



**LIPPI SYSTEMS LIMITED**

*Translating Vision into Reality* 14<sup>th</sup> August, 2022

To,  
The Secretary,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH

**BSE Code: 526604**

Dear Sir/ Madam

**Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. Sunday, 14.08.2022, had inter alia, considered, transacted and approved the following matters;

**1. Financial Results:**

Approved the Un-Audited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors M/s Vijay Moondra & Co., Chartered Accountants (FRN-112308W) for the Quarter ended 30<sup>th</sup> June, 2022, which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

(a) A copy of Un-Audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2022.

(b) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 issued by the Statutory Auditors, Vijay Moondra & Co., Chartered Accountants (FRN-112308W).

The results will be available on the website of Stock Exchange on the link [www.bseindia.com](http://www.bseindia.com) and on the website of the Company [www.lippiystems.com](http://www.lippiystems.com).

Please note that the said meeting was commenced at 10.30 A.M and closed at around .....01:25 P.M

Kindly take a note of the same and update record of the company accordingly.

Thanking you,

Yours truly,  
FOR, LIPPI SYSTEMS LIMITED

  
DARSHAN B SHAH  
Company Secretary



ENCL:

1. Un-Audited Financial Statement for the Quarter ended on 30<sup>th</sup> June, 2022.
2. Limited Review Report from the Statutory Auditor.

**Admn. Office :** 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).  
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : [info@lippiystems.com](mailto:info@lippiystems.com), Website : [www.lippiystems.com](http://www.lippiystems.com)

**Factory :** Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

CIN : L22100GJ1993PLC020382

**Lippi Systems Limited**

Reg.Off : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwamegh IV, 132ft Ring Road, Satellite, Ahmedabad-380015

Ph.No.079-26750060 / 26750061 Email Id:- cs@lippisystems.com , officelippi@gmail.com

Web Site :- www.lippisystems.com **CIN L22100GJ1993PLC020382**

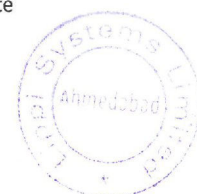
**Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2022**

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2022 (Unaudited)	March 31st, 2022 (Audited)	June 30,2021 (Unaudited)	March 31st, 2022 (Audited)
1					
(a)	Revenue from operations	-	184.46	288.20	1,058.55
(b)	Other Income	40.10	349.32	16.47	397.14
1A	<b>Total Income From Operations</b>	<b>40.10</b>	<b>533.77</b>	<b>304.67</b>	<b>1,455.68</b>
2	<b>Expenses :</b>				
(a)	Cost of Material consumed	-	145.86	44.38	405.94
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	1.06	(1.10)	0.59
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	38.01	62.80	200.63
(d)	Employee Benefits expenses	14.71	15.88	71.32	251.77
(e)	Finance Cost	-	0.49	12.30	41.46
(f)	Depreciation, amortization, impairment and obsolescence	21.66	22.16	39.54	130.32
(g)	Sales, administration and other expenses	31.90	127.81	65.14	305.61
2A	<b>Total expenses</b>	<b>68.26</b>	<b>351.27</b>	<b>294.37</b>	<b>1,336.33</b>
3	<b>Profit /(loss) before exceptional items and tax (1A - 2A)</b>	<b>(28.15)</b>	<b>182.50</b>	<b>10.30</b>	<b>119.36</b>
4	Exceptional item	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>(28.15)</b>	<b>182.50</b>	<b>10.30</b>	<b>119.36</b>
6	<b>Tax Expense</b>				
	Current Tax	-	-	6.77	12.10
	Short / (excess) provision for tax relating to prior years	-	-	-	-
	Deferred Tax	(7.11)	41.59	(3.90)	23.48
	<b>Total Tax Expenses</b>	<b>(7.11)</b>	<b>41.59</b>	<b>2.87</b>	<b>35.58</b>
7	<b>profit /(loss) for the period (PAT) (5-6)</b>	<b>(21.05)</b>	<b>140.91</b>	<b>7.43</b>	<b>83.78</b>
8	Other Comprehensive income (OCI)	0.28	(7.82)	0.96	(15.62)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(20.76)</b>	<b>133.09</b>	<b>8.39</b>	<b>68.16</b>
10	Paid - up equity share capital ( face value of share : Rs 10 each)	700.00	700.00	700.00	700.00
11	<b>Earnings per share (EPS) of Rs 10 each ( Not annualised) :</b>				
	(a) Basic EPS (Rs.)	(0.30)	2.01	0.11	1.20
	(b) Diluted EPS (Rs.)	(0.30)	2.01	0.11	1.20

**Notes :**

- The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 14th August, 2022.
- In line with IND AS-108 – Operating Segments - the Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2022 has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2022. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
- The Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2022 are also available on Company's website [www.lippisystems.com](http://www.lippisystems.com) as well as on website of Stock Exchange [www.bseindia.com](http://www.bseindia.com).





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Web Site :- www.lippisystems.com CIN L22100GJ1993PLC020382

**Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2022**

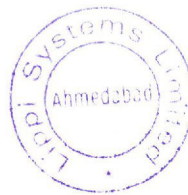
(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2022	March 31st, 2022	June 30,2021	March 31st, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Manufacturing for Copper eng.Cyl.	19.327	528.101	291.490	1,410.475
	b) Power Generation-Wind Farm	20.776	5.672	13.180	45.208
	Total	40.103	533.772	304.670	1,455.682
	Less :Inter segment Revenue				
	Net Sales /Income From Operations	40.103	533.772	304.670	1,455.682
2	Segment Results (Profit before tax,interest and exceptional item from each segment)				
	a) Manufacturing for Copper eng.Cyl.	(30.10)	197.869	29.970	196.359
	b) Power Generation-Wind Farm	1.947	(14.876)	(7.370)	(35.546)
	Total	(28.154)	182.994	22.600	160.814
	Less :Interest	-	0.492	12.300	41.457
	Add: Other Income				
	Total Profit Before Exceptional items,Extraordinary items and Tax	(28.154)	182.500	10.300	119.357
3	Segment Assets and Liabilites :				
	Segment Assets :				
	a) Manufacturing for Copper eng.Cyl.	2,210.220	2,279.483	2,887.710	2,279.483
	b) Power Generation-Wind Farm	443.781	456.845	497.240	456.845
	<b>Total Assets</b>	<b>2,654.001</b>	<b>2,736.328</b>	<b>3,384.950</b>	<b>2,736.328</b>
	Segment Liabilities :				
	a) Manufacturing for Copper eng.Cyl.	2,654.001	2,736.328	3,286.230	2,736.328
	b) Power Generation-Wind Farm	-		98.720	
	<b>Total Liabilities</b>	<b>2,654.001</b>	<b>2,736.328</b>	<b>3,384.950</b>	<b>2,736.328</b>

Place : Ahmedabad

For, Lippi Systems Ltd.

Date : 14 / 08 / 2022



*Nandlal J. Agrawal*

**Nandlal J. Agrawal**  
Managing Director  
DIN: 00336556

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Moondra & Co.  
Chartered Accountants  
(Registration No. 112308W)

VINIT VIJAYKISHAN MOONDRA  
Digitally signed by VINIT VIJAYKISHAN MOONDRA  
Date: 2022.08.14 11:37:42 +05'30'

(CA Vinit Moondra)  
Partner

Membership No. 119398

UDIN: **22119398AOZRTH7097**

Place: Ahmedabad

Date: 14<sup>th</sup> August, 2022