



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : [www.longviewtea.org](http://www.longviewtea.org)

E-mail : [info@longviewtea.org](mailto:info@longviewtea.org)

11<sup>th</sup> January, 2024

The Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Scrip Code: 526568**

**Sub: Outcome of Board Meeting held on January 11, 2024**

The Board of Directors of the Company at its meeting held on January 11, 2024, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results or the quarter and nine months ended December 31, 2023 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2023 is enclosed herewith for your taking on record.

The meeting commenced at 1.00 p.m. and concluded at 1.30 p.m.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,  
For Longview Tea Company Limited

(Sujata Pandey)  
*Company Secretary*

Encl: as above

# V. SINGHI & ASSOCIATES

**Chartered Accountants**

Phone: 2210-1125

e-mail: [kolkata@vsinghi.com](mailto:kolkata@vsinghi.com)

Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

**Independent Auditor's Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter and nine months ended 31<sup>st</sup> December, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Longview Tea Company Limited  
16, Hare Street,  
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
Firm Registration No.: 311017E



*Naveen Taparia*

**(Naveen Taparia)**  
**Partner**  
Membership No 058433

UDIN: 24058433BKFC15869  
Place: Kolkata.  
Date: 11<sup>th</sup> January, 2024

LONGVIEW TEA COMPANY LIMITED  
Registered Office 62, Hazra Road  
Kolkata- 700019  
CIN NO L15491WB1879PLC000377  
Phone No. 033-4014-2222  
Website: www.longviewtea.org  
E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Particulars	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
<b>1. Income</b>						
a) Revenue from Operations	71.81	44.87	29.62	116.68	103.73	136.46
b) Other Income	72.38	48.26	20.48	182.77	59.44	78.55
<b>Total Income</b>	<b>144.19</b>	<b>93.13</b>	<b>50.10</b>	<b>299.45</b>	<b>163.17</b>	<b>215.01</b>
<b>2. Expenses</b>						
a) Purchase of Stock-in-Trade	71.05	-	29.26	112.05	101.92	134.27
b) Changes in Stock-in-Trade	-	41.00	-	-	-	-
c) Employee Benefits Expense	7.00	5.59	3.42	16.48	14.76	18.04
d) Finance Costs	0.11	0.12	0.09	0.34	0.31	0.42
e) Depreciation and Amortisation Expenses	1.02	1.02	0.85	3.06	2.65	3.55
g) Other Expenses	4.46	5.32	(8.56)	13.26	52.32	52.43
<b>Total Expenses</b>	<b>83.64</b>	<b>53.05</b>	<b>25.06</b>	<b>145.19</b>	<b>171.96</b>	<b>208.71</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>60.55</b>	<b>40.08</b>	<b>25.04</b>	<b>154.26</b>	<b>(8.79)</b>	<b>6.30</b>
<b>4. Tax Expense</b>						
Current tax	1.53	3.58	3.97	9.51	11.59	26.13
Deferred Tax	7.67	3.82	3.72	13.54	(9.75)	(3.48)
Mat Credit Entitlement	-	-	-	-	-	-
Income Tax relating to previous years	-	-	-	-	-	-
<b>5. Net Profit/(Loss) for the Period/Year (3-4)</b>	<b>51.35</b>	<b>32.68</b>	<b>17.35</b>	<b>131.21</b>	<b>(10.63)</b>	<b>(16.35)</b>
<b>6. Other Comprehensive Income</b>						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	-	-	-	(0.28)
- Profit/Loss on Sale of Investment	-	-	-	-	-	-
- Profit/Loss on Fair Value of Investment	1.13	0.72	1.30	3.47	0.27	(0.29)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Current Tax	-	-	-	-	-	-
Deferred Tax	0.04	(0.11)	(0.24)	(0.32)	(0.08)	0.01
<b>Total Other Comprehensive Income</b>	<b>1.17</b>	<b>0.61</b>	<b>1.06</b>	<b>3.15</b>	<b>0.19</b>	<b>(0.56)</b>
<b>7. Total Comprehensive Income for the Period/Year (5+6)</b>	<b>52.52</b>	<b>33.29</b>	<b>18.41</b>	<b>134.36</b>	<b>(10.44)</b>	<b>(16.91)</b>
<b>8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>
<b>9. Reserves excluding Revaluation Reserve</b>						<b>1,327.97</b>
<b>10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)</b>						
(a) Basic (Rs)	1.71	1.09	0.58	4.38	(0.35)	(0.55)
(b) Diluted (Rs)	1.71	1.09	0.58	4.38	(0.35)	(0.55)



