

November 10, 2023

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on November 10, 2023-Reg

Ref: Board Meeting Intimation dated October 31, 2023

This is to inform you that the Board of Directors of Izmo Limited ('the Company') at its meeting held today i.e., November 10, 2023 which was Commenced at 5:30 P.M. and concluded at 5:45 P.M has *inter alia*:

1. Considered and Approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors approved the allotment of 22,200 of Rs. 10/-each, fully paid-up Equity Shares of the Company to its employees.
3. In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and on the recommendation of Nomination and Remuneration Committee ("herein referred as the Compensation Committee) of the Company, Board of Directors at its meeting held on November 10, 2023 has approved the Grant of 72,439 number of stock options to eligible employees of the Company, under the Employees Stock Options Plan 2013 (ESOP 2013 Scheme) at an exercise price of Rs. 10/- per options, each option being convertible into Equity Share of the Company upon vesting subject to the Security and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the term of the ESOP 2013 Scheme.

We enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company.

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



The above information shall also be made available on Company's website ***www.izmoltd.com***

We request you to take the same on record.

Thanking you

Yours faithfully,
*for **IZMO Limited***

Sonal Jaju

Company Secretary and Compliance Officer

Encl: As above

izmo Ltd.

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Bannerghatta Road, Bangalore-560 076, India

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Limited Review Report on Consolidated unaudited quarterly Financial Results of izmo Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the quarter ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2023, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit after tax for the period July 1, 2023 to September 30, 2023 amounting to INR 4,475.52 lakhs and INR 511.94 lakhs respectively include the financial results of the foreign Subsidiaries on the basis of management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following companies:

Parent Company:

- Izmo Limited

Subsidiary Companies:

- Izmo Europe BVBA
- Izmo Inc, US
- Midrange Software Pte Ltd.
- Izmo France SARL
- Frog Data LLC
- Groupe Izmo
- Izmo Consulting

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the subsidiaries included in the Group, whose results reflect total revenues of INR. 3,422.18 Lakhs and total net profit after tax of INR. 510.31 Lakhs for the 2nd Quarter ended September 30, 2023, as considered in the consolidated unaudited financial results of the Group. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: 10/11/2023
UDIN: 23202118BGTXJA6373

Statement of Consolidated Un-audited Financial Results for the Quarter 30-09-2023

Particulars		Quarter Ended			Half Year Ended		Year Ended	
		Un-audited	Un-Audited	Un-Audited	Un Audited	Un Audited	Audited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	31.03.2022
1	Revenue from Operations	4,475.52	4,149.16	3,567.57	8,624.68	7,042.45	15,382.69	13,243.12
2	Other Income	75.48	100.89	108.08	176.37	278.93	353.18	550.23
3	Total Income	4,551.00	4,250.05	3,675.65	8,801.05	7,321.38	15,735.87	13,793.35
4	Expenses							
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	137.21	16.53	27.80	153.74	37.14	63.39	81.40
	(c) Changes in Inventories	-	-	-	-	-	-	-
	(d) Employee Benefit Expense	2,005.96	1,948.37	1,736.90	3,954.33	3,363.29	7,003.37	5,653.98
	(e) Finance Cost	26.06	25.74	6.24	51.80	11.75	34.21	46.82
	(f) Depreciation and Amortisation expense	408.02	401.96	271.02	809.98	482.89	1,162.51	1,247.78
	(g) Other Expenses	1,427.44	1,356.36	1,307.31	2,783.80	2,890.07	5,401.87	5,145.23
	Total Expenses	4,004.69	3,748.96	3,349.27	7,753.65	6,785.14	13,665.35	12,175.21
5	Profit/(Loss) before Tax for the Period (3-4)	546.31	501.09	326.38	1,047.40	536.24	2,070.52	1,618.14
6	Exceptional/Extraordinary items	-	-	-	-	-	-	-
7	Profit/(loss) before tax for the period (5-6)	546.31	501.09	326.38	1,047.40	536.24	2,070.52	1,618.14
8	Tax Expense:							
	a) Current tax	34.93	-	7.35	34.93	7.35	50.71	33.40
	b) Taxes of earlier years	2.50	-	-	2.50	-	-	-
	c) MAT Credit	-	-	-	-	-	-	(3.17)
	d) Deferred tax	(3.06)	-	9.76	(3.06)	9.76	18.17	(15.87)
9	Profit/(Loss) for the Period (7-8)	511.94	501.09	309.27	1,013.03	519.13	2,001.64	1,603.78
	Other Comprehensive Income							
10	Items that will be reclassified to Profit or Loss							
	- Fair value changes on investment, net	-	-	-	-	-	-	-
11	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	4.25	(3.38)
12	Total Other Comprehensive Income	-	-	-	-	-	4.25	(3.38)
13	Total Comprehensive Income for the Period	511.94	501.09	309.27	1,013.03	519.13	2,005.89	1,600.40
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,342.19	1,342.19	1,339.16	1,342.19	1,339.16	1,339.16	1,335.89
15	Reserves	27,026.81	26,502.03	24,425.87	27,026.81	24,425.87	25,951.88	23,895.18
16	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
	(a) Basic	3.81	3.73	2.31	7.55	3.89	14.96	12.04
	(b) Diluted	3.81	3.73	2.31	7.55	3.89	14.96	12.04
See accompanying notes to the Financial Results.								

