



Date: 06<sup>th</sup> December, 2019

To,  
The Manager - CRD  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Scrip Code – 533343

**Sub:** Revised Financial Statement for the Half year ended 30<sup>th</sup> September, 2019.

Dear Sir/Madam,

This is in reference to your email dated 03<sup>rd</sup> December, 2019 requesting to submit rectified Financial result for the half year ended 30<sup>th</sup> September, 2019.

We had inadvertently missed out in attaching the Standalone Cash Flow statement for the half year ended 30<sup>th</sup> September, 2019;

Please find attached the revised financial results with Cash Flow for your information and records.

Thanking you.

For **Lovable Lingerie Limited**

**Lattupalli Vinay Reddy**  
**Chairman & Managing Director**



**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDING 30 SEPTEMBER 2019**

(Rs In Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDING
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue from Operations	3,910.01	5,258.41	4,211.91	9,168.41	9,701.34	17,550.54
II	Other Income	1.88	47.09	58.17	48.97	68.64	206.05
III	<b>Total Income from operations (net)</b>	<b>3,911.89</b>	<b>5,305.49</b>	<b>4,270.08</b>	<b>9,217.38</b>	<b>9,769.98</b>	<b>17,756.59</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1,084.77	1,064.09	1,794.03	2,148.86	3,162.82	6,212.17
	(b) Purchases of stock-in-trade	41.44	132.88	(242.72)	174.31	922.00	2,568.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	452.69	1,173.42	(189.71)	1,626.11	98.86	(704.88)
	(d) Employee benefits expense	711.30	689.36	696.45	1,400.66	1,271.55	2,491.26
	(e) finance cost	6.62	0.33	0.22	6.95	0.30	7.23
	(e) Depreciation and amortisation expense	43.35	43.19	38.25	86.54	76.50	168.63
	(f) Other expenses	284.33	383.24	312.29	667.57	668.28	1,462.49
	Selling & Distribution Expenses	1,091.78	1,373.61	1,656.63	2,465.38	2,860.68	4,812.59
	<b>Total expenses</b>	<b>3,716.28</b>	<b>4,860.11</b>	<b>4,065.44</b>	<b>8,576.39</b>	<b>9,061.01</b>	<b>17,018.08</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>195.61</b>	<b>445.38</b>	<b>204.65</b>	<b>640.99</b>	<b>708.98</b>	<b>738.51</b>
VI	Exceptional items	-	-	-	-	-	415.92
VII	Profit before Extraordinary items and tax	195.61	445.38	204.65	640.99	708.98	322.59
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	<b>Profit / (Loss) before tax</b>	<b>195.61</b>	<b>445.38</b>	<b>204.65</b>	<b>640.99</b>	<b>708.98</b>	<b>322.59</b>
	Tax Expense:						
	Current Tax	71.60	59.71	51.31	131.31	144.32	173.62
	Deferred Tax	(21.71)	30.23	13.59	8.52	19.48	67.43
	Total Tax	49.89	89.94	64.90	139.83	163.81	241.05
	Profit for the period from continuing operations	145.72	355.44	139.75	501.16	545.17	81.55
	<b>Other Comprehensive Income:</b>						
	loss						(83.65)
	Income tax relating to itmes that will not be reclassified to profit and loss						16.73
	Other Comprehensive Income						(66.92)
	<b>Total comprehensive income</b>	<b>145.72</b>	<b>355.44</b>	<b>139.75</b>	<b>501.16</b>	<b>545.17</b>	<b>14.62</b>
	<b>Earnings per share</b>						
	for continuing operations	0.98	2.40	0.94	3.39	3.68	0.55
	operations	0.98	2.40	0.94	3.39	3.68	0.55
	See accompanying note to the financial results						



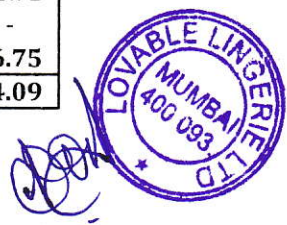
## LOVABLE LINGERIE LTD.



**Balance Sheet as at 30th September, 2019**

Particulars	As at 30 Sep, 2019	As at 31 March, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,906.64	1,934.81
Capital Work-in-Progress	-	-
Intangible assets	495.71	537.37
Financial Assets		
Investments	6,617.80	6,078.39
Loans	410.58	349.22
Other Non-current assets	60.64	431.24
	<b>9,491.37</b>	<b>9,331.02</b>
<b>Current assets</b>		
Inventories	3,764.73	5,440.71
Financial Assets		
Investments		
Trade receivables	6,272.20	4,428.58
Cash and cash equivalents	329.00	189.77
Loans	302.52	354.58
Other Financial Assets		
Other Current Assets	388.11	489.42
	<b>11,056.56</b>	<b>10,903.06</b>
<b>Total Assets</b>	<b>20,547.93</b>	<b>20,234.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,480.00	1,480.00
Other Equity	15,478.72	15,066.62
	<b>16,958.72</b>	<b>16,546.62</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities	-	-
(b) Provisions	106.58	160.50
(c) Deferred tax liabilities (Net)	878.74	870.21
(d) Other non-current liabilities	-	-
	<b>985.31</b>	<b>1,030.71</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
Trade payables	1,900.49	2,361.51
Other financial liabilities	-	-
(b) Other current liabilities	498.50	228.52
(c) Provisions	204.91	66.72
(d) Current Tax liabilities (Net)	-	-
	<b>2,603.90</b>	<b>2,656.75</b>
<b>Total Equity and Liabilities</b>	<b>20,547.93</b>	<b>20,234.09</b>

