

November 10, 2023

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, PJ Towers, Dalal Street  
Mumbai- 400001

To,  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051

Scrip Code: 532740

Company Code: LOKESHMACH

**Sub: Outcome of Board Meeting held on November 10, 2023**

With reference to the Board Meeting held today i.e., on Friday, November 10, 2023, we hereby inform you that the Board of directors of the Company has inter-alia transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and half-year ended on September 30, 2023, along with Limited Review Report provided by the Statutory auditors thereon.

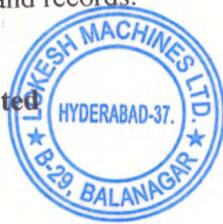
In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter and half-year ended on September 30, 2023, Segment wise results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the said period.

The meeting commenced at 11:30 A.M. and concluded at..... 3:30 P.M (IST)

This is for your information and records.

Thanking You,  
For Lokesh Machines Limited

Gurprit Singh  
Company Secretary & Compliance officer



Encl. a/a

**Lokesh Machines Limited**

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
<b>1</b>	<b>Income From operations</b>						
	a) Revenue from Operations (Net of excise duty)	<b>7,641.52</b>	5,029.92	6,033.33	<b>12,671.44</b>	11,037.71	<b>24,030.24</b>
	(b) Other Income	<b>27.42</b>	39.54	12.91	<b>66.96</b>	34.15	<b>420.82</b>
	<b>Total Income (net) (a+b)</b>	<b>7,668.94</b>	<b>5,069.46</b>	<b>6,046.24</b>	<b>12,738.40</b>	<b>11,071.86</b>	<b>24,451.06</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	<b>4,591.28</b>	3,270.04	3,637.98	<b>7,861.32</b>	6,634.15	<b>14,641.36</b>
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>73.14</b>	(767.93)	(166.24)	<b>(694.79)</b>	(568.44)	<b>(989.88)</b>
	d. Employee benefits expense	<b>1,336.41</b>	1,184.54	1,124.51	<b>2,520.95</b>	2,171.41	<b>4,620.15</b>
	e. Finance Costs	<b>298.00</b>	263.81	287.11	<b>561.81</b>	573.43	<b>1,074.37</b>
	f. Depreciation and amortisation expense	<b>240.08</b>	239.24	218.75	<b>479.32</b>	437.50	<b>908.45</b>
	g. Other Manufacturing Expenses	<b>1,029.20</b>	968.91	950.11	<b>1,998.11</b>	1,774.25	<b>4,350.73</b>
	h. Less : Capative consumption	<b>(368.72)</b>	(198.00)	(350.00)	<b>(566.72)</b>	(395.00)	<b>(1,445.63)</b>
	<b>Total expenses</b>	<b>7,199.39</b>	<b>4,960.61</b>	<b>5,702.22</b>	<b>12,160.00</b>	<b>10,627.30</b>	<b>23,159.55</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>469.55</b>	108.85	344.02	<b>578.40</b>	444.56	<b>1,291.51</b>
	Exceptional Items	-	-	-	-	-	<b>159.14</b>
	<b>Profit after exceptional items &amp; before tax</b>	<b>469.55</b>	108.85	344.02	<b>578.40</b>	444.56	<b>1,450.65</b>
<b>4</b>	<b>Tax Expense</b>						
	Current Tax	<b>140.87</b>	32.65	105.22	<b>173.52</b>	133.37	<b>287.89</b>
	Deferred Tax	-	-	-	-	-	<b>195.41</b>
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>328.68</b>	<b>76.20</b>	<b>238.80</b>	<b>404.88</b>	<b>311.19</b>	<b>967.35</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	<b>4.29</b>
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	<b>1.25</b>
	<b>Total Other Comprehensive Income (net of taxes)</b>	-	-	-	-	-	<b>5.54</b>
	<b>Total Comprehensive Income for the Period</b>	<b>328.68</b>	<b>76.20</b>	<b>238.80</b>	<b>404.88</b>	<b>311.19</b>	<b>972.89</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	1,789.68	1,789.68	<b>1,789.68</b>	1,789.68	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>						
	(a) Basic	<b>1.84</b>	0.43	1.33	<b>2.26</b>	<b>1.74</b>	<b>5.41</b>
	(b) Diluted	<b>1.84</b>	0.43	1.33	<b>2.26</b>	<b>1.74</b>	<b>5.41</b>

*M. Laksh*



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2023. The Statutory Auditors have carried out their limited review for the quarter ended September 30, 2023.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Exceptional item of Rs. 159.14 lacs during the year ended March 31, 2023, represents insurance claim received with respect to damaged machinery in transit.
- 4 The financial results for the quarter ended September 30, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also available on the websites of Stock Exchanges at: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website: [www.lokeshmachines.com](http://www.lokeshmachines.com).
- 5 Previous figures have been regrouped/rearranged wherever necessary.

