to Regulation 33 of the Listing Regulation, copy of the Audited Financial Results (Standalone & Consolidated) along with the Audit Report of the Statutory Auditors thereon. It is hereby further confirmed that the Statutory Auditors have issued the Audit Report on the aforesaid Audited Financial Results with unmodified opinion. Aforesaid Audited Financial Results will also be available on the website of the Company, <a href="https://ltgroup.in">http://ltgroup.in</a>.

You are requested to kindly take the above information on record.

Thanking you. Yours truly,

For LT Foods Limited

Monika Chawla Jaggia Company Secretary

Membership No. F5150





















## Independent Auditor's Report on Consolidated Audited Annual Financial Results

### To the Board of Directors LT Foods Limited

#### Opinion

We have audited the accompanying Consolidated Annual Financial Results of LT Foods Limited ('the Holding Company') and its subsidiaries, (Holding Company and its subsidiaries together referred to as 'the Group') and its associates and its joint ventures, for the year ended March 31, 2023, ('the Consolidated Financial Results'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures, the aforesaid Consolidated Financial Results:

1. Includes the annual financial results of the Holding Company and the following entities:

Sr. No.	Name of the Company	Nature of Relationship
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America, Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghunath Agro Industries Private Limited	Subsidiary
7	Nature Bio Foods Limited	Subsidiary
8	Ecopure Specialities Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary
10	Sona Global Limited	Subsidiary
11	LT Foods Middle East DMCC	Subsidiary
12	LT Agri Services Private Limited	Subsidiary
13	LT Foods International Limited	Subsidiary
14	LT Foods Europe B.V.	Subsidiary
15	Deva Singh Shyam Singh Private Limited	Subsidiary
6	LT Foundation	Subsidiary
7	Raghuvesh Warehousing Private Limited	Associate
8	Raghuvesh Agri Foods Private Limited	Associate
9	Raghuvesh Infrastructure Private Limited	Associate
0	Daawat Kameda (India) Private Limited	Joint Venture
1	Golden Star Trading, Inc	Joint Venture
2	Leev. Nu.	Joint Venture

- 2. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- 3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013

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("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its associates and its joint ventures for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SA's are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates, and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 3 to the accompanying Consolidated Financial Results with reference to a subsidiary, Daawat Foods Limited, which has been audited by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of Insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at March 31, 2023. The Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our opinion is not modified in respect of this matter.

## Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results, which are the responsibility of the Holding Company's Management and approved by Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associates and its joint ventures in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and of its joint ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and

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using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and of its joint ventures are responsible for overseeing the financial reporting process of each company.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether
  due to fraud or error, design and perform audit procedures responsive to those risks, and obtain
  audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
  detecting a material misstatement resulting from fraud is higher than for one resulting from error,
  as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
  of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also
  responsible for expressing our opinion on whether the Company has adequate internal financial
  controls with reference to consolidated financial statements in place and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained and on the consideration of reports of other auditors, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates and of its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its associates and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and of its associates and of its joint ventures to express an opinion on

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the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

• We did not audit the financial statements of six subsidiaries included in the audited Consolidated Financial Results, whose financial statements reflect total assets of Rs. 89,046.35 lakhs as at March 31, 2023, total revenues of Rs. 1,31,281.26 lakhs, total net profit after tax of Rs. 2,618.05 lakhs, total comprehensive income of Rs. 2,658.95 lakhs, and net cash inflow of Rs. 347.14 lakhs, for the year ended March 31, 2023, as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 3,164.79 lakhs, total comprehensive income of Rs. 3,164.79 lakhs, for the year ended March 31, 2023, as considered in the Consolidated Financial Results, in respect of three associates and a joint venture, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to these amounts and disclosures included in respect of these subsidiaries, associates and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Further, the audited Consolidated Financial Results also include the audited financial statements of two subsidiaries, incorporated outside India, whose financial statements reflect total assets of Rs. 11,194.92 lakhs as at March 31, 2023, total revenue of Rs. 22,238.76 lakhs, total net profit after tax of Rs. 32.42 lakhs, total comprehensive income of Rs. 248.30 lakhs, and net cash outflows of Rs. 411.83 lakhs, for the year ended on that date, as considered in the Consolidated Financial Results, which have been audited by other auditors. The financial statements of these subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under the standards of auditing applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on



# MSKA & Associates Chartered Accountants

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the audit reports of such other auditors as furnished to us by the management and the conversion adjustments prepared by the management of the Holding Company which have been audited by us.

Further, the audited Consolidated Financial Results also include the financial statements of a subsidiary, whose financial statements reflects total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the year ended March 31, 2023. The audited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 94.71 lakhs and total comprehensive income of Rs. 94.71 lakhs for the year ended March 31, 2023, as considered in the Consolidated Financial Results, in respect of a joint venture which is based on the financial information certified by the management. According to the information and explanations given to us, this financial information is not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter.

 The Consolidated Financial Results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to end of third quarter of the current financial year, which were neither subject to audit nor limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates Chartered Accountants ICAI Firm Registration No. 105047W

