

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

No. 83 , 1st Main Road, R.A. Puram, Chennai 600 028, India.

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LTM/BSE/2022-23/Q1/005

8th August, 2022

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended 30th June 2022

We wish to inform you that, the Board of Directors at their meeting held on Monday, 8th August, 2022 inter – alia have approved the Standalone and Consolidated Un-audited financial results for the Quarter ended 30th June 2022.

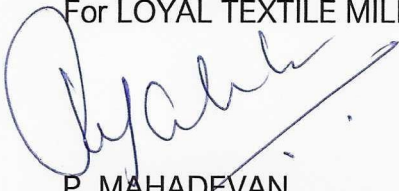
The financial results along with the limited review report and financial highlights are attached herewith for your information and record.

The meeting commenced at 11.45 A.M. and concluded at 3.15 P.M.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer



Encl: as above

Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

Phone : +91 4632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com, www.loyaltextiles.com



GANESH PRASAD

CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com, gpcaindia@gmail.com

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2022

**To
THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN: L17111TN1946PLC001361) ("The Company") for the quarter ended 30th June 2022. The statement is the responsibility of the company's management and has been approved by the Board of Directors.

The statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Madurai
Date: 08/08/2022



For GANESH PRASAD
Chartered Accountants
F R No. 000872S

S. Natanagopal
S. Natanagopal
Partner

M.No: 022841

UDIN: 22 022841 AOMUXA 9006

Offices at Madurai – Chennai – Hyderabad – Coimbatore- Mumbai

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	43,794	48,003	35,949	1,76,743
2	Other Income	96	150	32	408
3	Total Revenue (1+2)	43,890	48,153	35,981	1,77,151
4	Expenses:				
	a. Cost of materials consumed	29,448	32,603	22,573	1,13,131
	b. Purchases of Stock in Trade	1,765	592	1,428	3,679
	c. Changes in inventories of:				
	- Finished Goods	(4,327)	(835)	(2,364)	(5,841)
	- Work in progress	178	(1,135)	(620)	(3,210)
	d. Employee benefits expense	4,563	4,245	3,742	16,372
	e. Finance Cost	800	649	879	2,963
	f. Depreciation & Amortisation expense	903	904	943	3,704
	g. Other expenses	7,693	8,455	7,375	33,208
	Total Expenses (4)	41,023	45,478	33,956	1,64,006
5	Profit / (Loss) before exceptional items and tax (3-4)	2,867	2,675	2,025	13,145
6	Exceptional Items	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5-6)	2,867	2,675	2,025	13,145
8	Tax Expenses				
	a. Current Tax	995	817	691	4,119
	b. Deferred Tax Expenses/ (Credit)	(141)	(80)	(86)	(143)
	c. MAT Credit Entitlement				
	- Pertaining to Current Year	NIL	NIL	NIL	NIL
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL
	d. Income Tax relating to Previous Year	(70)	43	NIL	43
9	Profit / (Loss) for the period from continuing operations after tax(7-8)	2,083	1,895	1,420	9,126
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (9+10)	2,083	1,895	1,420	9,126
12	Other Comprehensive Income, net of Income Tax				
	(a) items that will not be reclassified to Profit or Loss	2	(1)		(2)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	NIL	1	1
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL
13	Total Comprehensive Income for the period (11+12)	2,084	1,894	1,421	9,125
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482
15	Earnings per Share (EPS)				
	a. Basic and Diluted EPS before Extra ordinary items	43.27	39.35	29.48	189.48
	b. Basic and Diluted EPS after Extra ordinary items	43.27	39.35	29.48	189.48

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2022.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date : 8th August 2022