**Longview Tea Co Ltd**  
**Statement of Segment Reporting**  
**for the Quarter and Nine months ended 31st December, 2023**

(Rs. In Lakhs)

Particulars	For Quarter Ended			For Nine Months ended		For the Year Ended
	31-12-2023 Un-audited	30-09-2023 Un-audited	31-12-2022 Un-audited	31-12-2023 Un-audited	31-12-2022 Un-audited	31-03-2023 Audited
<b>Segment Revenue</b>						
Revenue from Opeartions	71.81	44.87	29.62	116.68	103.73	136.46
Financial Activities	72.38	48.26	20.48	182.77	59.44	78.55
<b>Total</b>	<b>144.19</b>	<b>93.13</b>	<b>50.10</b>	<b>299.45</b>	<b>163.17</b>	<b>215.01</b>
<b>Segment Results</b>						
Trading Activities	(11.72)	(8.06)	4.65	(28.17)	(67.92)	(71.83)
Financial Activities	72.27	48.14	20.39	182.43	59.13	78.13
<b>Total</b>	<b>60.55</b>	<b>40.08</b>	<b>25.04</b>	<b>154.26</b>	<b>(8.79)</b>	<b>6.30</b>
<b>Unallocated Expenses</b>						
Operating Profit	60.55	40.08	25.04	154.26	(8.79)	6.30
Income Tax incld.Deferred Tax	9.20	7.40	7.69	23.05	1.84	22.65
<b>Profit/(Loss) for the year</b>	<b>51.35</b>	<b>32.68</b>	<b>17.35</b>	<b>131.21</b>	<b>(10.63)</b>	<b>(16.35)</b>
Other Comprehensive Income (OCI)	1.17	0.61	1.06	3.15	0.19	(0.56)
<b>Total Comprehensive Income for the year</b>	<b>52.52</b>	<b>33.29</b>	<b>18.41</b>	<b>134.36</b>	<b>(10.44)</b>	<b>(16.91)</b>
<b>Information</b>						
<b>Segment Assets</b>						
Trading Activities	131.07	100.93	146.00	131.07	146.00	45.61
Financial Activities	1,611.16	1,579.45	1,431.20	1,611.16	1,431.20	1,537.15
<b>Total</b>	<b>1,742.23</b>	<b>1,680.38</b>	<b>1,577.20</b>	<b>1,742.23</b>	<b>1,577.20</b>	<b>1,582.76</b>
Unallocated Assets	34.71	42.34	65.55	34.71	65.55	53.40
<b>Total</b>	<b>1,776.94</b>	<b>1,722.72</b>	<b>1,642.75</b>	<b>1,776.94</b>	<b>1,642.75</b>	<b>1,636.16</b>
<b>Segment Liabilities</b>						
Trading Activities	4.99	7.43	3.10	4.99	3.10	2.95
Financial Activities	5.51	5.40	5.08	5.51	5.08	5.18
	<b>10.50</b>	<b>12.83</b>	<b>8.18</b>	<b>10.50</b>	<b>8.18</b>	<b>8.13</b>
Unallocated Liabilities	1,766.44	1,709.89	1,634.57	1,766.44	1,634.57	1,628.03
<b>Total</b>	<b>1,776.94</b>	<b>1,722.72</b>	<b>1,642.75</b>	<b>1,776.94</b>	<b>1,642.75</b>	<b>1,636.16</b>



**Notes:**

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11<sup>th</sup> January, 2024.
3. The Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ind AS-108 "Operating Segment", the Company has reported Segment Information as attached.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the quarter ended 31.12.2023 are the balancing figures between unaudited figures for the six months ended 30.09.2023 and the unaudited figures for nine months ended 31.12.2023.
7. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors  
For Longview Tea Company Limited**



*Yash*  
YASHWANT KUMAR DAGA  
(Director)  
DIN: 00040632

Place: Kolkata  
Date: 11<sup>th</sup> January, 2024

