

November 14, 2022

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E),
Dalal Street, Mumbai-400001 BSE Scrip Code: 532341	Mumbai-400051 NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that the Board of Directors of Izmo Limited ('the Company') at its meeting held today i.e., November 14, 2022 which was Commenced at 3:00 P.M and concluded at 4:30 P.M has *inter alia* considered and approved:

1. The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2022 and Limited Review Reports issued by the Statutory Auditors of the Company.

The above information shall also be made available on Company's website www.izmoltd.com

We request you to take the same on record.

Thanking you

Yours faithfully, for IZMO Limited

Danish Reza

Company Secretary and Compliance Officer

Enc: As Above

ANO Limited

izmo Ltd.

177/2C, Bilekahalli Industrial Area, Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734





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Email

R. Vijayanand B.Com., F.C.A. Chartered Accountant

Limited Review Report on Consolidated unaudited quarterly Financial Results of izmo Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors izmo Limited

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2022, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

- 1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
- 2. The Consolidated Revenue and Net Profit after tax for the period July 1, 2022 to September 30, 2022 amounting to INR 3,567.57 lakhs and INR 309.27 lakhs respectively include the financial results of the foreign Subsidiaries on the basis of management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



R. Vijayanand B.Com., F.C.A.

Chartered Accountant

The Statement includes the results of the following companies:

Parent Company:

Izmo Limited

Subsidiary Companies:

- Izmo Europe BVBA
- Izmo Inc, US
- Midrange Software Pte Ltd.
- Izmo France SARL
- Frog Data LLC
- Groupe Izmo
- Izmo Consulting

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the subsidiaries included in the Group, whose results reflect total revenues of INR. 2,696.86 Lakhs and total net profit after tax of INR. 304.18 Lakhs for the 2nd Quarter ended September 30, 2022, as considered in the consolidated unaudited financial results of the Group. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information.

Accountant Membership

And

Ramaswamy Vijayanand Chartered Accountant Membership No.: 202118

Place: Bangalore Date: 14/11/2022

UDIN:22202118BDAFCY2907



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								(Rs. in Lakhs)
	Particulars		Quarter Ended		Half Year Ended		Year Ended	
			Un-Audited	Un-Audited	Un Audited	Un Audited	Audited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	31.03.2021
1	Revenue from Operations	3,567.57	3,474.88	3,006.64	7,042.45	5,941.32	13,243.12	11,614.31
2	Other Income	108.08	170.85	92.39	278.93	170.65	550.23	2,279.81
3	Total Income	3,675.65	3,645.73	3,099.03	7,321.38	6,111.97	13,793.35	13,894.12
4	Expenses							OF V
	(a) Cost of Materials Consumed						- X	- 11
	(b) Purchase of traded Stock (Direct Cost)	27.80	9.34	18.50	37.14	28.71	81.40	218.74
	(c) Changes in Inventories					-		-
	(d) Employee Benefit Expense	1,736.90	1,626.39	1,447.34	3,363.29	2,877.69	5,653.98	4,675.94
	(e) Finance Cost	6.24	5.51	16.16	11.75	32.71	46.82	87.22
	(f) Depreciation and Amortisation expense	271.02	211.87	308.81	482.89	614.19	1,247.78	2,206.11
	(g) Other Expenses	1,307.31	1,582.76	1,101.28	2,890.07	2,180.89	5,145.23	4,022.30
	Total Expenses	3,349.27	3,435.87	2,892.09	6,785.14	5,734.19	12,175.21	11,210.31
5	Profit/(Loss) before Tax for the Period (3-4)	326.38	209.86	206.94	536.24	377.78	1,618.14	2,683.81
6	Exceptional/Extraordinary items	-	•			-		
7	Profit/(loss) before tax for the period (5-6)	326.38	209.86	206.94	536.24	377.78	1,618.14	2,683.81
8	Tax Expense:				viiiviid syn tii ja ja ja			
	a) Current tax	7.35		-	7.35	-	33.40	3.65
	b) Taxes of earlier years		====== = ==				11-	4.60
	c) MAT Credit		-				(3.17)	-
	d) Deferred tax	9.76		4.70	9.76	4.70	(15.87)	9.70
9	Profit/(Loss) for the Period (7-8)	309.27	209.86	202.24	519.13	373.08	1,603.78	2,665.86
	Other Comprehensive Income							
10	Items that will be reclassified to Profit or Loss							
	- Fair value changes on investment, net	-					-	
11	Items that will not be reclassified to Profit or Loss	-					(3.38)	(2.51
12	Total Other Comprehensive Income	-			-		(3.38)	(2.51)
13	Total Comprehensive Income for the Period	309.27	209.86	202.24	519.13	373.08	1,600.40	2,663.35
14	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,339.16	1,335.89	1,335.89	1,339.16	1,335.89	1,335.89	1,319.17
15	Reserves	24,425.87	24,110.81	22,653.38	24,425.87	22,653.38	23,895.18	22,235.32
16	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)						1. It II II II II I	