For IZMO Limited

 Authorised Signatory

For IZMO Limited

 Authorised Signatory

R. VIJAYANAND
 Chartered Accountant
 Membership No. 202118
 BANGALORE-560011



izmo Ltd.
 177/2C, Bilekahalli Industrial Area,
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IZMO LIMITED
CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Note No.	As at September 30, 2023	As at March 31, 2023
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	303.02	324.29
(b) Investment Property	4	156.69	162.10
(c) Other Intangible assets	5	24,892.91	24,228.61
(d) Deferred tax assets	6	42.40	39.35
(e) Other non-current assets	7	462.43	458.55
Total Non-current assets		25,857.46	25,212.89
Current assets			
(a) Inventories	8	4.95	4.95
(b) Financial assets			
(i) Trade receivables	9	3,621.55	2,912.88
(ii) Cash and cash equivalents	10	1,213.40	1,163.65
(iii) Other financial assets	11	2,746.79	3,015.92
Total Current assets		7,586.69	7,097.40
TOTAL ASSETS		33,444.15	32,310.29
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	12	1,342.19	1,339.16
(b) Other equity	13	27,026.81	25,951.88
TOTAL EQUITY		28,369.00	27,291.04
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	497.68	594.86
(b) Provisions	15	294.61	277.50
Total Non current liabilities		792.29	872.36
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	16	-	2.14
(ii) other than micro and small enterprises	16	509.38	209.89
(ii) Other Financial Liabilities	17	433.15	562.04
(b) Provisions	18	58.05	54.64
(c) Other current liabilities	19	3,247.35	3,274.96
(d) Current Tax Liabilities (Net)	20	34.93	43.22
Total Current liabilities		4,282.86	4,146.89
TOTAL EQUITY AND LIABILITIES		33,444.15	32,310.29

For IZMO Limited

For IZMO Limited

izmo Ltd. **Authorised Signatory**
 177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India



Authorised Signatory



IZMO LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

(Rs. in lakhs)

	Particulars	September 30, 2023	September 30, 2022
A.	Cash Flow from Operating Activities		
	Net Profit Before Taxation	1,047.40	536.25
	Adjustments for:		
	Depreciation	809.98	482.89
	Interest Expense	51.80	11.74
	Interest Income	(11.16)	(9.16)
	Rental Income	(24.79)	(24.79)
	Employee stock option expenses	61.90	11.56
	Operating Profit Before Working Capital Changes	1,935.14	1,008.50
	Movements in Working Capital :		
	(Increase)/Decrease in Trade Receivables	(708.67)	679.12
	(Increase)/Decrease in short term Loans and Advances	265.25	162.82
	Increase/(Decrease) in Current Liabilities and Provisions	153.07	(641.27)
	Cash Generated from Operations	1,644.79	1,209.17
	Direct Taxes paid (Net of Refunds)	(37.42)	(7.35)
	Net cash from Operating Activities	1,607.36	1,201.82
B.	Cash Flows from Investing Activities		
	Purchase/Addition of Fixed Assets	(1,447.61)	(1,240.77)
	Proceeds from Sale of Fixed Assets	-	-
	Rental Income	24.79	24.79
	Interest Received	11.16	9.16
	Net cash used in Investing Activities	(1,411.67)	(1,206.83)
C.	Cash Flows from Financing Activities		
	Additional / (Repayment) of Long Term Borrowings	(97.18)	(78.17)
	Proceeds from issue of equity share capital (net of expenses)	3.03	3.27
	Interest paid	(51.80)	(11.74)
	Net Cash used in Financing Activities	(145.95)	(86.64)
	Net increase in Cash and Cash Equivalents (A + B + C)	49.75	(91.65)
	Cash and Cash Equivalents at the Beginning of the Year	1,163.65	1,131.93
	Cash and Cash Equivalents at the End of the Period	1,213.40	1,040.29
	Components of Cash and Cash Equivalents	September 30, 2023	September 30, 2022
	Balances with Scheduled Banks		
	- In Current & other accounts	1,212.39	1,039.24
	Cash on Hand	1.01	1.05
		1,213.40	1,040.29

