



LIPPI SYSTEMS LIMITED
Translating Vision into Reality

12TH February, 2021

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board Meeting held on today 12.02.2021, inter alia, has transacted and approved the following

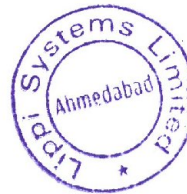
1. Statement of Un-Audited Financial Results for the Quarter & Nine months ended 31st December, 2020 in prescribe format.
2. Limited Review Report from Statutory Auditor.

Please note that the said meeting was held at around 04.00 P.M and closed at around 6:30 P.M.

Kindly take a note of the same and update record of the company accordingly.

Thanking you,

Yours truly,
FOR, LIPPI SYSTEMS LIMITED




DARSHAN B SHAH
Company Secretary

ENCL:

1. Un-Audited Financial Statement for Quarter ended on 31st December, 2020.
2. Limited Review Report from Statutory Auditor of the company.

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaaj Village, Opp. Mangasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

CIN : L22100GJ1993PLC020382

Lippi Systems Limited
 Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,
 Nr.Ashwamegh IV,132 ft Ring Road,Satellite,Ahmedabad-380015
 Ph.No.079-26750060 / 26750063, Email Id:-cs@lippisystems.com,officelippi@gmail.com
 web site :-www.lippisystems.com CIN :- L22100GJ1993PLC020382
unaudited Standalone Financial Results for the Quarter Ended December 31,2020

S.N.	Particulars	Quarter ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	March 31,2020 (Audited)
1	Segment Revenue						
	a) Manufacturing for Copper eng.Cyl.	598.500	371.74	303.50	970.238	1,102.08	1,398.39
	b) Power Generation-Wind Farm	23.634	6.80	67.21	30.434	106.01	122.76
	Total	622.134	378.54	370.71	1,000.672	1,208.09	1,521.15
	Less :Inter segment Revenue						
	Net Sales /Income From Operations	622.134	378.54	370.71	1,000.672	1,208.09	1,521.15
2	Segment Results						
	(Profit before tax,interest and exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	28.260	72.61	43.99	77.592	89.610	75.26
	b) Power Generation-Wind Farm	(8.812)	(11.71)	0.86	(30.947)	45.710	40.85
	Total	19.448	60.91	44.850	46.645	135.320	116.11
	Less :Interest	8.155	31.17	46.44	52.848	81.500	93.90
	Add: Other Income	-	-	-			
	Total Profit Before Exceptional Items,Extraordinary items and Tax	11.293	29.73	(1.59)	(10.547)	53.82	22.21
3	Segment Assets and Liabilities :						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,954.832	2,929.92	2,860.07	2,954.832	2,860.07	2,826.90
	b) Power Generation-Wind Farm	526.340	540.91	584.61	526.340	584.61	570.05
	Total Assets	3,481.173	3,470.83	3,444.68	3,481.173	3,444.68	3,396.95
	Segment Liabilities :						
	a) Manufacturing for Copper eng.Cyl.	3,362.537	3,336.54	3,292.30	3,362.537	3,292.30	3,252.82
	b) Power Generation-Wind Farm	118.636	134.29	152.38	118.636	152.38	144.13
	Total Liabilities	3,481.173	3,470.83	3,444.68	3,481.173	3,444.68	3,396.95

Notes :-

- The above unaudited results for the quarter and Nine Months ended 31st December,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021.
- The Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The above Unaudited financial result have been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act,2013
- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchange under regulation 33 of the SEBI (LODR) regulations, 2015. The full format of the financial results for the quarter & Nine Months ended 31st December ,2020 are available on the stock exchange website (www.bseindia.com) and on company's website-www.lippisystems.com

Place : Ahmedabad

For, Lippi Systems Ltd.

Nandlal J. Agrawal

Date : Nov 12, 2021

Nandlal J.Agrawal

(Managing Director)
(DIN :- 00336556)

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unaudited Standalone Financial Results for the Quarter Ended December 31,2020

(Amount in Lacs)

	Particulars	Standalone					
		Quarter ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	March 31,2020 (Audited)
1.(a)	Revenue from operations	366.721	365.992	303.053	950.213	1,100.493	1,391.605
1.(b)	Other Income	25.933	12.546	67.669	50.459	107.599	129.536
1A	Total Income From Operations	392.654	378.538	370.722	1,000.672	1,208.092	1,521.141
2	Expenses :						
(a)	Cost of Material consumed	119.004	76.243	80.491	279.067	317.131	382.136
(b)	Purchase of Stock-in-trade		-	-	-	-	-
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(0.956)	1.488	(0.236)	(1.858)	(0.576)	(0.211)
(d)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	78.508	78.851	58.895	190.299	232.575	315.541
(e)	Employee Benefits expenses	84.937	67.192	101.830	211.639	229.310	299.265
(f)	Finance Cost	8.155	31.173	46.436	52.848	81.496	93.900
(g)	Depreciation, amortization, impairment and obsolescence	36.538	35.452	34.069	107.470	102.739	139.845
(h)	Sales, administration and other expenses	56.478	61.446	50.827	171.754	191.597	268.455
2A	Total expenses	382.665	351.846	372.311	1,011.220	1,154.271	1,498.931
3	Profit /(loss) before exceptional items and tax (1A - 2A)	9.990	26.692	(1.589)	(10.547)	53.821	22.210
4	Exceptional item	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	9.990	26.692	(1.589)	(10.547)	53.821	22.210
6	Tax Expense	(3.433)	3.153	(20.127)	(3.231)	3.913	4.017
	Current Tax	5.184	0.424	3.809	5.607	21.149	13.682
	Short /(Excess)provision for tax relating to prior Years	-	-	-	-	-	-
	Deferred Tax	(8.617)	2.729	(23.936)	(8.838)	(17.236)	(9.665)
7	profit /(loss) for the period (PAT) (5-6)	13.422	23.539	18.538	(7.317)	49.908	18.193
8	Other Comprehensive income (OCI)	(0.657)	(0.655)	(1.903)	(1.972)	(5.709)	(2.630)
9	Total Comprehensive Income for the period (7+8)	12.765	22.884	16.635	(9.289)	44.199	15.564
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.000	700.000	700.000	700.000	700.000	700.000
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
(a)	Basic EPS (Rs.)	0.192	0.336	0.265	(0.105)	0.713	0.260
(b)	Diluted EPS (Rs.)	0.192	0.336	0.265	(0.105)	0.713	0.260

Place : Ahmedabad

For, Lippi Systems Ltd.

Nandlal J. Agrawal

Date : Nov 12, 2021

Nandlal J. Agrawal
 (Managing Director)
 (DIN :- 00336556)



V. K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
NEHA SHAH - 09624 439 956

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Email : vk_moondra@rediffmail.com | Website : www.vijaymoondra.com

M/s. Vijay Moondra & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vijay Moondra & Co.
Chartered Accountants
(FRN - 112308W)

Vinit Moondra
= CA Vinit Moondra
Partner
Membership No.119398

Place: Ahmedabad

Date: 12.02.2021

Udin : 21119398AAAADK5765