



# LOHIA SECURITIES LTD.

MEMBER : NSE, BSE, MSEI, CSE, MCX, NCDEX

DEPOSITORY PARTICIPANT : NSDL

CIN No L67120WB1995PLC067195

August 14, 2023

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7 Lyons Range,  
Kolkata 700 001

Scrip Code: 022123

Dear Sir/ Madam,

Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2023

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 14th August, 2023, has, inter-alia, considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended on 30th June, 2023:

1. Unaudited Standalone Financial Results.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results.
3. Unaudited Consolidated Financial Results.
4. Limited Review Report of the Statutory Auditors in respect Unaudited Consolidated Financial Results.

The meeting commenced at 2.30 PM and concluded at 05:15 PM.

This is for you information and record.

Thanking you,

Yours faithfully,  
For Lohia Securities Ltd.



Narendra Kumar Rai  
Company Secretary

Copy to:  
The Listing Department (Corporate Relations) ..Scrip Code: 590082  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Institutional Dealing Office :** 1602-B, Lady Ratan Tower, 72, Dainik Shivner Marg, Gandhinagar, Worli, Mumbai - 400018

Phone : +91 22 2261 0552/0562, 2492 4449/4462, 2490 1308, Fax : +91 22 2490 1310

**Regd. Office :**

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Brabourne Road, 5th Floor,  
Kolkata - 700 001



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info@lohiasecurities.com

Complaint : grievance@lohiasecurities.com

# PATNI & CO.

## CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2<sup>nd</sup> Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2<sup>nd</sup> Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

### Independent's Auditors Limited Review Report

To

The Board of Directors

**Lohia Securities Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Lohia Securities Limited** ("the Parent"), its subsidiary & associate (the Parent its subsidiaries & associate together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended June' 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a) Trade City Barter Private Limited, Subsidiary Company
  - b) Daadi Stock Broking Private Limited, Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,





## PATNI & CO.

### CHARTERED ACCOUNTANTS

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has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial results of "1" subsidiary and "1" associate which have not been reviewed by their auditors and has been furnished to us by the management, whose interim financial statements/ financial results reflects total revenue of ₹ 5.77 Lakhs, total net profit after tax of ₹ 4.10 Lakhs and other comprehensive income of ₹ Nil for the quarter ended June' 2023 and includes share of profit of ₹ 1.88 Lakhs for associate company, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: 1, India Exchange Place,  
Kolkata - 700 001

Dated: The 14<sup>th</sup> day of August' 2023

For Patni & Co.  
Chartered Accountants  
(Firm Reg. No. 320304E)

*Radhika Didwania*

R. Didwania  
(Partner)

Membership No. 317611

UDIN: 23317611BGXBUP9769



**LOHIA SECURITIES LIMITED**

**CIN: L67120WB1995PLC067195**

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated			Consolidated
		Quarter Ended			Year Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
i	Interest Income	139.85	136.30	99.27	484.26
ii	Dividend Income	1.68	1.31	1.50	9.04
iii	Fees and Commission Income	100.78	74.35	98.31	368.97
iv	Net gain on Fair Value Changes	1,199.80	1,230.94	2,914.93	6,395.09
v	Sale of products	4,592.23	2,874.89	3,427.78	17,125.42
vi	Sale of services	-	-	-	-
vii	Others Operating Income	4.48	4.34	4.48	14.31
	<b>Total Revenue from Operations (I)</b>	<b>6,038.82</b>	<b>4,322.13</b>	<b>6,546.27</b>	<b>24,397.09</b>
II	Other Income	-	(0.09)	0.07	8.04
III	<b>Total Income (I+II)</b>	<b>6,038.82</b>	<b>4,322.04</b>	<b>6,546.34</b>	<b>24,405.13</b>
IV	EXPENSES				
i	Finance Costs	92.55	103.94	97.28	384.66
ii	Fees and Commission Expense	3.77	3.75	3.56	14.89
iii	Net loss on Fair Value Changes	-	-	-	-
iv	Impairment on Financial Instruments	10.39	(2.57)	1.65	(2.52)
v	Purchase of stock-in-trade	5,090.15	2,632.31	2,468.21	16,432.72
vi	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	(741.60)	264.87	1,024.52	753.49
vii	Employee Benefits Expense	691.34	582.74	793.78	2,447.35
viii	Depreciation, Amortisation and Impairment	20.78	34.01	14.08	80.01
ix	Other Expenses	268.52	302.97	211.90	1,022.98
	<b>Total Expenses (IV)</b>	<b>5,435.90</b>	<b>3,922.02</b>	<b>4,614.98</b>	<b>21,133.58</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>602.92</b>	<b>400.02</b>	<b>1,931.36</b>	<b>3,271.55</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>602.92</b>	<b>400.02</b>	<b>1,931.36</b>	<b>3,271.55</b>
VIII	Tax Expense:				
	Current Tax	157.10	79.52	503.75	800.14
	Deferred Tax	(2.70)	30.67	(21.44)	32.99
IX	<b>Profit/(loss) for the period (VII - VIII)</b>	<b>448.52</b>	<b>289.83</b>	<b>1,449.05</b>	<b>2,438.42</b>
X	Share of Profit/(Loss) from Associate Company	1.88	(0.97)	1.50	4.20
XI	<b>Profit/(loss) for the period (IX+X)</b>	<b>450.40</b>	<b>288.86</b>	<b>1,450.55</b>	<b>2,442.62</b>

