



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

08.11.2021/LCCL/SEC/21-22

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. 08<sup>th</sup> November, 2021.**  
**Ref:- Scrip Code: 523475**

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Monday, 08<sup>th</sup> day of November, 2021 at 03.30 P.M.** at 8-2-596, 1<sup>st</sup> Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

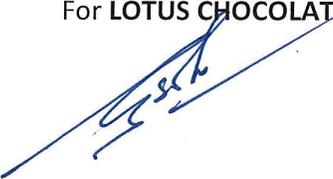
1. The Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021.
  - a. We enclose the Statement of Un-audited Financial Results for the quarter and Half Year ended 30<sup>th</sup> September, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 08.11.2021.
  - b. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Un-audited Financial Results of the Company for the quarter and Half Year ended 30<sup>th</sup> September, 2021, as required under Regulation 33 of the Listing Regulations.

This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 03:30 P.M. and concluded at 04.10 P.M.

Thanking You,

Yours truly,  
For **LOTUS CHOCOLATE COMPANY LIMITED**

  
**RAM SUBRAMANYA GANPATH**  
**WHOLE TIME DIRECTOR**  
**DIN: 02395478**





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LOTUS CHOCOLATE COMPANY LIMITED							
Regd.Off: D.No: 8-2-596,1st Floor,18,Sumedha Estates,Puzzolana Towers, Avenue-4, St.No.1,Rd. No. 10, Banjara Hills, Hyderabad-34							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2021							
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year to Date figures	Year to Date figures	Previous year ended
		30/09/2021	Months Ended	months ended	for the current	for the previous	
		(Unaudited)	30/06/2021	30/09/2020	period 30/09/2021	period 30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	2,095.76	1,743.10	1,281.83	3,838.86	1,829.74	4,787.07
	(b) Other Operating Income	-	-	-	-	-	7.42
	<b>Total income from operations (net)</b>	<b>2,095.76</b>	<b>1,743.10</b>	<b>1,281.83</b>	<b>3,838.86</b>	<b>1,829.74</b>	<b>4,794.49</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,417.01	1,652.55	968.17	3,069.56	1,448.68	3,879.54
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	159.39	(190.60)	62.59	(31.21)	42.13	41.86
	(d) Employee benefit expense	66.83	55.72	46.95	122.55	77.10	198.90
	(e) Finance Costs	3.85	5.04	1.55	8.89	1.88	19.68
	(e) Depreciation and amortisation expense	6.00	6.00	15.60	12.00	31.20	62.40
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	300.49	125.08	129.97	425.57	183.98	424.24
	<b>Total expenses</b>	<b>1,953.56</b>	<b>1,653.79</b>	<b>1,224.83</b>	<b>3,607.35</b>	<b>1,784.97</b>	<b>4,626.62</b>
3	<b>Profit from operations before other income and exceptional items (1-2)</b>	<b>142.20</b>	<b>89.31</b>	<b>57.00</b>	<b>231.51</b>	<b>44.77</b>	<b>167.86</b>
4	<b>Other income</b>	<b>9.56</b>	<b>1.76</b>	<b>0.01</b>	<b>11.32</b>	<b>2.03</b>	
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>151.76</b>	<b>91.07</b>	<b>57.01</b>	<b>242.83</b>	<b>46.80</b>	<b>167.86</b>
6	<b>Exceptional (expenses)/income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
7	<b>Profit / (Loss) from ordinary activities before tax (7+ 8)</b>	<b>151.76</b>	<b>91.07</b>	<b>57.01</b>	<b>242.83</b>	<b>46.80</b>	<b>167.86</b>
8	<b>Tax (expense)/credit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9.21)</b>
9	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>151.76</b>	<b>91.07</b>	<b>57.01</b>	<b>242.83</b>	<b>46.80</b>	<b>177.07</b>
10	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit / (Loss) for the period (11+ 12)</b>	<b>151.76</b>	<b>91.07</b>	<b>57.01</b>	<b>242.83</b>	<b>46.80</b>	<b>177.07</b>
12	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>1.88</b>	<b>-</b>	<b>0.72</b>	<b>-</b>
13	<b>Total Comprehensive Income</b>	<b>151.76</b>	<b>91.07</b>	<b>58.89</b>	<b>242.83</b>	<b>47.52</b>	<b>177.07</b>
14	<b>Share of Profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>
15	<b>Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>
16	<b>Paid-up equity share capital (face value Rs 10/-)</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>
17.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	1.18	0.71	0.44	1.89	0.36	1.38
	(b) Diluted	1.18	0.71	0.44	1.89	0.36	1.38
17.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	1.18	0.71	0.44	1.89	0.36	1.38
	(b) Diluted	1.18	0.71	0.44	1.89	0.36	1.38

Notes

- The above Un-audited financial results for the quarter and half year ended September 30, 2021, statement of Un-audited assets and liabilities as at 30th September, 2021 and Statement of Unaudited cash flows for the half year ended 30th September, 2021 are Prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were as reviewed by the Audit Committee, consider and approved by the Board of Directors at its meeting held on 08th November, 2021. The same also were subjected to "limited review" by the Statutory Auditors of the Company.
- The Company has only one reportable segment viz., packaged Food, hence Segment Reporting as required under IND AS 108 (Operating Segment is not applicable).
- No adjustment is made for Deferred Tax as per Ind AS 12 -Income Taxes, as the same will be provided at the year end.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 September 2021 and have issued an unqualified Review Report. The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
- Earnings per share is not annualised for the quarter ended 30.09.2021, 30.06.2021 and 30.09.2020.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.

