

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA  
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622  
E-Mail : loyal@loyaltextiles.com : www.loyaltextiles.com

REF: LTM/BSE/2020-21/Q3/005

11<sup>th</sup> February, 2021

The General Manager  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that, the Board of Directors at their meeting held on Thursday, 11<sup>th</sup> February, 2021 inter – alia have considered and approved the following:

1. The Un-audited Standalone and Consolidated financial results for the Quarter and Nine Months ended 31<sup>st</sup> December 2020.
2. Notice of Postal Ballot for obtaining the Shareholders approval for appointment of additional director Mr.R.Poornalingam (DIN: 00955742), as a Director (Non-Executive & Non Independent Director) who has attained the age of 75 years, pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018.

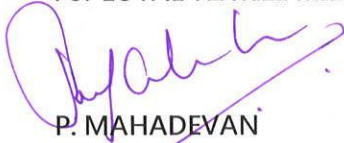
The Un-audited financial results along with the limited review report of Statutory Auditors and financial highlights are attached herewith for your information and record.

The meeting commenced at 11.45 A.M. and concluded at 2.45 P.M.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer

Encl: as above



Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India  
Phone : +91 04632 220001-5 Fax : +91 4632 221353  
E-Mail : kovilpatti@loyaltextiles.com  
GSTIN Tamil Nadu : 33AAACL2632C1Z8  
Andhra Pradesh : 37AAACL2632C1Z0  
CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



# GANESH PRASAD

## CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: [natan@ganeshprasad.com](mailto:natan@ganeshprasad.com), [gpcaindia@gmail.com](mailto:gpcaindia@gmail.com)



**To**  
**THE BOARD OF DIRECTORS OF**  
**LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN:L17111TN1946PLC001361) ("The Company") for the quarter ended 31<sup>st</sup> December, 2020. The statement is the responsibility of the company's management and has been approved by the Board of Directors.

The statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Madurai  
Date: 11/02/2021



For **GANESH PRASAD**  
Chartered Accountants  
F R No. 000872S

S. Natanagopal  
Partner

M.No: 022841

UDIN: 21022841AAAAA H 7617



# LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	30,182	26,948	29,778	75,104	83,404	1,10,443
2	Other Income	76	45	159	179	232	344
3	<b>Total Revenue (1+2)</b>	<b>30,258</b>	<b>26,993</b>	<b>29,937</b>	<b>75,283</b>	<b>83,636</b>	<b>1,10,787</b>
4	Expenses:						
	a. Cost of materials consumed	17,164	13,759	16,547	42,223	49,308	65,326
	b. Purchases of Stock in Trade	640	411	702	1,239	2,154	2,946
	c. Changes in inventories of:						
	- Finished Goods	1,121	1,759	2,166	1,981	(1,143)	(1,375)
	- Work in progress	(1,216)	130	(435)	(1,313)	(381)	(907)
	d. Employee benefits expense	3,458	2,988	2,974	8,656	8,964	12,117
	e. Finance Cost	843	890	864	2,598	2,781	3,691
	f. Depreciation & Amortisation expense	1,089	1,092	1,293	3,278	3,983	5,213
	g. Other expenses	6,168	5,413	5,787	15,441	17,925	23,808
	<b>Total Expenses (4)</b>	<b>29,267</b>	<b>26,442</b>	<b>29,898</b>	<b>74,103</b>	<b>83,591</b>	<b>1,10,819</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	991	551	39	1,180	45	(32)
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5-6)	991	551	39	1,180	45	(32)
8	Tax Expenses						
	a. Current Tax	205	2	6	206	7	NIL
	b. Deferred Tax Expenses/ (Credit)	3	(151)	6	(296)	(351)	(374)
	c. MAT Credit Entitlement						
	- Pertaining to Current Year	(98)	NIL	NIL	(98)	NIL	NIL
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(125)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	41
9	Profit / (Loss) for the period from continuing operations after tax(7-8)	881	700	28	1,368	389	426
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (9+10)	881	700	28	1,368	389	426
12	Other Comprehensive Income, net of Income Tax						
	(a) Items that will not be reclassified to Profit or Loss	6	5	(19)	14	(39)	8
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	NIL	1	(4)	NIL	(12)	6
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>887</b>	<b>706</b>	<b>4</b>	<b>1,382</b>	<b>338</b>	<b>440</b>
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Earnings per Share ( EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	18.29	14.54	0.57	28.40	8.08	8.85
	b. Basic and Diluted EPS after Extra ordinary items	18.29	14.54	0.57	28.40	8.08	8.85