LOHIA SECURITIES LTD.

*Sudhish Kumar*

DIRECTOR





**LOHIA SECURITIES LIMITED**  
**CIN: L67120WB1995PLC067195**

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated			Consolidated
		Quarter Ended			Year Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
XII	<b>Other Comprehensive Income</b>				
a.i	Items that will not be reclassified to profit or loss	-	(4.45)	-	(4.45)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	1.12	-	1.12
a.iii	Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of tax)	-	22.99	-	22.99
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
b.iii	Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (XII)	-	19.66	-	19.66
XIII	<b>Total Comprehensive Income for the period (XI + XII)</b>	450.40	308.52	1,450.55	2,462.28
IV	<b>Earnings Per Share</b>				
i	Basic (Equity Share Face Value ₹ 10/- each)	9.43	6.05	30.36	51.12
ii	Diluted (Equity Share Face Value ₹ 10/- each)	9.43	6.05	30.36	51.12

For and on behalf of the Board of Directors

**LOHIA SECURITIES LTD.**

*Sudheer Kumar Jain*

**DIRECTOR**

Sudheer Kumar Jain

Whole Time Director

DIN: 00075103

Place: Kolkata

Dated: 14.08.2023



**LOHIA SECURITIES LIMITED**

**CIN: L67120WB1995PLC067195**

**Consolidated Notes :**

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Lohia Securities Limited (the 'Company') at its Meeting held on 14th August, 2023.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2023.
- 5 The Company does not have more than one reportable segment in line with the Indian Accounting Standards ("Ind AS") and hence, segment reporting is not applicable.
- 6 The consolidated results represent results of Lohia Securities Ltd. and its subsidiary Trade City Barter (P) Ltd. (100%) and its associate Daadi Stock Broking (P) Ltd (43.81%) have been prepared in accordance with Ind AS 110 Consolidated Financial Statement. The results for subsidiary company Trade City Barter (P) Ltd. and its associate Daadi Stock Broking (P) Ltd. (43.81%) have been consolidated on basis of management representation.
- 7 The figures for quarter ended 31st March 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

**LOHIA SECURITIES LTD.**

*Sudheer Kumar Jain*

**DIRECTOR**

Sudheer Kumar Jain

Whole Time Director

DIN: 00075103

Place: Kolkata

Dated: 14.08.2023





# PATNI & CO.

## CHARTERED ACCOUNTANTS

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E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

### Independent's Auditors Limited Review Report

To

The Board of Directors

**Lohia Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of **Lohia Securities Limited** for the quarter ended on 30<sup>th</sup> June' 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,  
Kolkata - 700 001

Dated: The 14<sup>th</sup> day of August' 2023

For Patni & Co.