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2022

(₹. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue (Textile)				
a) Manufacturing	41,610	47,318	34,310	1,72,414
b) Trading	2,184	685	1,639	4,329
Net Sales/Income from Operations	43,794	48,003	35,949	1,76,743
Segment Results Profit / (Loss) before tax and interest from: (Textile)				
a) Manufacturing	3,252	3,272	2,717	15,506
b) Trading	417	56	193	443
Total	3,669	3,328	2,910	15,949
Less: Interest	800	649	879	2,963
Add: Unallocable income/(Expenditure) (Net)	(2)	(4)	(6)	159
Total Profit / (Loss) before Tax	2,867	2,675	2,025	13,145
Segment Assets				
a) Manufacturing	1,12,014	1,24,677	93,675	1,24,677
b) Trading	1,169	742	1,022	742
c) Unallocable Assets	515	1,151	2,319	1,151
Total Assets	1,13,698	1,26,570	97,016	1,26,570
Segment Liabilities				
a) Manufacturing	44,575	48,271	33,336	48,271
b) Trading	1,472	919	950	919
c) Unallocable Liabilities	1,425	1,566	1,623	1,566
Total Liabilities	47,472	50,756	35,909	50,756
Total Capital Employed	66,226	75,814	61,107	75,814

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami
Chairperson and Wholetime Director

Place : Chennai

Date : 8th August 2022



GANESH PRASAD

CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com; gpcaindia@gmail.com

Website: www.gpca.co.in



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CINL17111TN1946PLC001361) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Group's Management and approved by the Parent's Board of Directors at their meeting, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Offices at Madurai – Chennai – Hyderabad – Coimbatore-Mumbai

Ganesh Prasad

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- Loyal International Sourcing Private Limited (Subsidiary).
- Gruppo P&P Loyal Spa (Joint Venture 50.50%).

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of Loyal International Sourcing Private Limited, a Subsidiary, which have not been reviewed/ audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of NIL, total net profit/ (loss) after tax of Rs. (0.16 lakhs) and total comprehensive income/ (loss) of Rs. (0.16 lakhs) for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the group's share of net profit/(loss) after tax of Rs.100.55 lakhs for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results, in respect of Gruppo P&P Loyal Spa, a jointly controlled entity located in Italy, based on their interim financial statements/ financial information/ financial results which have not been reviewed/ audited by their Auditors. This financial information has not been reviewed by their Auditors and we have relied upon the financial information certified by the Parent's Management.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Madurai
Date: 08/08/2022



For GANESH PRASAD
Chartered Accountants
F R No. 000872S

S.Natanagopal
Partner

M.No: 022841

UDIN: 22 022841 AOMUXA 9006

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	43,794	48,003	35,949	1,76,743
2	Other Income	96	150	32	408
3	Total Revenue (1+2)	43,890	48,153	35,981	1,77,151
4	Expenses:				
	a. Cost of materials consumed	29,448	32,603	22,573	1,13,131
	b. Purchases of Stock in Trade	1,765	592	1,428	3,679
	c. Changes in inventories of:				
	- Finished Goods	(4,327)	(835)	(2,364)	(5,841)
	- Work in progress	178	(1,135)	(620)	(3,210)
	d. Employee benefits expense	4,563	4,245	3,742	16,372
	e. Finance Cost	800	649	879	2,963
	f. Depreciation & Amortisation expense	903	904	943	3,704
	g. Other expenses	7,693	8,455	7,375	33,087
	Total Expenses (4)	41,023	45,478	33,956	1,63,885
5	Profit / (Loss) before share of profit / (Loss) of joint venture, exceptional items and tax (3-4)	2,867	2,675	2,025	13,266
6	Share of Profit / (Loss) from a Joint venture	101	(29)	177	465
7	Profit / (Loss) before exceptional items and tax (5+6)	2,968	2,646	2,202	13,731
8	Exceptional Items	NIL	NIL	NIL	NIL
9	Profit / (Loss) before tax (7-8)	2,968	2,646	2,202	13,731
10	Tax Expenses				
	a. Current Tax	995	824	691	4,126
	b. Deferred Tax Expenses/ (Credit)	(141)	(80)	(86)	(143)
	c. MAT Credit Entitlement				
	- Pertaining to Current Year	NIL	NIL	NIL	NIL
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL
	d. Income Tax relating to Previous Year	(70)	43	NIL	43
11	Profit / (Loss) for the period from continuing operations after tax(9-10)	2,184	1,859	1,597	9,705
12	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL
13	Profit / (Loss) for the period after tax (11+12)	2,184	1,859	1,597	9,705
14	Other Comprehensive Income, net of Income Tax				
	(a) items that will not be reclassified to Profit or Loss	2	(1)	NIL	(2)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	NIL	1	1
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	2,185	1,858	1,598	9,704
16	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482
17	Earnings per Share (EPS)				
	a. Basic and Diluted EPS before Extra ordinary items	45.35	38.59	33.16	201.50
	b. Basic and Diluted EPS after Extra ordinary items	45.35	38.59	33.16	201.50

