



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

1st November, 2023

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on November 01, 2023

The Board of Directors of the Company at its meeting held on November 01, 2023, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and six months ended September 30, 2023 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended September 30, 2023 is enclosed herewith for your taking on record.

The meeting commenced at 1.15 p.m. and concluded at 1.50 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited

(Sujata Pandey)
Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1125

e-mail: kolkata@vsinghi.com

Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

Independent Auditor's Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter and six months ended 30th September, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001**

- 1) We have reviewed the accompanying Statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and six months ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



Naaveen Taparia

(NAVEEN TAPARIA)
Partner

Membership No 058433

UDIN: 23058433 B01VZ2Q9276
Place: Kolkata.
Date: 1st November, 2023

LONGVIEW TEA COMPANY LIMITED

Registered Office 62, Hazra Road
Kolkata- 700019
CIN NO L15491WB1879PLC000377
Phone No. 033-40142222
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	FOR QUARTER ENDED			FOR SIX MONTHS ENDED		FOR THE YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
1. Income						
a) Revenue from Operations	44.87	-	-	44.87	74.11	136.46
b) Other Income	48.26	62.13	19.47	110.39	38.96	78.55
Total Income	93.13	62.13	19.47	155.26	113.07	215.01
2. Expenses						
a) Purchase of Stock-in-Trade	-	41.00	-	41.00	72.66	134.27
b) Changes in Stock-in-Trade	41.00	(41.00)	-	-	-	-
c) Employee Benefits Expense	5.59	3.89	6.35	9.48	11.34	18.04
d) Finance Costs	0.12	0.11	-	0.23	0.22	0.42
e) Depreciation and Amortisation Expenses	1.02	1.02	0.95	2.04	1.80	3.55
g) Other Expenses	5.32	3.48	(16.66)	8.80	60.88	52.43
Total Expenses	53.05	8.50	(9.36)	61.55	146.90	208.71
3. Profit/(Loss) before tax (1-2)	40.08	53.63	28.83	93.71	(33.83)	6.30
4. Tax Expense						
Current tax	3.58	4.40	2.42	7.98	7.62	38.16
Deferred Tax	3.82	2.05	3.39	5.87	(13.47)	(3.49)
5. Net Profit/(Loss) for the Period/Year (3-4)	32.68	47.18	23.03	79.86	(27.98)	(28.38)
6. Other Comprehensive Income						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	-	-	-	(0.28)
- Profit/Loss on Sale of Investment	-	-	-	-	-	-
- Profit/Loss on Fair Value of Investment	0.72	1.62	1.52	2.34	(1.03)	(0.29)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Current Tax	-	-	-	-	-	-
Deferred Tax	(0.11)	(0.25)	(0.24)	(0.36)	0.16	0.01
Total Other Comprehensive Income	0.61	1.37	1.28	1.98	(0.87)	(0.56)
7. Total Comprehensive Income for the Period/Year (5+6)	33.29	48.55	24.31	81.84	(28.85)	(28.94)
8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve						1,327.97
10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)						
(a) Basic (Rs)	1.09	1.57	0.77	2.67	(0.93)	(0.55)
(b) Diluted (Rs)	1.09	1.57	0.77	2.67	(0.93)	(0.55)



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STATEMENT OF ASSETS AND LIABILITIES

	(Rs. in Lakhs)	
	As at 30th September, 2023	As at 31st March, 2023
	(UNAUDITED)	(AUDITED)
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	32.47	34.51
(b) Financial Assets		
Investments	246.03	246.03
(c) Deferred Tax Asset (Net)	42.36	48.57
Total Non - Current Assets	320.86	329.12
2 Current Assets		
(a) Financial Assets		
(i) Investments	474.66	368.36
(ii) Cash and Cash Equivalents	1.15	1.00
(iii) Bank Balance other than above	11.25	2.00
(iv) Loans	858.76	922.76
(v) Other financial assets	41.70	0.04
(b) Current Tax Assets (Net)	-	4.82
(c) Other Current Assets	14.34	8.06
Total Current Assets	1,401.86	1,307.03
Total Assets	1,722.72	1,636.16
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	300.07	300.07
(b) Other Equity	1,409.82	1,327.97
Total Equity	1,709.89	1,628.03
Liabilities		
2 Non-Current Liabilities		
Provisions	1.56	1.52
Total Non-Current Liabilities	1.56	1.52
3 Current Liabilities		
(a) Financial Liabilities		
(i) Short term borrowings	5.00	5.00
(ii) Other Financial Liabilities	0.40	0.18
(b) Other Current Liabilities	2.06	0.97
(c) Provisions	1.06	0.46
(d) Current Tax Liability (Net)	2.75	
Total Current Liabilities	11.27	6.61
Total Equity and Liabilities	1,722.72	1,636.16



LONGVIEW TEA COMPANY LIMITED
STATEMENT OF CASH FLOW

(Rs. in Lakhs)