**For and on behalf of Board of Directors**



**Mullapudi Lokeswara Rao**  
**Managing Director**  
**DIN: 00989447**

**Date: November 10, 2023**  
**Place: Hyderabad**

**Lokesh Machines Limited**  
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	5,028.27	2,592.73	3,333.54	7,621.00	6,006.95	13,739.61
b) Components Division	2,613.25	2,437.19	2,699.79	5,050.44	5,030.76	10,290.63
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>7,641.52</b>	<b>5,029.92</b>	<b>6,033.33</b>	<b>12,671.44</b>	<b>11,037.71</b>	<b>24,030.24</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>7,641.52</b>	<b>5,029.92</b>	<b>6,033.33</b>	<b>12,671.44</b>	<b>11,037.71</b>	<b>24,030.24</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	698.36	299.60	509.06	997.96	819.38	2,357.12
b) Components Division	334.85	307.21	338.59	642.06	603.98	1,258.67
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,033.21</b>	<b>606.81</b>	<b>847.65</b>	<b>1,640.02</b>	<b>1,423.36</b>	<b>3,615.79</b>
Less: Interest	298.00	263.81	287.11	561.81	573.43	1,074.37
Other unallocable Expenses net of Income	265.66	234.15	216.52	499.81	405.37	1,090.77
<b>TOTAL PROFIT BEFORE TAX</b>	<b>469.55</b>	<b>108.85</b>	<b>344.02</b>	<b>578.40</b>	<b>444.56</b>	<b>1,450.65</b>
<b>3 Segment Assets</b>						
a) Machinery Division	24,674.34	24,615.86	20,553.34	24,674.34	20,553.34	22,367.66
b) Components Division	10,984.38	10,408.62	9,966.67	10,984.38	9,966.67	10,272.29
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>35,658.72</b>	<b>35,024.48</b>	<b>30,520.01</b>	<b>35,658.72</b>	<b>30,520.01</b>	<b>32,639.95</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	13,946.35	13,734.83	10,414.46	13,946.35	10,414.46	12,000.01
b) Components Division	5,410.00	5,315.97	4,869.75	5,410.00	4,869.75	4,742.45
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>19,356.35</b>	<b>19,050.80</b>	<b>15,284.21</b>	<b>19,356.35</b>	<b>15,284.21</b>	<b>16,742.46</b>
<b>3 Capital Employed</b>						
a) Machinery Division	10,727.99	10,881.03	10,138.88	10,727.99	10,138.88	10,367.65
b) Components Division	5,574.38	5,092.65	5,096.92	5,574.38	5,096.92	5,529.84
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>16,302.37</b>	<b>15,973.68</b>	<b>15,235.80</b>	<b>16,302.37</b>	<b>15,235.80</b>	<b>15,897.49</b>

For and on behalf of Board of Directors



*Mullapudi*

Mullapudi Lokeswara Rao  
Managing Director  
DIN: 00989447

Date: November 10, 2023  
Place: Hyderabad

**Lokesh Machines Limited**  
**Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037**  
**CIN: L29219TG1983PLC004319**  
**Statement of Assets and Liabilities**

