

## Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 6291 8111. Fax No. 6291 8260  
CIN: L40300MH1977PLC019594 Website: www.lloyds.in

LMEL/SEC/2020/BSE/06

31<sup>st</sup> January, 2020

**The Deputy General Manager**  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 512455**

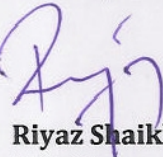
Dear Sir,

**Sub: Standalone financial result for Quarter and Nine Months ended 31<sup>st</sup> December, 2019 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.**

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the quarter and Nine Months ended on 31<sup>st</sup> December, 2019 along with Limited Review Report signed by statutory auditor of the Company.

You are kindly requested to take the same on your records.

Thanking you,  
Yours faithfully,  
For **Lloyds Metals and Energy Limited**

  
**Riyaz Shaikh**  
**Chief Financial Officer**  
Encl : a/a





# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	8,469.14	5,536.01	10,827.54	26,645.20	34,391.69	47,281.72
	(b) Other Income	555.03	509.92	27.65	1,788.67	1,028.99	3,084.20
	<b>Total Income</b>	<b>9,024.17</b>	<b>6,045.93</b>	<b>10,855.19</b>	<b>28,433.87</b>	<b>35,420.68</b>	<b>50,365.92</b>
2	Expenses						
	(a) Cost of Materials Consumed	6,647.34	4,902.35	9,272.72	20,894.58	27,728.49	37,843.63
	(b) Purchase of Stock-In-Trade	-	-	-	-	895.23	895.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(130.93)	(1,117.35)	(717.88)	(410.88)	(1,028.47)	(315.67)
	(d) Employees Benefits Expense	517.10	606.07	453.83	1,721.76	1,336.79	2,173.51
	(e) Finance Costs (Refer Note No.7)	444.60	347.00	225.17	1,181.39	593.69	1,088.72
	(f) Depreciation and amortisation Expenses (Refer Note No.7)	467.30	430.81	369.36	1,295.66	1,132.04	1,507.82
	(g) Other Expenses	770.47	875.65	1,067.15	2,692.66	3,481.86	5,109.35
	<b>Total Expenses</b>	<b>8,715.88</b>	<b>6,044.53</b>	<b>10,670.35</b>	<b>27,375.17</b>	<b>34,139.63</b>	<b>48,302.59</b>
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	308.29	1.40	184.84	1,058.70	1,281.05	2,063.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	308.29	1.40	184.84	1,058.70	1,281.05	2,063.33
6	Tax Expense	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	308.29	1.40	184.84	1,058.70	1,281.05	2,063.33
8	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	6.42	6.43	(5.59)	19.27	(16.77)	25.70
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>314.71</b>	<b>7.83</b>	<b>179.25</b>	<b>1,077.97</b>	<b>1,264.28</b>	<b>2,089.03</b>
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,269.01	2,269.01	2,243.05	2,269.01	2,243.05	2,243.05
11	Earnings per Share (not annualised)						
	Basic & Diluted - In Rs	0.14	0.00	0.08	0.47	0.58	0.93