Rahul Aggarwal

Partner

Membership No.: 505676 UDIN: 23505676BGXE0A7516

Place: Gurugram Date: May 18, 2023

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

No.	D	Three months ended Year ended			4.1	STANI			(Amount in T Lishlis ecutps per shi		
	Particulars	March 31, 2023	March 31, 2023 December 31, 2022 March 31, 2022					Three months ender	1	V	ended
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2
1				resource (reset tions 3)	Audited	Audited	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	
1	Income	STEEL STATE OF STREET	POST A STATE OF THE PARTY.						,	remaries	Audited
	Revenue from operations	1,82,137.57	1,77,847.46	1.72.421.44	CONTRACTOR OF STREET		CHARLE THE LESS		Extraction colors and the Asia	No. of Concession, Name of Street, or other Designation, Name of Street, Name	
	Other income	1,358.37	1,339.73	1,52,631.13	6,93,579.19	5,42,737.17	92,834.97	88,122.87	86,737.64	****	
200	Total income	1,83,495,94	1,79,187,19	1,092.45	4,302.14	2,320.91	1,973.73	706.40	560.34	3,91,459.99	2,83,
2	Expenses	2,00,170174	4,7,157,19	1,53,723.58	6,97,881.33	5,45,058.08	94,808.70	88,829.27		3,682.45	2,
(a)	Cost of materials consumed	1,33,289.00	1.17.44.14				E-14 (1875) (1876) (1876)	90y0674£7	87,397.98	3,95,142,44	2,86,
(b)	Purchases of stock-in-trade	6,782.64	1,17,633.59	93,021.76	4,58,567.65	3,25,570.57	64,515.11	58,374.15			AND AND A
(e)	Changes in inventories of finished goods, work-in-progress	9,700.04	1,374.79	17,729.03	28,106.23	31,009.42	13,489.57	8,911.40	36,465.25	2,22,329.54	1,64,
	and stock-in-trade	(17,428.25)		F1 150.00			13(107.5)	0,911.40	36,448.94	82,065.56	54,
(d)	Employee benefits expense		3,085.09	(8,517.41)	(28,927.65)	4,836.05	(6,440.87)				
(e)	Finance costs	9,440.68	9,306.94	7,539.26	35,963.82	28,960.32	2,187.93	869.14	(4,301.14)	(2,369.11)	1,8
(1)	Depreciation and amortisation expenses	2,580.20	2,181.92	1,876.46	8,210.03	6,872.62		2,366.31	2,022.24	8,844.74	7,8
(9)	Other expenses	3,512.12	3,210.52	3,463.60	12,690.72	12,263.24	759.88	599.95	734.18	2,396.79	2.2
012-00	Total expenses	30,416.03	29,869.69	27,609.90	1,29,798.44	92,701.00	770.41	737.13	1,012.94	2,889,97	3,2
3	Total profit before exceptional items and tax	1,68,592.42	1,66,662,54	1,42,722,60	6,44,409,24		11,932.46	12,473.03	11,740.48	57,916.90	37,8
4	Exceptional items	14,903.52	12,524.65	11,000.98	53,472.09	5,02,213.22	87,214.49	84,331.11	84,122.89	3,74,074.39	2,71,
3000				-	33/4/2.03	42,844.86	7,594.21	4,498.16	3,275,09	21,068.05	14,
5	Total profit before share of profit of associates and joint		Non-Colonial State of the			-				64,090,03	14,
20.596	ventures	14,903.52	12,524,65	11,000.98				CONTEND MADE	DESCRIPTION OF THE PARTY OF	and the same of the same	
5	Share of profit/(loss) of associates and joint ventures		10,701.00	11,000,98	53,472.09	42,844.86	7,594.21	4,498,16	3,275.09	21.000.00	
	accounted for using equity method	1,996.72	814.53	10000000				4,000	Jy213319	21,068.05	14,
12.586	Total profit before tax	16,900.24	13,339.18	(191.08)	2,786.22	(485.17)					
7.00	Tax expense	10,700.24	43,339,18	10,809.90	56,258.31	42,359.69	7,594.21	4,498,16	-		
8	Current tex	3,211.65				MINOR STREET		9,970,30	3,275.09	21,068.05	14,
)	Deferred tax		3,222.77	2,781.78	13,555.12	11,121.45	1,410.74	1100.01		10年後の日本 利用	RINGS SEED
0	Total tax expenses	506.67	78.71	502.07	427.41	317.93	15.50	1,198.91	999.74	5,061.71	3,8
1/18/2	Total profit for period	3,718.32	3,301.48	3,283.85	13,982,53	11,439,38	1,426.24	104.63	(146.08)	(24.88)	(22
2	Other comprehensive income net of taxes	13,181.92	10,037,70	7,526.05	42,275.78	30,920.31	The same of the sa	1,303.54	853.66	5,036.83	3,
	Items that will be reclassified to profit and loss					005740-24	6,167.97	3,194.62	2,421.43	16,031,22	11,2
		945.51	749.03	268.48	3,488.60	4.004.00					
	(ii) Income tax relating to items that will be reclassified to profit and loss				2,100.00	(1,904.26)	675.03	(117.76)	(189.90)	(339.64)	(15
	proor and just	(360.19)	407.05	126.55						(337104)	(12
				140.33	310.89	139.38	(169.89)	29.64	47.79	85.48	
	(iii) Items that will not be reclassified to profit and loss	(144.42)	(32.91)						41.17	03.48	
	(iv) Income tax relating to items that will not be reclassified to	(1-11-14)	(32.91)	(90.65)	(243.15)	(122.27)	(77.74)	(23.45)			
	propriand loss	36.33					V	(63.43)	(86-12)	(148.09)	(9
	Total comprehensive income for the period		8.26	22.40	61.19	30.37	19.55				
şlişi	Total profit or loss, attributable to:	13,659.15	11,169.13	7,852,83	45,893.31	29,063.53	6,614.92	5.88	21.27	37.27	2
	Profit attributable to owners of parent	Charles and the second second			DOMESTIC BUT THE REAL PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PE		0,014,72	3,088.93	2,214.47	15,666,24	11,0
	Total profit attributable to non-controlling interests	12,819.09	9,527.03	7,151.12	40,265.19	29,217.53	(1/0.00			THE CONTRACTOR OF	DOLLES-SILES
2000	Total comments as also be a second to the se	362.83	510.67	374.93	2,010.59	1,702.78	6,167.97	3,194.62	2,421.43	16,031.22	11.22
	Total comprehensive income for the period attributable to		MEDICAL PROPERTY.		TOTAL CONTRACTOR OF THE PARTY O	1,70278					11,000
	Company									to the party of the party of the	Compression of
	Comprehensive income for the period attributable to owners of parent										
		13,297.66	10,743.23	7,526.62							
	Total comprehensive income for the period attributable to		100 100 100 100 100	7,340.02	43,986.48	27,411.03	6,614.92	3,088.93	2,214.47	15,666.24	
23.34	owners of parent non-controlling interests	361.49	425.90	224.04				-	20011111	15,000.24	11,03
	Details of equity share capital	SECTION AND ADDRESS OF THE PARTY.	Est besides	326.21	1,906.83	1,652.50					
	Paid-up equity share capital	3,472.53	3,198.45				CONTRACTOR A	DOMESTIC SECURE	· ·		
	Face value of equity share capital	1.00		3,198.45	3,472.53	3,198.45	3,472.53	3,198.45	1110	CHEST SHEET STATES	
210	Barnings per share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	3,198.45	3,472.53	3,19
	Basic earnings per share	3.89			SUCCESSED SERVICE		1.00	1.00	1.00	1.00	
		3.89	2.98	2.24	12.50			The second secon	A STATE OF THE STA	SHIP OF CHARLES CONTRACTOR	Chromic Address
	Diluted earnings per share	3.89	2.98	2.24	12.50	9.13	1.87	1.00	0.76	4.98	

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited

REGO OFFICE: UNIT NO. 134, RECTANGLE-I, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Statement of assets and liabilities

Particulars	CONSOLIDATED	CONSOLIDATED	STANDALONE	STANDALONE
Particulars				31/44D/HD/NI
	As at March 31, 2023 Audited	As at March 31, 2022	As at March 31, 2023	As at March 31, 2
ASSETS	Abdiled	Audited	Audited	Audited
Non-current assets				
a) Property, Plant and Equipment	64.526.86			
b) Capital work in progress	2,661.55	58,030.47	24,796.54	22,095
c) Right of use assets	26.464.16	3,499.19	736.38	1,142
d) Goodwill	2,400.91	24,125.54	210.18	379
e) Other intangible assets		2,213.19	0.24	0
f) Investments accounted for using the equity method	6,132.83	6,159.58	79.38	106
g) Financial Assets	12,180.21	1,931.73		
i) Investments				
it) Loans	517.97	561.18	31,500.64	12,349
in) Other financial asset	41.41	257.44	41.41	257
h) Deferred tax assets (net)	15,475.29	15,485.30	534.48	695
i) Other non-current assets	2,032.27	1,871.18	96.58	
i) Non current tax assets	1,112.23	1,041.51	231.98	478.
	3,700.34	4,066.11	3,107.63	3.097.
Current assets	1,37,246.03	1,19,242,42	61,335,44	40,601
a) Inventones				- Injust
b) Fmancial Assets	3,07,238.84	2,35,183.94	1,10,325.06	1,14,926.0
i) Trade receivables				1,14,740.
ii) Cash and cash equivalents	67,435.35	61,126.58	19,069.24	23,525.0
b) Cash and cash equivalents	3,215.40	3,208.05	230.18	1,275
iii) Bank balances other than (ii) above iv) Loans	683.55	705.73	632.08	647.
	130.22	134.61	130.22	134.
iv) Other financial asset	1,252.21	3,107.31	474.54	
C) Other current assets	14,857.92	13,247.62	7,810.06	916.0
	3,94,813,49	3,16,713.84	1,38,671.38	6,987.7 1,48,411
CONTRACTOR STANDARD PRODUCTION OF THE PROPERTY	5,32,059.52	4,35,956.26	2,00,006.82	1,89,013.
EQUITY AND LIABILITIES			7.775.000	4,07,04,7.
Equity	1			
Equity Share Capital	3,472.53	3,198.45	3,472.53	1100
Other Equity	2,72,233.80	1,96,562.79	1,53,254,54	3,198.4
Non-controlling interest	3,996.53	15,129.09	1,00,000,00	1,01,226.3
A MARKET THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE	2,79,702.86	2,14,890,33	1,56,727,07	101101
			4,50,747,07	1,04,424,
Non-current liabilities				
Financial Liabilities				
i) Borrowings	26,088.25	19,904.75	119.38	1000000
ii) Lease Liabilities	23,552,30	21,671.65		187.9
Long-tenn provisions	1,334.76	1,242.26	35.73	201.7
Deferred tax liabilities (net)	169.33	51.12	986.87	819.72
Other non-current liabilities	104.56	147.31		51.12
	51,249.20	43,017,09	92.93	123.22
Current liabilities	579647,200	45,017,09	1,234.91	1,383.7
Financial Liabilities				
i) Borrowings	67,686.30	27.102.11		
ii) Lease liabilines	4,746.81	86,187.41	4,312.85	28,904.47
iii) Trade payables	4,740.01	4,199.24	185.65	181.24
Due to micro and small enterprises	1.411.54			
Due to others	1,431.56	1,827.21	618.66	1,452.95
iv) Other financial liabilities	1,07,848.13	68,481.24	30,314.08	48,816.12
Other current liabilities	9,009.84	8,759.28	3,221.86	1,686.71
Short term provisions	6,950.81	5,687.47	2,244.78	1,664.13
Current tax liabilities	683.60	516.34	294.59	259.41
	2,750.41	2,390.65	852.37	240.08
	2,01,107.46	1,78,048.84	42,044.84	83,205,1
	5,32,059,52			