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Membership

20.38

20.38

For IZMO Limited

See accompanying notes to the Financial Results.

For IZMO Limited

Authorised Signatory

Authorised Signatory



izmo Ltd.

(a) Basic

(b) Diluted

177/2C, Bilekahalli Industrial Area, Bannerghatta Road, Bangalore-560 076, India

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IZMO LIMITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2022

(Rs in Lakhs)

(Rs. in La					
Particulars	As at	As at			
I L CORTO	September 30, 2022	March 31, 2022			
I. ASSETS					
Non-current assets					
(a) Property, plant and equipment	345.26	343.58			
(b) Investment Property	167.50	172.91			
(c) Other Intangible assets	23,127.71	22,366.10			
(d) Deferred tax assets	47.74	57.51			
(e) Other non-current assets	454.72	473.94			
Total Non-current assets	24,142.93	23,414.04			
Current assets					
(a) Inventories	4.95	4.95			
(b) Financial assets					
(i) Trade receivables	2,993.44	3,672.56			
(ii) Cash and cash equivalents	1,040.29	1,131.93			
(iii) Other financial assets	1,501.66	1,645.40			
Total Current assets	5,540.34	6,454.84			
TOTAL ASSETS	29,683.27	29,868.88			
I. EQUITY AND LIABILITIES					
Shareholders' funds					
(a) Share capital	1,339.16	1,335.89			
(b) Other equity	24,425.87	23,895.17			
TOTAL EQUITY	25,765.03	25,231.06			
II. LIABILITIES					
Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings	520.50	598.67			
(b) Provisions	265.43	277.45			
Total Non current liabilities	785.93	876.12			
Current liabilities					
(a) Financial liabilities					
(i) Trade payables					
(i) micro and small enterprises, and	2.79	2.80			
(ii) other than micro and small enterprises	327.98	322.83			
(ii) Other Financial Liabilities	305.75	397.46			
(b) Provisions	36.79	38.50			
(c) Other current liabilities	2,451.71	2,966.89			
(d) Current Tax Liabilities (Net)	7.29	33.22			
Total Current liabilities	3,132.31	3,761.70			
TOTAL EQUITY AND LIABILITIES	29,683.27	29,868.88			

For IZMO Limited

Authorised Signatory

For IZMO bimited

Authorised Signatory

Lim,

izmo Ltd.

angalo 177/2C, Bilekahalli Industrial Area, Bannerghatta Road, Bangalore-560 076, India

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embership b. 202118



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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(Rs. in Lakhs)

