

February 12, 2024

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, PJ Towers, Dalal Street  
Mumbai- 400001

To,  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex, Bandra(E),  
Mumbai- 400051

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 12, 2024, and submission of Un-audited financial results for the quarter ended on December 31, 2023.**

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Monday, February 12, 2024, has considered, approved, and taken on record, inter-alia the following item: -

1. The Statement of Un-audited financial results, Segment wise revenue along with the Limited Review Report for the quarter ended on December 31, 2023.

The meeting commenced at 12.00 P.M. and concluded at 2:15 P.M. (IST)

This is for your information and records.

Thanking You,

Yours faithfully,  
For Lokesh Machines Limited

Gurprit Singh  
Company Secretary & Compliance Officer



Encl: a/a

**Lokesh Machines Ltd**

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

Rs.in Lakhs

SI. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
<b>1</b>	<b>Income From operations</b>						
	a) Revenue from Operations (Net of excise duty)	<b>8,649.05</b>	7,641.52	6,292.40	<b>21,320.49</b>	17,330.11	<b>24,030.24</b>
	(b) Other Income	<b>36.14</b>	27.42	324.83	<b>103.10</b>	358.98	<b>420.82</b>
	<b>Total Income (net) (a+b)</b>	<b>8,685.19</b>	<b>7,668.94</b>	<b>6,617.23</b>	<b>21,423.59</b>	<b>17,689.09</b>	<b>24,451.06</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	<b>4,398.44</b>	4,591.28	3,956.15	<b>12,259.76</b>	10,590.30	<b>14,641.36</b>
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>505.60</b>	73.14	50.65	<b>(189.19)</b>	(517.79)	<b>(989.88)</b>
	d. Employee benefits expense	<b>1,437.29</b>	1,336.41	1,217.02	<b>3,958.24</b>	3,388.43	<b>4,620.15</b>
	e. Finance Costs	<b>289.94</b>	298.00	251.90	<b>851.75</b>	825.33	<b>1,074.37</b>
	f. Depreciation and amortisation expense	<b>272.69</b>	240.08	236.12	<b>752.01</b>	673.62	<b>908.45</b>
	g. Other Manufacturing Expenses	<b>1,089.09</b>	1,029.20	1,022.52	<b>3,087.20</b>	2,796.77	<b>4,350.73</b>
	h. Less : Capative consumption	<b>(75.65)</b>	(368.72)	(472.35)	<b>(642.37)</b>	(867.35)	<b>(1,445.63)</b>
	<b>Total expenses</b>	<b>7,917.40</b>	<b>7,199.39</b>	<b>6,262.01</b>	<b>20,077.40</b>	<b>16,889.31</b>	<b>23,159.55</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>767.79</b>	469.55	355.22	<b>1,346.19</b>	799.78	<b>1,291.51</b>
	Exceptional Items	-	-	159.14	-	159.14	<b>159.14</b>
	<b>Profit after exceptional items &amp; before tax</b>	<b>767.79</b>	469.55	514.36	<b>1,346.19</b>	958.92	<b>1,450.65</b>
<b>4</b>	<b>Tax Expense</b>						
	Current Tax	<b>257.26</b>	140.87	154.31	<b>430.78</b>	287.68	<b>287.89</b>
	Deferred Tax	-	-	-	-	-	<b>195.41</b>
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>510.53</b>	<b>328.68</b>	<b>360.05</b>	<b>915.41</b>	<b>671.24</b>	<b>967.35</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	<b>4.29</b>
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	<b>1.25</b>
	<b>Total Other Comprehensive Income (net of taxes)</b>	-	-	-	-	-	<b>5.54</b>
	<b>Total Comprehensive Income for the Period</b>	<b>510.53</b>	<b>328.68</b>	<b>360.05</b>	<b>915.41</b>	<b>671.24</b>	<b>972.89</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	1,789.68	1,789.68	<b>1,789.68</b>	1,789.68	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>						
	(a) Basic	<b>2.85</b>	1.84	2.01	<b>5.11</b>	<b>3.75</b>	<b>5.41</b>
	(b) Diluted	<b>2.85</b>	1.84	2.01	<b>5.11</b>	<b>3.75</b>	<b>5.41</b>