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai  
Date : February 11, 2021



For LOYAL TEXTILE MILLS LIMITED

M Ramaswami  
Chairperson and Wholetime Director

# LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

(₹. In lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue (Textile)</b>						
a) Manufacturing	29,630	26,515	29,023	73,896	81,059	1,07,547
b) Trading	553	432	755	1,208	2,345	2,896
<b>Net Sales/Income from Operations</b>	<b>30,183</b>	<b>26,947</b>	<b>29,778</b>	<b>75,104</b>	<b>83,404</b>	<b>1,10,443</b>
<b>Segment Results Profit / (Loss) before tax and interest from: (Textile)</b>						
a) Manufacturing	1,811	1,443	832	3,733	2,692	3,516
b) Trading	28	4	17	57	82	92
<b>Total</b>	<b>1,839</b>	<b>1,447</b>	<b>849</b>	<b>3,790</b>	<b>2,774</b>	<b>3,608</b>
Less: Interest	843	890	865	2,598	2,781	3,691
Add: Unallocable income/(Expenditure) (Net)	(5)	(6)	55	(12)	52	51
<b>Total Profit / (Loss) before Tax</b>	<b>991</b>	<b>551</b>	<b>39</b>	<b>1,180</b>	<b>45</b>	<b>(32)</b>
<b>Segment Assets</b>						
a) Manufacturing	81,328	81,350	85,902	81,328	85,902	90,198
b) Trading	242	220	478	242	478	410
c) Unallocable Assets	3,695	3,695	3,087	3,695	3,087	3,371
<b>Total Assets</b>	<b>85,265</b>	<b>85,265</b>	<b>89,467</b>	<b>85,265</b>	<b>89,467</b>	<b>93,979</b>
<b>Segment Liabilities</b>						
a) Manufacturing	27,918	27,938	33,460	27,918	33,460	35,550
b) Trading	215	196	565	215	565	613
c) Unallocable Liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>28,133</b>	<b>28,134</b>	<b>34,025</b>	<b>28,133</b>	<b>34,025</b>	<b>36,163</b>
<b>Total Capital Employed</b>	<b>57,132</b>	<b>57,131</b>	<b>55,442</b>	<b>57,132</b>	<b>55,442</b>	<b>57,816</b>

Place : Chennai  
Date : February 11, 2021



For LOYAL TEXTILE MILLS LIMITED

*M. Ramaswami*  
M Ramaswami  
Chairperson and Wholetime Director



**GANESH PRASAD**

**CHARTERED ACCOUNTANTS**

**SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016**

PHONE: +91(452) 4355225: 4392225 E-MAIL: [natan@ganeshprasad.com](mailto:natan@ganeshprasad.com), [gpcaindia@gmail.com](mailto:gpcaindia@gmail.com)



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To**

**THE BOARD OF DIRECTORS OF  
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CINL17111TN1946PLC001361) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Group's Management and approved by the Parent's Board of Directors at their meeting, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Ganesh Prasad

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**The Statement includes the results of the following entities:**

- Loyal International Sourcing Private Limited (Subsidiary).
- Gruppo P&P Loyal Spa (Joint Venture 47.5%).