(Rs. in Lakt			
	September 30, 2022	September 30, 2021	
. Cash Flow from Operating Activities			
Net Profit Before Taxation	536.25	377.78	
Adjustments for:			
Depreciation	482.89	614.19	
Interest Expense	11.74	32.71	
Interest Income	(9.16)	(4.79	
Rental Income	(24.79)	(25.69	
Employee stock option expenses	11.56	44.98	
Operating Profit Before Working Capital Changes	1,008.50	1,039.18	
Movements in Working Capital:			
(Increase)/Decrease in Trade Receivables	679.12	1,048.76	
(Increase)/Decrease in short term Loans and Advances	162.82	(279.88	
Increase/(Decrease) in Current Liabilities and Provisions	(641.27)	(1,027.08	
Cash Generated from Operations	1,209.17	780.98	
Direct Taxes paid (Net of Refunds)	(7.35)	-	
Net cash from Operating Activities	1,201.82	780.98	
. Cash Flows from Investing Activities			
Purchase of Fixed Assets	(1,240.77)	(982.83	
Capital Work-in-Progress		(2.40	
Proceeds from Sale of Fixed Assets		_	
Rental Income	24.79	25.69	
Interest Received	9.16	4.79	
Net cash used in Investing Activities	(1,206.83)	(954.75	
. Cash Flows from Financing Activities			
Repayment of Long Term Borrowings	(78.17)	(233.36	
Proceeds from issue of equity share capital (net of expenses)	3.27	16.72	
Interest paid	(11.74)	(32.71	
Net Cash used in Financing Activities	(86.64)	(249.34	
Net increase in Cash and Cash Equivalents (A + B + C)	(91.65)	(423.11	
Cash and Cash Equivalents at the Beginning of the Year	1,131.93	2,288.35	
Cash and Cash Equivalents at the End of the Year	1,040.29	1,865.23	
Components of Cash and Cash Equivalents	September 30, 2022	September 30, 2021	
Balances with Scheduled Banks			
- In Other accounts	1,039.24	1,864.53	
Cash on Hand	1.05	0.71	
	1,040.29	1,865.23	

For JZMO Limited

Authorised Signatory

For IZMO Limited

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izmo Ltd.

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www.izmoltd.com CIN: L72200KA1995PLC018734 THE ECONOMIC TIMES INDIA'S GROWTH CHAMPIONS 2022

Ranked 112

FINANCIAL HIGH-GROWTH COMPANIES
Asic-Pacific 2022

Ranked 465

R. Vijayanand B.Com., F.C.A.

Chartered Accountant

Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of izmo Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors izmo Limited

I have reviewed the accompanying statement of unaudited Standalone financial results of izmo Limited ('the Company') for the quarter ended September 30, 2022 and the Standalone year to date results for the period from 1st April 2022 to 30th September 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

• The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material miss@atement.

