



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

February 06, 2021

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on February 06, 2021

The Board of Directors of the Company at its meeting held on February 06, 2021, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2020 is enclosed herewith for your taking on record.

The meeting commenced at 12.15 p.m. and concluded at 1.00 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited

Nikita Puria

(Nikita Puria)
Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1124

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

**Review Report to
To The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of **Longview Tea Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



(V. K. Singhi)
Partner

Membership No.050051

UDIN: 21050051AAAADH2512

Place: Kolkata.

Date: 06th February, 2021

LONGVIEW TEA COMPANY LIMITED
Registered Office 16, Hare Street
Kolkata- 700001
CIN NO L15491WB1879PLC000377
Phone No. 033-22482391/2/3 Fax No. 033-22489382
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

Particulars	UNAUDITED					AUDITED
	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE YEAR ENDED
	31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
1. Income						
a) Revenue from Operations	95.38	-	-	95.38	18.36	41.87
b) Other Income	20.49	19.94	19.45	60.99	61.31	80.81
Total Income	115.87	19.94	19.45	156.37	79.67	122.68
2. Expenses						
a) Purchase of Stock-in-Trade	91.08	-	-	91.08	18.12	39.30
b) Employee Benefits Expense	3.93	4.09	19.87	11.95	34.26	21.93
c) Finance Costs	0.01	-	-	0.01	-	-
d) Depreciation and Amortisation Expenses	0.10	0.09	-	0.28	-	-
e) Other Expenses	6.06	1.94	5.64	9.22	14.88	19.52
Total Expenses	101.17	6.12	25.51	112.54	67.26	80.75
3. Profit/(Loss) before tax (1-2)	14.70	13.82	(6.06)	43.83	12.41	41.93
4. Tax Expense						
Current tax	8.11	2.16	3.05	12.66	(0.36)	10.69
Deferred Tax	0.00	(0.22)	(5.06)	(0.39)	(5.57)	0.18
5. Net Profit/(Loss) for the Period/Year (3-4)	6.59	11.88	(8.07)	31.56	6.48	31.06
6. Other Comprehensive Income						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	0.44	-	1.33	(15.01)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.12)	-	(0.35)	3.90
Income	-	-	0.32	-	0.98	(11.11)
7. Total Comprehensive Income for the Period/Year (5+6)	6.59	11.88	(7.75)	31.56	7.46	19.95
8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve	-	-	-	-	-	1,120.07
10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)						
(a) Basic (Rs)	0.22	0.40	(0.26)	1.05	0.27	1.04
(b) Diluted (Rs)	0.22	0.40	(0.26)	1.05	0.27	1.04



Notes:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th February, 2021.
3. The Unaudited Financial Results for the quarter and nine months ended 31st December, 2020, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company remain engaged in trading of Commodities (tea, ferrous and non-ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The outbreak of Coronavirus (COVID - 19) globally and in India has impacted business and economic activities in general. The Company has assessed internal and external information up to the date of approval of the financial results while reviewing the recoverability of assets, financial resources and ability to pay its liabilities. Based on such assessment the Company expects to fully recover the carrying amount of the assets and comfortably discharge its liabilities. Hence, the management does not envisage any material impact on financial results.
7. In pursuance of Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forego certain tax incentives including loss of the accumulated MAT Credit. The Company has not exercised this option in the current period due to unutilized MAT Credit available in the books.
8. Figures for the quarter ended 31.12.2020 are the balancing figures between unaudited figures for the nine months ended 31.12.2020 and the six months ended 30.09.2020.
9. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors
For Longview Tea Company Limited**



YASHWANT KUMAR DAGA
(Director)
DIN: 00040632

Place: Kolkata
Date: 06th February, 2021