MSKA & Associates Initialed, for Identification purposes only

For LT Foods Limited

REGO OFFICE: UNIT NO. 134, RECTANGLE-I, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1999FLC041790

CIN: L'ASYDILIPPOTILIPPO AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Consolidated cash flow statement

	Year e	nded	
Particulars	March 31, 2023	March 31, 2022	
	Audited	Audited	
Cash flow from operating activities		venduted	
Net profit before tax	56,258.32		
Adjustments for-	30,430,34	42,359.6	
Depreciation and amortisation expense			
Unrealised foreign exchange loss/(esin)	12,690.72	12,263.2	
Profit on sale of property, plant and equipment	(1,438.92)	524.2	
Interest income	(503.36)	(35.9)	
Finance costs	(73.75)	(111.8	
(Gain)/ loss on fair value of investments	8,210.03	6,872.6	
Amounts written back	(3.64)	17.4	
	(34.32)		
Trade receivables and other amounts written off Provision for doubtful debts	79.25	95.0	
Provision for doubtful debts	267.37	151.79	
Share of (profit) / loss in associates and joint venture	(2,786.22)	485.17	
Operating profit before working capital changes	72,665,48		
Adjustments for (increase) /decrease in operating assets:	12/000340	62,621.56	
I rade receivables	(6,124.79)		
Inventones		(12,568.18	
Loan and advances given (current and non-current)	(72,054.90)	(12,902.53	
Other financial assets (current and non-current)	141.17	117.60	
Other assets (current and non-current)	5,263.88	(2,462.04	
Adjustments for increase / (decrease) in operating liabilities:	(1,621.77)	4,259.58	
Trade payables			
	38,962.56	19,932,42	
Other liabilities (current and non-current)	1,254.90	(2,509.17)	
Other financial liabilities (current and non-current) Provisions	261.74	5,803.66	
	16.61	192.79	
Cash generated from operations	38,764.88		
ncome tax paid (net of refunds)	(12,927.80)	62,485.69	
Net cash generated from operating activities	25,837.08	(10,738.30) 51,747.39	
Purchase of property, plant and equipment (including CWIP and capital advances)	(15,418.53)	115 747 4 4	
Proceeds from sale of property, plant and equipment	1,040.59	(15,763.14)	
interest received	76.69	571.77	
(Investment in)/ proceeds from fixed deposits		111.84	
increase in non-current investments	(26.90)	734.00	
Investment in joint venture	(114.27)	(123.37)	
Investment in Subsidianes	(7,462.27)		
Proceeds from sale/maturity of investment	(17.716.83)		
et cash used in investing activities	161.14		
acovines	(39,460.38)	(14,468.90)	
sh flows from financing activities			
occeds from preferential issue of equity shares			
occords from preferential issue of equity shares	38,235.29		
occeds from long-term borrowings	6,308.33	569.80	
payment of the long-term borrowings	(2,672.84)	(3,630.22)	
payment of short term borrowings (net)	(14,820.87)		
sance charges paid	(7,340.29)	(20,410.48)	
When to flavor Volume	(4,479.75)	(4,745.86)	
ment) of texac macrates		(4,339.94)	
ment of dividend			
ment of dividend	(1,599.22)	(3,198.45)	
ment of dividend es cash generated/(used) from financing activities	(1,599.22)	(35,755,15)	
ment of dividend es cash generated/(used) from financing activities	13,630.65		
ment of dividend  it cash generated/(used), from financing activities  it increase in cash and cash equivalents			
ment of dividend et cash generated/(used) from financing activities et increase in cash and cash equivalents h and cash equivalents at the homogeneous of the case.	13,630.65	(35,755,15)	
ment of dividend et cash generated/(used) from financing activities et increase in cash and cash equivalents h and cash equivalents at the homogeneous of the case.	13,630.65 7.35	(35,755,15) 1,523,34 1,684.71	
ment of dividend et cash generated/(used), from financing activities et increase in cash and cash equivalents h and cash equivalent at the beginning of the year th and cash equivalents at the end of the year	13,630.65 7.35 3,208.05	(35,755,15)	
ment of dividend et cash generated/(used) from financing activities et increase in cash and cash equivalents h and cash equivalents at the beginning of the year sh and cash equivalents at the end of the year mponents of cash and cash equivalents	13,630.65 7.35 3,208.05 3,215.40	(35,755,15) 1,523,34 1,684.71	
ment of dividend  st cash generated/(used) from financing activities  t increase in cash and cash equivalents  h and cash equivalents at the beginning of the year  th and cash equivalents at the end of the year  mponents of cash and cash equivalents  so on hand	13,630.65 7.35 3,208.05 3,215.40	(35,755,15) 1,523,34 1,684.71	
rment of leve liabilities rment of dividend  t cash generated/(used) from financing activities  et increase in cash and cash equivalents  h and cash equivalents at the beginning of the year  th and cash equivalents at the end of the year  mponents of cash and cash equivalents  h on hand  h banks - on current secount  al cash and cash equivalents	13,630.65 7.35 3,208.05 3,215.40	(35,755,15) 1,523,34 1,684.71 3,208.05	

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited

L T FOODS LIMITED REGD OFFICE; UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Standalone cash flow statement

