



LIPPI SYSTEMS LIMITED

Translating Vision into Reality

14TH August, 2021

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above subject matter, we would like to inform you that the Board of Directors at its Meeting held on today 14.08.2021, inter alia, has transacted and approved the following:

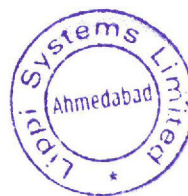
1. Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2021, in prescribed format.
2. Limited Review Report from the Statutory Auditor.

Please note that the said meeting was commenced at 04.00 P.M and closed at around 06.05 P.M.

Kindly take a note of the same and update record of the company accordingly.

Thanking you,

Yours truly,
FOR, LIPPI SYSTEMS LIMITED




DARSHAN B SHAH
Company Secretary

ENCL:

1. Un-Audited Financial Statement for the Quarter ended on 30th June, 2021.
2. Limited Review Report from Statutory Auditor of the company.

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

CIN : L22100GJ1993PLC020382

Lippi Systems Limited

Reg.Off : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwamegh IV, 132ft Ring Road, Satellite, Ahmedabad-380015

Ph.No.079-26750060 / 26750061 Email Id:- cs@lippisystems.com , officelippi@gmail.com

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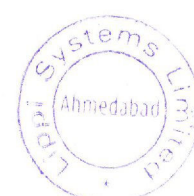
Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2021

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30, 2021	March 31st, 2021	June 30, 2020	March 31st, 2021
1		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a)	Revenue from operations	288.20	358.44	217.50	1,308.66
(b)	Other Income	16.47	32.02	11.98	82.48
1A	Total Income From Operations	304.67	390.46	229.48	1,391.13
2	Expenses :				
(a)	Cost of Material consumed	44.38	172.51	83.82	451.58
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(1.10)	1.85	(2.39)	(0.01)
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	62.80	64.82	32.94	255.12
(d)	Employee Benefits expenses	71.32	69.94	59.51	281.57
(e)	Finance Cost	12.30	14.79	13.52	67.64
(f)	Depreciation, amortization, impairment and obsolescence	39.54	37.51	35.48	144.98
(g)	Sales, administration and other expenses	65.14	69.65	53.83	241.41
2A	Total expenses	294.37	431.06	276.71	1,442.28
3	Profit /(loss) before exceptional items and tax (1A - 2A)	10.30	(40.60)	(47.23)	(51.15)
4	Exceptional item	-	-	-	-
5	Profit / (loss) before tax (3-4)	10.30	(40.60)	(47.23)	(51.15)
6	Tax Expense				
	Current Tax	6.77	(3.61)	-	1.99
	Short / (excess) provision for tax relating to prior years	-	-	-	-
	Deferred Tax	(3.90)	(1.95)	(2.95)	(10.79)
	Total Tax Expenses	2.87	(5.57)	(2.95)	(8.80)
7	profit /(loss) for the period (PAT) (5-6)	7.43	(35.03)	(44.27)	(42.35)
8	Other Comprehensive income (OCI)	0.96	5.80	(0.66)	3.83
9	Total Comprehensive Income for the period (7+8)	8.39	(29.24)	(44.93)	(38.52)
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.00	700.00	700.00	700.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :				
	(a) Basic EPS (Rs.)	0.11	(0.50)	(0.63)	(0.61)
	(b) Diluted EPS (Rs.)	0.11	(0.50)	(0.63)	(0.61)

Notes :

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 14.08.2021
- The Company continue to monitor impact of COVID – 19 on its business including customers, supply-chain, employees/worker, and logistics. The company has considered internal and external information while evaluation various estimates in relation to its financial results up to the date of approval by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities, or provisions. The further impact of the COVID – 19 Pandemic, if any may be different from estimated as at the date of approval of this unaudited standalone financials results
- The Code of Social Security 2020 (Code) relating to employee benefits during the employment and post-employment benefits received Presidential accent in September 2020. The Code has been published in official gadget in India. The effective date from which the code is applicable and the rule to be framed under the code are to be notified. The company will assess the impact of the code when it comes to effects and will record any related impact in the period of Code become effective.
- The Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The above Un audited financial result has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013
- As per requirement of regulation 33 of Security Exchange board of India, the company is required to publish financial results. The financial results are available on Companies web site www.lippisystems.com as well as on the stock exchanges website www.bseindia.com.



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Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2021

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2021	March 31st, 2021	June 30,2020	March 31st, 2021
		(unaudited)	(Audited)	(unaudited)	(Audited)
1	Segment Revenue				
	a) Manufacturing for Copper eng.Cyl.	291.49	371.64	219.35	1,341.88
	b) Power Generation-Wind Farm	13.18	18.82	10.13	49.25
	Total	304.67	390.46	229.48	1,391.13
	Less :Inter segment Revenue				
	Net Sales /Income From Operations	304.67	390.46	229.48	1,391.13
2	Segment Results (Profit before tax,interest and exceptional item from each segment)				
	a) Manufacturing for Copper eng.Cyl.	29.97	(26.94)	(23.28)	50.65
	b) Power Generation-Wind Farm	(7.37)	(3.21)	(10.43)	(34.16)
	Total	22.60	(30.16)	(33.71)	16.49
	Less :Interest	12.30	14.79	13.52	67.64
	Add: Other Income				
	Total Profit Before Exceptional items,Extraordinary items and Tax	10.30	(40.60)	(47.23)	(51.15)
3	Segment Assets and Liabilities :				
	Segment Assets :				
	a) Manufacturing for Copper eng.Cyl.	2,887.71	2,854.49	3,037.43	2,854.49
	b) Power Generation-Wind Farm	497.24	511.77	555.48	511.77
	Total Assets	3,384.95	3,366.26	3,592.91	3,366.26
	Segment Liabilities :				
	a) Manufacturing for Copper eng.Cyl.	3,286.23	3,255.61	3,436.55	3,255.61
	b) Power Generation-Wind Farm	98.72	110.65	156.36	110.65
	Total Liabilities	3,384.95	3,366.25	3,592.90	3,366.25

Place : Ahmedabad

For, Lippi Systems Ltd.

Date : 14 / 08 / 2021



Nandlal J. Agrawal
Nandlal J. Agrawal



V. K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
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M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vijay Moondra & Co.
Chartered Accountants
(Registration No. 112308W)

VINIT
VIJAYKISHAN MOONDRA
MOONDRA

Digitally signed by
VINIT VIJAYKISHAN
MOONDRA
Date: 2021.08.14
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CA. Vinit Moondra
Partner

Membership No.: 119398

Place: Ahmedabad

Date: 14.08.2021

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