



Date: August 07, 2018

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Sub:

- i. **Outcome of the Board meeting held on 7th August, 2018;**
- ii. **Intimation of Book closure, Annual General Meeting (AGM) of the Company.**

Dear Sir/ Madam,

This is further to the Company's letter dated 31st July, 2018, intimating the date of Board Meeting. We wish to inform that Board of Directors of the Company at its meeting held today i.e. Tuesday, August 07, 2018, have inter-alia consider:

1. Pursuant to Regulation 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter and three-months ended June 30, 2018.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter and three-months ended June 30, 2016.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

2. Re-Appointment of Mr. L Vinay Reddy (DIN 00202619), Chairman & Managing Director and Mr. L Jaipal Reddy (DIN 01539678), Whole Time Director of the Company for the period of 2 years w.e.f. 1st February, 2019 to 31st January, 2021. The current term of office of Mr. Vinay Reddy, Chairman & Managing Director and Mr. Jaipal Reddy, Whole Time Director expiring on 31st January, 2019. The

LOVABLE LINGERIE LTD.

aforesaid re-appointment of Mr. Vinay Reddy and Mr. Jaipal Reddy is subject to the approval of shareholders of the Company.

Pursuant to Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the details of the aforesaid re-appointment are as under:

Name	L Vinay Reddy	L Jaipal Reddy
Date of Appointment	w.e.f. 1st February 2019 (subject to approval of Shareholders)	w.e.f. 1st February 2019 (subject to approval of Shareholders)
Brief Profile	Mr. L. Vinay Reddy is the Chairman and Managing Director of our Company since February 1, 2010 and served as its Head Finance & Accounts Department since October 03, 2011. He is a resident Indian national and has a bachelor's degree in commerce from the University of Bombay. Having experience of over 25 years in the innerwear industry, he has been with our Company since its inception. He was instrumental in obtaining license of "Lovable" brand for our Company. He has vast experience in the areas of management, marketing strategies and overall administration control and supervision. The overall day to day affairs and management decisions of our Company are under the supervision of Mr. L. Vinay Reddy. He was previously a director in Maxwell Industries Limited.	Mr. L. Jaipal Reddy, aged 78, is the Whole Time Director of our Company since February 1, 2010. He has a diploma in electrical engineering from Osmania University, Hyderabad. He was the co-founder of Maxwell Industries Limited and was the Managing Director for 14 years. He is a pioneer of the branded innerwear industry in India and he has conceptualized and established leading brands such as VIP, Frenchie etc. He is a visionary and guides our Company and its management at all the stages of its development and strategic decisions. He is having a vast knowledge and varied experience in the industry and is fairly conversant with all the aspects of the management and the affairs of the Company.
Disclosure of	Husband of Taruna Reddy	Father of L Vinay Reddy



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relationships between directors (in case of appointment of director)	Son of L. Jaipal Reddy	Father-in-law of Taruna Reddy
Reason for Change	Re-appointment as the Chairman & Managing Director of the Company for the period of 2 years w.e.f. 1 st February, 2019.	Re-appointment as the Whole-time Director of the Company for the period of 2 years w.e.f. 1 st February, 2019.

3. Notice of AGM:

The 31st Annual General Meeting (AGM) of the Members Company shall be held on Monday, 24th September, 2018 at 03:00 p.m. at CTC Banquets, Citi Point, Rajarshi Shahu Maharaj Road, Telli Galli, Andheri (East), Mumbai- 400 069.

4. Closure of Transfer books:

Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the Listing Regulations, informed that the Register of Members of the Company and Share Transfer Books will remain closed from Thursday, 20th September 2018 to Sunday, 23rd September 2018 (both days inclusive) for the purpose of above referred 31st Annual General Meeting.

The Board meeting commenced at 1:00 P.M. and concluded at 4:00 P.M.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Lovable Lingerie Limited

L Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

Encl:

1. Unaudited Standalone Financial Results for the First Quarter ended June 30, 2018.
2. Limited Review report

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDING 30 JUNE 2018

Sr. No.	Particulars	Quarter Ended			(` In Lacs)
		30-06-18	31-03-18	30-06-17	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	31-03-18 (Audited)
	Income from Operations				
I	Revenue from Operations	5,489.43	2,858.97	6,053.77	17,590.69
II	Other Income	10.47	97.41	221.80	433.83
III	Total Income from operations (net)	5,499.90	2,956.38	6,275.57	18,024.52
IV	Expenses				
	(a) Cost of materials consumed	1,368.80	1,517.00	1,694.28	5,304.55
	(b) Purchases of stock-in-trade	1,164.72	1,780.36	202.59	1,988.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.57	(1,312.13)	1,086.94	1,363.77
	(d) Employee benefits expense	575.10	551.85	784.43	2,678.37
	(e) finance cost	0.08	12.81	34.84	100.23
	(e) Depreciation and amortisation expense	38.25	89.12	86.26	342.51
	(f) Other expenses	355.99	387.13	387.44	1,297.53
	Selling & Distribution Expenses	1,204.06	489.66	1,163.12	4,042.76
	Total expenses	4,995.57	3,515.81	5,439.89	17,118.28
V	Profit / (Loss) before Exceptional Items and tax	504.33	(559.43)	835.68	906.24
VI	Exceptional items	-	1,402.59	-	1,402.59
VII	Profit before Extraordinary items and tax	504.33	(1,962.02)	835.68	(496.35)
VIII	Extra-Ordinary items	-	-	-	-
X	Profit / (Loss) before tax	504.33	(1,962.02)	835.68	(496.35)
	Tax Expense:				
	Current Tax	93.01	(532.57)	202.25	(295.50)
	Deferred Tax	5.89	-	12.03	37.20
	Total Tax	98.91	(532.57)	214.28	(258.30)
	Profit for the period from continuing operations	405.43	(1,429.44)	621.40	(238.05)
	Other Comprehensive Income:				
	Items that will not be reclassified to profit and loss				112.16
	Income tax relating to itmes that will not be reclassified to profit and loss				(22.43)
	Other Comprehensive Income				89.73
	Total comprehensive income	405.43	(1,429.44)	621.40	(148.32)
	Paid Up Equity Share Capital (Face Value 10/- per share)	1,480.00	1,480.00	1,680.00	1,480.00
	Earnings per share				
	for continuing operations	2.74	(9.66)	3.70	(1.61)
	for continuing operations & discontinuing operations	2.74	(9.66)	3.70	(1.61)
	See accompanying note to the financial results				

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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on August 07, 2018. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the first quarter and three months ended 30.06.2018 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 07/08/2018

For **Lovable Lingerie Limited**



L Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)

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LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

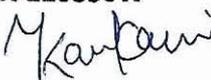
We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended June 30th, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W


Manish Kankani
Partner
M.No. 158020
Mumbai
Date: 07th August, 2018