Date: 08-11-2021  
Place: Hyderabad

For and on behalf of the Board  
Lotus Chocolate Company Limited

G. S. Ram  
Whole Time Director  
DIN: 02395478





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Lotus Chocolate Company Ltd.				
Balance Sheet as at 30.09.2021				
	Particulars		As at 30.09.2021 (Un-Audited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
(1)	(a) Property, Plant and Equipments		1,42,79,197	1,48,60,345
	(b) Capital WIP		1,38,537	1,38,537
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets		-	-
	(h) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		1,23,81,112	1,19,31,977
	(iii) Loans		70,30,382	44,59,869
	(iv) Others		-	-
	(i) Deferred tax assets (net)		-	-
	(j) Other non-current assets		-	-
(2)	<b>Current assets</b>			
	(a) Inventories		13,17,10,000	9,21,45,000
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		8,15,80,970	8,26,68,573
	(iii) Cash and cash equivalents		92,42,594	94,10,830
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		23,54,348	34,74,372
	(vi) Others		20,97,027	39,11,640
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		-	-
	<b>Total Assets</b>		<b>26,08,14,168</b>	<b>22,30,01,143</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital		20,23,46,490	20,23,46,490
	(b) Other Equity		(16,00,18,905)	(18,43,01,995)
	<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		11,48,00,000	11,63,00,000
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		30,03,704	44,99,264
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
(2)	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		2,92,46,341	4,56,85,315
	(ii) Trade payables		6,67,22,713	3,54,62,664
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities		39,04,408	30,00,049
	(c) Provisions		-	-
	(d) Current Tax Liabilities (Net)		-	-
	(e) Deferred Tax Liabilities		9,357	9,357
	<b>Total Equity and Liabilities</b>		<b>26,08,14,168</b>	<b>22,30,01,143</b>

Date: 08-11-2021  
Place: Hyderabad

For and on behalf of the Board  
Lotus Chocolate Company Limited

G. S. Ram  
Whole Time Director  
DIN: 02395478





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Lotus Chocolate Company Limited		
Cash Flow Statement for the Half year ended September 30, 2021		
	For the Half Year ended September 30, 2021	For the Year ended March 31, 2021
<b>I. Cash flows from operating activities</b>		
<b>Profit before tax</b>	2,42,83,090	1,67,87,638
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	12,00,000	62,40,000
Amoritsation of intangible assets	-	78,870
Finance income (including fair value change in financial instruments)	-	-
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	8,88,567	19,68,249
Re-measurement losses on defined benefit plans	-	-
<b>Operating profit before working capital changes</b>	2,63,71,658	2,50,74,757
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	(4,49,135)	(78,81,977)
Trade receivables - current	10,87,603	(1,92,99,779)
Inventories	(3,95,65,000)	(20,62,000)
Loans - Non current	(25,70,513)	-
Loans - current	11,20,024	6,93,025
Other financial assets - current	-	-
Other assets - current	18,14,613	40,50,727
Other assets - non current	-	-
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	1,48,21,075	81,74,378
Other financial liabilities - current	-	(14,18,206)
Other current liabilities	9,04,359	-
Provisions	-	-
<b>Cash generated from operations</b>	35,34,683	73,30,925
Interest Paid	-	-
Income taxes paid / Deffered taxes	-	9,20,754
<b>Net cash generated from/(used in) operating activities</b>	35,34,683	82,51,679
<b>II. Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangibles (including capital work in progress) (Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(6,18,852)	-
Dividend received on mutual funds	-	-
Interest received (finance income)	-	-
<b>Net cash used in investing activities</b>	(6,18,852)	-
<b>III. Cash flows from financing activities</b>		
Share issue proceeds	-	-
Proceeds from/(repayment of) long-term borrowings, net	(21,95,500)	(1,20,11,419)
Proceeds from/(repayment of) short term borrowings, net	-	-
Interest paid	(8,88,567)	(19,68,249)
<b>Net cash provided by financing activities</b>	(30,84,067)	(1,39,79,668)
<b>Net increase in cash and cash equivalents (I+II+III)</b>	(1,68,236)	(57,27,989)
Cash and cash equivalents at the beginning of the year	94,10,830	1,51,38,818
<b>Cash and cash equivalents at the end of the year (refer note below)</b>	92,42,594	94,10,829
<b>Note:</b>		
<b>Cash and cash equivalents comprise:</b>		
Cash on hand	33,365	53,957
Balances with banks:	92,09,229	93,56,873
	92,42,594	94,10,830

For and on behalf of the Board  
Lotus Chocolate Company Limited

Date: 08-11-2021  
Place: Hyderabad

  
G. S. Ram  
Whole Time Director  
DIN: 02395478





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To the Board of Directors  
**LOTUS CHOCOLATE COMPANY LTD.**

We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** ("the Company") for the quarter and half year ended September 30, 2021 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the Listing Regulations")

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **VDNR & ASSOCIATES**  
*Chartered Accountants*  
Firm Reg No. 011251S



A handwritten signature in black ink, appearing to read "Pradeep Kumar A".

Pradeep Kumar A  
*Partner*  
Membership No. 233865

Place: Hyderabad  
Date: November 8<sup>th</sup>, 2021  
UDIN: 21233865AAAADT8927