

LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

12th November, 2021

To,
BSE Limited
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub.: Un-audited Financial result & Limited Review Report under Regulation 33.
Ref: BSE Code – 530065

Dear Sir/Madam,

In term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 relating to Un-audited Financial Results for the Quarter and Half year ended on 30th September, 2021, we are please to submit herewith the followings:

1. Statement of Standalone Un-audited Financial Results approved by the Board of Directors of the Company for the Quarter and Half year ended on 30th September, 2021,
2. Standalone Statement of Asset and Liabilities as on 30th September, 2021,
3. Standalone Statement of Cash Flow Statement for the Half Period ended on 30th September, 2021,
4. Limited Review Report Issued by Independent Auditors of the Company on Un-audited Financial Results for the Quarter and Half year ended on 30th September, 2021,

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For LORDS ISHWAR HOTELS LIMITED


VARSHA RAJPUT
Company Secretary & Compliance Officer
Membership No.: A46994



Encl.: As above.

LORDS ISHWAR HOTELS LIMITED

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Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2021

(Rs. in Lac)

S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	136.51	83.03	80.50	219.54	103.85	310.93
II.	Other Income	0.14	0.00	-0.01	0.14	0.57	0.63
III.	Total Revenue (I+II)	136.65	83.03	80.49	219.68	104.42	311.56
IV.	Expenses						
	Food and Beverages Consumed	8.77	3.19	2.76	11.96	3.52	20.68
	Purchase of Stock in trade	58.84	53.03	65.10	111.87	79.47	133.93
	Changes in Inventories of Stock in Trade	10.01	(10.08)	(24.65)	(0.07)	(19.65)	(8.89)
	Employee benefits expense	27.76	13.22	14.62	40.98	26.03	62.42
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortisation expense	11.06	11.06	6.81	22.12	13.62	29.14
	Other operating and general Expense						
	Power and Fuel	7.94	8.28	3.99	16.22	6.19	18.75
	Other Expenses	25.12	20.72	19.31	45.84	35.04	91.84
	Total expenses	149.48	99.42	87.94	248.90	144.22	347.87
V.	Profit/(Loss) before exceptional items and tax(III-IV)	(12.84)	(16.39)	(7.45)	(29.23)	(39.80)	(36.31)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	(12.84)	(16.39)	(7.45)	(29.23)	(39.80)	(36.31)
VIII.	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(18.11)	15.58	6.13	(2.53)	2.54	1.77
IX.	Net profit/(Loss) from continuing operations after tax	5.28	(31.97)	(1.32)	(26.69)	(42.34)	(38.08)
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XIII.	Net Profit/(Loss) for the period (IX+XII)	5.28	(31.97)	(1.32)	(26.69)	(42.34)	(38.08)
XIV.	Other Comprehensive Income (net of Tax)						
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan	-	-	45.00	-	(45.00)	-
	Impairment of investment	-	-	-	-	-	-
XV.	Total Comprehensive Income	5.28	(31.97)	(46.32)	(26.69)	(87.34)	(38.08)
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(301.88)	(279.05)	(275.19)
XVIII.	Earnings per equity share:						
	(a) Basic	0.07	(0.43)	(0.02)	(0.36)	(0.57)	(0.51)
	(b) Diluted	0.07	(0.43)	(0.02)	(0.36)	(0.57)	(0.51)

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Standalone Statement of Assets & Liabilities: (Rs. In Lac)			
Sr. N.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	574.06	596.17
	(b) Financial Assets		
	(i) Investments	101.30	101.30
	(ii) Other Financial Assets	14.83	14.83
	(c) Other Non-Current Assets	0.00	0.79
	Current Assets		
	(a) Inventories	60.87	50.31
	(b) Financial Assets		
	(i) Trade Receivable	51.43	41.01
	(ii) Cash and Cash Equivalents	35.26	37.73
	(iii) Other Current Assets	24.98	28.97
	Total Assets	862.73	871.10
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(301.88)	(275.19)
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	309.85	309.85
	(b) Provisions	0.75	1.18
	(c) Deferred Tax Liabilities (net)	28.42	30.96
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro and small enterprises	57.65	23.95
	(ii) Other Financial Liabilities	6.67	6.02
	(b) Other Current liabilities	13.08	27.27
	(c) Provisions	1.19	0.06
	Total Equity and Liabilities	862.73	871.10