	Year er	nded
Particulars	March 31, 2023	March 31, 2022
	Audited	Audited
Cash flow from operating activities		Audited
Net profit before tax	21,068.05	14,875.7
Adjustments for-	-/(	17,072,1
Depreciation and amortisation expense	2.889.97	3,246.5
Unrealised foreign exchange (gain)/loss	(314.24)	170.1
Profit on sale of property, plant and equipment	11.24	(42.6
Interest income	(43.50)	(76.4)
Finance cost	2,396.79	2,278.5
Dividend income	(1,386.84)	(915.4)
Provision for doubtful debts	101.00	129.08
Liabilities written back	(34.32)	
Trade receivables and other amounts written off	(34.32)	
Fair valuation of investments	(3.64)	93.59
Impainment in value of investments	719.85	(12.51
Operating profit before working capital changes	25,404,36	320.01
Adjustments for (increase) /decrease in operating assets:	23,404,36	20,066.44
Trade receivables		
Inventones	4,639.57	(10,932.81
Other financial assets (current and non current)	4,600.98	(19,980.58
Other assets (current and non current)	648.79	(333.64
Adjustments for increase /(decrease) in operating liabilities:	(814.67)	459.21
Trade payables		
Other liabilities (current and non-current)	(19,300.79)	32,513.26
Other financial liabilities (current and non-current)	638.91	372.80
Cash generated from operations	1,373.53	1.84
income tax paid (net of refunds)	17,190.68	22,166.52
Net cash generated from operating activities	(4,459.96)	(3,545.08)
D 1 6		
Purchase of property, plant and recomment (includes Civin		
Purchase of property, plant and equipment (including CWIP and expital advances)	(4,772.23)	(4,803.44)
Purchase of property, plant and equipment (including CWIP and capital advances)  Proceeds from sale of property, plant and equipment	10.72	(4,803.44) 253.24
Purchase of property, plant and equipment (including CWIP and capital advances) Pauceeds from sale of property, plant and equipment Interest received	10.72 42.23	
Purchase of property, plant and equipment (including CWIP and capital advances)  Pacceeds from sale of property, plant and equipment interest received  Dividends received	10.72 42.23 1,386.84	253.24
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits	10.72 42.23	253.24 101.40
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment. Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments	10.72 42.23 1,386.84	253.24 101.40 1,108.27
Purchase of property, plant and equipment (including CWIP and capital advances) Pacceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture	10.72 42.23 1,386.84 13.16	253.24 101.40 1,108.27 268.91
Purchase of property, plant and equipment (including CWIP and capital advance) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in faxed deposits Purchase of non-current investments Investment in joint withrate Investment in Subsidiaries	10.72 42.23 1,386.84 13.16 (59.47)	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and espital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiances Proceeds from sale/matunty of investments	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and espital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiances Proceeds from sale/matunty of investments	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17)	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and expital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiances Proceeds from sale/matunty of investments let coath osed in investing activities ash flows from financing activities	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiaries Proceeds from sale/matunty of investments let cash osed in investing activities ash flows from financing activities onceds from preferential issue of equity shares	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83)	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiaries Proceeds from sale/matunty of investments let cash osed in investing activities ash flows from financing activities onceds from preferential issue of equity shares	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83)	253.24 101.40 1,108.27 268.91 (42.64)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Purchase of non-current investments Investment in joint venture Investment in Sobiedianes Proceeds from sale/maturity of investments let cash osed in investing activities ash flows from financing activities occeds from preferential issue of equity shares occeds from long-term borrowaps payment of the long-term borrowaps	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186,83)	253 24 101.40 1,108.27 268.91 (42.64) (3.114.26)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Purchase of non-current investments Investment in joint venture Investment in Sobiedianes Proceeds from sale/maturity of investments let cash osed in investing activities ash flows from financing activities occeds from preferential issue of equity shares occeds from long-term borrowaps payment of the long-term borrowaps	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29	253.24 101.40 1,108.27 268.91 (42.64) (3.114.26) 226.41 (133.06)
Purchase of property, plant and equipment (including CWIP and capital advance) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in faxed deposits Purchase of non-current investments Investment in joint venture Investment in Subsidiaries Proceeds from sale/matunty of investments let cash used in investing activities ash flows from financing activities conceds from preferential issue of equity shares proceeds from ope-term borrowings payment of the long-term borrowings payment of short term borrowings payment of short term borrowings (net) mance changes paid	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,255.29 (77.87) (24.582.31)	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) (3,114.26) (1,133.06) (7,086.59)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Purchase of non-current investments Investment in joint venture Investment in Subsidiaries Proceeds from sale/matunty of investments let cash osed in investing activities ash flows from financing activities roceeds from preferential issue of equity shares roceeds from long-term borrowings payment of the long-term borrowings payment of the forg-term borrowings payment of short term borrowings (net) mance changes paid	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186,83) 38,235.29 (77.87) (24.582.31) (2,386.81)	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9.086.59) (2,326.31)
Purchase of property, plant and equipment (including CWIP and capital advance).  Proceeds from sale of property, plant and equipment interest received.  Dividends received.  Withdrawal in fixed deposits.  Purchase of non-current investments.  Investment in joint venture.  Investment in solvidiances.  Proceeds from sale/matunty of investments.  let cash osed in investing activities.  ash flows from financing activities.  socceds from preferential issue of equity shares received from long-term borrowings.  payment of the long-term borrowings.  payment of short term borrowings (net)  hance charges paid yment of lease lishtlines without of the process of the pro	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24,582.31) (2,386.81) (1812.4)	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9,086.59) (2,326.31) (244.92)
Purchase of property, plant and equipment (including CWIP and capital advance).  Proceeds from sale of property, plant and equipment interest received.  Dividends received.  Withdrawal in fixed deposits.  Purchase of non-current investments.  Investment in joint venture.  Investment in solvidiances.  Proceeds from sale/matunty of investments.  let cash osed in investing activities.  ash flows from financing activities.  socceds from preferential issue of equity shares received from long-term borrowings.  payment of the long-term borrowings.  payment of short term borrowings (net)  hance charges paid yment of lease lishtlines without of the process of the pro	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (23,66.81) (181.24) (1,596.08)	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 220,41 (133.06) (7.086.59) (2,326.31) (244.92) (3,128.30)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in joint venture Investment in Subsidiances Proceeds from sale/institutity of investments lete cash nosed in investing activities occeeds from financing activities occeeds from long-term borrowings payment of the long-term borrowings payment of the long-term borrowings payment of short term borrowings (net) nance changes paid yoment of least liabilities yment of least liabilities yment of dividend et cash generated/(used) from financing activities	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24,582.31) (2,386.81) (1812.4)	253.24 101.40 1,108.27 268.91 (42.64) 226.41 (133.06) (9.086.59) (2.326.31) (244.92)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in point venture Investment in point venture Investment in Subsidiances Proceeds from sale/matunity of investments lee cash osed in investing activities receasts from financing activities receasts from long-term borrowings repayment of the long-term borrowings payment of short term borrowings (net) mance charges paid yment of Jean Labrities yment of Jean Labrities yment of dividend ec cash generated/(used) from financing activities	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (23,66.81) (181.24) (1,596.08)	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 220,41 (133.06) (9.086.59) (2,326.31) (244.92) (3,182.50)
Purchase of property, plant and equipment (including CWIP and capital advance).  Proceeds from sale of property, plant and equipment Interest received  Dividends received  Withdrawal in fixed deposits  Purchase of non-current investments  Investment in joint venture  Investment in Subsidiares  Proceeds from sale/maturity of investments  let cash used in investme activities  ash flows from financing activities  ash flows from financing activities  payment of the long-term borrowings  replyment of thort term borrowings  replyment of short term borrowings (net)  mance charges paid  goment of lease liabilities  yment of dividend  et cash generated/(used) from financing activities  et (decrease)/increase in cash and cash equivalents	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (2,386.81) (181.24) (1,596.08) 9,410.98	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9.086.59) (2,326.31) (24.422) (1,182.59) (4,747.06)
Purchase of property, plant and equipment (including CWIP and capital advances)  Proceeds from sale of property, plant and equipment Interest received  Dividends received  Withdrawal in fixed deposits  Purchase of non-current investments  Investment in point wenture  Investment in Subsidiaries  Proceeds from sale/naturity of investments  leach flows from financing activities  and flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  penyment of the long-term borrowings  penyment of dividend  et cash generated/(used) from financing activities  vincent of dividend  et cash generated/(used) from financing activities  et (decrease)/ increase in cash and cash equivalents  sh and cash equivalents at the beginning of the rese.	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (1,596.08) 9,416.98 (1,045.13)	101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9,086.59) (2,326.31) (244.92) (3,182.59) (14,747.06)
Purchase of property, plant and equipment (including CWIP and capital advance) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in joint venture Investment in Subsidiares Proceeds from sale/matunity of investments Iet cash used in investing activities ash flows from financing activities onceeds from preferential issue of equity shares roceeds from preferential issue of equity shares roceeds from long-term borrowings repayment of the long-term borrowings repayment of short term borrowings (net) mance charges paid yment of clease liabilities when of dividend from financing activities et (decrease)/ increase in cash and cash equivalents sh and cash equivalents at the end of the year sets and cash equivalents at the end of the year	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (2,386.81) (181.24) (1,596.08) 9,410.98	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9.086.53 (244.92) (14,747.06) (14,747.06)
Purchase of property, plant and equipment (including CWIP and capital advances)  Proceeds from sale of property, plant and equipment interest received  Dividends received  Withdrawal in fixed deposits  Purchase of non-current investments  Investment in joint venture  Investment in joint venture  Investment in subsydiances  Proceeds from sale frastunity of investments  fee cash osed in investing activities  ash flows from financing activities  social sold in investing activities  social from long-term borrowings  proprient of the long-term borrowings  proprient of the long-term borrowings  payment of divotatem borrowings (net)  nance charges paid  yiment of frase lishlities  whent of dividend  et cash generated/(used) from financing activities  et (decrease)/ increase in cash and cash equivalents  th and cash equivalents at the end of the year  sels and cash equivalents at the end of the year  mponents of cash and cash equivalents  moments of cash and cash equivalents	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (25,186.83) 38,235.29 (77.87) (24.582.31) (23,66.81) (181.24) (1,596.08) 9,410.98 (1,045.13) 1,275.31 230.18	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9,086.59) (2,326.31) (244.92) (1,182.59) (4,747.06)
Purchase of property, plant and equipment (including CWIP and capital advances) Proceeds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint venture Investment in joint venture Investment in Subsidiaries Proceeds from sale/maturity of investments Iet cash used in investing activities ash flows from financing activities cash nowed from preferential issue of equity shares receeds from long-term borrowings epayment of the long-term borrowings epayment of short term borrowings (net) mance charges paid with the long-term borrowings of the cash generated/(used) from financing activities et (decrease)/ increase in cash and cash equivalents th and cash equivalents at the end of the year tesh and cash equivalents at the end of the year tesh and cash and cash and cash equivalents th on hand	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (23,186.83) 38,235.29 (77.87) (24.582.31) (2,386.81) (181.24) (1,596.08) 9,410.98 (1,045.13) 1,275.31 230.18	253.24 101.40 1,108.27 268.91 (42.64) (3,114.26) 226.41 (133.06) (9,086.59) (2,326.31) (244.92) (1,182.59) (4,747.06)
and cigital advances) Pacceds from sale of property, plant and equipment Interest received Dividends received Withdrawal in fixed deposits Purchase of non-current investments Investment in joint windure Investment in Subsidiaries	10.72 42.23 1,386.84 13.16 (59.47) (511.43) (19.314.17) 17.52 (25,186.83) 38,235.29 (77.87) (24.582.31) (23,66.81) (181.24) (1,596.08) 9,410.98 (1,045.13) 1,275.31 230.18	253.24 101.40 1,108.27 268.91 (42.64) 222.41 (133.06) (9.086.59) (2.326.31) (244.72) (14.747.06) 760.12

