

**REGISTERED OFFICE:**

Plot No. 161, 161/1, 162, GIDC,

Nandesari - 391 340,

Dist. Vadodara, (Gujarat) (India)

Tel: 0265-2840281/2840282

Email: linkpharmalimited@gmail.com

CIN: L24230GJ1984PLC007540

Website: www.linkpharmachem.co.in

Date: 29.05.2021

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524748

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Submission of Audited Financial Results for the Quarter and Year ended on March 31, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. Saturday, 29th May, 2021, inter alia, have approved Audited Financial Results for the quarter and financial year ended on March 31, 2021 along with Auditor's Report.

We hereby enclose the following:


01. Audited Financial Results for the quarter and financial year ended March 31, 2021 along with Auditor's Report.
02. Statement of Assets and Liabilities for the year ended March 31, 2021.
03. Statement of Cash Flow for the year ended March 31, 2021.
04. A declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Auditor's Report with unmodified opinion to the aforesaid Audited Financial Results.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Link Pharma Chem Limited


Bhushan Joshi
Company Secretary



Encl: As above.

**Link****Pharma Chem Ltd.**

ISO-9001 - 2015

ISO-14001 - 2015

REGISTERED OFFICE :

Plot No. 161/1, 162, G.I.D.C.,

Nandesari - 391340,

Dist. Baroda (Gujarat) (India)

Tel. (O) (0265) 2840281 / 2840282

E-Mail : linkpharmalimited@gmail.com

CIN: L24230GJ1984PLC 007540

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(in Rs. Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1124.27	990.96	580.75	3,481.26	2547.10
	Other income	2.15	(0.43)	9.75	2.15	10.19
	Total Income (A)	1126.42	990.53	590.50	3,483.41	2557.29
2	Expenses:					
	Cost of materials consumed	676.89	600.49	105.48	1,793.26	890.41
	Changes in inventories of finished goods and work-in-progress	9.53	(53.05)	52.33	(15.59)	100.93
	Employee benefits expense	151.00	154.24	110.38	562.86	498.55
	Finance costs	10.74	11.79	10.84	44.04	36.12
	Depreciation and amortization expense	17.81	23.20	25.67	87.40	92.79
	Other Expenses	223.87	203.36	223.32	843.59	794.37
	Total expenses (B)	1089.84	940.03	528.02	3,315.56	2413.17
3	Profit before tax (C) = (A-B)	36.58	50.50	62.49	167.85	144.12
4	Tax expense:					
	(1) Current tax	13.74	11.85	11.88	38.51	27.59
	(2) MAT credit recognised	10.55	5.00	30.44	25.55	30.44
	(3) Deferred tax	(3.33)	0.00	(8.89)	(4.70)	(8.89)
	Total tax expense (D)	20.96	16.85	33.43	59.36	49.14
5	Profit for the year (E) = (C-D)	15.62	33.65	29.06	108.49	94.98
6	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	3.06	0.00	11.03	6.06	8.03
	Income tax effect on above	(1.19)	0.00	1.39	(1.79)	2.34
	Total other comprehensive income for the year, net of tax (F)	1.87	0.00	12.42	4.27	10.17
7	Total comprehensive income for the year (Net of Tax) (E)+(F)	17.49	33.65	41.48	112.76	105.15
8	Paid up Equity share capital of Rs 10 each	444.06	444.06	444.06	444.06	444.06
	Earnings per equity share (FV of Rs. 10) (Rs.)					
	Basic and Diluted	0.35	0.76	0.65	2.44	2.14
See accompanying notes to the Financial Results						



Notes:

1. These Financial Results were reviewed by Audit Committee and approved by Board of Directors in their respective meeting held on 29th May, 2021.
2. The Company's operations fall under single segment namely "Chemicals" for the purpose or Indian Accounting standard (Ind AS 108) on Segment Reporting.
3. The Company has evaluated the Impact of COVID - 19 on its financial statements based on the internal and external information upto the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee material impact on liquidity and assumption of going concern.
4. The Government has introduced the Taxation Laws (Amendment) Act, 2019 and has given the option of lower tax rate subject to certain conditions. As the Company has carried forward Minimum Alternate Tax ("MAT") credit as on date and it is expected that the Company will remain under MAT for some more years, the management has carried out an assessment according to which the Company shall continue under the existing tax regime and move to lower tax rate after certain years. In view of above, the Company has re-assessed the deferred tax liability as per Ind AS 12 'Income Taxes' and resultant impact has been recognized during the period from April 01, 2020 to March 31, 2021.
5. The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures up to third quarter of the respective financial years. Also, the figures for each of the quarter upto the end of the third quarter had only been subjected to a limited review and not subjected to audit.
6. Previous period/year figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current period/year.