**UNAUDITED SEGMENTWISE INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	<b>Segment Revenue</b>						
	(a) Sponge Iron & Steel	7,866.16	4,657.16	9,713.85	23,941.42	31,584.61	44,664.48
	(b) Power	1,356.34	1,535.63	1,365.98	5,074.81	4,517.57	6,630.26
	<b>Total Segmental Revenue</b>	<b>9,222.50</b>	<b>6,192.79</b>	<b>11,079.83</b>	<b>29,016.23</b>	<b>36,102.18</b>	<b>51,294.74</b>
	Less: Inter Segment Revenue	198.33	146.86	224.64	582.36	681.50	928.82
	<b>Net Sales / Income from Operations</b>	<b>9,024.17</b>	<b>6,045.93</b>	<b>10,855.19</b>	<b>28,433.87</b>	<b>35,420.68</b>	<b>50,365.92</b>
2	<b>Segment Results (Profit before Finance Costs and Tax)</b>						
	(a) Sponge Iron & Steel	430.82	98.53	(7.64)	782.61	(112.00)	245.76
	(b) Power	862.30	765.97	584.59	3,084.36	2,328.51	3,934.47
	<b>Total Segment Result</b>	<b>1,293.12</b>	<b>864.50</b>	<b>576.95</b>	<b>3,866.97</b>	<b>2,216.51</b>	<b>4,180.23</b>
	Less: i) Finance Cost	444.60	347.00	225.17	1,181.39	593.69	1,088.72
	ii) Other Un-allocable Expenditure	540.23	516.10	166.94	1,626.88	341.77	1,028.18
	<b>Total Profit / (Loss) before Tax</b>	<b>308.29</b>	<b>1.40</b>	<b>184.84</b>	<b>1,058.70</b>	<b>1,281.05</b>	<b>2,063.33</b>
3	<b>Segment Assets</b>						
	(a) Sponge Iron & Steel	41,639.58	42,646.53	42,428.16	41,639.58	42,428.16	41,886.82
	(b) Power	17,447.91	16,314.80	16,336.34	17,447.91	16,336.34	16,336.34
	(c) Unallocated	1,345.03	722.04	863.01	1,345.03	863.01	845.19
	<b>Total Segment Assets</b>	<b>60,432.52</b>	<b>59,683.37</b>	<b>59,627.51</b>	<b>60,432.52</b>	<b>59,627.51</b>	<b>59,068.35</b>
4	<b>Segment Liabilities</b>						
	(a) Sponge Iron & Steel	10,858.78	10,899.12	16,317.73	10,858.78	16,317.73	7,597.29
	(b) Power	12.09	149.96	574.38	12.09	574.38	574.38
	(c) Unallocated	1,799.89	1,207.71	736.64	1,799.89	736.64	806.17
	<b>Total Segment Liabilities</b>	<b>12,670.76</b>	<b>12,256.79</b>	<b>17,628.75</b>	<b>12,670.76</b>	<b>17,628.75</b>	<b>8,977.84</b>
5	<b>Capital Employed (Including Goodwill)</b> (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	30,780.80	31,747.41	26,110.43	30,780.80	26,110.43	34,289.53
	(b) Power	17,435.82	16,164.84	15,761.96	17,435.82	15,761.96	15,761.96
	(c) Unallocated	(454.86)	(485.67)	126.37	(454.86)	126.37	39.02
	<b>Total Capital Employed</b>	<b>47,761.76</b>	<b>47,426.58</b>	<b>41,998.76</b>	<b>47,761.76</b>	<b>41,998.76</b>	<b>50,090.51</b>





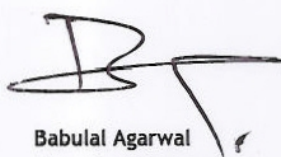
## Notes

- 1 The statement of unaudited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and Nine Month ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31<sup>st</sup> January, 2020.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The auditors of the Company have conducted a limited review of the financial results for the quarter and Nine Months ended 31<sup>st</sup> December, 2019. An unqualified report has been issued by them thereon.
- 4 Details of Employee Stock Option for the quarter ended 31<sup>st</sup> December, 2019 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period Oct 1, 2019	35,35,820
Number of options exercisable at the beginning of the period Oct 1, 2019	25,70,820
Number of options Granted during the period	-
Number of options Vested during the period	-
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	-
Number of options outstanding at the end of the period December 31, 2019	35,35,820
Number of options exercisable at the end of the period December 31, 2019	25,70,820

- 5 The Nomination and Remuneration Committee of the Board at its meeting held on 03rd August, 2019, has allotted 25,95,820 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to Rs.22,51,78,400/- (Rupees Twenty Two Crores Fifty One Lakh Seventy Eight Thousand and Four Hundred only).
- 6 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 7 Effective 1 April 2019, the Company has adopted Ind AS 116 - Leases and has recognized interest on lease liability of Rs.17.93 Lakhs under Finance Cost, depreciation on Right to Use of Rs.28.67 Lakhs under Depreciation & Amortization Expenses.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 10 The results for the quarter ended 31<sup>st</sup> December, 2019 are available on the website of BSE at [www.bseindia.co](http://www.bseindia.co), Metropolitan Stock Exchange at [www.msei.in](http://www.msei.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
Lloyds Metals and Energy Limited



Babulal Agarwal  
Managing Director

DIN:00029389

Place : Mumbai

Date: 31<sup>st</sup> January, 2020







**VSS & ASSOCIATES**  
Chartered Accountants

306, Dalamal Chambers, Behind Aayakar Bhavan,  
Sir Vithaldas Thackersey Road,  
New Marine Lines, Mumbai - 400 020.  
Tel.: 2207 4889, 2201 4368 • Telefax : 2208 1587  
E-mail: cavssinfo@gmail.com

To  
The Board of Directors  
**Lloyds Metals and Energy Limited**  
Plot No A 1-2, MIDC Area,  
Ghugus, Chandrapur MH 442505.

Dear Sirs,

**RE: Independent Auditor's Limited review of the unaudited financial results for the quarter and year to date ended 31<sup>st</sup> December, 2019**

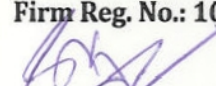
We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Metals and Energy Limited** for the quarter and year to date ended **31<sup>st</sup> December, 2019** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS & Associates  
Chartered Accountants  
Firm Reg. No.: 105787W

  
Sanjay Jain  
Partner

Membership No. 046565

UDIN No.: 20046565 AAAA AM 8869



Place: Mumbai

Date : 31<sup>st</sup> January, 2020