



Date: November 13, 2018

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Sub: Outcome of the Board meeting held on 13th November 2018;

Dear Sir/ Madam,

This is further to the Company's letter dated 1st November 2018, intimating the date of Board Meeting for consideration of Un-audited Standalone Financial Results for the quarter and six months ended on September 30, 2018.

Pursuant to Regulation 30, 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e. Tuesday, November 13, 2018, have inter-alia considered and approved the Un-audited Financial Results of the Company & Limited Review Report by the Auditors for the second quarter and six months ended September 30, 2018.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and Six months ended September 30, 2018.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

The Board meeting commenced at 2:00 P.M. and concluded at 4:00 P.M.

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited



L Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

Encl:

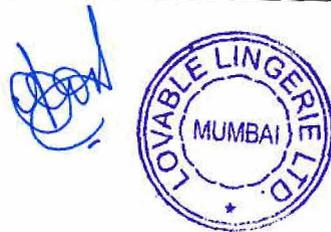
1. Unaudited Standalone Financial Results for the Quarter and six month ended September 30, 2018.
2. Limited Review report

LOVABLE LINGERIE LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDING 30 SEPTEMBER 2018

Sr. No.	Particulars	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue from Operations	4,211.91	5,489.43	4,698.95	9,701.34	10,752.73	17,590.69
II	Other Income	58.17	10.47	113.86	68.64	335.66	433.83
III	Total Income from operations (net)	4,270.08	5,499.90	4,812.81	9,769.98	11,088.39	18,024.52
IV	Expenses						
	(a) Cost of materials consumed	1,794.03	1,368.80	1,166.17	3,162.82	2,860.45	5,304.55
	(b) Purchases of stock-in-trade	(242.72)	1,164.72	5.61	922.00	208.20	1,988.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(189.71)	288.57	1,101.03	98.86	2,187.97	1,363.77
	(d) Employee benefits expense	696.45	575.10	693.26	1,271.55	1,477.69	2,678.37
	(e) finance cost	0.22	0.08	29.90	0.30	64.74	100.23
	(e) Depreciation and amortisation expense	38.25	38.25	84.93	76.50	171.20	342.51
	(f) Other expenses	312.29	355.99	264.98	668.28	652.42	1,297.53
	Selling & Distribution Expenses	1,656.63	1,204.06	1,155.92	2,860.68	2,319.04	4,042.76
	Total expenses	4,065.44	4,995.57	4,501.79	9,061.01	9,941.69	17,118.28
V	Profit / (Loss) before Exceptional Items and tax	204.65	504.33	311.02	708.98	1,146.70	906.24
VI	Exceptional Items	-	-	-	-	-	1,402.59
VII	Profit before Extraordinary items and tax	204.65	504.33	311.02	708.98	1,146.70	(496.35)
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	Profit / (Loss) before tax	204.65	504.33	311.02	708.98	1,146.70	(496.35)
	Tax Expense:						
	Current Tax	51.31	93.01	(5.83)	144.32	196.42	(295.50)
	Deferred Tax	13.59	5.89	(2.35)	19.48	8.68	37.20
	Total Tax	64.90	98.91	(9.18)	163.81	205.10	(258.30)
	Profit for the period from continuing operations	139.75	405.43	320.20	545.17	941.60	(238.05)
	Other Comprehensive Income:						
	Items that will not be reclassified to profit and loss						112.16
	Income tax relating to Items that will not be reclassified to profit and loss						(22.43)
	Other Comprehensive Income						89.73
	Total comprehensive income						(148.32)
	Earnings per share						
	for continuing operations	0.94	2.74	1.91	3.68	5.60	(1.61)
	for continuing operations & discontinuing operations	0.94	2.74	1.91	3.68	5.60	(1.61)

See accompanying note to the financial results

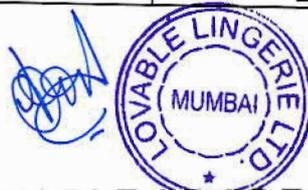


LOVABLE LINGERIE LTD.



Un-Audited Standalone Statement of Assets and Liabilities as at 30th September, 2018

Particulars	As at 31 Sep 2018	As at 31 Mar, 2018
ASSETS		
Non-current assets		
Property, plant and equipment	2,068.77	1,966.12
Capital Work-in-Progress	-	30.33
Intangible assets	574.48	615.85
Financial Assets		
Investments	4,917.25	4,420.44
Loans	311.14	212.28
Other Non-current assets	1,370.15	1,457.86
	9,241.79	8,702.88
Current assets		
Inventories	4,747.24	4,588.97
Financial Assets		
Investments		
Trade receivables	5,062.20	4,699.06
Cash and cash equivalents	206.45	482.79
Loans	292.89	129.35
Other Financial Assets		
Other Current Assets	313.72	459.88
	10,622.50	10,360.04
Total Assets	19,864.29	19,062.92
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,480.00	1,480.00
Other Equity	15,597.17	15,052.00
	17,077.17	16,532.00
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables	-	-
Other financial liabilities		
(b) Provisions	29.01	31.18
(c) Deferred tax liabilities (Net)	839.00	819.51
(d) Other non-current liabilities		
	868.01	850.70
Current Liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables	1,449.84	1,313.44
Other financial liabilities		
(b) Other current liabilities	350.19	259.52
(c) Provisions	119.07	107.27
(d) Current Tax liabilities (Net)		
	1,919.11	1,680.22
Total Equity and Liabilities	19,864.29	19,062.92



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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on November 13, 2018. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the quarter and six months ended 30.09.2018 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 13/11/2018

For Lovable Lingerie Limited



Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)

LOVABLE LINGERIE LTD.



LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended September 30th, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani

Manish Kankani
Partner
M.No. 158020
Mumbai
Date: 13th November, 2018

