



Date: February 13, 2020

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Sub: Outcome of the Board meeting held on 13th February 2020.

Dear Sir/ Madam,

This is further to the Company's letter dated 4th February 2020, intimating the date of Board Meeting for consideration of Un-audited Standalone Financial Results for the quarter and nine months ended on December 31, 2019.

Pursuant to Regulation 30, 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e. Thursday, February 13, 2020, have inter-alia:

- i) Considered and approved the Un-audited Financial Results of the Company & Limited Review Report by the Auditors for the third quarter and nine months ended December 31, 2019.
- ii) Appointed Mr. Dharmesh Zaveri, Proprietor- M/s. D. M. Zaveri & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for the FY 2019-20.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and nine months ended December 31, 2019.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.



LOVABLE LINGERIE LTD.



The Board meeting commenced at 1:00 PM and concluded at 2:50 P.M.

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited



L Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)

Encl:

1. Unaudited Standalone Financial Results for the third quarter and nine month ended December 31, 2019.
2. Limited Review report

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

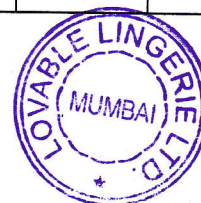
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDING 31 DECEMBER 2019

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue from Operations	4,010.95	3,910.01	5,069.92	13,179.36	14,771.26	17,550.54
II	Other Income	(12.95)	1.88	4.38	36.02	72.72	206.05
III	Total Income from operations (net)	3,998.00	3,911.89	5,074.29	13,215.38	14,843.98	17,756.59
IV	Expenses						
	(a) Cost of materials consumed	923.30	1,084.77	1,089.66	3,072.15	4,252.48	6,212.17
	(b) Purchases of stock-in-trade	1,099.00	41.44	357.54	1,273.31	1,279.54	2,568.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.73)	452.69	686.64	1,600.38	785.50	(704.88)
	(d) Employee benefits expense	669.06	711.30	733.50	2,069.73	2,005.05	2,491.26
	(e) finance cost	(0.85)	6.62	-	6.10	-	7.23
	(e) Depreciation and amortisation expense	43.35	43.35	38.78	129.89	115.28	168.63
	(f) Other expenses	337.99	284.33	402.47	1,005.56	1,070.75	1,462.49
	Selling & Distribution Expenses	679.45	1,091.78	1,461.97	3,144.83	4,322.65	4,812.59
	Total expenses	3,725.57	3,716.28	4,770.55	12,301.96	13,831.26	17,018.08
V	Profit / (Loss) before Exceptional Items and tax	272.43	195.61	303.74	913.42	1,012.72	738.51
VI	Exceptional items	-	-	-	-	-	415.92
VII	Profit before Extraordinary items and tax	272.43	195.61	303.74	913.42	1,012.72	322.59
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	Profit /(Loss) before tax	272.43	195.61	303.74	913.42	1,012.72	322.59
	Tax Expense:						
	Current Tax	131.72	71.60	86.68	263.03	231.00	173.62
	Deferred Tax	2.85	(21.71)	9.62	11.37	29.10	67.43
	Total Tax	134.57	49.89	96.29	274.40	260.10	241.05
	Profit for the period from continuing operations	137.86	145.72	207.45	639.02	752.62	81.55
	Other Comprehensive Income:						
	Itmes that will not be reclssified to profit and loss						(83.65)
	Income tax relating to itmes that will not be reclassified to profit and loss						16.73
	Other Comprehensive Income						(66.92)
	Total comprehensive income	137.86	145.72	207.45	639.02	752.62	14.62
	Earnings per share						
	for continuing operations	0.93	0.98	1.40	4.32	5.09	0.55
	for continuing operations & discontinuing operations	0.93	0.98	1.40	4.32	5.09	0.55
See accompanying note to the financial results							



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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on 13th February, 2020. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the quarter ended 31.12.2019 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 13/02/2020

For Lovable Lingerie Limited



Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

LOVABLE LINGERIE LTD.



LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended December 31, 2019, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN: 116886W


Manish Kankani
Partner

M.No. 158020
UDIN :- 20158020AAAABT7481
Mumbai
Date: February 13, 2020