Particulars	As at 30th September, 2023		As at 30th September, 2022	
A. Cash flow from Operating Activities				
Net Loss Before Tax		93.72		(33.83)
Adjustment for Non Cash & Non Operating Items :				
Depreciation	2.04		1.80	
Interest Expense	0.23		0.22	
Interest Income	(41.73)		(38.50)	
Dividend Income	(0.18)		(0.16)	
Liabilities written back	-		(0.30)	
Fair value gain on short term investment through FVTPL	(64.25)		25.25	
Profit on Switch in/out of units of Mutual Fund/Redemption of Mutual Fund	(4.22)	(108.12)	29.01	17.32
Operating Profit/(Loss) before Working Capital changes		(14.40)		(16.51)
Adjustments for Changes in Working Capital				
(Increase)/Decrease in Other Current Assets	(6.28)		(39.31)	
Increase/(Decrease) in Payable to Statutory Authorities	(0.18)		(0.58)	
Increase/(Decrease) in Other Payable	1.28		(0.39)	
(Increase)/ Decrease in Trade and Other receivable	-		-	
Increase/(Decrease) in Trade Payables and other liabilities	-		-	
Increase/(Decrease) in Provisions	0.64	(4.55)	(1.34)	(41.61)
Cash generated from/(used in) Operating Activities		(18.95)		(58.13)
Income Tax (Paid) (Net)		(0.41)		(11.65)
Net Cash generated from /(used in) Operating Activities		(19.36)		(69.78)
B. Cash flow from Investing Activities				
Purchase of Property, Plant and Equipments	-		(2.65)	
Purchase of Current Investments	(145.07)		(348.49)	
Sale proceeds from Investments	109.57		432.97	
Maturity of Term Deposits	(9.25)		3.40	
Interest on Loans and Advances	0.07		-	
Investment in term deposits	-		-	
Loans and Advances Granted	-		-	
Loans and Advances repaid	64.00		-	
Interest on Term Deposits	-		0.23	
Dividend Income	0.18	19.51	0.16	85.62
Net Cash flow from/(used in) Investing Activities				
C. Cash flow from Financing Activities				
Loans obtained	-		-	
Loan repaid	-		(13.87)	
Interest paid	-		(1.54)	(15.41)
Net Cash Generated from/(Used in) Financing Activities				
Net Cash Inflows/(Outflows)		0.15		0.42
Opening Cash and Cash Equivalents		1.00		(2.05)
Closing Cash and Cash Equivalents		1.15		(1.63)

Note

- i) The above Cash Flow Statement has been prepared using "Indirect Method" as set out in the Accounting Standard - 7 on Cash Flow Statement.
- ii) Figures for previous year have been regrouped/ rearranged wherever necessary



Longview Tea Co Ltd
Statement of Segment Reporting
for the Quarter ended 30th September, 2023

(Rs. In Lakhs)

Particulars	For Quarter Ended			For Six Months ended		For the Year Ended
	30.09.2023 Un-audited	30-06-2023 Un-audited	31-03-2023 Audited	30.09.2023 Un-audited	30.09.2022 Un-audited	31-03-2023 Audited
Segment Revenue						
Financial Activities	48.27	62.13	19.11	110.39	38.96	78.54
Total	48.27	62.13	19.11	110.39	38.96	78.54
Segment Results						
Trading Activities	(8.19)	(8.49)	(4.02)	(16.68)	(72.79)	(31.68)
Financial Activities	48.27	62.13	19.11	110.39	38.96	37.98
Total	40.08	53.63	15.09	93.71	(33.83)	6.29
Unallocated Expenses						
Operating Profit	40.08	53.63	15.09	93.71	(33.83)	6.29
Income Tax	(7.40)	(6.45)	-32.83	(13.85)	5.85	22.64
Profit/(Loss) for the year	32.68	47.18	(17.75)	79.86	(27.98)	(16.34)
Other Comprehensive Income (OCI)	0.61	1.37	(0.75)	1.98	(0.87)	(0.55)
Total Comprehensive Income for the year	33.29	48.56	(18.50)	81.84	(28.85)	(16.90)
Information						
Segment Assets						
Trading Activities	(78.76)	179.66	45.56	100.91	118.11	45.56
Financial Activities	77.99	1,501.47	1537.19	1,579.45	1419.73	1537.19
Total	(0.77)	1681.13	1582.76	1,680.36	1537.84	1582.76
Unallocated Assets	(4.48)	46.85	53.39	42.36	81.86	53.39
Total	(5.25)	1727.98	1636.15	1,722.72	1619.70	1636.15
Segment Liabilities						
Trading Activities	(41.32)	51.40	8.12	10.08	3.6	8.12
Unallocated Liabilities	36.06	1676.58	1628.03	1,712.64	1616.10	1628.03
Total	(5.26)	1727.98	1,636.15	1,722.72	1619.70	1,636.15

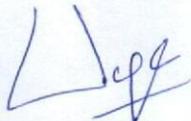


Notes:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and six months ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 1st November, 2023.
3. The Unaudited Financial Results for the quarter and six months ended 30th September, 2023, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ind AS-108 "Operating Segment", the Company has reported Segment information as attached.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the quarter ended 30.09.2023 are the balancing figures between unaudited figures for the quarter ended 30.06.2023 and the unaudited figures for six months ended 30.09.2023.
7. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors
For Longview Tea Company Limited**



✓ 
YASHWANT KUMAR DAGA
(Director)
DIN: 00040632

**Place: Kolkata
Date: 01.11.2023**