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

- The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and The instrumentation nave occupance in accordance with minant recomming attainant (univ. Apr in presented under occupant in the Company, will be available on the website of BSE (www.bsemdia.com) or/ and NSE (www.nsendia.com) and on Company's website (www.lsgroup.in).
- The Company and it's subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief
- The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at March 31, 2023. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,510.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyor' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the ansurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Russen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors). anthumice comm where in outer cannon reponsing with an outer continuous and control co
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on May 18, 2023.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited
- The Shareholders at its meeting (Eatra Ordinary General Meeting) held on December 07, 2022, approved the proposal to issue, offer and allot on preferential and private placement basis, for cash, to SALIC International Investment Company ("Salic") a limited liability company duly incorporated under the laws The Shareholders at its meeting (Easts Ordinary General Meeting) beld on December 07, 2012, approved the proposal to rivine, other and also on preferential and private placement oasis, for cash, no SALIC. International investment Company (Salic.) is amired anomy company duty incorporated under the sales of the Kingdom of Saudi Arabia with registration number 1010769382, of 27,408,164 (Twenty Seven Million Four Hundred Eight Thousand One Hundred and Serty Four) ("Equity Sharea.") at face Value of \$\frac{\epsilon}{2}\$ 1-per Equity Share and Securities Premium of \$\frac{\epsilon}{2}\$ 141.23/- (Rupees One Hundred and Forty One and of the Europeon of Sauer Arabus with registration humber 1010/07204, of 27,400,104 (1 wenty Seven outnoon rour running dagnt i activated and outly Pour) (inquity onares ) at the value of \$17,500 the face value of \$17,500 the f 1 secting Linear Passes per exquiry soane aggregating v 1-accy - (Rupees One Fundated and Forty Live and 1 we have per exquiry soane amounting to 1.0278 (Seven point eagle; Fine Factory or the share capital or the Company on a runy district many classes for an aggregate subscription amount of v 3,898,263,165.72/- (Rupees Three Billion Eight Hundred and Ninery Eight Million Two Hundred and Sixty Three Thousand One Hundred Sixty Five and Seven Two Passe). The Board of Directors, thereafter, in its meeting held on February 28, 2023, allotted aforementioned equity shares to Salic on

The Board of Directors of LT Foods Limited (the "Company") at its meeting held on November 10, 2022 approved the acquisition of 5,655,341 (Five Million, Std Flundred Fifty Five Thousand, Three Hundred Forty One) Equity Shares of face value of \$\bar{\cappa}\$ 10/- each per share at Securities Premium of \$\bar{\cappa}\$ 300.91/per share at an aggregate of \$\forall 10.91/ - per share for a total purchase consideration of \$\forall 1.788,302,070/- (Rupees One Billion Seven Hundred and Fifty Eight Million Three Hundred and Two Thousand and Seventy), from UNITED FARMERS INVESTMENT COMPANY, amounting to 29.52% of the share capital on a fully diluted basis of Daawat Foods Limited, a Subsidiary of the Company. Pursuant to which, the Company holds 99,99% of the Share Capital of Daawat Foods Limited. The aforesaid transaction was executed during the quarter ended March 31, 2023.

Place: Gurugram Date : May 18, 2023

> MSKA & Associates Initialed, for Identification purposes only

For and on the behalf of the Board of Directo

Ashwani Kumar Ae Managing Director DIN No. 01574773

The Palm Springs Plaza Office No. 1501-B, 15th floor Sector-54, Golf Course Road Gurugram 122001, INDIA

Independent Auditor's Report on Standalone Audited Annual Financial Results

To the Board of Directors of LT Foods Limited

#### Opinion

We have audited the accompanying statement of Standalone annual financial results of LT Foods Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2023 ('the Standalone Financial Results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SA's are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the for safeguarding of the assets of the Company and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates

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that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due
  to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
  a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
  for expressing our opinion on whether the Company has adequate internal financial controls with
  reference to Standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit glipdings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year, which were neither subject to audit nor limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates Chartered Accountants

ICAI Firm Registration No. 105047W

Rahul Aggarwal

Partner

Membership No.: 505676 UDIN: 23505676BGXENZ3470

Place: Gurugram Date: May 18, 2023 L T FOODS LIMITED REGD OFFICE: UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

