

Date: 14th August 2023

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2023.

In continuation of our letter dated 05th August 2023 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Monday, August 14, 2023** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors M/s Ashok Dhariwal & Co., Chartered Accountants (FRN: 100648W) for the Quarter ended 30th June 2023 which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended 30th June 2023 issued by the Statutory Auditors, M/s Ashok Dhariwal & Co., Chartered Accountants.
- (b) A copy of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2023.

The results will be available on the website of the Stock Exchange and on the website of the Company.

2. Approval of convening 30th Annual General Meeting and related matters:

The Board has approved to hold and convene 30th Annual General Meeting of the Equity Shareholders of the Company on Saturday, 30th September, 2023 at 11.30 AM at the registered office of the Company

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmech-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadoj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

in physical mode in compliance with applicable provisions of Companies Act, 2013 and Securities and Exchange Board of India (SEBI). The Board has also approved the Notice of the 30th Annual General Meeting, Board of Directors' Report and its annexures for the financial year 2022-23.

Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the Voting process (Remote E-Voting and Voting during the AGM) in a fair and transparent manner.

Intimations for 30th Annual General Meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of the time.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from to time.

Please note that the said meeting was commenced at 6.00 P.M and closed at around 9.00 P.M.

Kindly take a note of the same and update record of the company accordingly.

Yours truly,

FOR, LIPPI SYSTEMS LIMITED

Nandlal J. Agrawal
Managing Director
DIN: 00336556

ENCL:

1. Un-Audited Standalone Financial Statement for the Quarter ended on 30th June, 2023.
2. Limited Review Report from the Statutory Auditor.

Lippi Systems Limited

Reg.Off : 3rd Floor,Satya Complex,Opp.IOC Petrol Pump,Nr. Ashwamegh IV,132ft Ring Road,Satellite,Ahmedabad-380015

Ph.No.079-26750060 / 26750061 Email Id:- cs@lippisystems.com , officelippi@gmail.com

Web Site :- www.lippisystems.com CIN L22100GJ1993PLC020382

Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2023

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2023	March 31st, 2023	June 30,2022	March 31st, 2023
1		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a)	Revenue from operations	-	-	-	-
(b)	Other Income	21.24	(5.86)	40.10	64.36
1A	Total Income From Operations	21.24	(5.86)	40.10	64.36
2	Expenses :				
(a)	Cost of Material consumed	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-
(d)	Employee Benefits expenses	10.39	10.66	14.71	53.38
(e)	Finance Cost	-	0.33	-	0.34
(f)	Depreciation, amortization, impairment and obsolescence	21.38	21.33	21.66	87.06
(g)	Sales, administration and other expenses	16.58	27.94	31.90	141.23
2A	Total expenses	48.36	60.26	68.26	282.01
3	Profit /(loss) before exceptional items and tax (1A - 2A)	(27.11)	(66.13)	(28.15)	(217.64)
4	Exceptional item	-	-	-	-
5	Profit / (loss) before tax (3-4)	(27.11)	(66.13)	(28.15)	(217.64)
6	Tax Expense				
	Current Tax	-	-	-	-
	Short / (excess) provision for tax relating to prior years	-	-	-	-
	Deferred Tax	(12.08)	(16.95)	(7.11)	(56.13)
	Total Tax Expenses	(12.08)	(16.95)	(7.11)	(56.13)
7	profit /(loss) for the period (PAT) (5-6)	(15.03)	(49.18)	(21.05)	(161.51)
8	Other Comprehensive income (OCI)	(0.09)	(0.51)	0.28	0.34
9	Total Comprehensive Income for the period (7+8)	(14.95)	(49.69)	(20.76)	(161.17)
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.00	700.00	700.00	700.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :				
	(a) Basic EPS (Rs.)	(0.21)	(0.70)	(0.30)	(2.31)
	(b) Diluted EPS (Rs.)	(0.21)	(0.70)	(0.30)	(2.31)

Notes : .

1	The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 14th August, 2023.
2	In line with IND AS-108 – Operating Segments - the Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
3	Figures of the previous period have been re-grouped /re-arranged wherever necessary.
4	The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
5	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
6	The Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 are also available on Company's website www.lippisystems.com as well as on website of Stock Exchange www.bseindia.com.

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Segment wise Revenue, Results Assets And Liabilites For The Quarter Ended On June 30, 2023

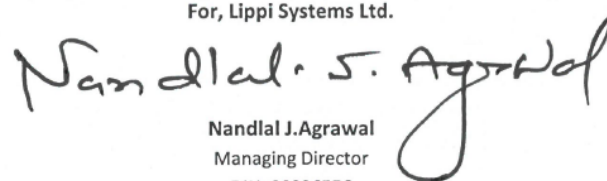
(Amount in Lacs)

Sr. No.	Particulars	Quarter ended		Year Ended	
		June 30,2023	March 31st, 2023	June 30,2022	March 31st, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-
	b) Power Generation-Wind Farm	14.17	(10.26)	20.78	17.07
	Total	14.17	(10.26)	20.78	17.07
	Less :Inter segment Revenue				
	Net Sales /Income From Operations	14.17	(10.26)	20.78	17.07
2	Segment Results (Profit before tax,interest and exceptional item from each segment)				
	a) Manufacturing for Copper eng.Cyl.		-	-	-
	b) Power Generation-Wind Farm	19.44	17.86	18.83	76.51
	Total	19.44	17.86	18.83	76.51
	Less :Interest	-	-	-	-
	Add: Other Income				
	Total Profit Before Exceptional items,Extraordinary items and Tax	(5.27)	(28.12)	1.95	(59.44)
3	Segment Assets and Liabilites :				
	Segment Assets :				
	a) Manufacturing for Copper eng.Cyl.	2,478.27	2,054.86	2,210.22	2,054.86
	b) Power Generation-Wind Farm	430.68	404.45	443.78	404.45
	Total Assets	2,908.95	2,459.30	2,654.00	2,459.30
	Segment Liabilities :				
	a) Manufacturing for Copper eng.Cyl.	2,908.95	2,459.30	2,654.00	2,459.30
	b) Power Generation-Wind Farm		-	-	
	Total Liabilities	2,908.95	2,459.30	2,654.00	2,459.30

Place : Ahmedabad

For, Lippi Systems Ltd.

Date : 14 / 08 / 2023



Nandlal J. Agrawal
 Managing Director
 DIN: 00336556

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF LIPPI SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)


CA Ashok Dhariwal
Partner
Membership No. 036452
UDIN: 23036452BGUSBI8387



Place: Ahmedabad
Date: 14.08.2023