

KAPIL COTEX LIMITED
REGD. OFFICE: UG- 276, DREAMS MALL, L. B. S. MARG, NEAR BHANDUP RAILWAY
STATION, BHANDUP (WEST), MUMBAI - 400078
CIN: L17100MH1983PLC031114
Tel No: 91-(22)- 21660432, Website: www.kapilcotex.co.in
Email ID: kapilcotexlimited@yahoo.co.in

To,
BSE Limited – CRD
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Date: 02.06.2023

Script Code: 512036

SUB: SUBMISSION OF REVISED FINANCIAL STATEMENTS OF KAPIL COTEX LIMITED
("THE COMPANY") FOR FY 2022-23.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Revised Audited Financials Results for the Half year/Year ended 31st March, 2023 which was also approved by the Board of Directors of the Company at their meeting held on **Monday, 29th May, 2023 at 8:00 P.M. and concluded at 11:30 PM.**

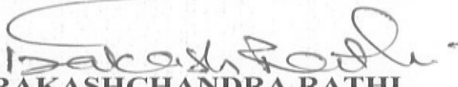
In the earlier submission instead of auditor report was submits Limited Review Report

You are requested to take on record the Audited Financial Results along with Audit Report for your and record and disseminate the same for the information of investors.

Thanking You,

Yours Faithfully,

FOR KAPIL COTEX LIMITED


PRAKASHCHANDRA RATHI
Director
DIN: 01393087



SPD & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : 6 B, Matoshree, Ground Floor, Jay Bhawani Sahakari Gruhnirman Sanstha, Near Swarni Samarth Kendra, Garkheda, Chhatrapati Sambhajinagar - 431009

Ph.: 0240-2322424 Mobile: 9881856224, 7588027709, Email: spdassociates2020@gmail.com Web.: www.spdassociates.in

Shrirampur Branch :- Somani Niwas, At Post. Belapur (Bk), Tq. Shrirampur, Dist. Ahmednagar - 413715 (MS)

Mumbai Branch :- Opp. Akashwani Kendra, Next to Green Village Resort, Marve Road, Malad (W), Mumbai - 400095 (MS)

Ref. No.

Date:- 29/05/2023

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KAPIL COTEX LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of KAPIL COTEX LIMITED (the "Company", for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place : Aurangabad
Date : 29/05/2023



FOR SPD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VENUGOPAL B SOMANI

Partner

M. No. 154533

Firm Reg. No.139118W

UDIN: 23154533BGRZOE8715



CASH FLOW STATEMENT FOR THE YEAR ENDED on 31st MARCH, 2023

PARTICULARS	31.03.2023		31.03.2022	
	AMT (Rs. in Lakhs)	AMT (Rs. in Lakhs)	AMT (Rs. in Lakhs)	AMT (Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax & extraordinary Income		(0.74)		(3.78)
Adjustments:-				
Rental Income	-		0.00	
Depreciation & Preliminary Expenses Amortisation	0.15		0.23	
Dividend	(3.21)		(2.90)	
Other Non Cash Adjustment	(31.27)		67.79	
Excess Provision W/off	-		-	
		(34.32)		65.12
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(35.06)		61.34
Adjustments:-				
Increase in Sundry Creditors/Current Liabilities	(0.11)		(0.09)	
Increase/decrease in Sundry Debtors	-		0.13	
Other Current Assets (Loans & Advances)	0.10		(0.42)	
Net Flow before tax Adjustments	(0.01)		(0.38)	
Income Tax Paid/Credit		(0.01)		(0.38)
Cash Flow from Operating Activities	A	(35.07)		60.96
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest/Commission Income	-		0.00	
Sale of Fixed Asset of Fixed Assets				
Dividend Income	3.21		2.90	
Accrued interest on FDR			-	
Investment in Shares	32.46		(64.46)	
Cash flow from Investing Activities	B	35.66		(61.56)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Securities Premium	-		-	
Share Issue Expenses	-		-	
Share Capital	-		-	
	C	-		-
Net Increase/Decrease in Cash & Cash Equivalents	A+B+C	0.59		(0.60)
Opening Balance of Cash & Cash Equivalents		1.17		1.77
Closing Balance of Cash & Cash Equivalents		1.76		1.17

FOR SPD ASSOCIATES

CHARTERED ACCOUNTANTS

(REG NO. 139118W)

CA VENUGOPAL B. SOMANI

PARTNER

Membership No. : 154533

PLACE : MUMBAI

DATE: 29/05/2023

UDIN: 23154533BGRZOE8715

FOR KAPIL COTEX LIMITED

(Prakash Rath)

(CFO DIRECTOR)

DIN no. 01393087

(Poonam Rath)

(MANAGING DIRECTOR)