			77	CONSOLIDATED	A REAL PROPERTY AND ADDRESS.				STANDA	LONE	AND THE RESERVE
Sl. No.	Particulars			Year er	tded	Three months ended				ended	
	* MIRGIAN		December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited	Audited (refer note 3)	Unaudited	Audited (refer note 5)	Audited	Audited
1	Income								7/=-(0)1000 No. 1000 CO. 1000 No. 100		rannieu
	Revenue from operations	1,82,137.57	1,77,847.46		DESCRIPTION OF STREET		Franklin Villa II. eli		E-HOROMEN LINE	ESUS MECHANISM	TO SER STREET, THE SERVICE
	Other income	1,358.37	1,77,847.46	1,52,631.13	6,93,579.19	5,42,737.17	92,834.97	88,122.87	86,737.64	3,91,459.99	2,83,999.
207054	Total income	1,83,495,94		1,092.45	4,302.14	2,320.91	1,973.73	706.40	560.34	3.682.45	2,358.
2	Expenses	1,03,493,94	1,79,187.19	1,53,723.58	6,97,881.33	5,45,058.08	94,808.70	88,829,27	87,397.98	3,95,142,44	2,86,358.1
(n)	Cost of materials consumed	1,33,289.00					<b>经</b> 公共宣信等的信息			5,75,740,44	2,00,330
(b)	Purchases of stock-in-trade		1,17,633.59	93,021.76	4,58,567.65	3,25,570.57	64,515.11	58,374.15	36,465.25	2,22,329.54	1,64,073.
	Changes in inventories of finished goods, work-in-progress	6,782.64	1,374.79	17,729.03	28,106.23	31,009.42	13,489.57	8,911.40	36,448.94	82,065.56	54,435.
(c)	and stock-in-trade								50,110.71	02,000.30	39,933.
(d)	Employee benefits expense	(17,428.25)	3,085.09	(8,517.41)	(28,927.65)	4,836.05	(6,440.87)	869.14	(4,301.14)	(2,369.11)	
(4)	Finance costs	9,440.68	9,306.94	7,539.26	35,963.82	28,960.32	2,187.93	2,366.31	2.022.24	8,844.74	1,804.
16	Depreciation and amortisation expenses	2,580.20	2,181.92	1,876.46	8,210.03	6,872.62	759.88	599.95	734.18		7,801.5
(64)	Other expenses	3,512.12	3,210.52	3,463.60	12,690.72	12,263.24	770.41	737.13	1,012.94	2,396.79	2,278.
4,196,50,605	Total expenses	30,416.03	29,869.69	27,609.90	1,29,798.44	92,701.00	11,932.46	12,473.03	11,740.48	2,889.97	3,246.
3		1,68,592,42	1,66,662,54	1,42,722,60	6,44,409,24	5,02,213,22		84,331.11		57,916.90	37,842.5
4	Total profit before exceptional items and tax	14,963,52	12,524.65	11,000.98	53,472.09	42,844,86		4,498,16	84,122.89	3,74,074.39	2,71,482.
4	Exceptional items						1,377.66	9,978.10	3,275.09	21,068.05	14,875
3	Total profit before share of profit of associates and joint			ACCUPATION OF COMME	WEST STOREST CONTRACTOR	Carries Live Tension	Per a construction of the				
100098	ventures	14,903.52	12,524.65	11,000.98	53,472.09	42,844.86	7,594.21				
6	Share of profit/(loss) of associates and joint ventures				Julyanana	46,044.00	7,594.21	4,498.16	3,275.09	21,068.05	14,875.
	accounted for using equity method	1,996.72	814.53	(191.08)	2,786.22	//07.17					
500	Total profit before tax	16,900,24	13,339,18	10,809,90	56,258.31	(485.17)	-	-			
7	Tax expense	Constructive Control		40,807.70	30,438.31	42,359.69	7,594.21	4,498.16	3,275.09	21,068.05	14,875.
8	Current tex	3,211.65	3,222.77	2,781.78			THE RESIDENCE	SEAT SECTIONS		SCORNSONE AND	STREET, STREET
9	Deferred tax	506.67	78.71		13,555.12	11,121.45	1,410.74	1,198.91	999.74	5,061.71	3,878.3
10	Total tax expenses	3,718,32	3,301,48	502.07	427.41	317.93	15.50	104.63	(146.08)	(24.88)	(227.2
П	Total profit for period	13,181.92	10,037,70	3,283.85	13,982,53	11,439.38	1,426.24	1,303.54	853.66	5,036,83	3,651.
12	Other comprehensive income net of tixes	Logicotion	10,037,70	7,526.05	42,275.78	30,920.31	6,167.97	3,194.62	2,421.43	16,031,22	11,224
	(i) Items that will be reclassified to profit and loss	945.51									2.5 year 15
		943.31	749.03	268.48	3,488.60	(1,904.26)	675.03	(117.76)	(189.90)	(339.64)	are.
	(ii) Income tax relating to items that will be reclassified to profit and loss							(11119)	(107.70)	(339.64)	(155.6)
	Sycon and 1033	(360.19)	407.05	126.55	310.89	139.38	(169.89)	29.64	47.70		
							(10101)	27.04	47.79	85.48	39.10
	(a) Items that will not be reclassified to profit and loss	(144.42)	(32.91)	(90.65)	(243.15)	(122.27)	(77.74)				
	(iv) Income tax relating to stems that will not be reclassified to				(6.0.10)	(1000)	(11.14)	(23.45)	(86.12)	(148.09)	(93.80
-	profit and loss	36.33	8.26	22.40	61.19						
-13	Total comprehensive income for the period	13,659,15	11,169.13	7,852.83	45,893,31	30.37	19.55	5.88	21.27	37.27	23.2
14	Total profit or loss, attributable to:	THE CONTRACTOR OF THE		1,032,03	45,893,31	29,063.53	6,614.92	3,088.93	2,214.47	15,666.24	11,037,3
	Profit attributable to owners of parent	12,819.09	9,527.03	7,151.12	10.015.11		STATE OF THE PERSON OF				AND DESCRIPTIONS
	Total profit attributable to non-controlling interests	362.83	510.67	374.93	40,265.19	29,217.53	6,167.97	3,194.62	2,421.43	16,031.22	11,224.6
15	Total comprehensive income for the period attributable to	AND REPORT OF THE PARTY OF THE	310.01	3/4.93	2,010.59	1,702.78	-			-	
15							(Control of the Control of the Contr	TOTAL PROPERTY.		Order State of the Land	\$200 K TO \$25 TO \$25 TO
	Comprehensive income for the period attributable to owners										
	of parent	13,297.66									
	Total comprehensive income for the period attributable to	13,297.66	10,743.23	7,526.62	43,986.48	27,411.03	6,614.92	3.088.93	2.214.47	15,666.24	11.022.5
	owners of parent non-controlling interests								2,21111	15,000.24	11,037.56
16	Details of equity share capital	361.49	425.90	326.21	1,906.83	1,652.50					
	Paid-up equity share capital		SELT ROLLINGS			A SHAREST	25777907753341				
	Face value of equity share capital	3,472.53	3,198.45	3,198.45	3,472.53	3,198.45	3,472.53	3,198.45	3.100.47	1.000	
17	Earnings per share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	3,198.45	3,472.53	3,198.45
1.5						1.00	1.00	1.00	1.00	1.00	1.00
	Basic earnings per share	3.89	2.98	2.24	12.50	9.13	1.07				
	Diluted earnings per share	3.89	2.98	2.24	12.50	9.13	1.87	1.00	0.76	4.98	3.5

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited Ashwani Kumar Arora

i 'anaging Director & CEO

LT FOODS LIMITED
REGD OFFICE: UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
CIN: L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

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Statement of assets and liabilities

	CONSOLIDATED	CONSOLIDATED	STANDALONE	STANDALONE
Particulars	217 22 TO 10			073/10/10/11/2
	As at March 31, 2023 Audited	As at March 31, 2022	As at March 31, 2023	As at March 31, 20
ASSETS	Audited	Audited	Audited	Audited
Non-current assets				
a) Property, Plant and Equipment	64,526.86			
b) Capital work in progress		58,030.47	24,796.54	22,095.
c) Right of use assets	2,661.55	3,499.19	736.38	1,142
d) Goodwill	26,464.16	24,125.54	210.18	379.
c) Other intengible assets	2,400.91	2,213.19	0.24	0.3
	6,132.83	6,159.58	79.38	106.
f) Investments accounted for using the equity method g) Financial Assets	12,180.21	1,931.73		
i) Investments				
is) Loans	517.97	561.18	31,500.64	12,349.3
ii) Other financial asset	41.41	257.44	41.41	257.4
	15,475.29	15,485.30	534.48	695.8
h) Deferred tax assets (net)	2,032.27	1,871.18	96.58	
i) Other non-current assets	1,112.23	1,041.51	231.98	478.4
Non current tax assets	3,700.34	4,066.11	3,107.63	3.097.1
	1,37,246.03	1,19,242.42	61,335,44	40,601.
Current assets				10,000
a) Inventones	3,07,238.84	2,35,183.94	1,10,325.06	1,14,926.0
b) Financial Assets		100000000000000000000000000000000000000		1,17,740.0
i) Trade receivables	67,435.35	61,126.58	19,069.24	23,525.0
ii) Cash and cash equivalents	3,215.40	3,208.05	230.18	1,275.3
in) Bank balances other than (ii) above	683.55	705.73	632.08	647.1
iv) Loans	130.22	134.61	130.22	134.6
iv) Other financial asset	1,252.21	3,107.31	474,54	916.0
c) Other current assets	14,857.92	13,247.62	7.810.06	
	3,94,813,49	3,16,713.84	1,38,671.38	6,987.7
	5,32,059.52	4,35,956.26	2,00,006.82	1,48,411.8
		1903750120	2,00,000.02	1,89,013.6
EQUITY AND LIABILITIES	1			
Equity	1			
a) Equity Share Capital	3,472,53	3,198.45	1 170 71	
b) Other Equity	2,72,233.80	1,96,562.79	3,472.53	3,198.43
c) Non-controlling interest	3,996.53		1,53,254.54	1,01,226.3
	2,79,702.86	15,129.09 2,14,890.33		
	ay yyr ozno	Apr 4,070 23	1,56,727.07	1,04,424,7
Non-current liabilities	1			
i) Financial Liabilities				
i) Borrowings	26.088.25	19,904.75	119.38	
n) Lease Liabilities	23,552,30	21,671.65		187.94
) Long-tenn provisions	1.334.76		35.73	201.75
Deferred tax liabilities (net)	1,334.76	1,242.26	986.87	819.72
f) Other non-current liabilities		51.12		51.12
y a see that desired the see that the see th	104.56	147.31	92.93	123.22
Current liabilities	51,249.20	43,017.09	1,234,91	1,383,7
Financial Liabilities				
i) Borrowings				
ii) Lease liabilities	67,686.30	86,187.41	4,312.85	28,904.47
	4,746.81	4,199.24	185.65	181.24
in) Trade payables				
Due to micro and small enterprises	1,431.56	1,827.21	618.66	1,452.95
Due to others	1,07,848.13	68,481.24	30,314.08	48,816.12
iv) Other financial liabilities	9,009.84	8,759.28	3,221.86	1,686.71
Other current liabilities	6,950.81	5,687.47	2,244.78	1,664.13
Short term provisions	683.60	516.34	294.59	259.41
Current tax liabilities	2,750.41	2,390.65	852.37	240.08
	2,01,107.46	1,78,048,84	42,044.84	83,205,1