Rs in Lakhs

	PARTICULARS	As at 30.09.2023 Un audited	As at 31.03.2023 Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets.</b>		
	(a) Propety, Plant and Equipment	11,873.21	11,820.93
	(b) Right of Use Asset	393.20	396.49
	(c) Capital Work-in-Progress	3,781.24	1,515.73
	(d) Intangible Assets	35.66	30.14
	(e) Intangible Assets under development	51.87	51.87
	(f) Financial Assets		
	(i) Investments	140.00	140.00
	(ii) Other Financial Assets	177.98	174.77
	(g) Income Tax Assets(net)	153.46	228.10
	(h) Other Non-Current Assets	1,057.48	874.51
	<b>Total Non-Current Assets</b>	<b>17,664.10</b>	<b>15,232.54</b>
2	<b>Current Assets</b>		
	(a) Inventories	12,034.73	11,229.97
	(b) Financial Assets		
	(i) Trade Receivables	3,563.95	4,081.57
	(ii) Cash and Cash Equivalents	39.50	21.81
	(iii) Bank Balances other than (ii) above	803.06	672.14
	(iv) Other Financial Assets	110.91	120.47
	(c) Other Current Assets	1,442.47	1,281.45
	<b>Total Current Assets</b>	<b>17,994.62</b>	<b>17,407.41</b>
	<b>TOTAL ASSETS</b>	<b>35,658.72</b>	<b>32,639.95</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	1,789.68	1,789.68
	(b) Other Equity	14,512.69	14,107.81
	<b>Total Equity</b>	<b>16,302.37</b>	<b>15,897.49</b>
2	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,898.20	2,058.54
	(b) Provisions	486.81	454.79
	(c) Deferred Tax Liabilities (Net)	924.88	924.88
	<b>Total Non-Current Liabilities</b>	<b>5,309.89</b>	<b>3,438.21</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	7,405.63	6,749.98
	(ii) Trade payables		
	a) Total outstanding dues of MSME	8.33	8.72
	b) Total outstanding dues of other then M	3,366.62	2,949.06
	(iii) Other Financial liabilities	381.10	270.41
	(b) Other current liabilities	2,884.78	3,326.08
	<b>Total Current liabilities</b>	<b>14,046.46</b>	<b>13,304.25</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,658.72</b>	<b>32,639.95</b>

For and on behalf of Board of Directors



*M. C. Rao*  
**Mullapudi Lokeswara Rao**  
 Managing Director  
 DIN: 00989447

Date: November 10, 2023  
 Place: Hyderabad

**Lokesh Machines Limited**  
**Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037**  
**CIN: L29219TG1983PLC004319**  
**Cash Flow Statement**

Rs in Lakhs

Particulars	As at 30.09.23 (Un-Audited)	As at 30.09.22 (Un-Audited)	As at 31.03.23 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	578.41	444.56	1,450.65
<b>Adjusted for</b>			
Depreciation	479.32	437.50	908.45
Financial charges	561.81	573.43	1,074.37
Profit on sale of asset			9.36
Unrealised loss on investment			10.00
Interest Income	(28.84)	(14.32)	(352.32)
Other Comprehensive Income			4.29
<b>Operating profit before working capital changes</b>	<b>1,590.70</b>	<b>1,441.17</b>	<b>3,104.80</b>
<b>Adjustment for changes in</b>			
Decrease/(Increase) in Receivables & Other advances	143.61	195.69	(146.41)
Decrease/(Increase) in Inventories	(804.75)	(984.54)	(1,402.33)
Decrease/(Increase) in Trade and other payables	118.58	994.30	1,918.19
<b>Cash generated from operations</b>	<b>1,048.14</b>	<b>1,646.62</b>	<b>3,474.25</b>
Direct taxes paid	(98.89)	(57.65)	(310.90)
<b>Net Cash Flow from Operating Activity (A)</b>	<b>949.25</b>	<b>1,588.97</b>	<b>3,163.35</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets including CWIP and capital advances	(2,799.34)	(707.43)	(2,355.73)
Sale of Asset	-	-	10.27
Interest received	65.20	2.85	314.72
Movement in other bank balances	(130.92)	(108.83)	(169.41)
<b>Net Cash Flow from Investing Activity (B)</b>	<b>(2,865.06)</b>	<b>(813.41)</b>	<b>(2,200.15)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Bank Borrowings	2,495.31	(208.84)	116.16
Dividend paid (Earlier Issued DD's now return back by bank)	-	-	(0.85)
Interest paid	(561.81)	(566.67)	(1,074.37)
<b>Net Cash Flow from Financing Activity (C)</b>	<b>1,933.50</b>	<b>(775.51)</b>	<b>(959.06)</b>
<b>Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)</b>	<b>17.69</b>	<b>0.05</b>	<b>4.14</b>
<b>Add: Cash/Cash equivalents at the beginning of the year</b>	<b>21.81</b>	<b>17.67</b>	<b>17.67</b>
<b>Cash/Cash equivalents at the end of the year</b>	<b>39.50</b>	<b>17.72</b>	<b>21.81</b>

For and on behalf of Board of Directors



*M. Lakshmi*

Mullapudi Lokeswara Rao  
 Managing Director  
 DIN: 00989447

Date: November 10, 2023  
 Place: Hyderabad



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**To the Board of Directors of LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended September 30, 2023 and year-to-date results for the period from April 01, 2023 to September 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S



*K. Shraavan*

**(K.SHRAVAN)**

Partner

Membership No. 215798

UDIN: 23215798BGRQ HF6072

Date : 10.11.2023