



Letter Sr. No. 03/2022

February 14, 2022

<b>The National Stock Exchange of India Ltd.</b> "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051.	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001.
Symbol: LOVABLE Through: NEAPS	Scrip Code: 533343 Through: BSE Listing Centre

**Sub: Outcome of the Board meeting held on February 14, 2022.**

Dear Sir/ Madam,

This is further to the Company's letter dated February 07, 2022, intimating the date of Board Meeting for consideration of Un-audited Standalone Financial Results for the quarter and nine months ended on December 31, 2021.

Pursuant to Regulation 30, 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e. Monday, February 14, 2022, have inter-alia:

- i) Considered and approved the Un-audited Financial Results of the Company & Limited Review Report by the Auditors for the third quarter and nine months ended December 31, 2021.

Attached herewith is a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and nine months ended December 31, 2021.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

## LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



The Board meeting commenced at 12:00 Pm and concluded at 4:35 p.m.

You are requested to take the above information on your record.

Thanking you.  
For Lovable Lingerie Limited



Vineesh Vijayan Thazhumpal  
Company Secretary & Compliance Officer  
ACS 63683

**Encl:**

1. Unaudited Standalone Financial Results for the Quarter and nine month ended December 31, 2021.
2. Limited Review report

**LOVABLE LINGERIE LTD.**



UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDING 31 DECEMBER 2021

(C In Lacs)

Sr. No.	Particulars	Quarter Ended			NINE MONTHS ENDING		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue from Operations	2,950.41	3,311.68	2,786.34	7,480.01	5,477.25	8,062.07
II	Other Income	62.82	56.23	102.70	195.44	110.89	462.53
III	<b>Total Income from operations (net)</b>	<b>3,013.23</b>	<b>3,367.90</b>	<b>2,889.04</b>	<b>7,675.45</b>	<b>5,588.14</b>	<b>8,524.60</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1,145.31	906.91	830.41	3,083.75	1,065.49	1,725.57
	(b) Purchases of stock-in-trade	128.30	129.16	117.23	257.46	420.38	448.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(252.75)	135.39	222.90	(610.37)	1,449.76	1,565.94
	(d) Employee benefits expense	573.09	509.11	373.55	1,379.84	765.61	1,263.34
	(e) finance cost	1.24	1.42	(23.73)	3.44	13.44	9.76
	(e) Depreciation and amortisation expense	42.47	42.02	41.19	125.54	123.56	167.02
	(f) Other expenses	310.17	285.61	287.56	787.58	531.13	922.39
	Selling & Distribution Expenses	699.01	936.03	692.59	1,972.45	1,382.45	2,327.44
	<b>Total expenses</b>	<b>2,646.85</b>	<b>2,945.64</b>	<b>2,541.70</b>	<b>6,999.69</b>	<b>5,751.82</b>	<b>8,429.75</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>366.38</b>	<b>422.26</b>	<b>347.35</b>	<b>675.76</b>	<b>(163.68)</b>	<b>94.85</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	366.38	422.26	347.35	675.76	(163.68)	94.85
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	<b>Profit / (Loss) before tax</b>	<b>366.38</b>	<b>422.26</b>	<b>347.35</b>	<b>675.76</b>	<b>(163.68)</b>	<b>94.85</b>
	Tax Expense:						
	Current Tax	104.23	104.49	63.71	194.07	(72.78)	-
	Deferred Tax	(4.15)	3.31	1.51	1.33	6.03	27.88
	Total Tax	100.08	107.79	65.22	195.40	(66.75)	27.88
	Profit for the period from continuing operations	266.30	314.47	282.12	480.37	(96.93)	66.97
	<b>Other Comprehensive Income:</b>						
	Items that will not be reclassified to profit and loss						47.55
	Income tax relating to items that will not be reclassified to profit and loss						-
	Other Comprehensive Income						47.55
	<b>Total comprehensive income</b>	<b>266.30</b>	<b>314.47</b>	<b>282.12</b>	<b>480.37</b>	<b>(96.93)</b>	<b>114.52</b>
	<b>Earnings per share</b>						
	for continuing operations	1.80	2.12	1.91	3.25	(0.65)	0.45
	for continuing operations & discontinuing operations	1.80	2.12	1.91	3.25	(0.65)	0.45



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**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on February 14, 2022. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reponing period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 5 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

**Investors can view the UFR of the Company for the quarter ended December 31, 2021 on the Company website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

**For Lovable Lingerie Limited**

Date: February 14, 2022



Vinay Reddy

**Chairman & Managing Director  
(DIN: 00202619)**

## **LOVABLE LINGERIE LTD.**

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**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of LOVABLE LINGERIE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO ,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the quarter ended December 31, 2021, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN: 116886W

*Manish Kankani*

**Manish Kankani**  
Partner

Membership Number: 158020  
UDIN: 22158020ABYXCB8555

Place: Mumbai

Date: 14<sup>th</sup> February, 2022