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

	Year et	nded
Particulars	March 31, 2023	March 31, 2022
2.1.2.	Audited	Audited
Cash flow from operating activities		
Net profit before tax	56,258.32	42,359.6
Adjustments for-		1442270
Depreciation and amortisation expense	12,690.72	12.263.2
Unrealised foreign exchange loss/(gain)	(1,438.92)	524.2
Profit on sale of property, plant and equipment	(503.36)	(35.9)
Interest income	(73.75)	(111.8-
Finance costs	8,210.03	6,872.6
(Gsin) / loss on fair value of investments	(3.64)	17.4
Amounts written back	(34.32)	11.4
Trade receivables and other amounts written off	79.25	95.00
Provision for doubtful debts	267.37	151.79
Share of (profit) / loss in associates and joint venture	(2,786.22)	485.17
Operating profit before working capital changes	72,665,48	62,621.56
Adjustments for (increase) /decrease in operating assets:		04,044.30
Trade receivables	(6,124.79)	(12,568.18
Inventones	(72,054,90)	
Loan and advances given (current and non-current)	141.17	(12,902.53
Other financial assets (current and non-current)	5,263.88	117.60
Other assets (current and non-current)	(1,621.77)	(2,462.04
Adjustments for increase / (decrease) in operating liabilities:	(1/04/11/7)	4,259.58
Trade psysbles	38,962.56	10.015
Other liabilities (current and non-current)	1,254.90	19,932.42
Other financial liabilities (current and non-current)	261.74	(2,509.17
Provisions	16.61	5,803.66
Cash generated from operations	38,764.88	192.79
ncome tax paid (net of refunds)	(12,927.80)	62,485.69
Net cush generated from operating activities	25,837,08	(10,738.30) 51,747.39
Proceeds from sale of property, plant and equipment Interest received (Investment in)/ proceeds from fixed deposits Increase in non-current investments	(15,418.53) 1,040.59 76.69 (26.90)	(15,763.14) 571.77 111.84 734.00
Investment in joint venture	(114.27)	(123.37)
Investment in Subsidiaries	(7,462.27)	*
Proceeds from sale/maturity of investment	(17,716.83)	18.
let cash used in investing activities	161.14	
Vet cash used in investing activities	(39,460.38)	(14,468,90)
let cash used in investing activities		(14,468.90)
ash flows from financing activities	(39,460.38)	(14,468.90)
let cosh used in investing activities  ash flows from financing activities  receds from preferential issue of equity shares	(39,460.38)	
ash flows from financing activities  ash flows from preferential issue of equity shares receeds from long-term berowings	(39,460.38) 38,235.29 6,308.33	569.80
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  ppayment of the long-term borrowings	(39,460.38) 38,235.29 6,308.33 (2,672.84)	569.80 (3,630.22)
ash flows from financing activities  ash flows from financing activities  receeds from preferential issue of equity shares  receeds from long-term borrowings  receeds from long-term borrowings  payment of the long-term borrowings  payment of short term borrowings (net)	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87)	569.80 (3,630.22) (20,410.48)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  payment of the long-term borrowings  payment of short term boerowings (net)  nance chagger paid	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29)	569.80 (3,630.22) (20,410.48) (4,745.86)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  epsyment of the long-term borrowings  ppayment of whort term borrowings (net)  nance charges paid  yment of devoted lesse liabilities  yment of divided	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75)	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  epsyment of the long-term borrowings  ppayment of whort term borrowings (net)  nance charges paid  yment of devoted lesse liabilities  yment of divided	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,599.22)	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowsings  payment of the long-term borrowsings  payment of short term borrowsings (net)  nance charges paid  yment of leave labslines	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75)	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94)
ash flows from financing activities  ash flows from financing activities  noceeds from preferential issue of equity shares  noceeds from long-term borrowings  payment of the long-term borrowings  payment of short term borrowings (net)  nance charges paid  yment of lesse labshites  yment of dividend  et cash generated/(used) from financing activities	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,599.22) 13,630.65	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45) (35,755,15)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  epsyment of the long-term borrowings  payment of short term borrowings (net)  nance charges paid  syment of lease liabilities  when it dividend  et cash generated/(used) from financing activities  et increase in cash and cash equivalents.	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,599.22)	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45)
ash flows from financing activities  ash flows from financing activities  noceeds from preferential issue of equity shares  noceeds from long-term borrowings  payment of the long-term borrowings  payment of whort term borrowings (net)  nance charges paid  yment of leave labelines  when of dividend  et cash generated/(used) from financing activities  et increase in cash and cash equivalents  sh and cash equivalents at the beginning of the year	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,599.22) 13,630.65	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45) (35,755.15)
ash flows from financing activities  ash flows from financing activities  noceeds from preferential issue of equity shares  noceeds from long-term borrowings  payment of the long-term borrowings  payment of whort term borrowings (net)  nance charges paid  yment of leave labelines  when of dividend  et cash generated/(used) from financing activities  et increase in cash and cash equivalents  sh and cash equivalents at the beginning of the year	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,599.22) 13,630.65	569.80 (3,650.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45) (35,755.15)
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  epsyment of the long-term borrowings  payment of short term borrowings (net)  nance charges paid  syment of lease liabilities  when it dividend  et cash generated/(used) from financing activities  et increase in cash and cash equivalents.	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,509.22) 13,630.65	569.80 (3,630.22) (20,410.48) (4,745.86) (4,339.94) (3,198.45) (35,755.15)
ash flows from financing activities  ash flows from financing activities  noted from preferential issue of equity shares  noted from long-term borrowings  pepayment of the long-term borrowings  payment of short term borrowings (net)  nance charges paid  with the long-term borrowings (net)  from financing activities  et increase in cush and cash equivalents  the and cash equivalents at the beginning of the year  tish and cash equivalents at the end of the year  simponents of cash and cash equivalents	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14.820.87) (7,340.29) (4,479.75) (1,599.22) 13,630.65 7.35 3,208.05 3,215.40	569.80 (3,539.22) (20,410.48) (4,1745.86) (4,339.94) (3,178.45) (35,755.15) 1,523.34
ash flows from financing activities  ash flows from financing activities  rocceds from preferential issue of equity shares  rocceds from long-term borrowings  popyment of the long-term borrowings  payment of whort term borrowings (net)  nance charges paid  syment of lesse lisbilities  when of dividend  et cash generated/(used), from financing activities  et increase in cash and cash equivalents  sh and cash equivalents at the beginning of the year  tesh and cash equivalents at the end of the year	(39,460.38) 38,235.29 6,308.33 (2,672.84) (14,820.87) (7,340.29) (4,479.75) (1,509.22) 13,630.65	569.80 (3,539.22) (20,410.48) (4,1745.86) (4,339.94) (3,178.45) (35,755.15) 1,523.34

