



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

July 13, 2023

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on July 13, 2023

The Board of Directors of the Company at its meeting held on July 13, 2023, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2023 is enclosed herewith for your taking on record.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 1.25 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Longview Tea Company Limited

(Sujata Pandey)
Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1125

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

Independent Auditors Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter ended 30th June, 2023 Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



UDIN:23058433BGVZYX5135

Place: Kolkata.

Date: 13th July, 2023

Naveen Taparia

(Naveen Taparia)
Partner

Membership No: 058433

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	FOR QUARTER ENDED			(Rs. in Lakhs)
			FOR THE YEAR ENDED	
	UN-AUDITED 30-06-23	AUDITED 31-03-23	UN-AUDITED 30-06-22	AUDITED 31-03-23
1. Income				
a) Revenue from Operations	-	32.73	74.11	136.46
b) Other Income	62.13	19.11	19.49	78.55
Total Income	62.13	51.84	93.60	215.01
2. Expenses				
a) Purchase of Stock-in-Trade	41.00	32.35	72.66	134.27
b) Changes in Stock-in-Trade	(41.00)	-	-	-
c) Employee Benefits Expense	3.89	3.28	4.99	18.04
d) Finance Costs	0.11	0.11	0.22	0.42
e) Depreciation and Amortisation Expenses	1.02	0.90	0.85	3.55
f) Other Expenses	3.48	0.11	77.54	52.43
Total Expenses	8.50	36.75	156.26	208.71
3. Profit/(Loss) before tax (1-2)	53.63	15.09	(62.66)	6.30
4. Tax Expense				
Current tax	4.40	26.57	5.20	38.16
Deferred Tax	2.05	6.26	(16.86)	(3.49)
5. Net Profit/(Loss) for the Period/Year (3-4)	47.18	(17.75)	(51.00)	(28.38)
6. Other Comprehensive Income				
a)(i) Items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Plans	-	(0.28)	-	(0.28)
- Profit/Loss on Sale of Investment	-	-	-	-
- Profit/Loss on Fair Value of Investment	1.62	(0.56)	(2.55)	(0.29)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Current Tax	-	-	-	-
Deferred Tax	(0.25)	0.09	0.40	0.01
Total Other Comprehensive Income	1.37	(0.75)	(2.15)	(0.56)
7. Total Comprehensive Income for the Period/Year (5+6)	48.55	(18.50)	(53.15)	(28.94)
8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve				1,327.97
10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)				
(a) Basic (Rs)	1.57	(0.59)	(1.70)	(0.55)
(b) Diluted (Rs)	1.57	(0.59)	(1.70)	(0.55)



Longview Tea Co Ltd
Statement of Segment Reporting
for the Quarter ended 30th June, 2023

Particulars	(Rs. In Lakhs)		
	Quarter Ended		Year Ended
	30-06-23 Un-audited	31-03-23 Audited	30-06-22 Un-audited
Segment Revenue			
Trading Activities	-	32.73	74.11
Financial Activities	62.13	19.11	19.49
Total	62.13	51.84	93.60
Segment Results			
Trading Activities	(8.49)	(4.02)	(82.15)
Financial Activities	62.13	19.11	19.49
Total	53.63	15.09	(62.66)
Unallocated Expenses	-	-	-
Operating Profit	53.63	15.09	(62.66)
Income Tax	6.45	32.83	(11.66)
Profit/(Loss) for the year	47.18	(17.75)	(51.00)
Other Comprehensive Income (OCI)	1.37	(0.75)	(2.15)
Total Comprehensive Income for the year	48.55	(18.50)	(53.15)
Information			
Segment Assets			
Trading Activities	179.66	45.56	72.29
Financial Activities	1501.47	1537.19	1448.25
Total	1681.13	1582.75	1520.54
Unallocated Assets	46.85	53.39	76.28
Total	1727.98	1636.14	1596.82
Segment Liabilities			
Trading Activities	51.40	8.12	5.03
Financial Activities	-	-	-
Unallocated Liabilities	1676.58	1628.03	1591.79
Total	1727.98	1,636.14	1,636.14

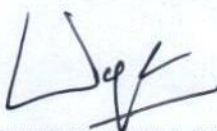


Notes:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Un-audited Financial Results for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th July, 2023.
3. The Un-audited Financial Results for the quarter ended 30th June, 2023, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ind AS- 108 "Operating Segment", the Company has reported Segment information as attached.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors
For Longview Tea Company Limited**




YASHWANT KUMAR DAGA
(Director)
DIN: 00040632

**Place: Kolkata
Date: 13th July, 2023**