Chartered Accountants  
(Firm Reg. No. 320304E)

*Radhika Didwania*

R. Didwania

(Partner)

Membership No. 317611

UDIN: 23317611BGXBUP9769



**LOHIA SECURITIES LIMITED**  
**CIN: L67120WB1995PLC067195**

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Standalone			Standalone
		Quarter Ended			Year ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
i	Interest Income	137.23	131.72	94.98	466.12
ii	Dividend Income	1.68	1.31	1.50	9.04
iii	Fees and Commission Income	100.78	74.36	98.32	368.98
iv	Net gain on Fair Value Changes	1,196.65	1,230.93	2,914.93	6,395.08
v	Sale of products	4,592.23	2,874.89	3,427.78	17,125.42
vi	Sale of services	-	-	-	-
vii	Others Operating Income	4.48	4.34	4.48	14.31
	<b>Total Revenue from Operations (I)</b>	<b>6,033.05</b>	<b>4,317.55</b>	<b>6,541.99</b>	<b>24,378.95</b>
II	Other Income	-	(0.10)	-	7.96
III	<b>Total Income (I+II)</b>	<b>6,033.05</b>	<b>4,317.45</b>	<b>6,541.99</b>	<b>24,386.91</b>
IV	EXPENSES				
i	Finance Costs	92.55	103.93	97.28	384.65
ii	Fees and Commission Expense	3.77	3.75	3.56	14.89
iii	Impairment on Financial Instruments	10.39	(2.57)	1.65	(2.52)
iv	Purchase of stock-in-trade	5,090.15	2,632.31	2,468.21	16,432.72
v	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	(741.60)	264.88	1,024.52	753.50
vi	Employee Benefits Expense	691.34	582.74	793.78	2,447.35
vii	Depreciation and Amortisation Expenses	20.76	33.99	14.06	79.93
viii	Other Expenses	268.24	302.97	211.82	1,022.48
	<b>Total Expenses (IV)</b>	<b>5,435.60</b>	<b>3,922.00</b>	<b>4,614.88</b>	<b>21,133.00</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>597.45</b>	<b>395.45</b>	<b>1,927.11</b>	<b>3,253.91</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>597.45</b>	<b>395.45</b>	<b>1,927.11</b>	<b>3,253.91</b>
VIII	Tax Expense:				
	Current Tax	155.73	79.35	503.75	796.43
	Deferred Tax	(2.70)	28.70	(21.44)	31.02
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>444.42</b>	<b>287.40</b>	<b>1,444.80</b>	<b>2,426.46</b>

LOHIA SECURITIES LTD.

*Sudhansu Kumar Sen*

DIRECTOR





**LOHIA SECURITIES LIMITED**  
**CIN: L67120WB1995PLC067195**

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Standalone			Standalone
		Quarter Ended			Year ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
X	<b>Other Comprehensive Income</b>				
a.i	Items that will not be reclassified to profit or loss	-	(4.45)	-	(4.45)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	1.12	-	1.12
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (X)</b>	-	(3.33)	-	(3.33)
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	444.42	284.07	1,444.80	2,423.13
XII	<b>Earnings Per Share</b>				
i	Basic (Equity Share Face Value ₹ 10/- each)	8.92	5.77	28.99	48.69
ii	Diluted (Equity Share Face Value ₹ 10/- each)	8.92	5.77	28.99	48.69

For and on behalf of the Board of Directors

LOHIA SECURITIES LTD.

*Sudheer Kumar Jain*

DIRECTOR

Sudheer Kumar Jain

Whole Time Director

DIN: 00075103

Place: Kolkata

Dated: 14.08.2023



**LOHIA SECURITIES LIMITED**

**CIN: L67120WB1995PLC067195**

**Standalone Notes :**

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Lohia Securities Limited (the 'Company') at its Meeting held on 14th August, 2023.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/ 2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2023.
- 5 The Company does not have more than one reportable segment in line with the Indian Accounting Standards ("Ind AS") and hence, segment reporting is not applicable.
- 6 The figures for quarter ended 31st March 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 Pursuant to an application under section 230 to 232 of The Companies Act, 2013, the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 29.11.2022 sanctioned amalgamation of Trade City Securities (P) Ltd., Trade City Commodities (P) Ltd. and Trade City Real Estate (P) Ltd. (referred to as Transferor Companies) with the Company. The appointed date was 01.04.2021. Accordingly, the Company has re-stated the figures for the quarter ended 30.06.2022 on account of amalgamation of Trade City Securities (P) Ltd., Trade City Commodities (P) Ltd. and Trade City Real Estate (P) Ltd. with the Company.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

**LOHIA SECURITIES LTD.**

*Sudheer Kumar Jain*

**DIRECTOR**

Sudheer Kumar Jain

Whole Time Director

DIN: 00075103

Place: Kolkata

Dated: 14.08.2023

