



February 12, 2024

The National Stock Exchange of India Ltd. "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: LOVABLE Through: NEAPS	BSE Limited Phiroze Jeejeeboy Towers Dalal Street 0 Mumbai – 400 001 Scrip Code: 533343 Through: BSE Listing Centre
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Sub: Outcome of the Board meeting held on February 12, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the quarter and nine months ended December 31, 2023 at its meeting held today i.e. Monday, February 12, 2024.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and nine months ended December 31, 2023.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



The Board meeting commenced at 12:00 PM and concluded at 12.55 PM.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For **Lovable Lingerie Limited**

L Vinay Reddy
Managing Director
DIN No: 00202619

Encl:

1. Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023.
2. Limited Review report.

LOVABLE LINGERIE LTD.



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDING DECEMBER 31,
2023
(` In Lacs)**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue from Operations	1,149.99	1,608.99	1,982.83	5,825.42	8,361.12	9,548.73
II	Other Income	349.84	300.69	74.63	722.70	154.36	584.07
III	Total Income from operations (net)	1,499.82	1,909.68	2,057.46	6,548.11	8,515.48	10,132.80
IV	Expenses						
	(a) Cost of materials consumed	693.29	334.24	876.68	1,470.89	3,618.60	3,979.08
	(b) Purchases of stock-in-trade	2.26	5.86	22.54	36.81	144.97	191.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.45)	215.25	(512.50)	441.30	(1,308.57)	(1,395.30)
	(d) Employee benefits expense	520.36	472.88	557.84	1,495.08	1,708.11	2,307.44
	(e) finance cost	8.28	8.01	0.84	28.79	5.89	50.25
	(f) Depreciation and amortisation expense	52.09	48.46	42.10	148.85	115.12	195.43
	(g) Other expenses			342.06		1,064.53	
	Selling & Distribution Expenses	142.72	271.96	1,085.73	1,560.84	2,747.96	2,742.04
	Subcontracting Charges	59.65	75.67	-	193.81	-	725.30
	Other Expense	121.99	177.79		297.73		1,340.11
	Total expenses	1,460.19	1,610.13	2,415.30	5,674.10	8,096.59	10,136.16
V	Profit / (Loss) before Exceptional Items and tax	39.63	299.55	(357.85)	874.01	418.88	(3.35)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	39.63	299.55	(357.85)	874.01	418.88	(3.35)
VIII	Extra-Ordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax	39.63	299.55	(357.85)	874.01	418.88	(3.35)
	Tax Expense:						
	Current Tax	88.31	(41.39)	(94.62)	155.06	86.02	33.76
	Deferred Tax	27.77	(51.59)	1.90	105.58	7.59	(29.94)
	Total Tax	116.08	(92.98)	(92.72)	260.64	93.61	3.82
	Profit for the period from continuing operations	(76.45)	392.53	(265.13)	613.37	325.28	(7.18)
	Other Comprehensive Income:						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	22.45
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(5.84)
	Other Comprehensive Income	-	-	-	-	-	16.61
	Total comprehensive income	(76.45)	392.53	(265.13)	613.37	325.28	9.43
	Paid up share capital 1.48 Crore Equity shares of R	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00
	Earnings per share						
	for continuing operations	0.52	2.65	(1.79)	4.14	2.20	(0.05)
	Operations	0.52	2.65	(1.79)	4.14	2.20	(0.05)

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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on February 12, 2024. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reponing period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 5 As the company's business activity falls within a single segment, therefore disclosure requirements of the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2015 are not applicable.

Investors can view the UFR of the Company for the Third Quarter and nine months ended December 31, 2023 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai
Date: February 12, 2024

For **Lovable Lingerie Limited**

Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

LOVABLE LINGERIE LTD.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Lovable Lingerie Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the for the Quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**

**Manish Kankani
Partner
Membership No. 158020
UDIN: 24158020BKAJXQ5282
Place: Mumbai
Date: 12th February, 2024**