**LOVABLE LINGERIE LTD.**




**LOVABLE LINGERIE LIMITED**
**Cash Flow Statement for the year ended 30 September, 2019**
**Rs.**

Particulars	For the period ended 30 Sep, 2019		For the year ended 31 March, 2019	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		6,40,99,393		3,22,59,432
<u>Adjustments for:</u>				
Depreciation and amortisation	86,53,907		1,68,62,667	
Fairvalue changes in financial instruments	-		(83,65,186)	
Finance costs	6,95,086		34,43,006	
Interest income	-		(45,78,088)	
Interest Subsidy	-		-	
Dividend income	-		(47,339)	
Net (gain) / loss on sale of investments	(48,21,122)		(1,29,63,653)	
Net unrealised exchange (gain) / loss	-		-	
		45,27,870		(56,48,593)
<b>Operating Profit before working capital changes</b>		6,86,27,264		2,66,10,840
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	16,75,97,364		(8,51,74,114)	
Trade receivables	(18,43,62,143)		2,70,48,320	
Short-term loans and advances	52,06,276		(2,22,23,343)	
Long-term loans and advances	(61,36,769)		(1,36,93,947)	
Other current assets	0		(18,09,344)	
Other non-current assets	3,70,59,696		10,26,62,043	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(4,61,01,894)		10,48,07,180	
Other current liabilities	2,69,97,778		(30,99,872)	
Short-term provisions	49,12,743		(40,54,690)	
Long-term provisions	(53,92,559)		1,29,31,735	
		(2,19,508)		11,73,93,968
		6,84,07,755		14,40,04,808
Cash flow from extraordinary items		-		-
Cash generated from operations		6,84,07,755		14,40,04,808
Net income tax paid		(30,00,000)		(1,85,07,000)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>6,54,07,755</b>		<b>12,54,97,808</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital	(16,70,039)		(4,65,25,943)	
Capital subsidy receivable				
Disposal of Fixed assets	-		4,36,75,927	
Inter-corporate deposits (net)	-		(3,00,000)	
Bank balances not considered as Cash and cash				
- Placed	-		-	
Current investments not considered as Cash and cash equivalents				


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- Purchase	(4,91,20,226)		(15,28,31,455)	
- Proceeds from sale				
Interest received				
- Others	-		45,78,088	
Interest Subsidy receivable	-		-	
Dividend received				
- Others	-		47,339	
Cash flow from extraordinary items		(5,07,90,264)		(15,13,56,045)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(5,07,90,264)</b>		<b>(15,13,56,045)</b>
<b>C. Cash flow from financing activities</b>				
Buyback of equity shares	-		-	
Proceeds from long-term borrowings	-		-	
Net increase / (decrease) in working capital borrowing	-		-	
Net realised exchange (Gain) Loss	-		-	
Proceeds from other short-term borrowings	-		-	
Finance cost	(6,95,086)		(34,43,006)	
Dividends paid	-		-	
Tax on dividend	-		-	
Cash flow from extraordinary items		(6,95,086)		(34,43,006)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(6,95,086)</b>		<b>(34,43,006)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>1,39,22,405</b>		<b>(2,93,01,243)</b>
Cash and cash equivalents at the beginning of the year		1,89,77,427		4,82,78,670
<b>Cash and cash equivalents at the end of the year</b>		<b>3,28,99,832</b>		<b>1,89,77,427</b>
<b>Reconciliation of Cash and cash equivalents with</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		3,28,99,812		1,89,77,427
Less: Bank balances not considered as Cash and cash		-		-
Net Cash and cash equivalents (as defined in AS 3		<b>3,28,99,812</b>		<b>1,89,77,427</b>
Cash Flow Statements ) included in Note 19				
Add: Current investments considered as part of Cash		-		-
and cash equivalents (as defined in AS 3 Cash Flow				
Statements ) (Refer Note (ii) to Note 16 Current				
investments)				
<b>Cash and cash equivalents at the end of the year *</b>		<b>3,28,99,812</b>		<b>1,89,77,427</b>
* Comprises:				
(a) Cash on hand		35,61,364		29,79,190
(c) Balances with banks				
(i) In current accounts		2,89,16,284		1,55,76,074
(iv) Unpaid Dividend Account		4,22,163		4,22,163
		<b>3,28,99,812</b>		<b>1,89,77,427</b>
<b>See accompanying notes forming part of the</b>				



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**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on 12<sup>th</sup> November, 2019. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

**Investors can view the UFR of the Company for the quarter ended 30.09.2019 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

Date: 12/11/2019

**For Lovable Lingerie Limited**



**Vinay Reddy**  
**Chairman & Managing Director**  
**(DIN: 00202619)**

## **LOVABLE LINGERIE LTD.**





**LIMITED REVIEW REPORT**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended September 30, 2019, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
FRN: 116886W**



**Manish Kankani  
Partner  
M.No. 158020  
UDIN :-19158020AAAALZ3061  
Mumbai  
Date: November 12, 2019**