



# LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : [www.longviewtea.org](http://www.longviewtea.org)

E-mail : [info@longviewtea.org](mailto:info@longviewtea.org)

July 13, 2023

The Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Scrip Code: 526568**

**Sub: Outcome of Board Meeting held on July 13, 2023**

The Board of Directors of the Company at its meeting held on July 13, 2023, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2023 is enclosed herewith for your taking on record.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 1.25 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Longview Tea Company Limited

(Sujata Pandey)  
*Company Secretary*

Encl: as above

# V. SINGHI & ASSOCIATES

**Chartered Accountants**

Phone: 2210-1125

e-mail: [vsinghiandco@gmail.com](mailto:vsinghiandco@gmail.com)

Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

**Independent Auditors Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter ended 30<sup>th</sup> June, 2023 Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Longview Tea Company Limited  
16, Hare Street,  
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
Firm Registration No.: 311017E



**UDIN:**23058433BGVZYX5135  
**Place:** Kolkata.  
**Date:** 13<sup>th</sup> July, 2023

*Naveen Taparia*

**(Naveen Taparia)**  
**Partner**  
**Membership No: 058433**

LONGVIEW TEA COMPANY LIMITED  
Registered Office 16, Hare Street  
Kolkata- 700001  
CIN NO L15491WB1879PLC000377  
Phone No. 033-22482391/2/3 Fax No. 033-22489382  
Website: www.longviewtea.org  
E-mail: info@longviewtea.org

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

Particulars	FOR QUARTER ENDED			FOR THE YEAR ENDED
	UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
	30-06-23	31-03-23	30-06-22	31-03-23
<b>1. Income</b>				
a) Revenue from Operations	-	32.73	74.11	136.46
b) Other Income	62.13	19.11	19.49	78.55
<b>Total Income</b>	<b>62.13</b>	<b>51.84</b>	<b>93.60</b>	<b>215.01</b>
<b>2. Expenses</b>				
a) Purchase of Stock-in-Trade	41.00	32.35	72.66	134.27
b) Changes in Stock-in-Trade	(41.00)	-	-	-
c) Employee Benefits Expense	3.89	3.28	4.99	18.04
d) Finance Costs	0.11	0.11	0.22	0.42
e) Depreciation and Amortisation Expenses	1.02	0.90	0.85	3.55
f) Other Expenses	3.48	0.11	77.54	52.43
<b>Total Expenses</b>	<b>8.50</b>	<b>36.75</b>	<b>156.26</b>	<b>208.71</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>53.63</b>	<b>15.09</b>	<b>(62.66)</b>	<b>6.30</b>
<b>4. Tax Expense</b>				
Current tax	4.40	26.57	5.20	38.16
Deferred Tax	2.05	6.26	(16.86)	(3.49)
<b>5. Net Profit/(Loss) for the Period/Year (3-4)</b>	<b>47.18</b>	<b>(17.75)</b>	<b>(51.00)</b>	<b>(28.38)</b>
<b>6. Other Comprehensive Income</b>				
a)(i) Items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Plans	-	(0.28)	-	(0.28)
- Profit/Loss on Sale of Investment	-	-	-	-
- Profit/Loss on Fair Value of Investment	1.62	(0.56)	(2.55)	(0.29)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Current Tax	-	-	-	-
Deferred Tax	(0.25)	0.09	0.40	0.01
<b>Total Other Comprehensive Income</b>	<b>1.37</b>	<b>(0.75)</b>	<b>(2.15)</b>	<b>(0.56)</b>
<b>7. Total Comprehensive Income for the Period/Year (5+6)</b>	<b>48.55</b>	<b>(18.50)</b>	<b>(53.15)</b>	<b>(28.94)</b>
<b>8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>
<b>9. Reserves excluding Revaluation Reserve</b>				<b>1,327.97</b>
<b>10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)</b>				
(a) Basic (Rs)	1.57	(0.59)	(1.70)	(0.55)
(b) Diluted (Rs)	1.57	(0.59)	(1.70)	(0.55)



**Longview Tea Co Ltd**  
**Statement of Segment Reporting**  
**for the Quarter ended 30th June, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-23 Un-audited	31-03-23 Audited	30-06-22 Un-audited	31-03-23 Audited
<b>Segment Revenue</b>				
Trading Activities	-	32.73	74.11	136.46
Financial Activities	62.13	19.11	19.49	78.54
<b>Total</b>	<b>62.13</b>	<b>51.84</b>	<b>93.60</b>	<b>215.00</b>
<b>Segment Results</b>				
Trading Activities	(8.49)	(4.02)	(82.15)	(31.68)
Financial Activities	62.13	19.11	19.49	37.98
<b>Total</b>	<b>53.63</b>	<b>15.09</b>	<b>(62.66)</b>	<b>6.29</b>
Unallocated Expenses	-	-	-	-
Operating Profit	53.63	15.09	(62.66)	6.29
Income Tax	6.45	32.83	(11.66)	22.64
<b>Profit/(Loss) for the year</b>	<b>47.18</b>	<b>(17.75)</b>	<b>(51.00)</b>	<b>(16.34)</b>
Other Comprehensive Income (OCI)	1.37	(0.75)	(2.15)	(0.55)
<b>Total Comprehensive Income for the year</b>	<b>48.55</b>	<b>(18.50)</b>	<b>(53.15)</b>	<b>(16.90)</b>
<b>Information</b>				
<b>Segment Assets</b>				
Trading Activities	179.66	45.56	72.29	45.56
Financial Activities	1501.47	1537.19	1448.25	1537.19
<b>Total</b>	<b>1681.13</b>	<b>1582.75</b>	<b>1520.54</b>	<b>1582.75</b>
Unallocated Assets	46.85	53.39	76.28	53.39
<b>Total</b>	<b>1727.98</b>	<b>1636.14</b>	<b>1596.82</b>	<b>1636.14</b>
<b>Segment Liabilities</b>				
Trading Activities	51.40	8.12	5.03	8.12
Financial Activities	-	-	-	-
<b>Unallocated Liabilities</b>	<b>1676.58</b>	<b>1628.03</b>	<b>1591.79</b>	<b>1628.03</b>
<b>Total</b>	<b>1727.98</b>	<b>1,636.14</b>	<b>1596.82</b>	<b>1,636.14</b>

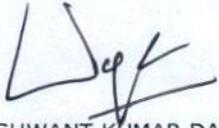


**Notes:**

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> July, 2023.
3. The Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ind AS- 108 "Operating Segment", the Company has reported Segment information as attached.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors  
For Longview Tea Company Limited**



  
YASHWANT KUMAR DAGA  
(Director)  
DIN: 00040632

**Place: Kolkata  
Date: 13<sup>th</sup> July, 2023**