Ramaswamy Vijayanand. Chartered Accountant

Membership No.: 202118 Place: Bangalore

Date: 14/11/2022

UDIN: 22202118BDACKU8861



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								(Rs. in Lakhs)
				Half Year Ended		Year Ended		
	Particulars	Un-audited	Un-Audited		Un-Audited Un-Audited		Audited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	31.03.2021
1	Revenue from Operation	870.71	843.36	690.48	1,714.07	1,294.33	2,979.31	2,730.72
2	Other Income	20.04	22.85	18.33	42.89	80.44	116.32	123.06
3	Total Income	890.75	866.21	708.81	1,756.96	1,374.77	3,095.63	2,853.78
4	Expenses:			a dayanan				
	(a) Cost of Materials Consumed	-	-	-	-			-
	(b) Purchase of traded Stock (Direct Cost)	27.80	9.34	18.50	37.14	28.71	81.40	218.74
	(c) Changes in Inventories	-		-			and to be set I	-
	(d) Employee Benefit Expense	664.64	673.65	564.71	1,338.29	1,105.08	2,339.89	1,859.11
	(e) Finance Cost	2.60	2.25	12.12	4.85	24.41	33.10	81.30
	(f) Depreciation and Amortisation expense	34.62	32.81	32.17	67.43	66.55	109.26	101.95
	(g) Other Expenses	138.89	142.71	108.58	281.60	219.93	516.19	566.80
	Total Expenses	868.55	860.76	736.08	1,729.31	1,444.68	3,079.84	2,827.90
5	Profit/(Loss) before Tax for the Period (3-4)	22.20	5.45	(27.27)	27.65	(69.91)	15.79	25.88
6	Exceptional/Extraordinary items and tax for the period	-				•	-	
7	Profit/(Loss) before Tax for the Period (5-6)	22.20	5.45	(27.27)	27.65	(69.91)	15.79	25.88
8	Tax Expense:						al all the	E E E
	a) Current tax	7.35		-	7.35		24.72	3.65
	b) Taxes of earlier years						-	4.60
	c) Deferred tax	9.76		4.70	9.76	4.70	(15.87)	9.70
	d)MAT Credit						(3.17)	
9	Profit/(Loss) for the Period (7-8)	5.09	5.45	(31.97)	10.54	(74.61)	10.11	7.93
10	Items that will be reclassified to Profit or Loss							
	- Fair value changes on investment, net		-					
11	Items that will not be reclassified to Profit or Loss		-	-			(3.38)	(2.51
12	Total Other Comprehensive Income			-			(3.38)	(2.51
13	Total Comprehensive Income for the Period (9+12)	5.09	5.45	(31.97)	10.54	(74.61)	6.73	5.42
	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,339.16	1,335.89	1,335.89	1,339.16	1,335.89	1,335.89	1,319.17
15		15,749.55	15,738.67	15,631.64	15,749.55	15,631.64	15,727.45	15,661.27
	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
	(a) Basic	0.04	0.04	(0.24)	0.08	(0.56)	0.08	0.06
	(b) Diluted	0.04	0.04	(0.24)	0.08	(0.56)	0.08	0.06
	(a) Direct							
See	accompanying notes to the Financial Results.						1 - 1 - 1 - 1 - 1	

For IZMO Limited

For IZMO Limited

Authorised Signatory

Authorised Signatory



izmo Ltd.

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IZMO LIMITED **BALANCE SHEET AS AT SEPTEMBER 30, 2022**

(Rs. in Lakhs)

(Rs. in Lakhs				
Particulars	As at September 30, 2022	As at March 31, 2022		
I. ASSETS				
Non-current assets				
(a) Property, plant and equipment	298.21	294.60		
(b) Investment Property	167.50	172.91		
(c) Other Intangible assets	122.83	144.21		
(d) Financial assets	, ,			
(i) Investments	16,009.38	16,009.38		
(e) Deferred tax assets	47.74	57.51		
(f) Other non-current assets	454.72	473.94		
Total Non-current assets	17,100.38	17,152.55		
Current assets				
(a) Inventories	4.95	4.95		
(b) Financial assets				
(i) Trade receivables	151.51	297.81		
(ii) Cash and cash equivalents	236.28	152.21		
(iii) Other financial assets	731.79	602.03		
Total Current assets	1,124.53	1,057.00		
TOTAL ASSETS	18,224.91	18,209.55		
I. EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,339.16	1,335.89		
(b) Other equity	15,749.55	15,727.45		
TOTAL EQUITY	17,088.71	17,063.34		
I. LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	37.31	41.03		
(b) Provisions	265.43	277.45		
Total Non current liabilities	302.74	318.48		
Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
(i) micro and small enterprises, and	2.79	2.80		
(ii) other than micro and small enterprises	32.14	155.79		
(ii) Other Financial Liabilities	413.31	418.90		
(b) Provisions	36.79	38.49		
(c) Other current liabilities	341.15	187.03		
(d) Current Tax Liabilities (Net)	7.29	24.72		
Total Current liabilities	833.46	827.73		
TOTAL EQUITY AND LIABILITIES	18,224.91	18,209.55		

For IZMO Limited

Authorised Signatory

For IZMQ Limited

Authorised Signatory

izmo Ltd.

