

CIN NO. L15491WB1879PLC000377 Website : www.longviewtea.org E-mail : info@longviewtea.org

August 04, 2021

The Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400 001

Dear Sir,

Scrip Code: 526568 Sub: Outcome of Board Meeting held on August 04, 2021

The Board of Directors of the Company at its meeting held on August 04, 2021, inter-alia has:

ONGVIEW TEA

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2021 alongwith the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2021 is enclosed herewith for your taking on record.

The meeting commenced at 12.05 p.m. and concluded at 1.00 p.m.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully, For Longview Tea Company Limited

Milata Puna

(Nikita Puria) *Company Secretary*

Encl: as above

Regd. Office : 16 HARE STREET KOLKATA 700 001 TEL 033 2248 2391 / 92 / 93 FAX 033 2248 9382

LONGVIEW TEA COMPANY LIMITED Registered Office 16, Hare Street Kolkata- 700001 CIN NO L15491WB1879PLC000377 Phone No. 033-22482391/2/3 Fax No. 033-22489382 Website: www.longviewtea.org E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Particulars	FOR THE QUARTER ENDED			(Rs. in Lakhs) FOR YEAR ENDED
	30-06-21	31-03-21	30-06-20	31-03-21
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. Income				
a) Revenue from Operations	63.96	20.10	-	115.48
b) Other Income	24.23	37.02	20.56	98.01
Total Income	88.19	57.12	20.56	213.49
2. Expenses	(1.90)	00.11		111 10
a) Purchase of Stock-in-Trade	61.80	20.11	-	111.19
b) Employee Benefits Expense	4.84	3.42	3.93	15.37
c) Finance Costs	0.40	0.15		0.16
d) Depreciation and Amortisation Expenses	0.79	0.29	0.09	0.57
e) Fair value loss on instruments measured at FVTPL	-	257.10		257.10
f) Other Expenses	4.63	8.28	1.22	17.50
Total Expenses	72.46	289.35	5.24	401.89
•				
3. Profit/(Loss) before tax (1-2)	15.73	(232.23)	15.32	(188.40
4. Tax Expense				
Current tax	2.30	(12.66)	2.39	-
Deferred Tax	0.99	(36.63)	(0.17)	(37.02
5. Net Profit/(Loss) for the Period/Year (3-4)	12.44	(182.94)	13.10	(151.38
		()		(
6. Other Comprehensive Income			×	
a)(i) Items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Plans	-	(0.01)		(0.01
- Profit/Loss on Sale of Investment	3.41	-	-	-
- Profit/Loss on Fair Value of Investment	1.81	(0.37)	-	(0.37
(ii)Income tax relating to items that will not be				(
reclassified to profit or loss				
Current tax	(0.53)	-	_	-
Deferred Tax	(0.28)	0.06	_	0.06
Total Other Comprehensive Income	4.41	(0.32)	-	(0.32
		(122.25)		
7. Total Comprehensive Income for the Period/Year (5+6)	16.85	(183.26)	13.10	(151.70)
8. Paid-up Equity Share Capital (Face Value Rs.10/- each)	200.07	800.05	200.05	200.05
inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve				967.96
10. Earnings Per Share (Face Value of Rs. 10/- each)				
(not annualised)				
(a) Basic (Rs)	0.42	(6.10)		(5.05
(b) Diluted (Rs)	0.42	(6.10)	0.44	(5.05





Notes:

- 1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
- The above Unaudited Financial Results for the quarter ended 30th June, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 4th Aug, 2021.
- 3. The Unaudited Financial Results for the quarter ended 30th June, 2021, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4. The Company remains engaged in trading of Commodities (tea, ferrous and non-ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
- 5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6. Figures for the quarter ended 30.06.2021 are the balancing figures between audited figures for the year ended 31.03.2021 and the unaudited figures for three months ended 30.06.2021.
- 7. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

By Order of the Board of Directors For Longview Tea Company Limited



YASHWANT KUMAR DAGA (Director) DIN: 00040632

Place: Kolkata Date: 4th August, 2021



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1124

e-mail: <u>vsinghiandco@gmail.com</u> Four Mangoe Lane Surendra Mohan Ghosh Sarani Kolkata – 700 001

Independent Auditors Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Longview Tea Company Limited 16, Hare Street, Kolkata-700001

- We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES Chartered Accountants Firm Registration No.: 311017E

Murih Lunavat

(SUNITA LUNAWAT) Partner Membership No 064626

UDIN: 21064626AAAAAN4567 Place: Kolkata. Date: 4th August, 2021