For Link Pharma Chem Limited



Date: 29/05/2021

Place: Vadodara

Satish G. Thakur
Chairman & Whole-time Director
(DIN: 00292129)

**Link****Pharma Chem Ltd.**

ISO-9001 - 2015

ISO-14001 - 2015

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

(in Rs. Lakhs)

Particulars	Audited As at March 31, 2021	Audited As at March 31, 2020
I. ASSETS		
1. NON CURRENT ASSETS		
(a) Property, Plant and Equipment	870.63	880.54
(b) Capital work in progress	-	-
(c) Financial Assets		
i) Investments	3.30	2.92
ii) Other financial assets	64.90	32.99
(d) Income tax assets (Net)	2.63	5.84
(e) Other non-current assets	150.73	66.10
Total non-current assets	1,092.19	988.39
2. CURRENT ASSETS		
(a) Inventories	249.66	163.13
(b) Financial Assets		
(i) Trade receivables	555.14	499.41
(ii) Cash and cash equivalents	422.21	187.04
(iii) Bank Balances other than (ii) above	63.48	18.21
(iv) Loans	5.10	4.63
(v) Other financial assets	3.56	1.25
(c) Other current assets	228.52	34.66
Total current assets	1,527.67	908.34
Total Assets	2,619.86	1,896.72
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	444.06	444.06
(b) Other equity	812.00	699.25
Total Equity	1,256.06	1,143.31
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
- Borrowings	316.30	316.75
(b) Provisions	17.16	-
(c) Deferred tax liabilities (Net)	86.67	91.26
Total non-current liabilities	420.13	408.01
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	684.61	301.11
(ii) Other financial liabilities	58.78	39.18
(b) Provisions	14.94	-
(c) Other current liabilities	185.34	5.11
Total current liabilities	943.67	345.40
Total Equity and liabilities	2,619.86	1,896.72

Figures for the previous year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

For Link Pharma Chem Limited



Satish G. Thakur
Satish G. Thakur

Chairman & Whole-time Director
(DIN : 00292129)

Date : 29/05/2021

Place : Vadodara



Link

Pharma Chem Ltd.

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STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(in Rs. Lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash Flow From Operating Activities		
Net profit before taxation	167.84	144.12
Adjustments For :		
Depreciation and amortization expense	87.40	92.79
Loss / (Profit) on Sale of Property, Plant & Equipment	17.02	81.52
Interest income	(1.65)	(6.00)
Finance cost	44.04	36.12
Net Adjustments	146.81	204.43
Operating Profit Before Working Capital Changes	314.65	348.55
Adjustments For :		
(Increase)/Decrease in inventories	(86.54)	123.79
(Increase)/Decrease in trade receivables	(55.73)	(195.09)
(Increase)/Decrease in financial assets	(32.37)	2.70
(Increase)/Decrease in other assets	(193.85)	60.32
Increase/(Decrease) in trade and other payables	586.56	(55.67)
Working Capital Changes	218.07	(63.95)
Cash Generated From Operations	532.72	284.60
Taxes Paid (Net)	(47.60)	10.85
Net Cash From Operating Activities	485.12	295.45
B. Cash Flow From Investing Activities		
Purchase of property, plant & equipment	(180.58)	(86.85)
Proceeds from sale of property, plant & equipment	9.58	(81.20)
Proceeds from maturity of bank deposits	(45.27)	(5.25)
Interest received	(0.66)	7.13
Net Cash Used in Investing Activities	(216.93)	(166.17)
C. Cash Flow From Financing Activities		
Proceeds from borrowings	149.78	246.07
Repayment of borrowings	(138.77)	(154.67)
Finance cost paid	(44.04)	(36.12)
Net Cash Used In Financing Activities	(33.03)	55.28
Net Increase In Cash and Cash Equivalents (A+B+C)	235.16	184.56
Cash and Cash Equivalents at Beginning of Year	187.04	2.47
Cash and Cash Equivalents at the End of Year	422.20	187.03

Date : 29/05/2021

Place : Vadodara



For Link Pharma Chem Limited

Satish G. Thakur

Chairman & Whole-time Director

(DIN : 00292129)



S -16 C, India Bulls Mega Mall, Dinesh Mill Road, Near Jetalpur Flyover, Akota, Vadodara - 390 007.
(O) : 0265-2983872, (M) : 98254 83162, E-mail : sanjaysoni@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Link Pharma Chem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
LINK PHARMA CHEM LIMITED
Report on the audit of the Financial Results**

Opinion

We have audited the accompanying financial results of Link Pharma Chem Ltd (hereinafter referred to as 'the company') for the quarter and year ended March 31, 2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid statement:

- I. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting standards) Rules, 2015, as amended, and other accounting principle generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and statement of assets and liabilities and the statement of cashflows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company in accordance with code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Acts and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Director's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of company and the statement of assets and liabilities and statements of cashflows in accordance with the recognition and measurements principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued there under and other accounting principle generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by Directors of the Company, as aforesaid.

In preparing the statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible of overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves, fair presentation.

We communicate with those charged with governance of the company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

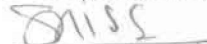
Other Matters

The statement includes the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 'Interim Financial Reporting', which were subject to limited review by us.

For **Sanjay Soni & Associates**

Chartered Accountants

ICAI Firm Registration No.: 113251W



CA Sanjay Soni

Partner

Membership No.: 040616

UDIN:21040616AAAAAM1566

Place: Vadodara

Date: May 29, 2021



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DECLARATION**Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Audit Report with unmodified opinion**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, M/s. Sanjay Soni & Associates, Chartered Accountants, (FRN: 113251W) Statutory Auditor of the Company have issued an Audit Report with unmodified opinion and contains no qualification or adverse remark on the Standalone Audited Financial Results of the Company for the financial year ended on March 31, 2021.

For Link Pharma Chem Limited



Date: 29/05/2021

Place: Vaddoara

Satish G. Thakur
Chairman & Whole-time Director
(DIN: 00292129)