



November 11, 2022

The National Stock Exchange of India Ltd. "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street ● Mumbai - 400 001
Symbol: LOVABLE Through: NEAPS	Scrip Code: 533343 Through: BSE Listing Centre

Sub: Outcome of the Board meeting held on November 11, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the Quarter and half Year ended September 30, 2022 at its meeting held today i.e. Friday, November 11, 2022.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the Quarter and Half Year ended September 30, 2022.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



The Board meeting commenced at 1:00 PM and concluded at 03:10 PM

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Lovable Lingerie Limited



Vineesh Vijayan Thazhumpal
Company Secretary & Compliance Officer
ACS 63683

Encl:

1. Unaudited Standalone Financial Results for the Quarter and half Year ended September 30, 2022.
2. Limited Review report.

LOVABLE LINGERIE LTD.

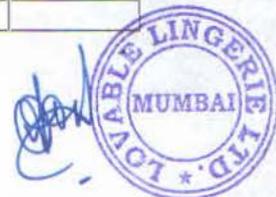
Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDING 30 SEPTEMBER 2022

							(₹ In Laacs)
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
	Income from Operations						
I	Revenue from Operations	2,773.97	3,604.33	3,311.68	6,378.30	4,529.60	9,721.95
II	Other Income	21.87	57.86	56.23	79.73	132.62	4,972
III	Total Income from operations (net)	2,795.84	3,662.19	3,367.90	6,458.03	4,662.23	10,201.67
IV	Expenses						
	(a) Cost of materials consumed	1,380.81	1,361.11	906.91	2,741.92	1,938.44	4,386.54
	(b) Purchases of stock-in-trade	51.29	71.14	129.16	122.43	129.16	299.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(581.67)	(2144.0)	135.39	(796.07)	(357.61)	(1,078.59)
	(d) Employee benefits expense	580.84	569.43	509.11	1,150.27	806.76	1,976.94
	(e) Finance cost	4.05	1.00	1.42	5.05	2.20	4.19
	(f) Depreciation and amortisation expense	36.59	36.43	42.02	73.02	83.06	165.54
	(g) Other expenses	336.81	385.66	285.61	722.47	477.41	1,105.62
	Selling & Distribution Expenses	779.64	882.58	936.03	1,662.22	1,273.44	2,662.85
	Total expenses	2,588.35	3,092.94	2,945.64	5,681.30	4,352.84	9,522.56
V	Profit / (Loss) before Exceptional Items and tax	207.48	569.26	422.26	776.73	309.38	679.11
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	207.48	569.26	422.26	776.73	309.38	679.11
VIII	Extra-Ordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax	207.48	569.26	422.26	776.73	309.38	679.11
	Tax Expense:						
	Current Tax	31.49	14915	104.49	180.64	89.83	101.47
	Deferred Tax	2.11	3.58	3.31	5.69	5.48	6.47
	Total Tax	33.60	15273	10779	186.33	95.31	107.94
	Profit for the period from continuing operations	173.89	416.53	314.47	590.40	214.07	571.18
	Other Comprehensive Income:						
	Items that will not be reclassified to profit and loss						(31.14)
	Income tax relating to items that will not be reclassified to profit and loss						-
	Other Comprehensive Income						(31.14)
	Total comprehensive income	173.89	416.53	314.47	590.40	214.07	540.04
	Earnings per share						
	for continuing operations	1.17	2.81	2.12	3.99	1.45	3.86
	for continuing operations & discontinuing operations	1.17	2.81	2.12	3.99	1.45	3.86



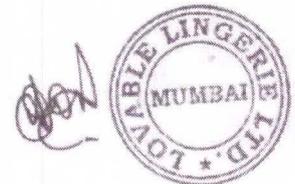
LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



LOVABLE LINGERIE LIMITED		
Statement of Assets and Liabilities		
		₹ in Lacs
Particulars	As at 30 September 2022	As at 31 March, 2022
A ASSETS		
1 Non-Current Assets		
(Property, Plant and Equipment	2,037.09	2,020
Capital work-in-progress	-	-
Intangible assets	260.09	293
Financial Assets		
Investments	8,375.49	6,586
Loans	347.82	350
Other Non-current assets	1,422.19	1,422
	12,442.67	12,672
2 Current Assets		
Inventories	5,609.42	4,572
Financial Assets		
Investments		
Trade receivables	2,044.91	1,921
Cash and cash equivalents	100.54	62
Loans	571.52	491
Other current assets	421.50	483
	8,747.89	7,528
TOTAL	21,190.57	20,200
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	1,480.00	1,480
Other Equity	16,281.01	15,765
	17,761.01	17,245
2 Non-Current Liabilities		
Financial Liabilities		
Borrowings	5.00	5
Deferred tax liabilities (net)	913.92	908
Provisions	215.83	231
	1,134.75	1,144
3 Current Liabilities		
Financial Liabilities		
Borrowings	279.87	211
Trade payables	1,541.86	
Due to MSME		154
Due to Others		1,038
Other current liabilities	228.63	243
Provisions	63.81	64
Current Tax Liabilities (Net)	180.64	101
Branch		
	2,294.81	1,811
	21,190.57	20,200