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Standalone Cash Flow Statement:

Sr. N.	Particulars	Half Year ended 30.09.2021 (Rs.in Lac)		Year ended 31.03.2021 (Rs. In Lac)	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit as per Statement of Profit & Loss before Tax		(29.22)		(36.31)
	Adjustments for:				
	Depreciation	22.12		29.14	
	Other Comprehensive Income	-		(0.40)	
	Interest Paid	-		-	
	Provision for Income Tax	-		-	
			22.12		28.74
	Operating Profit Before Working Capital Changes		(7.11)		(7.57)
	Working Capital Changes:				
	(Increase)/Decrease in Inventories	(10.57)		18.65	
	(Increase)/Decrease in Trade Receivables	(10.42)		54.07	
	(Increase)/Decrease in Other Current Assets	3.98		3.08	
	(Increase)/Decrease in Other Financial Assets	-		-	
	(Increase)/Decrease in Other Non-Current Assets	0.79		(0.33)	
	Increase/(Decrease) in Other Financial Liabilities	0.65		(3.80)	
	Increase/(Decrease) in Other Current Liabilities	(14.19)		5.04	
	Increase/(Decrease) in Provisions	0.70		(3.90)	
	Increase/(Decrease) in Trade Payables	33.70		11.34	
			4.64		84.15
	Cash Generated from Operations		(2.47)		76.58
	Taxes Paid(Net)		-		-
	Net Cash Flow from Operating Activities		(2.47)		76.58
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets / Capital Work-in-Progress		-		-
	Net Cash flow From Investing Activities		-		-
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/(Repayment) from/of long term borrowings		-		75.80
	Interest Paid		-		-
	Net Cash Flow From Financing Activities		-		75.80
	Net Cash Flow During The Year (A+B+C)		(2.47)		0.78
	OPENING CASH AND CASH EQUIVALENTS	37.73		36.95	
	CLOSING CASH AND CASH EQUIVALENTS	35.26		37.73	
	Net Increase/(Decrease) in Cash and Cash Equivalents		(2.47)		0.78

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Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 12th November, 2021. The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2021.
- 2 Due to the outbreak of COVID-19 globally and in India, the Government of India imposed multiple 'lock-downs' across the country. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to overall business operations of the Company like minimal occupancy in Hotel and reduction in Restaurant and Banquets revenue and low average realization rate per room.
The Company is closely monitoring the impact of the pandemic on all aspects of the business, including how it will impact its guests, employees, vendors etc. The management has exercised due care in concluding on significant accounting judgment, and estimates, inter-alia, trade receivables, inventories and other current assets based on the information available to date, both internal and external, while preparing the financial results of the Company. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and Company will continue to closely monitor any material changes to future economic conditions.
- 3 The company has only one segment of activity namely "Hotelier".
- 4 Previous periods figures have been regrouped /rearranged, wherever necessary.

Place: Mumbai
Date : 12th November, 2021



FOR LORDS ISHWAR HOTELS LIMITED

PUSHPENDRA BANSAL
Managing Director
DIN: 00086343

K. K. HARYANI & CO.
Chartered Accountants

D/205-206, 2nd Floor R K Casta,
Bh. Patel Super Market, Station Road,
Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
Email : kishor_haryani@rediffmail.com



Limited Review Report

To,
The Board of Directors
Lords Ishwar Hotels Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **LORDS ISHWAR HOTELS LIMITED** ("the Company") for the quarter and Half Year ended on 30th September, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 2 & 3 to the financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.



Place: Mumbai
Date: 12/11/2021

FOR K. K. HARYANI & CO.
Chartered Accountants
FRN: 121950W

(CA. Kishor K. Haryani)
Proprietor
Membership No.: 110780
UDIN: 21110780AAAARR7262