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2022.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai
Date : 8th August 2022



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami
Chairperson and Wholetime Director

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2022

(₹. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue (Textile)				
a) Manufacturing	41,610	47,318	34,310	1,72,414
b) Trading	2,184	685	1,639	4,329
Net Sales/Income from Operations	43,794	48,003	35,949	1,76,743
Segment Results Profit / (Loss) before tax and interest from: (Textile)				
a) Manufacturing	3,252	3,271	2,718	15,506
b) Trading	417	55	193	443
Total	3,669	3,326	2,911	15,949
Less: Interest	800	649	879	2,963
Add: Unallocable income/(Expenditure) (Net)	(2)	(4)	(6)	280
Add: Share of profit/ (loss) from Join Venture	101	(29)	177	465
Total Profit / (Loss) before Tax	2,968	2,646	2,202	13,731
Segment Assets				
a) Manufacturing	1,12,017	1,24,681	93,567	1,24,681
b) Trading	1,169	742	1,024	742
c) Unallocable Assets	3,165	3,700	4,467	3,700
Total Assets	1,16,351	1,29,123	99,058	1,29,123
Segment Liabilities				
a) Manufacturing	44,583	48,279	33,348	48,279
b) Trading	1,472	919	950	919
c) Unallocable Liabilities	1,425	1,566	1,623	1,566
Total Liabilities	47,480	50,764	35,921	50,764
Total Capital Employed	68,871	78,359	63,137	78,359

Place : Chennai

Date : 8th August 2022



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami
Chairperson and Wholetime Director

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹. In lakhs except per share data)

Sl No	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	43,794	48,003	35,949	1,76,743	43,794	48,003	35,949	1,76,743
2	Net profit / (Loss) for the period (before tax, exceptional items)	2,867	2,675	2,025	13,145	2,968	2,646	2,202	13,731
3	Net profit / (Loss) for the period before tax (after exceptional items)	2,867	2,675	2,025	13,145	2,968	2,646	2,202	13,731
4	Net profit / (Loss) for the period after tax (after exceptional items)	2,083	1,895	1,420	9,126	2,184	1,859	1,597	9,705
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,084	1,894	1,421	9,125	2,185	1,858	1,598	9,704
6	Equity share capital	482	482	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year				33,221				35,766
8	Earnings per share (Rs.10 each) (for Continuing and Discontinued operations) -								
	a. Basic	43.27	39.35	29.48	189.48	45.35	38.59	33.16	201.50
	b. Diluted	43.27	39.35	29.48	189.48	45.35	38.59	33.16	201.50

Note

1. The above is an extract of the detailed format of Quarter Ended unaudited financial results as on June 30, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarter Ended unaudited financial results as on June 30, 2022 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com).

2. Previous period figures have been reclassified / regrouped wherever necessary.



Place : Chennai
Date : 8th August 2022



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director

Press Release

LOYAL TEXTILE MILLS LIMITED

FINANCIAL HIGHLIGHTS OF THE QUARTER ENDED 30.06.2022

Revenue Rs. 437.94 Cr.

Profit Rs.20.83 Cr. up by 47%

EPS 43.27

- Loyal Textile Mills has reported total revenue of Rs.437.94 Cr. for the Quarter ended ended 30th June 2022 against Rs.359.49 Cr. in the corresponding quarter ended of the previous year.
- Net profit for the Quarter ended 30th June 2022 is Rs.20.83 Cr. as against Rs.14.20 Cr in the previous year. Rs.9.03 Cr. has been provided for depreciation and Rs.8 Cr. for finance cost.