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory



izmo Ltd.

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Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of izmo Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of unaudited Standalone financial results of izmo Limited ('the Company') for the quarter ended September 30, 2023 and the Standalone year to date results for the period from 1st April 2023 to 30th September 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

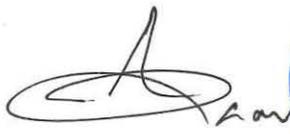
The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

- The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: 10/11/2023
UDIN: 23202118BGTXJB4173

Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-09-2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Un-audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	31.03.2022
1 Revenue from Operation	1,053.35	937.29	870.71	1,990.64	1,714.07	3,458.42	2,979.31
2 Other Income	31.53	22.92	20.04	54.45	42.89	92.09	116.32
3 Total Income	1,084.88	960.21	890.75	2,045.09	1,756.96	3,550.51	3,095.63
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	137.21	16.53	27.80	153.74	37.14	63.39	81.40
(c) Changes in Inventories	-	-	-	-	-	-	-
(d) Employee Benefit Expense	727.59	723.61	664.64	1,451.20	1,338.29	2,711.67	2,339.89
(e) Finance Cost	9.20	7.20	2.60	16.40	4.85	9.13	33.10
(f) Depreciation and Amortisation expense	36.05	33.72	34.62	69.77	67.43	137.72	109.26
(g) Other Expenses	138.83	171.90	138.89	310.73	281.60	557.76	516.19
Total Expenses	1,048.88	952.96	868.55	2,001.84	1,729.31	3,479.67	3,079.84
5 Profit/(Loss) before Tax for the Period (3-4)	36.00	7.25	22.20	43.25	27.65	70.84	15.79
6 Exceptional/Extraordinary items and tax for the period	-	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the Period (5-6)	36.00	7.25	22.20	43.25	27.65	70.84	15.79
8 Tax Expense:							
a) Current tax	34.93	-	7.35	34.93	7.35	35.47	24.72
b) Taxes of earlier years	2.50	-	-	2.50	-	-	-
c) Deferred tax	(3.06)	-	9.76	(3.06)	9.76	18.17	(15.87)
d) MAT Credit	-	-	-	-	-	-	(3.17)
9 Profit/(Loss) for the Period (7-8)	1.63	7.25	5.09	8.88	10.54	17.20	10.11
10 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	-	-	-	-	-	-	-
11 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	4.25	(3.38)
12 Total Other Comprehensive Income	-	-	-	-	-	4.25	(3.38)
13 Total Comprehensive Income for the Period (9+12)	1.63	7.25	5.09	8.88	10.54	21.45	6.73
14 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,342.19	1,342.19	1,339.16	1,342.19	1,339.16	1,339.16	1,335.89
15 Reserves	15,870.51	15,856.04	15,749.55	15,870.51	15,749.55	15,799.73	15,727.45
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	0.01	0.05	0.04	0.07	0.08	0.13	0.08
(b) Diluted	0.01	0.05	0.04	0.07	0.08	0.13	0.08
See accompanying notes to the Financial Results.							

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory



izmo Ltd.