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of Loyal International Sourcing Private Limited, a Subsidiary, which have not been reviewed/ audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. NIL, total net profit/(loss) after tax of (Rs.58,233/-) and total comprehensive income/(loss) of (Rs.58,233/-) for the quarter ended 31<sup>st</sup> December 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the group's share of net profit/(loss) after tax of Rs.391.35 lakhs for the quarter ended 31<sup>st</sup> December 2020, as considered in the consolidated unaudited financial results, in respect of Gruppo P&P Loyal Spa, a jointly controlled entity located in Italy, based on their interim financial statements/ financial information/ financial results which have not been reviewed/ audited by their Auditors. These financial information have not been reviewed by their Auditors and we have relied upon the financial information certified by the Parent's Management.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GANESH PRASAD**  
Chartered Accountants  
F R No. 000872S



Place: Madurai  
Date: 11/02/2021

S. Natanagopal

Partner  
M.No: 022841  
UDIN: 21022841AAAAAH7617



# LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

(₹. in lakhs except per share data)

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	30,182	26,948	29,778	75,104	83,404	1,10,443
2	Other Income	76	45	159	179	232	344
3	<b>Total Revenue (1+2)</b>	<b>30,258</b>	<b>26,993</b>	<b>29,937</b>	<b>75,283</b>	<b>83,636</b>	<b>1,10,787</b>
4	Expenses:						
	a. Cost of materials consumed	17,164	13,759	16,547	42,223	49,308	65,326
	b. Purchases of Stock in Trade	640	411	702	1,239	2,154	2,946
	c. Changes in inventories of:						
	- Finished Goods	1,121	1,759	2,166	1,981	(1,143)	(1,375)
	- Work in progress	(1,216)	130	(435)	(1,313)	(381)	(907)
	d. Employee benefits expense	3,458	2,988	2,974	8,656	8,964	12,117
	e. Finance Cost	843	890	864	2,598	2,781	3,691
	f. Depreciation & Amortisation expense	1,089	1,092	1,293	3,278	3,983	5,213
	g. Other expenses	6,168	5,413	5,787	15,441	17,925	23,809
	<b>Total Expenses (4)</b>	<b>29,267</b>	<b>26,443</b>	<b>29,898</b>	<b>74,103</b>	<b>83,591</b>	<b>1,10,820</b>
5	<b>Profit / (Loss) before share of Profit / (Loss) of an Joint Venture and exceptional items - (3-4)</b>	<b>991</b>	<b>551</b>	<b>39</b>	<b>1,180</b>	<b>45</b>	<b>(33)</b>
6	Share of Profit / (Loss) from a Joint venture	391	(82)	437	399	623	453
7	Profit / (Loss) before exceptional items and tax (5+6)	1,382	469	476	1,579	668	420
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9	<b>Profit / (Loss) before tax (7-8)</b>	<b>1,382</b>	<b>469</b>	<b>476</b>	<b>1,579</b>	<b>668</b>	<b>420</b>
10	Tax Expenses						
	a. Current Tax	205	2	6	206	7	NIL
	b. Deferred Tax Expenses/ (Credit)	3	(151)	6	(296)	(351)	(374)
	c. MAT Credit Entitlement						
	- Pertaining to Current Year	(98)	NIL	NIL	(98)	NIL	NIL
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(125)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	41
11	<b>Profit / (Loss) for the period from continuing operations (9-10)</b>	<b>1,272</b>	<b>618</b>	<b>464</b>	<b>1,767</b>	<b>1,012</b>	<b>878</b>
12	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
13	<b>Profit / (Loss) for the Period after Tax (11 - 12)</b>	<b>1,272</b>	<b>618</b>	<b>464</b>	<b>1,767</b>	<b>1,012</b>	<b>878</b>
14	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	6	5	(15)	14	(39)	8
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	NIL	1	(4)	NIL	(12)	6
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
15	<b>Total Comprehensive Income for the period (13 + 14)</b>	<b>1,278</b>	<b>624</b>	<b>445</b>	<b>1,781</b>	<b>961</b>	<b>892</b>
16	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
17	Earnings per Share ( EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	26.42	12.84	9.65	36.70	21.02	18.24
	b. Basic and Diluted EPS after Extra ordinary items	26.42	12.84	9.65	36.70	21.02	18.24

## Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai  
Date : February 11, 2021



For LOYAL TEXTILE MILLS LIMITED

*Valli M Ramaswami*  
Valli M Ramaswami  
Chairperson and Wholetime Director

# LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

(₹. In lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue (Textile)</b>						
a) Manufacturing	29,630	26,516	29,023	73,896	81,059	1,07,547
b) Trading	553	432	755	1,208	2,345	2,896
<b>Net Sales/Income from Operations</b>	<b>30,183</b>	<b>26,948</b>	<b>29,778</b>	<b>75,104</b>	<b>83,404</b>	<b>1,10,443</b>
<b>Segment Results Profit / (Loss) before tax and interest from: (Textile)</b>						
a) Manufacturing	1,811	1,443	832	3,733	2,692	3,515
b) Trading	28	4	17	57	82	92
<b>Total</b>	<b>1,839</b>	<b>1,447</b>	<b>849</b>	<b>3,790</b>	<b>2,774</b>	<b>3,607</b>
Less: Interest	843	890	865	2,598	2,781	3,691
Add: Unallocable income/(Expenditure) (Net)	(5)	(6)	55	(12)	52	51
Add: Share of Profit / (Loss) from a joint Venture	391	(82)	437	399	623	453
<b>Total Profit / (Loss) before Tax</b>	<b>1,382</b>	<b>469</b>	<b>476</b>	<b>1,579</b>	<b>668</b>	<b>420</b>
<b>Segment Assets</b>						
a) Manufacturing	81,328	81,244	85,795	81,328	85,795	90,092
b) Trading	242	220	479	242	479	411
c) Unallocable Assets	3,695	5,523	5,134	3,695	5,134	5,191
<b>Total Assets</b>	<b>85,265</b>	<b>86,987</b>	<b>91,408</b>	<b>85,265</b>	<b>91,408</b>	<b>95,694</b>
<b>Segment Liabilities</b>						
a) Manufacturing	27,918	27,948	33,471	27,918	33,471	35,561
b) Trading	215	196	565	215	565	613
c) Unallocable Liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>28,133</b>	<b>28,144</b>	<b>34,036</b>	<b>28,133</b>	<b>34,036</b>	<b>36,174</b>
<b>Total Capital Employed</b>	<b>57,132</b>	<b>58,843</b>	<b>57,372</b>	<b>57,132</b>	<b>57,372</b>	<b>59,520</b>

Place : Chennai  
Date : February 11, 2021



For LOYAL TEXTILE MILLS LIMITED

*Valli M Ramaswami*  
Valli M Ramaswami  
Chairperson and Wholetime Director



Press Release

LOYAL TEXTILE MILLS LIMITED

FINANCIAL HIGHLIGHTS OF THE QUARTER AND NINE MONTHS ENDED

31<sup>ST</sup> DECEMBER 2020

Q3 Revenue Rs.301.82 Cr.

Q3 profit Rs.8.81Cr.

Q3 Earning Per Share Rs.18.29.

Loyal Textile Mills has reported total revenue of Rs.301.82 Cr. for the quarter ended and for the nine months ended 31<sup>st</sup> December 2020 Rs.751.04 Cr. against Rs.297.78 Cr. and Rs.834.04 Cr. in the corresponding quarter and nine months ended of the previous year, respectively.

Net profit for the Quarter ended 31<sup>st</sup> December 2020 is Rs.8.81 Cr. as against Rs.0.28 Cr. in the previous year. Rs.10.89 Cr. has been provided for depreciation and amortization and Rs.8.43 Cr. for finance cost.

Net profit for the nine months ended 31<sup>st</sup> December 2020 is Rs.13.68 Cr. as against Rs.3.89 Cr. in the previous year. Rs.32.78 Cr. has been provided for depreciation and amortization and Rs.25.98 Cr. for finance cost.