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CIN: L72200KA1995PLC018734

THE ECONOMIC TIMES INDIA'S GROWTH CHAMPIONS FINANCIAL HIGH-GROWTH
TIMES COMPANIES COMPANIES Asia-Pacific Ranked 465



IZMO LIMITED

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(Rs. in Lakhs)

		September 30, 2022	September 30, 2021	
		Rs.	Rs.	
A. Cas	h Flow from Operating Activities			
	Net Profit Before Taxation	27.65	(69.91)	
	Adjustments for:			
	Depreciation	67.43	66.56	
	Interest Expense	4.85	24.41	
	Interest Income	(9.16)	(4.79)	
	Rental Income	(24.79)	(25.69)	
	Employee stock option expenses	11.56	44.98	
	Operating Profit Before Working Capital Changes	77.54	35.55	
	Movements in Working Capital:			
	(Increase)/Decrease in Trade Receivables	146.30	459.13	
	(Increase)/Decrease in short term Loans and Advances	(110.54)	(57.67)	
	Increase/(Decrease) in Current Liabilities and Provisions	(6.30)	(298.82)	
	Cash Generated from Operations	107.01	138.18	
	Direct Taxes paid (Net of Refunds)	(7.35)		
	Net cash from Operating Activities	99.66	138.18	
B. Cas	sh Flows from Investing Activities	4		
	Purchase of Fixed Assets	(44.24)	(13.26)	
	Rental Income	24.79	25.69	
	Interest Received	9.16	4.79	
	Net cash used in Investing Activities	(10.29)	17.22	
C. Cas	sh Flows from Financing Activities			
	Repayment of Long Term Borrowings	(3.72)	(16.11)	
	Proceeds from issue of equity share capital (net of expenses)	3.27	16.72	
	Interest paid	(4.85)	(24.41)	
	Net Cash used in Financing Activities	(5.30)	(23.79)	
	Net increase in Cash and Cash Equivalents (A + B + C)	84.07	131.62	
	Cash and Cash Equivalents at the Beginning of the Year	152.21	59.79	
	Cash and Cash Equivalents at the End of the Year	236.28	191.41	
	Components of Cash and Cash Equivalents	September 30,2022	September 30,2021	
	Balances with Scheduled Banks			
	- In Current Account	234.27	189.67	
	Cash on Hand	0.29	0.02	
Şe	Deposit with Bank	1.72	1.72	
		236.28	191.41	

For JZMO Limited

Authorised Signatory

For IZMO Limited .

Authorised Signatory

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izmo Ltd.

177/2C, Bilekahalli Industrial Area, Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com CIN: L72200KA1995PLC018734 THE ECONOMIC TIMES INDIA'S GROWTH CHAMPIONS Ranked 112





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Notes to Financial Results:

1 The above un-audited results for Q2 and half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-11-2022.

- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received Nil, Attended Nil, Pending Nil.
- 4 The Company has added 10 clients in Europe including AKI Automotive and Scoiete Club-Auto SAS.
- In the US market, the company added 104 clients including Wolf Motors, Jackie Cooper Group and the Lake Group.
- 6 Increase in Share capital by Rs. 3.27 lakhs during Q2 ended 30.09.2022 is on account of allotment of ESOP shares (32,700 shares) to eligible employees.
- 7 Employee benefit expenses for the half year ended 30th Sept'22 includes Rs. 11.56 lakhs (Previous HYE 30.09.21 Rs. 44.98 lakhs) expenses recognised on account of Stock option offered to employees under ESOP Schemes, recognised over the vesting period.
- Other income for the half year ended 30th Sept, 2022 includes Rs. 4.32 lakhs (Previous HYE 30.09.2021 Rs. 43.61 lakhs) pertains to old credit balances written back & shown as other income in P&L.
- 9 Previous period figures have been re-grouped/reclassifed wherever necessary to conform to the current period presentation.
- 10 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 14th November, 2022

For and on behalf of the Board

Sanjay Soni Managing Director

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