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IZMO LIMITED
BALANCE SHEET AS AT SEPTEMBER 30,2023

(Rs. in Lakhs)

Particulars	Note No.	As at September 30,2023	As at March 31,2023
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	260.00	283.81
(b) Investment Property	4	156.69	162.10
(c) Other Intangible assets	5	105.10	116.61
(d) Financial assets			
(i) Investments	6	16,009.38	16,009.38
(e) Deferred tax assets	7	42.40	39.35
(f) Other non-current assets	8	462.43	458.55
Total Non-current assets		17,036.01	17,069.79
Current assets			
(a) Inventories	9	4.95	4.95
(b) Financial assets			
(i) Trade receivables	10	792.48	252.52
(ii) Cash and cash equivalents	11	219.73	307.63
(iii) Other financial assets	12	824.38	810.52
Total Current assets		1,841.54	1,375.62
TOTAL ASSETS		18,877.55	18,445.41
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	13	1,342.19	1,339.16
(b) Other equity	14	15,870.51	15,799.73
TOTAL EQUITY		17,212.70	17,138.89
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	84.38	116.09
(b) Provisions	16	294.61	277.50
Total Non current liabilities		378.99	393.59
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and		-	2.14
(ii) other than micro and small enterprises	17	176.67	82.52
(ii) Other Financial Liabilities	18	328.66	368.77
(b) Provisions	19	58.05	54.64
(c) Other current liabilities	20	687.56	369.45
(d) Current Tax Liabilities (Net)	21	34.93	35.41
Total Current liabilities		1,285.86	912.94
TOTAL EQUITY AND LIABILITIES		18,877.55	18,445.41

For IZMO Limited

For IZMO Limited

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izmo Ltd.

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IZMO LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

	Particulars	September 30, 2023 Rs.	September 30, 2022 Rs.
A.	Cash Flow from Operating Activities		
	Net Profit Before Taxation	43.25	27.65
	Adjustments for:		
	Depreciation	69.77	67.43
	Interest Expense	16.40	4.85
	Interest Income	(11.16)	(9.16)
	Rental Income	(24.79)	(24.79)
	Employee stock option expenses	61.90	11.56
	Operating Profit Before Working Capital Changes	155.37	77.54
	Movements in Working Capital :		
	(Increase)/Decrease in Trade Receivables	(539.97)	146.30
	(Increase)/Decrease in short term Loans and Advances	(17.74)	(110.54)
	Increase/(Decrease) in Current Liabilities and Provisions	390.04	(6.30)
	Cash Generated from Operations	(12.30)	107.01
	Direct Taxes paid (Net of Refunds)	(34.93)	(7.35)
	Taxes of earlier years	(2.50)	-
	Net cash from Operating Activities	(49.72)	99.66
B.	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(29.05)	(44.24)
	Rental Income	24.79	24.79
	Interest Received	11.16	9.16
	Net cash used in Investing Activities	6.90	(10.29)
C.	Cash Flows from Financing Activities		
	Proceeds from Term Borrowings/Repayment of Loans	(31.71)	(3.72)
	Proceeds from issue of equity share capital (net of expenses)	3.03	3.27
	Interest paid	(16.40)	(4.85)
	Net Cash used in Financing Activities	(45.08)	(5.30)
	Net increase in Cash and Cash Equivalents (A + B + C)	(87.90)	84.07
	Cash and Cash Equivalents at the Beginning of the Year	307.63	152.21
	Cash and Cash Equivalents at the End of the Period	219.73	236.28
	Components of Cash and Cash Equivalents	September 30, 2023	September 30, 2022
	Balances with Scheduled Banks		
	- In Current Account	207.77	234.27
	Cash on Hand	0.24	0.29
	Deposit with Bank	11.72	1.72
	TOTAL	219.73	236.28

For IZMO Limited

 Authorised Signatory

For IZMO Limited

 Authorised Signatory



izmo Ltd.
 177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India
 www.izmoltd.com
 CIN: L72200KA1995PLC018734



Notes to Financial Results:

- 1 The above un-audited results for Q2 and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-11-2023.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company has added 137 new clients on its AI enabled Frog Data platform during the last quarter. Total number of clients added in the US were 150.
- 5 Addition in Europe to the client base was 48 new clients.
- 6 Increase in Share capital by Rs. 3.03 lakhs during HY ended 30.09.2023 is on account of allotment of ESOP shares (30,300 shares) to eligible employees.
- 7 Employee benefit expenses for the half year ended 30th Sept'23 includes Rs. 61.90 lakhs (Previous HYE 30.09.22 Rs. 11.56 lakhs) expenses recognised on account of Stock option offered to employees under ESOP Schemes, recognised over the vesting period.
- 8 Previous period figures have been re-grouped/reclassified wherever necessary to conform to the current period presentation.
- 9 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 10th November, 2023

For and on behalf of the Board




Sanjay Soni
Managing Director

izmo Ltd.

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