DIN no. 01274428

KAPIL COTEX LTD
Registered Office : SHOP NO. 276, DREAMS MALL, L. B. S. MARL, NEAR BHANDUP RAILWAY STATION, BHANDUP
(WEST), MUMBAI: 400078
Cin No. L17100MH1983PLCO31114 Telephone No.022- 49729336, web: www.kapilcotexlimited
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Particulars	RS. IN LAKHS				
	Quarter ended 31ST March 2023	Quarter ended 31 December 2022	Quarter ended 31ST March 2022	Year ended 31ST March 2023	Year Ended 31st March, 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from Operations	0	0	0	0	0
(b) Other Income	0.21	0.24	(0.15)	5.42	2.27
Total Income	0.21	0.24	(0.15)	5.42	2.27
2 Expenses					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchases of stock- in- trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-1.progress and stock in trade	0	0	0	0	0
(d) Excise Duty	0	0	0	0	0
(e) Employee benefits expense	0.08	0.36	0.36	1.16	1.44
(f) Finance costs	0	0	0	0	0
(g) Depreciation and amortisation expense	0.04	0.02	0.08	0.15	0.23
(h) Other expenses	0.3	0.44	0.00	4.81	1.38
Total Expenses	0.42	0.82	0.44	6.15	6.05
3 Profit before exceptional items and tax (1-2)	-0.21	(0.58)	(0.59)	(0.73)	(3.78)
4 Exceptional items	0	0	0.00	0	0
5 Profit/(Loss) before tax	-0.21	(0.58)	(0.59)	(0.73)	(3.78)
6. Tax expenses / Deferred Tax	0	0	0	0	0.00
7 Profit/(Loss) for the period	-0.21	(0.58)	(0.59)	(0.73)	(3.78)
8. Other comprehensive income	0				
(a)(i) Items that will not be reclassified to profit or loss	-18.3	(7.42)	10.48	-31.27	67.79
(ii) Income tax relating to items that will not be reclassified to Profit or loss	4.45	1.98	(5.77)	7.82	(16.95)
(b)(i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
9 Total comprehensive income for the period (7+8)	-14.05	-6.02	4.12	-24.17	47.06
10 Paid-Up Equity Share Capital (Face value of Share Rs.10)	104	104.00	104	104	104
11 Earnings Per Share (not annualised)					
Basic (Rs))	-1.35	-0.58	0.40	-2.32	4.52
Diluted (Rs))	-1.35	-0.58	0.40	-2.32	4.52

Notes.

1. The above results were reviewed by the Audit Committee & have been taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2023.

2. The Standalone Financial Results for the year ended March 31, 2023 were audited by the Statutory Auditors of the Company.

3. The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable.

4. The figures for the quarter ended March 31, 2023 are balancing figures between the audited Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

5. Previous year figures have been regrouped or reclassified wherever necessary.

6. Effective from April 1, 2019, the company is adopted Ind AS 116 "Leases". However there has not been any material transitional impact on the financial result of the Company.

"The management has made detailed study of the possible effect of the prolong lockdown on its business prospectus, and in its assessment, believe that the company will have minimal adverse impact. The company will continue to closely monitor any material changes arising of future economic conditions and its impact on the business

PLACE : MUMBAI

DATE : 29-05-2023

SPD & ASSOCIATES
CHARTERED ACCOUNTANTS

VB Somani



CA VENUGOPAL B. SOMANI
Partner

M.No. 154533

FRN : 139118W

UDIN : 23154533 BGRZOE 8715

By Order of the Board
For KAPIL COTEX LIMITED

Satish Rath
DIRECTOR & CFO
Din : 01393087



Statement of Asset & Liabilities of Kapil Cotex Limited

KAPIL COTEX LTD

Registered Office : SHOP NO. 276, DREAMS MALL, L. B. S. MARG, NEAR BHANDUP RAILWAY
STATION, BHANDUP (WEST), MUMBAI Mumbai City MH 400078

Cin No. L1 7100MH1983PLCO31114 Telephone No.022- 49729336,
www.kapilcotexlimited

RS. IN LAKHS

PARTICULARS	AS at 31st March 2023	As at 31st March 2022
ASSETS	0	0
Non-Current Assets	0	0
Property, Plant and Equipment	0.55	0.70
Financial Assets	0	0
- Investments	403.56	434.82
Current Assets	0	0
Inventories	0	0
Financial Assets	0	0
- Trade and Other Receivables	0	0
- Cash and Cash Equivalents	1.75	1.17
- Other Financial Assets	0.32	0.42
Assets for current tax (net)	0	0
Other Current Assets	0	0.00
TOTAL ASSETS	406.18	437.11
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	104.00	104.00
Other Equity	244.96	267.95
Total Equity	348.96	371.95
Non-Current Liabilities	0	0
Financial Liabilities	0	0
- Other Financial Liabilities	0	0
Deferred Tax Liabilities (Net)	56.50	64.33
Current Liabilities	0	0
Financial Liabilities	0	0
- Short Term Borrowings	0	0
- Trade and Other Payables	0	0.00
- Other Financial Liabilities	0	0
Other Current Liabilities	0.72	0.83
Total Liabilities	57.22	65.16
TOTAL EQUITY AND LIABILITIES	406.18	437.11

For KAPIL COTEX LIMITED


Mr. Prakash Chandra Rathu.
DIRECTOR & CFO
Din : 01393087



SPD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VENUGOPAL B. SOMANI
Partner
M.No. 154533
FRN : 139118W

UDIN : 23154533BGRZOE 87 15



KAPIL COTEX LIMITED
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To,
BSE Limited – CRD
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Date: 29/05/2023

Script Code: 512036

Subject: Declaration on Audited Financial Result in compliance with the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),


Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, the Board of Directors of Kapil Cotex Ltd, hereby declare that the Statutory Auditor of the Company, M/s. SPD & Associates, Chartered Accountant (FRN: 139118W) has issued the Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended 31st March, 2023.

Request you to please take the above details on record.

Thanking You,

Yours Faithfully,

FOR KAPIL COTEX LIMITED


PRAKASHCHANDRA RATHI
Director
DIN: 01393087