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



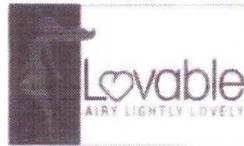
Statement of Cash Flow		(₹ in Lacs)	
Particulars	For the period ended		For the year ended
	30 September, 2022		31 March, 2022
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax		776.73	679
<i>Adjustments for:</i>			
Depreciation and amortisation	73.02		166
Fair value changes in financial instruments	-		(31)
Finance costs	12.60		45
Interest income	(31.01)		(151)
Dividend income	(1.92)		(5)
Net (gain) / loss on sale of investments	(52.42)		(282)
		0.27	(259)
Operating Profit before working capital changes		777.00	420
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>			
Inventories	(1,037.67)		(817)
Trade receivables	(124.00)		61
Short-term loans and advances	(80.38)		(98)
Long-term loans and advances	2.55		168
Other current assets	(0.55)		16
Other non-current assets	-		4
<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
Trade payables	350.46		255
Other current liabilities	(14.37)		39
Short-term provisions	-		16
Long-term provisions	(15.00)		88
		(918.96)	(271)
Cash flow from extraordinary items		(141.96)	149
Cash generated from operations		(141.96)	149
Net income tax paid		(40.34)	(20)
Net cash flow from / (used in) operating activities (A)		(182.30)	129
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(58.30)		(140)
Disposal of Fixed assets	1.75		27
Inter-corporate deposits (net)	-		7
Current investments, not considered as Cash and cash equivalents			
- Net off purchase and Sale	262.77		(330)
Interest received			
- Others	31.01		151
Dividend received			
- Others	1.92		5
		239.16	(279)
Net cash flow from / (used in) investing activities (B)		239.16	(279)



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

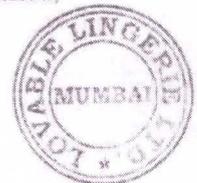
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



C. Cash flow from financing activities			
Buyback of equity shares	-	-	-
Net increase / (decrease) in long term borrowings	-	5	-
Net increase / (decrease) in working capital borrowings	68.76	211	-
Net realised exchange (Gain) Loss	-	-	-
Proceeds from other short-term borrowings	-	-	-
Finance cost	(12.60)	(45)	-
Dividends paid	(74.00)	(74)	-
Tax on dividend	-	-	-
Cash flow from extraordinary items	-	(17.84)	97
Net cash flow from / (used in) financing activities (C)	-	(17.84)	97
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-	39.01	(53)
Cash and cash equivalents at the beginning of the year	-	61.53	115
Cash and cash equivalents at the end of the year	-	100.54	62
Reconciliation of Cash and cash equivalents with the Balance			
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	-	100.54	62
Less: Bank balances not considered as Cash and cash equivalents as	-	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	100.54	62
included in Note 19	-	-	-
Add: Current investments considered as part of Cash and cash	-	-	-
equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (1) to	-	-	-
Note 16 Current investments)	-	-	-
Cash and cash equivalents at the end of the year *	-	100.54	62
* Comprises:	-	-	-
(a) Cash on hand	-	49.29	43
(c) Balances with banks	-	-	-
(i) In current accounts	-	50.18	14
(iv) Unpaid Dividend Account	-	1.07	4
	-	100.54	62
See accompanying notes forming part of the financial statements			

Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on November 11, 2022. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reporting period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



5 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the Second Quarter and half year ended September 30, 2022 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai
Date: November 11, 2022

For Lovable Lingerie Limited



Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

For D M K H & CO
Chartered Accountants

Partner



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in - Website: www.lovableindia.in - CIN No: L17110MH1987PLC044835



LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the quarter ended September 30, 2022, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN: 116886W

Manish Kankani
Partner

MRN. 158020
UDIN: 22158020BCUJKE2991
Place: Mumbai
Date: 11th November, 2022