MSKA & Associates Initialed for Identification purposes only

For LT Foods Limited Ashwani Kumar Arora Managing Director & CEO

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1999PLC041790

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Dash flow from operating activities  Vet profit before tax  dijustments for- Deprectation and smortisation expense Unrealised foreign exchange (gun) floss  Profit on sale of property, plant and equipment Interest income  Finance cost Dividend income  Provision for doubtful debts Liabilities written back  Trade receivables and other amounts written off Fair volustion of investments Impairment in value of investments Impairment in value of investments Impairment in value of investments djustments for (increase) / decrease in operating assets:	Vest et darch 31, 2023 Audited 21,068.05 2,889.97 (314.24) 11.24 (43.50) 2,396.79 (1,386.84) 101.00 (34.32)	March 31, 2022 Audited 14,875.7 3,246.5 170.1 (42.6 (76.4 2,278.5 (915.4
Net profit before tax  diplantments for- Depreciation and amorbisation expense Unavailised foreign exchange (gum)/loss Profit on sale of property, plant and equipment Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Trade receivables and other amounts written off First valuation of investments Impairment in value of investments Impairment in value of investments Journal of the profit	21,068.05 2,889.97 (314.24) 11.24 (43.50) 2,396.79 (1,386.84) 101.00	Audited 14,875.7 3,246.5 170.1 (42.6 (76.4 2,278.5
Net profit before tax  diplantments for- Depreciation and amorbisation expense Unavailised foreign exchange (gum)/loss Profit on sale of property, plant and equipment Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Trade receivables and other amounts written off First valuation of investments Impairment in value of investments Impairment in value of investments Journal of the profit	2,889,97 (314,24) 11,24 (43,50) 2,396,79 (1,386,84) 101,00	14,875. 3,246. 170.: (42.6 (76.4 2,278.5
Net profit before tax  diplantments for- Depreciation and amorbisation expense Unavailised foreign exchange (gum)/loss Profit on sale of property, plant and equipment Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Trade receivables and other amounts written off First valuation of investments Impairment in value of investments Impairment in value of investments Journal of the profit	2,889,97 (314,24) 11,24 (43,50) 2,396,79 (1,386,84) 101,00	3,246.1 170.1 (42.6 (76.4 2,278.3
Depreciation and amortisation expense Unrealised foreign exchange (gum)/loss Profit on sale of property, plant and equipment Interest income Finance cost Dividend income Provision for doubtful debts Liabilities written back Trade receivables and other amounts written off Fear valuation of investments Impairment in value of investments Depretating profit before working capital changes djustmense for (increase) / decrease in operating assets:	(314.24) 11.24 (43.50) 2,396.79 (1,386.84) 101.00	3,246.1 170.1 (42.6 (76.4 2,278.3
Unrealised foreign exchange (gum)/loss Profit on sale of property, plant and equipment Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Trade receivables and other amounts written off Finar volustion of investments Impairment in value of investments Impairment in value of investments Joperating profit before working capital changes djustments for (increase) / decrease in operating assets:	(314.24) 11.24 (43.50) 2,396.79 (1,386.84) 101.00	170.: (42.6 (76.4 2,278.5
Positi on sale of property, plant and equipment Interest income Finance cost  Dividend income Provision for doubtful debts  Labilities written back  Trade receivables and other amounts written off Foir valuation of investments Impairment in value of investments perating profit before working capital changes djustments for (increase) / decrease in operating assets:	(314.24) 11.24 (43.50) 2,396.79 (1,386.84) 101.00	170.: (42.6 (76.4 2,278.5
Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Tende receivables and other amounts written off Fair valuation of investments Impairment in value of investments perating profit before working capital changes djustments for (increase) / decrease in operating assets:	11.24 (43.50) 2,396.79 (1,386.84) 101.00	(42.6 (76.4 2,278.5
Interest income Finance cost Dividend income Provision for doubtful debts Labilities written back Tende receivables and other amounts written off Fair valuation of investments Impairment in value of investments perating profit before working capital changes djustments for (increase) / decrease in operating assets:	(43.50) 2,396.79 (1,386.84) 101.00	(76.4 2,278.5
Dividend income Provision for doubtful debts Lisbilities written back Trade receivables and other amounts written off Foir valuation of investments Impairment in value of investments perating profit before working capital changes djustments for (increase) / decrease in operating assets:	2,396.79 (1,386.84) 101.00	2,278.5
Provision for doubtful debts Liabilities written back Tinde receivables and other amounts written off Fair valuation of investments Impairment in value of investments Depretating profits before working capital changes djustments for (increase) / decrease in operating assets:	(1,386.84) 101.00	
Liabilities written back Tende receivables and other amounts written off Feur voluntion of investments Impairment in value of investments Deparating profit before working capital changes djustments for (increase) / decrease in operating assets:	101.00	
Trade receivables and other amounts written off Fair valuation of investments Impairment is value of investments  perating profit before working capital changes djustments for (increase) / decrease in operating assets:		
Trade receivables and other amounts written off Fair valuation of investments Impairment is value of investments  perating profit before working capital changes djustments for (increase) / decrease in operating assets:	(34.32)	129.0
Foir voluntion of investments impainment in value of investments pertaining profit before working capital changes djustments for (increase) / decrease in operating assets:		
Impairment in value of investments  Departing profit before working capital changes  djustments for (increase) / decrease in operating assets:		93.5
Operating profit before working capital changes djustments for (increase) / decrease in operating assets:	(3.64)	(12.5
djustments for (increase) /decrease in operating assets:	719.85	320.0
operating for (increase) / decrease in operating assets:	25,404,36	20,066.4
Trade receivables		
Inventories	4,639.57	(10,932.8
	4,600.98	(19,980.5
Other financial assets (current and non current)	648.79	(333.6
Other assets (current and non current)	(814.67)	459.2
djustments for increase /(decrease) in operating liabilities:		
Trade psyables	(19,300.79)	32,513.2
Other liabilities (current and non-current)	638.91	372.8
Other financial liabilities (current and non-current)	1,373.53	1.8
ash generated from operations	17,190.68	22,166,5
come tax paid (net of refunds)	(4,459.96)	(3,545.0
et cash generated from operating activities	12,730.72	18,621,44
Purchase of property, plant and equipment (including CWIP and capital advances)	(4,772.23)	(4,803.44
Proceeds from sale of property, plant and equipment	10.72	253.24
Interest received	42.23	101.40
Dividends received	1,386.84	1,108.27
Withdrawal in fixed deposits	13.16	
Purchase of non-current investments	(59.47)	268.91
Investment in joint venture	100000000000000000000000000000000000000	(42.64
Investment in Subsidianes	(511.43)	
Proceeds from sale/maturity of investments		
et cash used in investing activities	(23,186,83)	77 114 74
	(63,180,63)	(3,114.26
sh flows from financing activities		
occeds from preferential issue of equity shares	38,235.29	
oceeds from long-term borrowings		226.41
payment of the long-term borrowings	(77.87)	(133.06
payment of short term borrowings (net)	(24,582,31)	(9,086.59
ance charges paid	(2,386.81)	(2,326.31)
ment of lease liabilities	(181.24)	
ment of dividend	(1,596.08)	(244.92)
t cash generated/(used) from financing activities	9,410,98	(3,182.59)
	7,410.70	(14,747.06)
t (decrease)/ increase in cash and cash equivalents	(1,045.13)	760,12
h and cash equivalents at the beginning of the year	1 225 24	
sh and cash equivalents at the end of the year	1,275.31	515.19 1,275.31
mponents of cash and cash equivalents		1,6/3/31
h on hand		
h banks - on current account	65.46	66.65
a owner - on current account	164.72	1,208.66

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For LT Foods Limited

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, IST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017 CIN: L74899DL1990PLC041790

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

- The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- The Company and it's subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief
- The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakks as at March 31, 2023. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to \$\frac{7}{3}\$ 17,810.88 lakbs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency expudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Rasten, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyor). appointed by the Insurance Agency during the minal phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4.400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on May 18, 2023.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited
- The Shareholders at its meeting (Extra Ordinary General Meeting) held on December 07, 2022, approved the proposal to issue, offer and allot on preferential and private placement basis, for cash, to SALIC International Investment Company ("Salic") a limited liability company duly incorporated under the laws of the Kingdom of Saudi Arabia with registration number 1010709582, of 27,408,164 (Twenty Seven Million Four Hundred and Sury Four) ("Equity Shares") at face Value of \$\frac{3}{8}\], Per Equity Share and Securities Premium of \$\frac{3}{8}\], Rupter Share and Securities Premium of \$\frac{3}{8}\]. of the Eurogeom of Sauci Arabia with regional manner 1010/09264, of 27,406,100 (1 wenty Seven salison rour running and Lagra rounding to 7.89% (Seven point Eight Nine Percent) of the Share aggregating \$ 142.23/- (Rupees One Hundred and Forty Two and Twenty Three Paise) per Equity Share amounting to 7.89% (Seven point Eight Nine Percent) of the Share capital of the Company on a fully diluted basis for an aggregate subscription amount of \$ 3,898,263,105.72/- (Rupes Three Billon Eight Hundred and Ninety Eight Million Two Hundred and Sixty Three Thousand One Hundred Sexty Five and Seven Two Passe). The Board of Directors, thereafter, in its meeting held on February 28, 2023, allotted aforementment equity shares to Salic on Preferential basis. Post allotment of 27,408,164 equity shares the paid -up share capital of the Company has been increased to ₹34,72,52,944/- of face value of ₹1/- each. The Board of Directors of LT Foods Lamited (the "Company") at its meeting held on November 10, 2022 approved the acquisition of 5,655,341 (Hive Milhon, Six Hundred Fifty Five Thousand, Three Hundred Forty One) Equity Shares of face value of \$\circ\$ 10/- each per share at Securities Premium of \$\circ\$ 300.91/per thare at an aggregate of \$310.91/ - per thare for a total purchase consideration of \$7.758,302,070/- (Rupeet One Billion Seven Hundred and Fifty Eight Million Three Hundred and Two Thousand and Seventy), from UNITED FARMERS INVESTMENT COMPANY, amounting to 29.52% of the share capital on a fully diluted basis of Daswat Foods Limited, a Subsidiary of the Company. Pursuant to which, the Company holds 99,99% of the Share Capital of Daswat Foods Limited. The aforesaid transaction was executed during the quarter ended March 31, 2023.

For and on the behalf of the Board of Directo

Ashwani Kumar An Managing Director DIN No. 01574773

Place: Gurugram

Date : May 18, 202

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