**Notes:**

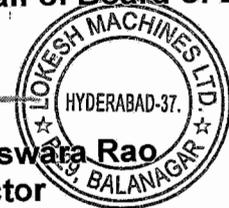
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024. The Statutory Auditors have carried out their limited review for the quarter ended December 31, 2023, and issued unmodified conclusion.
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. Exceptional item of Rs. 159.14 lacs represent insurance claim received with respect to damaged machinery in transit.
4. The financial results for the quarter ended December 31, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also available on the websites of Stock Exchanges at: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website: [www.lokeshmachines.com](http://www.lokeshmachines.com).
5. Previous figures have been regrouped/rearranged wherever necessary.

**Date: February 12, 2024**  
**Place: Hyderabad**

**For and on behalf of Board of Directors**

*M. Lokesh*

**Mullapudi Lokeshwara Rao**  
**Managing Director**  
**DIN: 00989447**



**Lokesh Machines Limited**  
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	6,002.03	5,028.27	3,702.10	13,623.03	9,709.05	13,739.61
b) Components Division	2,647.01	2,613.25	2,590.30	7,697.45	7,621.06	10,290.63
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,649.04</b>	<b>7,641.52</b>	<b>6,292.40</b>	<b>21,320.48</b>	<b>17,330.11</b>	<b>24,030.24</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>8,649.04</b>	<b>7,641.52</b>	<b>6,292.40</b>	<b>21,320.48</b>	<b>17,330.11</b>	<b>24,030.24</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	1,042.24	698.36	705.43	2,040.20	1,524.81	2,357.12
b) Components Division	345.96	334.85	322.65	988.02	926.63	1,258.67
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,388.20</b>	<b>1,033.21</b>	<b>1,028.08</b>	<b>3,028.22</b>	<b>2,451.44</b>	<b>3,615.79</b>
Less: Interest	289.94	298.00	251.90	851.75	825.33	1,074.37
Other unallocable Expenses net of Income	330.47	265.66	261.82	830.28	667.19	1,090.77
<b>TOTAL PROFIT BEFORE TAX</b>	<b>767.79</b>	<b>469.55</b>	<b>514.36</b>	<b>1,346.19</b>	<b>958.92</b>	<b>1,450.65</b>
<b>3 Segment Assets</b>						
a) Machinery Division	25,186.04	24,674.34	21,502.04	25,186.04	21,502.04	22,367.66
b) Components Division	11,692.77	10,984.38	9,634.61	11,692.77	9,634.61	10,272.29
c) Unallocated	-	-	-	-	-	-
	<b>36,878.81</b>	<b>35,658.72</b>	<b>31,136.65</b>	<b>36,878.81</b>	<b>31,136.65</b>	<b>32,639.95</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	13,754.96	13,946.35	10,982.21	13,754.96	10,982.21	12,000.01
b) Components Division	6,310.95	5,410.00	4,558.60	6,310.95	4,558.60	4,742.45
c) Unallocated	-	-	-	-	-	-
	<b>20,065.91</b>	<b>19,356.35</b>	<b>15,540.81</b>	<b>20,065.91</b>	<b>15,540.81</b>	<b>16,742.46</b>
<b>3 Capital Employed</b>						
a) Machinery Division	11,431.08	10,727.99	10,519.83	11,431.08	10,519.83	10,367.65
b) Components Division	5,381.82	5,574.38	5,076.01	5,381.82	5,076.01	5,529.84
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>16,812.90</b>	<b>16,302.37</b>	<b>15,595.84</b>	<b>16,812.90</b>	<b>15,595.84</b>	<b>15,897.49</b>





*Brahmayya & Co*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S



*K. Shraavan*

**(K.SHRAVAN)**

Partner

Membership No. 215798

Date : 12.02.2024  
Place : Hyderabad

UDIN: 24215798 B K E S M H 1808